

5 January 2023



The Nifty previous session ended 0.28% down at 17992.15. It opened on a flat note and got sold off towards ending on a bearish note. Bearish candle suggesting the Nifty may continue facing resistance around 18250 levels. Hence, considering broader chart pattern, cautious trading is advised. Range bound oscillation with a negative bias in the price band of 17800-18250 is likely in the first half of the week. Midway support is placed around 18000 levels.

On the Nifty hourly chart, the Benchmark Index got sold off again as expected. Weakness is likely to persist. Supports are placed around 17900 and 17800 levels.

Nifty patterns on multiple periods suggesting; recovery towards 18150 levels may again find sellers, which may lead to further downfall. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 17900, 17800 Resistances- 18150, 18250

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880

T+30 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150

T+30 INST POSITIONAL SELL-

| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950

T+30 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

Key Contents

Domestic News

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Nifty Intraday Chart



Market in Retrospect

Indian stock benchmarks ended lower on Thursday, dragged by declines in banking, financial, and IT stocks.

Nifty index ended 0.28% lower, ended at 17,992. The broader markets represented by the Nifty 500 Index ended 0.04% lower, ending at 15,386. Among the sectorial indices, Nifty FMCG was the top gainer gaining by 1.55%, followed by Nifty Auto gaining by 1.16%. Nifty Finance was the only loser losing by 1.18%.

Hero Motocorp was the top gainer, gaining by 2.14%, followed by Cipla and NTPC which gaining by 2.01% & 1.98%. Bajaj Finance was the top loser, losing by 7.17%, followed by Bajaj Finserv and ICICI Bank which losing by 5.10% & 2.22%.

Market Turnover (In Crore) 05-01-2023

| Name | Last | Previous |
|----------|-------------|-------------|
| NSE Cash | 50124.13 | 46462.7 |
| NSE F&O | 41861086.61 | 21185862.62 |
| BSE Cash | 3,377.72 | 3,085.14 |
| BSE F&O | *NA | 101.89 |

FII Derivatives Flow (In Crore) 04-01-2023*

| Instrument | Purchase | Sale | Net |
|--------------|------------|------------|---------|
| Index Future | 3990.40 | 6594.99 | 2604.59 |
| Index Option | 1502476.82 | 1501697.51 | 779.31 |
| Stock Future | 9706.34 | 11807.64 | 2101.3 |
| Stock Option | 9690.75 | 9702.10 | 11.35 |

Institutional Flow (In Crore) 05-01-2023

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|---------|
| FII | 7275.08 | 8724.53 | 1449.45 |
| DII | 6898.17 | 7092.26 | 194.09 |

*Data not updated till 6:55PM

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------|------|------|----------|---------------|
| Hero Motocorp | 2.14 | 1.65 | 258988 | 180497 |
| Cipla | 2.01 | 0.07 | 1605744 | 1205674 |
| NTPC | 1.98 | 1.89 | 18887530 | 11429130 |
| ITC | 1.97 | 0.57 | 8171437 | 6740867 |
| JSW Steel | 1.96 | 2.43 | 2452379 | 2422043 |

