

4 January 2023



The Nifty previous session ended 1.04% down at 18042.95. It opened on a flat note and got sold off towards ending on a bearish note. Massive bearish candle suggesting the Nifty may continue facing resistance around 18250 levels. Hence, considering broader chart pattern, cautious trading is advised. Range bound oscillation with a negative bias in the price band of 17800-18250 is likely in the first half of the week. Midway support is placed around 18000 levels.

On the Nifty hourly chart, the Benchmark Index again reacted down exactly from the critical MA band placed around 18250 levels. Weakness is likely to persist. Supports are placed around 18000 and 17800 levels.

Nifty patterns on multiple periods suggesting; recovery towards 18250 levels may again find sellers, which may lead to further downfall. Hence, staying cautious on rise is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 18000, 17800 Resistances- 18250, 18350**

### Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150

T+30 INST POSITIONAL SELL-

| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

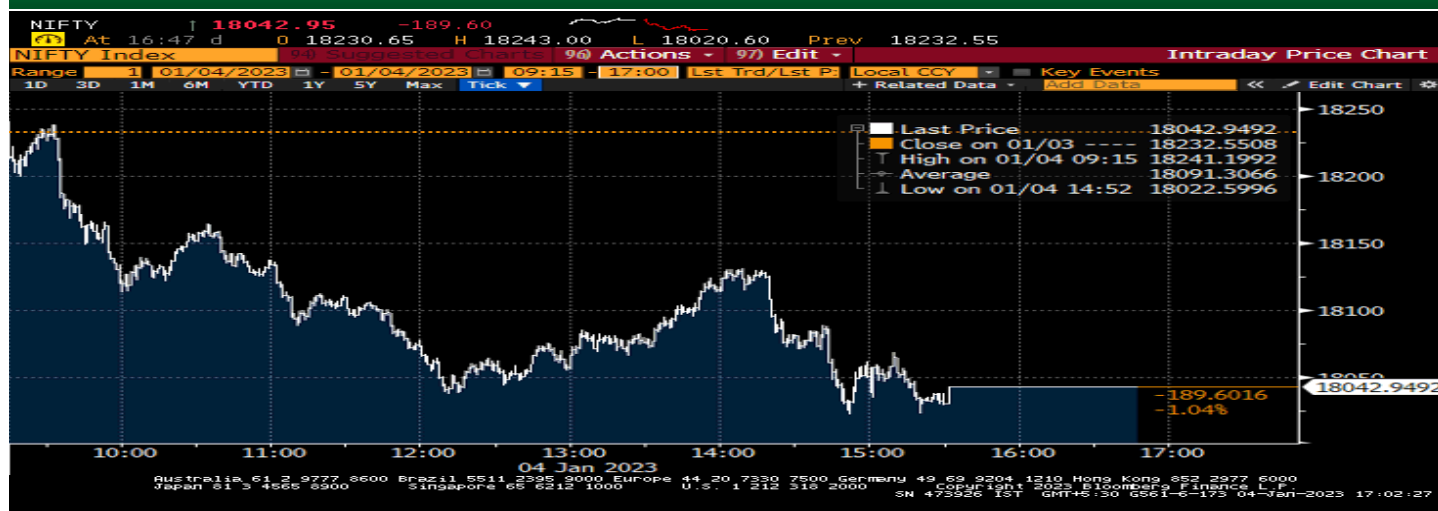
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## Nifty Intraday Chart



## Market in Retrospect

The Indian benchmark indices snapped their two-day new year gains and declined over 1% in trade on Wednesday.

Nifty index ended 1.04% lower, ended at 18,043. The broader markets represented by the Nifty 500 Index ended 1.06% lower, ending at 15,393. Among the sectorial indices all indices ended lower, among them Nifty Metal was the only loser losing by 2.11%.

Divi's Lab was the top gainer, gaining by 1.25%, followed by HDFC Life Insurance and Maruti Suzuki which gaining by 0.50% & 0.48%. JSW Steel was the top loser, losing by 4.12%, followed by Hindalco Industries and Coal India which losing by 3.83% & 3.10%.

