

10 January 2023



The Nifty ended 1.03% down at 17914.15. It opened on a flat note and got sold off from day's high towards ending with a bearish candle. Yesterday's pullback got sold off around 18150 followed by sustained sell off throughout the session. Failing to rise above 18150 for the third consecutive session is worrisome. Hence, staying cautious on rise around 18150 levels is advised. Range bound oscillation with a negative bias in the price band of 17800-18150 is likely.

On the Nifty hourly chart, the Benchmark Index likely to find sellers around the critical MA band placed around 18150-18200 levels. Hence, weakness is likely to persist. Supports are placed around 17800 and 17700 levels.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price band of 17800-18150 with a negative bias likely to continue. Next support below 17800 is placed around 17700 levels.

Nifty Crucial Supports & Resistances-

Supports- 17800, 17700 Resistances- 18150, 18250

Open Positional Calls-

- T+30 INST POSITIONAL SELL-
| Fut Segment| BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210
- T+30 INST POSITIONAL SELL-
| Fut Segment| BHARTI AIRTEL @ 830-840, TGT- 760, Closing SL- above 880
- T+30 INST POSITIONAL SELL-
| Fut Segment| SBIN @ 620-625, TGT- 575, Closing SL- above 650
- T+30 INST POSITIONAL SELL-
| Fut Segment| ITC @ 335-340, TGT- 305, Closing SL- above 355
- T+30 INST POSITIONAL SELL-
| Fut Segment| TVS MOTOR @ 1090-1100, TGT- 1000, Closing SL- above 1150
- T+30 INST POSITIONAL SELL-
| Fut Segment| ICICI BANK @ 910-920, TGT- 855, Closing SL- above 950
- T+30 INST POSITIONAL SELL-
| Fut Segment| CAN BANK @ 330-335, TGT- 295, Closing SL- above 355
- T+30 INST POSITIONAL SELL-
| Fut Segment| RBL BANK @ 182-184, TGT- 154, Closing SL- above 199
- T+15 INST POSITIONAL SELL-
| Fut Segment| AMBUJA @ 535-540, TGT- 490, Closing SL- above 565
- T+15 INST POSITIONAL SELL-
| Fut Segment| HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

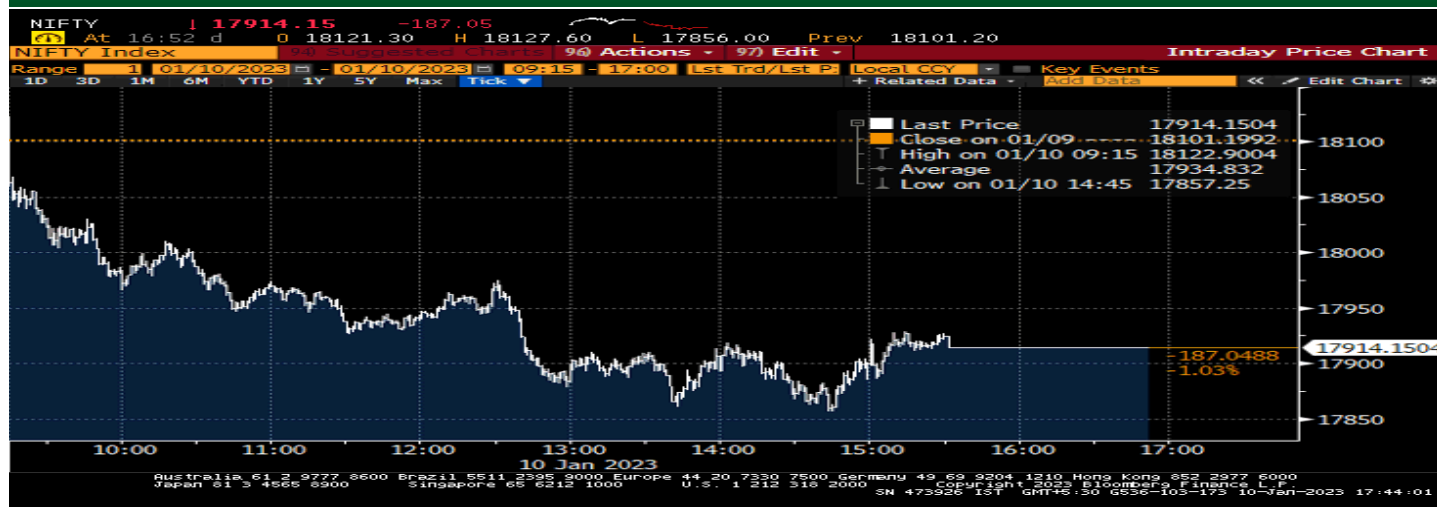
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Nifty Intraday Chart



