



Daily Morning Report as on Friday, January 6, 2023

Commodity	Last	% Cng	
Gold	55290.00	-0.86	▼
Silver	68078.00	-1.79	▼
Crude	6148.00	0.42	▲
Nat.Gas	310.00	-11.23	▼
Aluminium	202.15	-0.07	▼
Copper	721.70	1.68	▲
Lead	189.30	0.53	▲
Zinc	270.10	0.50	▲
\$Gold	1837.70	0.13	■
\$ Silver	23.31	0.39	▲
\$ Crude	73.67	1.14	▲
LME Alum	2268.50	0.55	▲
LME Copp	8404.50	-0.41	▼
LME Lead	2230.50	0.68	▲
LME Nickel	27995.00	-4.13	▼
LME Zinc	3005.50	-0.20	▼

Currency	Last	% Cng	
USDINR	82.56	-0.44	▼
EURINR	87.73	-0.48	▼
GBPINR	99.27	-0.86	▼
JPYINR	62.58	-1.94	▼
EURUSD	1.0531	0.11	▲
GBPUSD	1.1927	0.16	▲
USDJPY	133.59	0.13	▲
Dollar Index	105.06	-0.05	▼

Indices	Last	Change	
NIFTY	17992.15	-0.28	▼
SENSEX	60353.27	-0.50	▼
HANGSENG	21056.25	1.27	▲
NIKKEI	25820.80	0.40	▲
STRAITS	3291.65	1.52	▲
CAC 40	6745.93	-0.45	▼
DAX	14450.32	-0.28	▼
DJIA	32916.41	-1.06	▼
NASDAQ	10330.70	-1.22	▼
JAKARTA	6639.02	-2.56	▼
KOSPI	2264.65	0.38	▲

Bullion

Gold dropped as the dollar tested the 105 for the first time in three weeks as investors digested a slew of job market data that paved the way for an aggressive Federal Reserve. Fed policymakers continued to anticipate that ongoing increases in the federal funds rate would be appropriate.

Energy

Crude oil rebounded with the shutdown of a U.S. fuel pipeline providing support, though economic concerns capped gains. Natural gas dropped on forecasts for warmer-than-normal weather to continue into late January.

Base Metal

Copper prices gained as Chile's copper production in November, 2022 stood at 459,229 mt, a year-on-year decrease of 5.5%. The Caixin China General Services PMI increased to 48.0 in December 2022 from November's six-month low of 46.7, pointing to the 4th straight month of decline.

Economical Data

Time	Currency	Data
12:30pm	EUR	German Factory Orders m/m
12:30pm	EUR	German Retail Sales m/m
All Day	EUR	Italian Bank Holiday
1:15pm	EUR	French Consumer Spending m/m
3:30pm	EUR	CPI Flash Estimate y/y
3:30pm	EUR	Core CPI Flash Estimate y/y
3:30pm	EUR	Retail Sales m/m
7:00pm	USD	Average Hourly Earnings m/m
7:00pm	USD	Non-Farm Employment Change
7:00pm	USD	Unemployment Rate
8:30pm	USD	ISM Services PMI
8:30pm	USD	Factory Orders m/m



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15372.00	-1.20	366.00	-40.29	Long Liquidation	15661.00	14554.00
Gold	55290.00	-0.86	12941.00	-7.96	Long Liquidation	56010.00	49449.00
Silver	68078.00	-1.79	19563.00	-6.95	Long Liquidation	71120.00	52898.00
Crude oil	6148.00	0.42	9982.00	-13.67	Short Covering	7430.00	5901.00
Natural Gas	310.00	-11.23	28271.00	14.93	Fresh Selling	647.00	307.40
Aluminium	202.15	-0.07	4132.00	2.91	Fresh Selling	219.75	201.40
Copper	721.70	1.68	4258.00	5.29	Fresh Buying	738.20	668.20
Lead	189.30	0.53	895.00	-0.89	Short Covering	192.00	182.40
Zinc	270.10	0.50	1880.00	-0.63	Short Covering	294.65	261.25

Commodity Summary

Gold	Gold dropped as the dollar tested the 105 for the first time in three weeks as investors digested a slew of job market data
Silver	Silver prices edged lower after the minutes from the mid-December meeting showed that Fed officials remained determined to keep rates high
Crude Oil	Crude oil rebounded with the shutdown of a U.S. fuel pipeline providing support, though economic concerns capped gains.
Natural Gas	Natural gas dropped on forecasts for warmer-than-normal weather to continue into late January.
Copper	Copper prices gained as Chile's copper production in Nov 2022 down 5.5% Yoy
Zinc	Zinc prices gained as LME zinc inventories currently remain on the decline and dropped more rapidly last week
Aluminium	Aluminum pared gains on profit booking after seen supported as the power rationing in south-west China dragged down operating aluminium capacity.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15372.00	15007.00	15161.00	15266.00	15420.00	15525.00	15679.00	15784.00	1411.00
Gold	55290.00	54051.00	54551.00	54920.00	55420.00	55789.00	56289.00	56658.00	6417.00
Silver	68078.00	65890.00	66860.00	67469.00	68439.00	69048.00	70018.00	70627.00	22085.00
Crude oil	6148.00	5847.00	5933.00	6040.00	6126.00	6233.00	6319.00	6426.00	40642.00
Natural Gas	310.00	256.40	281.90	296.00	321.50	335.60	361.10	375.20	73069.00
Aluminium	202.15	196.60	199.00	200.60	203.00	204.60	207.00	208.60	6695.00
Copper	721.70	693.60	700.00	710.90	717.30	728.20	734.60	745.50	12005.00
Lead	189.30	185.20	186.40	187.90	189.10	190.60	191.80	193.30	1353.00
Zinc	270.10	263.50	265.50	267.90	269.90	272.30	274.30	276.70	4930.00



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