

9 January 2023



The Nifty previous session ended 1.35% up at 17859.45. It opened on a positive note and got sold off around days high towards ending on a subdued note. Chart pattern suggesting weakness likely to persist as long as it trades below 18150 levels. Hence, staying cautious on rise around 18150 levels is advised. Range bound oscillation with a negative bias in the price band of 17800-18150 is likely.

On the Nifty hourly chart, the Benchmark Index likely to find sellers around the critical MA band placed around 18150-18200 levels. Hence, weakness is likely to persist. Supports are placed around 17800 and 17700 levels.

Nifty patterns on multiple periods suggesting; failing to breakout critical resistance placed around 18150 is worrisome. Thick resistance is placed in the price range of 18150-18250 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 17800, 17700 Resistances- 18150, 18250**

#### Open Positional Calls-

- T+30 INST POSITIONAL SELL-  
| Fut Segment | BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210
- T+30 INST POSITIONAL SELL-  
| Fut Segment | BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880
- T+30 INST POSITIONAL SELL-  
| Fut Segment | SBIN @ 620-625, TGT- 575, Closing SL- above 650
- T+30 INST POSITIONAL SELL-  
| Fut Segment | ITC @ 335-340, TGT- 305, Closing SL- above 355
- T+30 INST POSITIONAL SELL-  
| Fut Segment | TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150
- T+30 INST POSITIONAL SELL-  
| Fut Segment | ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950
- T+30 INST POSITIONAL SELL-  
| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355
- T+30 INST POSITIONAL SELL-  
| Fut Segment | RBL BANK @ 182-184, TGT- 154, Closing SL- above 199
- T+15 INST POSITIONAL SELL-  
| Fut Segment | AMBUJA @ 535-540, TGT- 490, Closing SL- above 565
- T+15 INST POSITIONAL SELL-  
| Fut Segment | HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

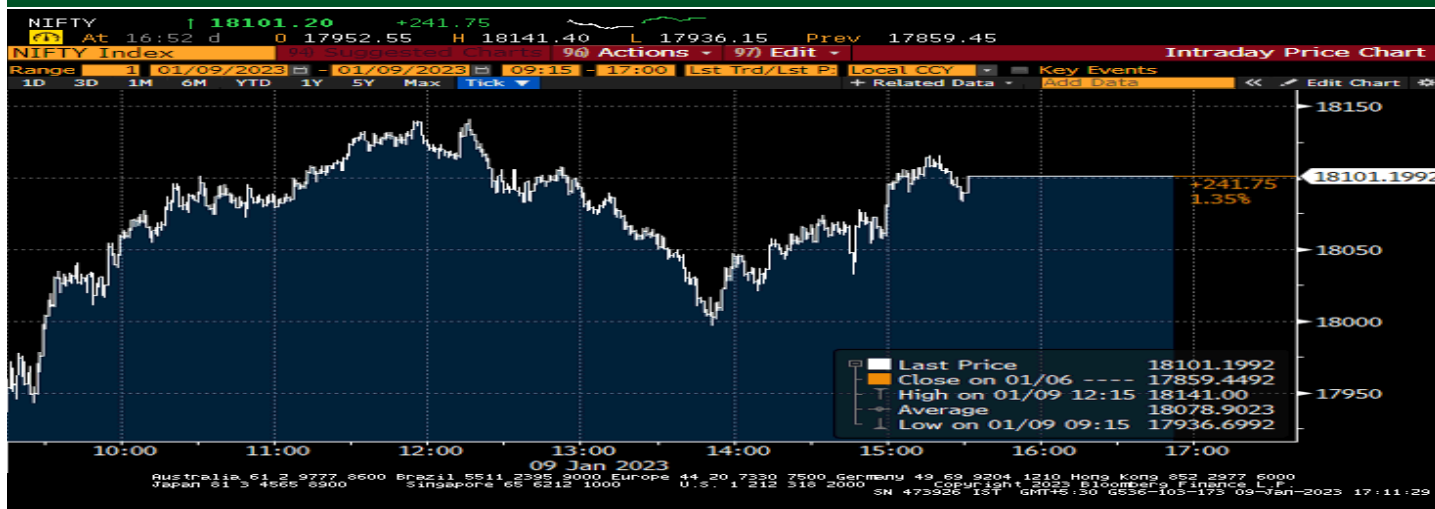
#### Key Contents

Domestic News

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## Nifty Intraday Chart



## Market in Retrospect

Indian stock benchmarks ended lower on Thursday, dragged by declines in banking, financial, and IT stocks.