Market in Retrospect

Indian stock benchmarks ended lower, led by declines in telecom, financials, banking, and technology stocks.

Nifty index ended 1.03% lower, ended at 17,914. The broader markets represented by the Nifty 500 Index ended 0.81% lower, ending at 15,325. Among the sectorial indices only Nifty Auto was the top gainer gaining by 0.28%. Nifty PSU Bank was the top loser losing by 2.67%.

Tata Motors was the top gainer, gaining by 6.02%, followed by Hindalco and Apollo Hospital which gaining by 1.44% & 1.34%. Adani Enterprise was the top loser, losing by 5.41%, followed by Bharti Airtel and Eicher Motors which losing by 3.24% & 2.91%.

Market Turnover (In Crore) 10-01-2023

Name	Last	Previous
NSE Cash	44206.83	44545.87
NSE F&O	22639158.74	14974846.66
BSE Cash	2,619.53	2,948.63
BSE F&O	*NA	35.62

FII Derivatives Flow (In Crore) 10-01-2023

Instrument	Purchase	Sale	Net
Index Future	2942.00	5395.96	2453.96
Index Option	1477287.83	1473782.95	3504.88
Stock Future	10649.36	11497.04	847.68
Stock Option	12593.99	12632.40	38.41

Institutional Flow (In Crore) 10-01-2023

Institution	Purchase	Sale	Net
FII	6287.46	8396.80	2109.34
DII	6558.15	4751.53	1006.62

*Data not updated till 7:15PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	6.02	4.82	54021379	11880950
Hindalco Industries	1.44	0.49	7092319	6989086
Apollo Hospitals	1.34	0.54	557940	404266
Power Grid	1.29	1.76	12936245	14714510
Divi'S Laboratories	1.22	3.21	244607	279773