## Market Turnover (In Crore) 04-01-2023

| Name     | Last        | Previous    |
|----------|-------------|-------------|
| NSE Cash | 46462.7     | 42257.48    |
| NSE F&O  | 21185862.62 | 18842938.14 |
| BSE Cash | 3,085.14    | 2,872.69    |
| BSE F&O  | *NA         | 147.21      |

## FII Derivatives Flow (In Crore) 04-01-2023

| Instrument   | Purchase   | Sale       | Net     |
|--------------|------------|------------|---------|
| Index Future | 3990.40    | 6594.99    | 2604.59 |
| Index Option | 1502476.82 | 1501697.51 | 779.31  |
| Stock Future | 9706.34    | 11807.64   | 2101.3  |
| Stock Option | 9690.75    | 9702.10    | 11.35   |

## Institutional Flow (In Crore) 04-01-2023

| Institution | Purchase | Sale    | Net     |
|-------------|----------|---------|---------|
| FII         | 4508.21  | 7129.1  | 2620.89 |
| DII         | 5601.36  | 4827.78 | 773.58  |

\*Data not updated till 7:10PM

## NIFTY Top Gainers

| Name                | %1D  | %5D  | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|---------|---------------|
| Divi'S Laboratories | 1.25 | 0.31 | 365514  | 300449        |
| HDFC Life Insurance | 0.50 | 5.35 | 7722662 | 3494964       |
| Maruti Suzuki India | 0.48 | 0.02 | 566744  | 463222        |
| Dr. Reddy'S Lab     | 0.36 | 0.02 | 166567  | 300403        |
| Ultratech Cement    | 0.17 | 0.69 | 319221  | 268469        |

## NIFTY Top Losers

| Name                | %1D  | %5D  | Day Vol  | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| ONGC                | 2.21 | 1.63 | 13535874 | 16110940      |
| Tata Steel          | 2.28 | 5.23 | 55634568 | 75264780      |
| Coal India          | 3.10 | 2.71 | 9550461  | 3951085       |
| Hindalco Industries | 3.83 | 0.96 | 9899885  | 8226595       |
| JSW Steel           | 4.12 | 3.33 | 2819669  | 2241656       |

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

| Name           | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|----------------|----------|----------|------|------|------|-------|-------|
| Sensex         | 60657.45 | 636.75   | 1.04 | 0.42 | 3.52 | 4.46  | 1.34  |
| Nifty          | 18042.95 | 189.60   | 1.04 | 0.44 | 3.49 | 4.45  | 1.33  |
| BSE M Cap      | 25266.13 | 248.08   | 0.97 | 0.09 | 4.01 | 0.50  | 0.04  |
| BSE S Cap      | 28993.03 | 229.66   | 0.79 | 1.21 | 3.07 | 0.94  | 3.12  |
| Nifty MC 100   | 31503.10 | 357.25   | 1.12 | 0.57 | 3.27 | 1.33  | 2.05  |
| BSE Auto       | 28736.49 | 206.37   | 0.71 | 0.60 | 4.14 | 1.45  | 13.92 |
| BSE Capgoods   | 33208.39 | 259.71   | 0.78 | 1.10 | 2.80 | 5.44  | 13.08 |
| BSE FMCG       | 15911.76 | 116.26   | 0.73 | 1.72 | 3.12 | 1.40  | 14.38 |
| BSE Metal      | 20723.06 | 604.12   | 2.83 | 0.88 | 0.01 | 12.26 | 6.03  |
| BSE Oil&Gas    | 20200.38 | 311.41   | 1.52 | 0.45 | 1.47 | 7.98  | 12.76 |
| BSE Healthcare | 23053.63 | 71.29    | 0.31 | 0.11 | 3.65 | 2.78  | 11.19 |
| BSE Power      | 4315.72  | 65.95    | 1.51 | 1.24 | 6.35 | 8.23  | 20.48 |
| BSE Realty     | 3417.58  | 69.47    | 1.99 | 0.11 | 7.39 | 0.22  | 11.50 |
| BSE ConsDur    | 39931.19 | 190.16   | 0.47 | 0.86 | 3.65 | 5.27  | 12.25 |
| BSE Bank       | 48937.65 | 481.43   | 0.97 | 0.44 | 0.49 | 9.68  | 16.57 |
| BSE IT         | 28692.12 | 290.22   | 1.00 | 0.24 | 7.45 | 2.64  | 25.23 |

### Bond Markets

| Name        | Yield | Net Chng | %1D   | %5D   | %1M   | %3M    | %1Y     |
|-------------|-------|----------|-------|-------|-------|--------|---------|
| US          | 3.68  | 0.06     | 1.50  | 5.15  | 5.64  | 1.37   | 123.56  |
| UK          | 3.56  | 0.10     | 2.63  | 2.87  | 12.71 | 8.26   | 227.65  |
| Brazil      | 6.09  | 0.07     | 1.20  | 0.86  | 7.35  | 4.53   | 32.81   |
| Japan       | 0.47  | 0.04     | 10.19 | 0.65  | 82.35 | 109.46 | 428.41  |
| Australia   | 3.90  | 0.10     | 2.52  | 3.27  | 15.07 | 4.61   | 123.35  |
| India       | 7.32  | 0.00     | 0.01  | 0.10  | 1.39  | 0.56   | 12.34   |
| Switzerland | 1.36  | 0.10     | 6.79  | 13.60 | 28.67 | 37.65  | 1843.59 |
| Germany     | 2.28  | 0.11     | 4.52  | 8.83  | 22.90 | 21.91  | 1969.67 |