Nifty index ended 1.35% higher, ended at 18,101. The broader markets represented by the Nifty 500 Index ended 1.17% higher, ending at 15,450. Among the sectorial indices all indices ended higher, among them Nifty IT was the top gainer gaining by 2.83%, followed by Nifty Energy gaining by 1.69%.

M&M was the top gainer, gaining by 3.59%, followed by TCS and HCL Technologies which gained by 3.38% & 3.36%. Titan was the top loser, losing by 2.11%, followed by Bajaj Finserv and Bajaj Auto which lost by 1.14% & 0.59%.

## Market Turnover (In Crore) 09-01-2023

Name	Last	Previous
NSE Cash	44545.87	44700.87
NSE F&O	14974846.66	12811450.12
BSE Cash	2,948.63	3,144.71
BSE F&O	*NA	103.67

## FII Derivatives Flow (In Crore) 09-01-2023

Instrument	Purchase	Sale	Net
Index Future	4970.50	2791.53	2178.97
Index Option	1032110.51	1031940.98	169.53
Stock Future	12270.77	10288.46	1982.31
Stock Option	11919.87	11693.14	226.73

## Institutional Flow (In Crore) 09-01-2023

Institution	Purchase	Sale	Net
FII	8643.63	8846.76	203.13
DII	6476.52	4752.73	1723.79

\*Data not updated till 7:15PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	3.59	3.76	3634805	1906760
TCS	3.38	1.79	2885060	1500165
HCL Technologies	3.36	2.69	4562242	1717611
Indusind Bank	3.11	0.63	2836421	3635811
Tech Mahindra	2.95	0.57	2190779	1642623

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	0.42	3.33	653830	472362
HDFC Life Insurance	0.52	6.69	3969535	5956328
Bajaj Auto	0.59	1.31	200031	281797
Bajaj Finserv	1.14	8.92	4513767	2918231
Titan	2.11	3.16	2324487	961119

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>



## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60747.31	846.94	1.41	0.69	2.31	4.39	1.68
Nifty	18101.20	241.75	1.35	0.53	2.14	4.54	1.62
BSE M Cap	25401.21	234.50	0.93	0.23	2.66	0.06	0.28
BSE S Cap	28928.06	144.50	0.50	0.83	2.13	0.87	3.68
Nifty MC 100	31716.65	296.45	0.94	0.22	2.03	0.99	1.94
BSE Auto	29347.04	336.24	1.16	1.04	0.93	0.42	14.75
BSE Capgoods	33826.75	425.92	1.28	1.14	2.59	4.58	16.29
BSE FMCG	16270.68	138.25	0.86	1.15	2.85	1.53	16.74
BSE Metal	20981.80	312.57	1.51	2.16	2.01	10.09	5.68
BSE Oil&Gas	20739.93	231.36	1.13	1.32	1.95	11.06	12.47
BSE Healthcare	23214.72	204.42	0.89	1.06	0.70	1.81	9.44
BSE Power	4390.27	77.17	1.79	0.32	3.36	8.33	22.61
BSE Realty	3417.78	16.62	0.49	1.81	4.07	2.15	11.29
BSE ConsDur	39427.53	325.44	0.82	0.19	3.37	8.87	13.34
BSE Bank	48563.59	511.06	1.06	1.16	2.28	8.59	12.82
BSE IT	28723.30	711.32	2.54	0.25	2.13	1.90	22.91

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.60	0.04	1.09	7.18	0.51	7.34	104.13
UK	3.53	0.06	1.79	3.76	11.10	16.61	200.00
Brazil	5.96	0.14	2.28	3.28	2.56	7.35	24.02
Japan	0.51	0.00	0.00	19.67	97.27	100.40	260.71
Australia	3.72	0.10	2.51	8.07	12.99	3.25	100.70
India	7.34	0.03	0.45	0.27	0.59	1.53	12.25
Switzerland	1.35	0.05	3.94	16.70	16.52	3.58	9521.43
Germany	2.27	0.06	2.81	7.04	17.54	3.56	5383.72