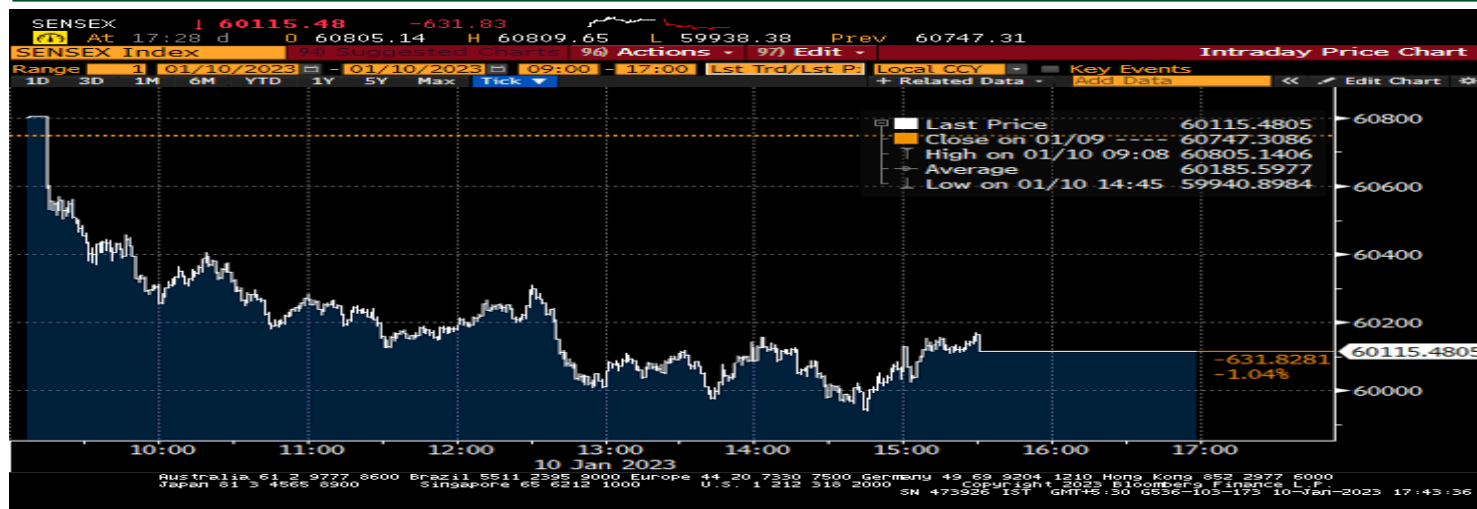
NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI	2.07	2.82	10622660	7784334
Adani Ports & SE	2.48	2.93	4545808	2695692
Eicher Motors	2.91	1.43	607830	342703
Bharti Airtel	3.24	3.03	8392344	3505103
Adani Enterprises	5.41	4.80	3595798	898286

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60115.48	631.83	1.04	1.92	3.32	3.66	0.46
Nifty	17914.15	187.05	1.03	1.75	3.15	3.90	0.50
BSE M Cap	25275.53	125.68	0.49	0.94	3.14	0.44	1.46
BSE S Cap	28794.89	133.17	0.46	1.46	2.58	0.76	5.25
Nifty MC 100	31559.30	157.35	0.50	0.94	2.52	1.45	0.60
BSE Auto	29384.86	37.82	0.13	1.53	0.80	1.11	12.97
BSE Capgoods	33699.98	126.77	0.37	0.69	2.96	5.21	13.28
BSE FMCG	16203.20	67.48	0.41	1.09	3.26	2.13	15.91
BSE Metal	21121.14	139.34	0.66	0.97	2.68	10.84	6.11
BSE Oil&Gas	20764.69	24.76	0.12	1.23	2.07	11.85	12.08
BSE Healthcare	23250.77	36.05	0.16	0.54	0.55	0.86	9.39
BSE Power	4386.58	3.69	0.08	0.11	3.44	7.21	20.99
BSE Realty	3394.39	23.39	0.68	2.66	4.72	1.86	13.54
BSE ConsDur	39157.46	270.07	0.68	2.40	4.03	8.18	14.80
BSE Bank	47927.30	636.29	1.31	3.02	3.56	7.32	9.42
BSE IT	28512.69	210.61	0.73	1.62	2.85	0.24	24.13

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.56	0.03	0.88	4.70	0.42	8.20	102.43
UK	3.58	0.05	1.42	2.05	12.42	20.04	200.50
Brazil	5.92	0.05	0.79	4.04	3.32	10.27	22.18
Japan	0.51	0.00	0.59	20.38	98.44	101.59	262.86
Australia	3.72	0.01	0.16	7.15	12.81	3.90	93.70
India	7.31	0.03	0.38	0.19	0.22	2.19	10.97
Switzerland	1.38	0.07	5.27	5.48	19.29	9.69	4496.67
Germany	2.29	0.06	2.65	4.27	18.31	2.35	6826.47

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.79	0.57	0.70	1.34	0.92	0.65	9.48
USD Index	103.28	0.28	0.27	1.19	1.46	8.72	7.59
YUAN	6.78	0.01	0.13	1.98	2.91	5.53	5.96
GBP	1.21	0.00	0.35	1.45	1.04	9.82	10.58
EUR	1.07	0.00	0.02	1.71	1.81	10.58	5.28
YEN	132.16	0.28	0.21	0.86	4.17	10.26	12.83