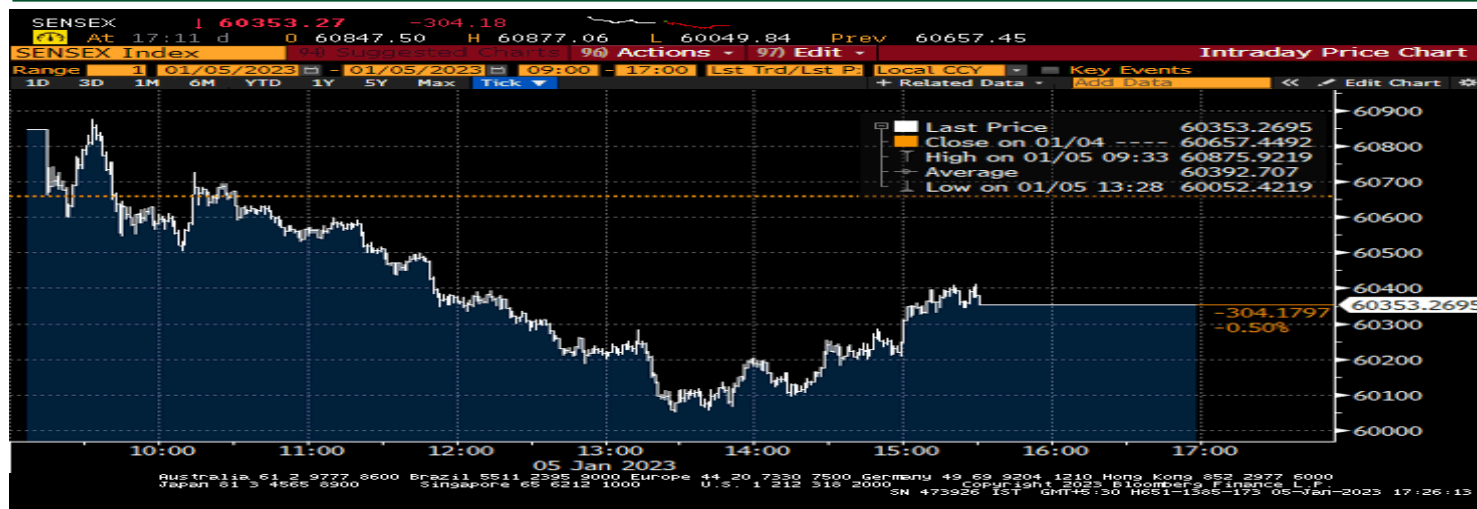
NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------|------|------|----------|---------------|
| Infosys | 1.31 | 2.79 | 9868404 | 5019430 |
| Titan | 1.36 | 0.35 | 1544601 | 1004460 |
| ICICI Bank | 2.22 | 3.18 | 16547196 | 8859917 |
| Bajaj Finserv | 5.10 | 2.83 | 5979381 | 1891956 |
| Bajaj Finance | 7.17 | 6.31 | 5102300 | 806964 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Sensex | 60353.27 | 304.18 | 0.50 | 1.28 | 3.95 | 3.94 | 0.22 |
| Nifty | 17992.15 | 50.80 | 0.28 | 1.09 | 3.79 | 4.16 | 0.37 |
| BSE M Cap | 25350.02 | 83.89 | 0.33 | 0.51 | 3.79 | 0.83 | 0.01 |
| BSE S Cap | 28995.87 | 2.84 | 0.01 | 1.00 | 3.30 | 0.95 | 3.03 |
| Nifty MC 100 | 31661.50 | 158.40 | 0.50 | 0.99 | 3.02 | 1.84 | 2.41 |
| BSE Auto | 29059.10 | 322.61 | 1.12 | 0.29 | 2.76 | 0.35 | 14.18 |
| BSE Capgoods | 33483.41 | 275.02 | 0.83 | 0.14 | 1.96 | 6.32 | 13.69 |
| BSE FMCG | 16128.07 | 216.31 | 1.36 | 0.26 | 1.85 | 0.06 | 15.65 |
| BSE Metal | 20936.57 | 213.51 | 1.03 | 0.77 | 1.30 | 13.41 | 5.43 |
| BSE Oil&Gas | 20522.83 | 322.45 | 1.60 | 0.69 | 0.22 | 9.71 | 12.94 |
| BSE Healthcare | 23205.78 | 152.15 | 0.66 | 0.38 | 2.55 | 2.14 | 10.33 |
| BSE Power | 4343.41 | 27.69 | 0.64 | 1.32 | 5.80 | 7.64 | 21.65 |
| BSE Realty | 3422.23 | 4.65 | 0.14 | 0.06 | 7.95 | 0.36 | 12.47 |
| BSE ConsDur | 39755.92 | 175.27 | 0.44 | 0.93 | 4.13 | 5.69 | 12.54 |
| BSE Bank | 48556.83 | 380.82 | 0.78 | 1.26 | 1.72 | 8.82 | 12.92 |
| BSE IT | 28516.76 | 175.36 | 0.61 | 0.71 | 7.69 | 2.01 | 24.27 |

Bond Markets

| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|-------|-------|-------|---------|
| US | 3.69 | 0.01 | 0.15 | 3.31 | 3.21 | 1.72 | 116.29 |
| UK | 3.49 | 0.00 | 0.06 | 4.72 | 12.40 | 13.53 | 220.98 |
| Brazil | 6.06 | 0.04 | 0.58 | 1.66 | 6.73 | 2.43 | 29.98 |
| Japan | 0.43 | 0.03 | 6.67 | 5.86 | 70.20 | 72.22 | 404.65 |
| Australia | 3.84 | 0.07 | 1.72 | 4.70 | 13.96 | 5.53 | 114.90 |
| India | 7.33 | 0.01 | 0.08 | 0.01 | 1.41 | 0.48 | 12.59 |
| Switzerland | 1.38 | 0.02 | 1.54 | 10.96 | 27.52 | 18.85 | 2755.77 |
| Germany | 2.28 | 0.00 | 0.18 | 6.65 | 21.06 | 11.90 | 2809.52 |