### Currency

| Name      | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|-----------|--------|----------|------|------|------|-------|-------|
| INR       | 82.81  | 0.08     | 0.10 | 0.07 | 1.22 | 1.56  | 9.96  |
| USD Index | 103.95 | 0.56     | 0.54 | 0.22 | 0.57 | 5.55  | 7.99  |
| YUAN      | 6.88   | 0.03     | 0.50 | 1.48 | 1.19 | 3.42  | 7.38  |
| GBP       | 1.21   | 0.01     | 0.72 | 0.30 | 1.12 | 5.04  | 10.91 |
| EUR       | 1.06   | 0.01     | 0.58 | 0.03 | 1.12 | 6.24  | 6.01  |
| YEN       | 130.45 | 0.57     | 0.44 | 3.08 | 4.83 | 10.49 | 10.95 |

### Freight

| Name         | Index   | Net Chng | %1D   | %5D   | %1M   | %3M   | %1Y    |
|--------------|---------|----------|-------|-------|-------|-------|--------|
| Baltic Dry   | 1250.00 | 265.00   | 17.49 | 19.25 | 5.59  | 32.98 | 45.30  |
| Baltic Dirty | 1465.00 | 408.00   | 21.78 | 21.78 | 34.01 | 0.21  | 102.91 |
| SG Dubai HY  | 25.48   | 2.40     | 10.40 | 18.79 | 23.39 | 24.23 | 638.55 |

### Global Indices

| Name           | Index    | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
|----------------|----------|----------|------|------|-------|-------|-------|
| Dow Jones      | 33136.37 | 10.88    | 0.03 | 0.20 | 3.76  | 9.30  | 9.95  |
| Nasdaq         | 10386.98 | 79.50    | 0.76 | 1.06 | 9.38  | 7.06  | 33.51 |
| S&P 500        | 3824.14  | 15.36    | 0.40 | 0.54 | 6.08  | 0.88  | 20.22 |
| FTSE100        | 7597.30  | 43.14    | 0.57 | 1.66 | 0.54  | 7.21  | 1.23  |
| CAC40          | 6732.89  | 108.89   | 1.64 | 3.41 | 0.14  | 11.48 | 7.99  |
| DAX            | 14386.21 | 204.04   | 1.44 | 3.30 | 0.99  | 13.54 | 10.94 |
| Mexico IPC     | 49050.46 | 57.22    | 0.12 | 2.75 | 4.26  | 6.52  | 7.48  |
| Brazil Bovespa | 104165.7 | 2210.28  | 2.08 | 4.20 | 6.93  | 10.38 | 0.63  |
| Russian RTS    | 950.71   | 12.68    | 1.32 | 1.05 | 14.19 | 13.61 | 41.43 |
| Japan Nikkei   | 25716.86 | 377.64   | 1.45 | 2.61 | 7.42  | 0.85  | 10.68 |
| Hang Seng      | 20793.11 | 647.82   | 3.22 | 6.12 | 11.34 | 21.74 | 10.72 |
| Taiwan Index   | 14199.13 | 24.99    | 0.18 | 0.90 | 5.15  | 4.59  | 23.36 |
| Shanghai Comp  | 3123.52  | 7.00     | 0.22 | 0.90 | 1.03  | 3.28  | 14.01 |
| KOSPI          | 2255.98  | 37.30    | 1.68 | 3.29 | 7.33  | 2.11  | 24.53 |
| Malaysia KLCI  | 1469.55  | 4.44     | 0.30 | 0.35 | 0.83  | 4.27  | 4.69  |
| Jakarta Comp   | 6813.24  | 75.52    | 1.10 | 0.54 | 2.94  | 3.66  | 1.76  |
| Philippine SE  | 6718.50  | 132.49   | 2.01 | 2.71 | 3.53  | 12.20 | 4.58  |
| Thai Exch      | 1673.25  | 5.72     | 0.34 | 1.83 | 1.93  | 6.04  | 0.18  |

### Indian Indices

| Name        | Index | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y  |
|-------------|-------|----------|------|-------|-------|-------|------|
| NYMEX Crude | 75.08 | 1.85     | 2.40 | 5.60  | 6.13  | 13.22 | 2.48 |
| BRENT Crude | 80.15 | 1.96     | 2.39 | 5.36  | 6.32  | 7.36  | 7.89 |
| Natural Gas | 4.02  | 0.03     | 0.78 | 21.47 | 34.85 | 42.83 | 0.48 |