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1139.00	9.00	0.80	24.82	17.82	41.41	49.98
Baltic Dirty	1392.00	1.00	0.07	4.98	34.03	4.59	97.73
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33517.65	112.96	0.34	1.12	0.12	14.78	7.07
Nasdaq	10635.65	66.36	0.63	1.62	3.35	0.89	28.82
S&P 500	3892.09	2.99	0.08	1.37	1.07	7.74	16.66
FTSE100	7712.10	12.23	0.16	2.10	3.16	10.83	3.59
CAC40	6857.31	51.15	0.74	3.51	2.67	17.39	3.65
DAX	14721.35	73.62	0.50	3.79	2.43	19.93	6.65
Mexico IPC	52280.05	549.55	1.06	6.71	3.59	15.01	1.05
Brazil Bovespa	109129.6	165.87	0.15	2.59	1.50	5.87	7.05
Russian RTS	975.74	1.15	0.12	1.41	11.14	1.32	37.61
Japan Nikkei	26175.56	201.71	0.78	0.31	6.18	3.47	8.09
Hang Seng	21331.46	56.88	0.27	5.89	7.19	23.90	10.17
Taiwan Index	14802.96	50.75	0.34	4.07	0.66	8.03	18.84
Shanghai Comp	3169.51	6.58	0.21	1.70	1.17	6.57	11.80
KOSPI	2351.31	1.12	0.05	5.98	1.58	5.31	19.66
Malaysia KLCI	1485.13	8.29	0.56	0.76	0.54	5.63	4.20
Jakarta Comp	6622.50	65.77	0.98	3.87	1.38	5.32	1.03
Philippine SE	6756.69	33.55	0.49	2.59	2.68	15.84	5.38
Thai Exch	1691.41	0.29	0.02	0.74	4.21	7.69	2.07

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.10	0.46	0.62	2.39	5.73	17.60	4.01
BRENT Crude	80.05	0.38	0.48	2.52	4.48	11.97	7.70
Natural Gas	3.82	0.09	2.35	4.26	37.22	43.38	8.38

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1874.27	1.88	0.10	1.86	4.25	12.29	4.00
Silver(\$/Ounce)	23.51	0.15	0.63	2.10	0.12	19.87	4.60
Aluminium	2404.75	140.49	6.20	2.35	1.74	4.53	17.20
Copper	8833.00	263.10	3.07	5.60	3.83	17.65	8.86
Zinc	3223.25	181.50	5.97	7.33	1.91	7.03	9.47
Lead	2264.00	32.74	1.47	3.10	3.28	6.99	1.25

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	157.20	0.85	0.54	5.47	0.60	24.30	32.40
Cotton	86.01	0.21	0.24	3.45	6.25	0.75	6.01
Sugar	19.35	0.18	0.94	1.78	1.28	3.98	9.14
Wheat	729.25	12.25	1.65	5.96	0.68	23.36	5.57
Soybean	1478.00	10.50	0.71	0.95	0.69	5.93	14.80

NTPC produces 14.55 MT coal from captive mines in April-December

State-owned NTPC on its coal production increased 51 per cent year-on-year from its captive mines to 14.55 million tonne (MT) in April-December 2022. The power giant had produced 9.65 MT of coal from its captive coal mines in the year-ago period. The four operational coal mines Pakri-Barwadih (Jharkhand), Chatti-Bariatu (Jharkhand), Dulanga (Odisha) and Talaipalli (Chhattisgarh) have contributed to accomplish the highest-ever monthly coal production of 22.83 lakh tonnes in December 2022. In the third quarter, NTPC produced 5.79 MT of coal and dispatched 5.42 MT to its power plants. NTPC, under the Ministry of Power, is India's largest power-generating company.