Currency

| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|-------|
| INR | 82.55 | 0.25 | 0.31 | 0.31 | 0.92 | 1.26 | 9.93 |
| USD Index | 104.28 | 0.03 | 0.03 | 0.17 | 0.96 | 6.23 | 8.43 |
| YUAN | 6.87 | 0.03 | 0.38 | 1.36 | 1.33 | 3.57 | 7.38 |
| GBP | 1.20 | 0.00 | 0.27 | 0.27 | 1.37 | 6.15 | 11.32 |
| EUR | 1.06 | 0.00 | 0.08 | 0.45 | 1.16 | 7.38 | 6.20 |
| YEN | 132.46 | 0.17 | 0.13 | 0.43 | 3.24 | 9.20 | 12.34 |

Freight

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|-------|-------|-------|-------|--------|
| Baltic Dry | 1176.00 | 74.00 | 5.92 | 26.32 | 11.11 | 41.08 | 48.62 |
| Baltic Dirty | 1430.00 | 35.00 | 2.39 | 23.65 | 34.88 | 1.85 | 101.13 |
| SG Dubai HY | 25.48 | 2.40 | 10.40 | 18.79 | 23.39 | 24.23 | 638.55 |

Global Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|-------|-------|-------|
| Dow Jones | 33269.77 | 133.40 | 0.40 | 0.08 | 2.00 | 9.90 | 8.62 |
| Nasdaq | 10458.76 | 71.78 | 0.69 | 1.02 | 6.95 | 6.19 | 30.74 |
| S&P 500 | 3852.97 | 28.83 | 0.75 | 0.62 | 3.65 | 1.84 | 18.03 |
| FTSE100 | 7614.65 | 29.50 | 0.39 | 1.57 | 0.62 | 7.97 | 1.30 |
| CAC40 | 6771.99 | 4.64 | 0.07 | 3.02 | 1.12 | 13.14 | 8.20 |
| DAX | 14485.74 | 6.00 | 0.04 | 2.94 | 0.26 | 15.72 | 10.98 |
| Mexico IPC | 50161.27 | 1110.81 | 2.26 | 1.03 | 1.26 | 9.41 | 5.40 |
| Brazil Bovespa | 105334.5 | 1168.72 | 1.12 | 2.99 | 3.72 | 10.12 | 4.29 |
| Russian RTS | 945.58 | 4.30 | 0.45 | 1.27 | 15.17 | 10.96 | 40.39 |
| Japan Nikkei | 25820.80 | 103.94 | 0.40 | 2.37 | 7.19 | 4.79 | 11.97 |
| Hang Seng | 21052.17 | 259.06 | 1.25 | 5.80 | 7.86 | 16.39 | 8.10 |
| Taiwan Index | 14301.05 | 101.92 | 0.72 | 0.90 | 4.54 | 3.62 | 22.70 |
| Shanghai Comp | 3155.22 | 31.70 | 1.01 | 2.20 | 1.76 | 4.33 | 12.24 |
| KOSPI | 2264.65 | 8.67 | 0.38 | 0.69 | 6.39 | 2.23 | 23.34 |
| Malaysia KLCI | 1480.93 | 11.38 | 0.77 | 0.06 | 0.64 | 4.25 | 4.33 |
| Jakarta Comp | 6653.84 | 159.40 | 2.34 | 3.01 | 4.77 | 5.96 | 0.13 |
| Philippine SE | 6761.33 | 42.83 | 0.64 | 2.99 | 4.95 | 12.90 | 4.65 |
| Thai Exch | 1663.86 | 9.39 | 0.56 | 1.01 | 1.35 | 5.29 | 0.77 |

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|-------|-------|-------|------|
| NYMEX Crude | 74.54 | 1.70 | 2.33 | 5.60 | 3.11 | 15.06 | 4.25 |
| BRENT Crude | 79.64 | 1.80 | 2.31 | 5.18 | 3.65 | 9.95 | 7.10 |
| Natural Gas | 4.06 | 0.11 | 2.71 | 13.36 | 25.98 | 42.91 | 0.66 |

LME

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Gold(\$/Ounce) | 1847.26 | 6.72 | 0.36 | 2.41 | 4.48 | 7.67 | 2.07 |
| Silver(\$/Ounce) | 23.47 | 0.28 | 1.18 | 0.25 | 5.51 | 13.72 | 2.96 |
| Aluminium | 2231.75 | 43.75 | 1.92 | 5.57 | 11.35 | 4.76 | 21.13 |
| Copper | 8236.00 | 71.00 | 0.85 | 1.10 | 2.33 | 5.59 | 15.86 |
| Zinc | 3019.25 | 4.50 | 0.15 | 1.08 | 2.14 | 1.86 | 17.41 |
| Lead | 2331.00 | 2.00 | 0.09 | 0.37 | 6.45 | 19.02 | 0.12 |