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.36	0.37	0.45	0.47	0.10	0.04	10.10
USD Index	103.65	0.23	0.22	0.12	1.11	8.11	8.28
YUAN	6.78	0.05	0.68	1.72	2.60	5.51	5.98
GBP	1.21	0.00	0.41	0.80	0.95	9.83	10.57
EUR	1.07	0.00	0.36	0.14	1.35	10.10	5.69
YEN	132.47	0.39	0.29	1.26	3.09	10.00	13.04

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1130.00	16.00	1.40	31.52	18.47	42.38	50.63
Baltic Dirty	1391.00	5.00	0.36	25.73	34.08	4.79	97.30
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33630.61	700.53	2.13	1.23	0.46	14.79	7.18
Nasdaq	10569.29	264.05	2.56	0.87	3.96	0.78	29.24
S&P 500	3895.08	86.98	2.28	1.19	1.00	7.02	16.72
FTSE100	7695.98	3.78	0.05	3.27	2.93	10.08	2.81
CAC40	6881.35	20.63	0.30	4.35	3.05	17.29	4.68
DAX	14673.15	63.35	0.43	4.29	2.11	19.56	7.99
Mexico IPC	51730.50	925.29	1.82	6.74	2.51	13.12	2.77
Brazil Bovespa	108963.7	1322.38	1.23	0.70	1.34	6.37	6.08
Russian RTS	976.04	33.27	3.53	0.56	11.20	2.89	36.84
Japan Nikkei	25973.85	153.05	0.59	1.39	6.91	4.21	8.80
Hang Seng	21388.34	396.70	1.89	8.12	7.47	20.57	8.96
Taiwan Index	14752.21	378.87	2.64	4.35	0.32	7.66	18.81
Shanghai Comp	3176.08	18.45	0.58	2.81	0.96	5.02	11.27
KOSPI	2350.19	60.22	2.63	5.59	1.63	5.26	20.46
Malaysia KLCI	1493.42	12.87	0.87	0.14	1.10	6.22	3.22
Jakarta Comp	6688.27	3.71	0.06	2.38	0.40	4.82	0.19
Philippine SE	6790.24	122.27	1.83	3.41	3.19	14.46	3.15
Thai Exch	1691.12	17.26	1.03	1.35	4.19	7.06	2.02

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	76.23	2.48	3.36	5.00	7.36	17.69	3.36
BRENT Crude	81.00	2.47	3.14	5.67	5.80	12.20	8.30
Natural Gas	3.91	0.20	5.31	12.69	35.76	43.70	4.47

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1871.30	5.66	0.30	2.59	4.12	10.42	4.16
Silver(\$/Ounce)	23.83	0.00	0.02	0.50	1.54	18.40	6.56
Aluminium	2264.26	41.31	1.86	4.67	8.60	3.36	22.17
Copper	8569.90	208.40	2.49	1.91	2.21	12.03	10.19
Zinc	3041.75	13.50	0.45	0.96	4.32	3.23	14.99
Lead	2231.26	33.49	1.48	3.64	1.12	7.21	4.16

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	160.45	2.15	1.36	4.09	1.45	22.95	31.96
Cotton	86.51	0.83	0.97	3.77	6.87	4.66	4.85
Sugar	19.08	0.12	0.63	4.79	2.65	2.14	6.41
Wheat	746.75	3.25	0.44	5.71	1.70	16.56	2.64
Soybean	1498.25	5.75	0.39	1.69	0.67	7.87	14.90

## **OVL retakes 20% stake in Sakhalin-1 oil, gas fields**

ONGC Videsh Ltd, the overseas arm of state-owned Oil and Natural Gas Corporation (ONGC), has re-taken a 20 per cent stake in the Sakhalin-1 oil and gas fields in the far east region of Russia, an official said on Monday. Russian President Vladimir Putin in October last year disbanded Exxon Neftegas - a regional subsidiary of US super major ExxonMobil - as operator of the Sakhalin-1 and transferred the project and all of its assets and equipment to a new operator. The other former foreign shareholders in the project - Japan's Sodeco consortium and ONGC Videsh - were asked to apply to the Russian government to regain their shareholdings in the project. OVL applied and has been given the same shareholding as it had previously. Production from Sakhalin-1 stopped in April 2022 after Exxon Neftegas declared force majeure at the project in response to international sanctions imposed on Russia following its invasion of Ukraine. Moscow assigned the Sakhalin-1 project and operatorship to a regional subsidiary of Russian oil producer Rosneft. Russia then asked foreign shareholders in the project - ExxonMobil, Sodeco and ONGC Videsh - to apply to reinstate their shareholdings in the project before mid-November. The Sodeco consortium too has retained its stake but there is no clarity on what will happen to ExxonMobil's stake. ExxonMobil had previously stated that it had fully exited Sakhalin-1 after the confiscation of assets and has no plans to operate the project.