### LME

| Name             | Index   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|------------------|---------|----------|------|------|------|-------|-------|
| Gold(\$/Ounce)   | 1859.93 | 20.73    | 1.13 | 2.56 | 3.48 | 7.77  | 2.51  |
| Silver(\$/Ounce) | 24.33   | 0.34     | 1.40 | 1.28 | 5.20 | 15.60 | 5.60  |
| Aluminium        | 2275.50 | 74.01    | 3.15 | 4.26 | 9.61 | 2.93  | 18.91 |
| Copper           | 8307.00 | 57.76    | 0.69 | 0.20 | 1.49 | 9.27  | 14.72 |
| Zinc             | 3023.75 | 20.50    | 0.68 | 1.98 | 1.99 | 0.85  | 15.77 |
| Lead             | 2333.00 | 3.50     | 0.15 | 3.52 | 6.54 | 25.21 | 0.20  |

### Agro Commodities

| Name    | Price   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|---------|---------|----------|------|------|------|-------|-------|
| Coffee  | 166.35  | 0.05     | 0.03 | 0.36 | 2.31 | 21.01 | 27.31 |
| Cotton  | 83.87   | 0.73     | 0.88 | 0.44 | 0.81 | 2.69  | 7.33  |
| Sugar   | 19.64   | 0.06     | 0.30 | 3.35 | 0.82 | 9.66  | 6.39  |
| Wheat   | 765.75  | 9.75     | 1.26 | 1.13 | 0.62 | 16.36 | 1.42  |
| Soybean | 1504.00 | 11.75    | 0.79 | 1.01 | 3.98 | 7.31  | 17.61 |

### RBI lifts restrictions imposed on Mahindra Finance

Restrictions imposed on Mahindra Finance have been lifted. On September 22, 2022, the Reserve Bank of India had directed Mahindra & Mahindra Financial Services to immediately cease carrying out any recovery or repossession activity through outsourcing arrangements, till further orders. Based on the submissions made by the company and its commitment to strengthen its recovery practices and outsourcing arrangements, tighten the process of onboarding third party agents and strengthen accountability framework as per its Board approved action plan, the RBI, vide its letter dated January 4, 2023, has informed the company of its decision to lift the restrictions imposed on the Company with immediate effect. Mahindra Finance could continue recovery or repossession activities through its own employees. Non-banking financial companies use third-party recovery agents to cut costs.

### NARCL highest NPV bidder with Rs 5,555-cr offer in Srei resolution

The government-backed National Asset Reconstruction Company Ltd has taken lead in taking over two stressed entities of the Srei group as it submitted the "highest net present value bid of Rs 5,555 crore" among bidders, an official said on Wednesday. NARCL's net present value bid, submitted in the 10-hour-long "challenge mechanism" conducted by the committee of creditors (CoC), constitutes Rs 3,200 crore in cash, a Rs 1000-crore jump from the previous plans offered.

### Shapoorji Pallonji's housing platform to invest Rs 750 cr on new project

Business conglomerate Shapoorji Pallonji's housing platform Joyville will invest around Rs 750 crore to develop a new housing project in Pune. Joyville Shapoorji Housing is a USD 200 million platform set up by Shapoorji Pallonji, ADB, IFC and Actis to develop housing projects. The company will develop nearly 1,350 housing units, including duplexes and penthouses, in this new 9-acre project with an estimated sales revenue of over Rs 1,000 crore.

### Cabinet Approves Rs 19,744- Crore National Green Hydrogen Mission

The Union Cabinet on Wednesday approved the National Green Hydrogen Mission with an outlay of Rs 19,744 crore with an aim to make India a global hub for manufacturing of this clean source of energy. The initial outlay for the mission will be Rs 19,744 crore, including an outlay of Rs 17,490 crore for the SIGHT programme, Rs 1,466 crore for pilot projects, Rs 400 crore for R&D, and Rs 388 crore towards other mission components. The Ministry of New and Renewable Energy will formulate the scheme guidelines for implementation. The mission seeks to promote development of green hydrogen production capacity of at least 5 MMT per annum with an associated renewable energy capacity addition of about 125 GW in the country by 2030. It envisages an investment of over Rs 8 lakh crore and creation of over 6 lakh jobs by 2030. It will also result in cumulative reduction in fossil fuel imports of over Rs 1 lakh crore and abatement of nearly 50 MMT of annual greenhouse gas emissions by 2030.



**CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.**

[illegible]

## Domestic Events

- No events

## Global Events

- The U.S. Initial Jobless Claims December 31, 2022.
- The U.S. FOMC Minutes.
- The U.S. Balance of Trade for November 2022.
- China Caixin Services and Composite PMI for December 2022.
- Japan Consumer Confidence for December 2022.
- The U.K. S&P Global Services and Composite PMI for December 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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- SMIFS has not received any compensation or other benefits from third party in connection with the research report.
- SMIFS has not engaged in market making activity for the subject company

Analyst holding in stock: **NO**

### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

### Contact us:

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