Agro Commodities

| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|---------|---------|----------|------|------|------|-------|-------|
| Coffee | 161.25 | 0.05 | 0.03 | 7.09 | 0.83 | 24.88 | 29.71 |
| Cotton | 82.01 | 1.57 | 1.95 | 1.50 | 2.21 | 0.33 | 9.63 |
| Sugar | 19.54 | 0.00 | 0.00 | 3.08 | 0.05 | 8.86 | 7.36 |
| Wheat | 750.25 | 4.75 | 0.64 | 4.49 | 1.52 | 18.03 | 2.72 |
| Soybean | 1484.00 | 0.50 | 0.03 | 2.00 | 2.70 | 6.84 | 15.58 |

Lupin launches fixed-dose triple drug combination to manage asthma

Pharmaceuticals firm Lupin Ltd has launched a fixed-dose triple drug combination of Indacaterol, Glycopyrronium and Mometasone for managing asthma. The product launched under the brand name DIFIZMA is being offered as a dry powder inhalation. The product will help in the management of inadequately controlled asthma by improving lung function, providing better symptom control and reducing exacerbations. The drug will be available in one strength with a fixed-dose to be taken once daily, the company added. Lupin India Region Formulations President Rajeev Sibal claimed that DIFIZMA is a first-of-its-kind novel combination product available in India. It is aimed at catering to the unmet need of patients with inadequately controlled asthma and aligns closely with Lupin's ideology of patient-centricity and enabling accessibility for medicines, he added.

NTPC crosses 300 billion units electricity generation mark in FY23

State-owned power giant NTPC crossed the 300 billion units (BU) mark of electricity generated during the current fiscal year. As of January 5, 2023, NTPC has recorded a PLF (plant load factor or capacity utilisation) of 73.7 per cent, compared to 68.5 per cent during the corresponding period in FY22, against the overall all India PLF of 63.27 per cent. In 2021-22, the company had crossed the 300 BU generation mark in 300 days on February 5. The company has recorded generation of 295.4 BU during April-December 2022, registering a growth of 11.6 per cent over the previous year. The NTPC group has installed capacity of 70,824 MW. Recently, the company crossed 3 GW of renewable energy capacity.

Reliance Jio and Bharti Airtel launch 5G services in Bhubaneswar

Telecom operators Jio and Bharti Airtel started their 5G services in the state capital. The 5G services of both the companies were unveiled by Union Education Minister Dharmendra Pradhan and Union Telecom Minister Ashwini Vaishnaw at an event here. Vaishnaw said that the Narendra Modi government has sanctioned a total of Rs 5,600 crore for telecom services in Odisha in the 2022-23 and 5,000 mobile towers will be installed across the state for world class communication facilities. Vaishnaw had committed to start 5G services in the state before January 26. Telecom Secretary K Rajaraman said that the government has also dedicated 100 towers for 4G services in rural areas of the state. He announced the setting up of a 5G research lab at Siksha O Anusandhan (SOA) University in collaboration with Jio.

CESL floats tender for 4,675 e-buses worth Rs 5,000 cr

State-owned Convergence Energy Services Ltd (CESL) on Thursday said it has floated a tender for 4,675 electric buses worth Rs 5,000 crore. This is the second tender under the National Electric Bus Programme (NEBP). Also, this is the third tender for electric buses following the 'Grand Challenge' tender of 5,450 e-buses that catalyzed this business and a recently concluded tender for 6,465 e-buses. To accelerate EV adoption and cut fuel imports, carbon emissions and air pollution, STUs (state transport utilities) in Delhi, Kerala and Telangana will deploy 4,675 e-buses on the basis of a dry lease. In a dry lease, the operator provides the buses to state transport corporations (STCs) without drivers or conductors, which are deployed by STCs. A dry lease model has been enabled in NEBP to maintain employment in STCs that have such need. These buses will be owned and maintained by service providers for a period of 10 & 12 years, whilst being operated by STCs. Service providers will be paid a monthly fee per bus. This tender is valued at about Rs 5,000 crore and primarily involves the cost of the buses.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Details |
|-----------------------------|---|
| Integrated Technologies Ltd | Corporate meeting effective 06-01-2023 |
| Kamat Hotels India Ltd | Corporate meeting effective 06-01-2023 |
| Rama Steel Tubes Ltd | Stock dividend of INR5 effective 06-01-2023 |
| Globe Commercials Ltd | Stock dividend of INR2 effective 06-01-2023 |
| Pulz Electronics Ltd | Stock dividend of INR2 effective 06-01-2023 |
| Supreme Petrochem Ltd | 2 for 1 stock split effective 06-01-2023 |
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Domestic Events

- India Foreign Exchange Reserve for December 30, 2022.

Global Events

- The U.S. ISM Non Manufacturing PMI for December 2022.
- The U.S. Unemployment Rate for December 2022.
- Japan Jibun Bank Services and Composite PMI for December 2022.
- Euro Area Inflation Rate for December 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

Contact us:

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