## **Oil refiner Indian Oil set to witness board rejig**

ONGC, Indian Oil is set to be the next in line for a spring cleaning. The Indian government's flagship oil refiner is set to see a major board rejig. As the energy landscape witnesses major changes, the oil behemoth is looking to give current Chairman Shrikant Vaidya the Managing Director role as well. If the appointment goes through, the fuel retailer will get its first MD since it was formally incorporated in 1964. Sources say that the Oil Ministry has approved the re-designation of the chairman's post and is waiting clearance from the corporate affairs ministry. The government is also looking at the abolition of the R&D director post, with incumbent S S V Ramakumar superannuating on July 31. The post is likely to become a new initiative division reporting directly to the chairman.

## **JSPL to invest Rs 1,500 crore to make Monnet Power project operational**

Jindal Steel and Power Limited (JSPL) will invest up to Rs 1,500 crore to make recently-acquired Monnet Power operational, its Managing Director Bimlendra Jha said. The investment will be made over the period of the next 12 to 18 months. In December 2022, the steelmaker acquired debt-laden Monnet Power for Rs 410 crore through the insolvency route. The 1,050 megawatts (MW) under-construction coal-based power project is located near JSPL's steel plant in Angul, Odisha. Once completed, the new asset will provide power to JSPL's steel plant in Angul, which is in expansion mode. The coal for Monnet Power will be sourced from the Uktal B1 and B2 mines of JSPL. Last year, JSPL won the two coal blocks with approximately 347 million tonnes of reserves near Angul in an e-auction process. Part of OP Jindal Group, JSPL has a significant presence in the steel, power, and mining sectors with an investment of Rs 90,000 crore across the globe.

**Adani firm hikes CNG price by Re 1 in Gujarat; to cost Rs 80.34 per kg**

Private player Adani Total Gas Limited hiked the price of compressed natural gas (CNG) in Gujarat by Re 1 per kilogram effective from Monday. This has taken the price from Rs 79.34 to Rs 80.34 per kilogram, said Arvind Thakkar, president of Federation of Gujarat Petroleum Dealers Association. The hike by Adani Total Gas Limited comes days after state-run Gujarat Gas raised the price of CNG by nearly Rs 3.5 per kg.

**L&T's heavy engineering arm wins multiple orders in October-December quarter**

Larsen and Toubro won multiple significant orders in the October-December quarter of the current financial year 2022-23. Orders ranging from Rs 1,000 to Rs 2,500 crore are termed 'significant'. In the overseas market, L&T Heavy Engineering secured orders for one of the heaviest reactors and screw plug heat exchangers for a refinery in Mexico. Orders for the supply of critical reactors and vessels for blue ammonia projects in the US and Uzbekistan during the said quarter. The heavy engineering vertical of L&T also bagged 'strategic orders' for a process plant equipment from a European client. It said all the orders were won against stiff international competition, which was on the back of reliable performance. On the domestic front, it had secured orders to manufacture critical residue upgrading reactors and design and manufacture high-pressure screw plug heat exchangers with complex Cr-Mo-V steel material for IOCL's Panipat Refinery P25 Expansion Project.

**India asks utilities to import 6% of their coal for nine months**

India's power ministry has asked utilities to import 6% of their coal requirement until September, according to a letter seen by Reuters, warning that domestic supplies could be curtailed if import targets are not met. Coal accounts for more than 70% of India's power generation, with coal-fired plants accounting for more than three quarters of India's use of the polluting fuel. India expects domestic coal supply of 392 million tonnes during the six months to the end of September and expects coal availability to fall short of demand by 24 million tonnes, according to the letter sent to heads of energy departments of states and managing directors of all utilities.





**CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.**

[illegible]

## Domestic Events

- No Events

## Global Events

- China Caixin Manufacturing PMI for December 2022.
- Japan Foreign Exchange Reserves for December 2022.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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