Axis Bank enters into revised pact with Max Financial Services for acquiring additional 7% stake in Max Life

Axis Bank has entered into a revised agreement with Max Financial Services to acquire an additional 7 per cent stake in Max Life Insurance at fair market value using discounted cash flow method. The revision in agreement follows the guidance issued by the Insurance Regulatory and Development Authority (IRDAI) in October last year. Axis Bank and its subsidiaries Axis Securities and Axis Capital had in 2021 entered into definitive agreements with Max Financial Services Ltd for acquiring 20 per cent stake in its subsidiary Max Life Insurance Co Ltd. Following this, Axis Entities had collectively acquired 12.99 per cent of the equity share capital of Max Life. The revision, the stock exchange filing has been done consequent to the guidance received by Max Life from insurance regulator IRDAI. Discounted cash flow refers to the estimated value of an investment based on future cash flows. It may be mentioned that the IRDAI had in October, last year, slapped Rs 3 crore and Rs 2 crore fines on Max Life Insurance and Axis Bank respectively for violation of various provisions relating to the deal. The penalty on Max Life Insurance was for violation of IRDAI's direction, misrepresentation to obtain approval, and contravention of share transfer directions. Axis Bank was fined for making undue gains in the deal and violation of norms.

Greenko Group will invest Rs 10K crore to set up pumped storage project in MP

Greenko Group, one of India's Leading energy transition companies, would be investing 10,000 crores to set up a Pumped Storage Project (PSP) near Gandhi Sagar in Neemuch District of Madhya Pradesh. The project will be set up near Gandhi Sagar in Neemuch district with a daily storage capacity of 11 GWh. The infirm renewable electricity stored in the PSP project during lean demand hours shall be later despatched to help meet the state's evolving peak power demand thus resulting in considerable cost savings. Besides, the PSP project shall also enable MP state to meet its statutory RPO (Renewable Power Obligation) and the recently notified ESO (Energy Storage Obligation) targets.

BharatPe gets in-principle nod from RBI for online payment aggregator

BharatPe has received in-principle authorisation from the Reserve Bank of India (RBI) to operate as an online Payment Aggregator (PA), as it fights a fierce court battle with its former co-founder and Managing Director Ashneer Grover over a Rs 88.6 crore fraud case. The company said that the in-principle approval has been awarded to Resilient Payments Private Ltd, a 100 per cent owned subsidiary of Resilient Innovations Private Ltd (BharatPe).

India's energy security based on four-plank strategy

India's four-plank energy security strategy revolves around diversifying sources of supplies, a renewed focus on finding and producing more oil and gas domestically, switching to alternate energy sources and using gas and green hydrogen as a pathway to the energy transition. While the nation is dependent on imports to meet 85 per cent of its oil needs and 50 per cent of its natural gas requirements, India is mixing ethanol extracted from sugarcane and other agri produce in petrol to cut overseas reliance. It will achieve 20 per cent ethanol blending in petrol by 2025. India increased the number of its crude oil suppliers from 27 countries in 2006-07 to 39 in 2021-22, adding new suppliers like Columbia, Russia, Libya, Gabon and Equatorial Guinea etc. Crude oil extracted from below the earth's surface is refined to produce fuels like petrol and diesel. Natural gas too is found below the surface and is used to generate electricity, make fertilizer and convert into CNG to run automobiles and piped to homes for cooking purposes. Energy prices globally shot up following Russia's invasion of Ukraine but consumers in India were largely insulated as state-owned retailers did not raise prices commensurate with the spurt. Diesel prices increased from Rs 86.67 per litre in December 2021 to Rs 89.62 a year later. Rates of petrol rose from Rs 95.41 per litre to Rs 96.72. The increase was tempered by a cut in excise duty. The government had raised the excise duty on petrol by Rs 13 a litre and that on diesel by Rs 15 per litre in 2020 when the pandemic had battered global energy prices. This hike was rolled back in two instalments in November 2021 and May 2022.

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Company	Details
Jai Balaji Industries Ltd	Corporate meeting effective 11-01-2023
Aanchal Ispat Ltd	Corporate meeting effective 11-01-2023
Paramount Communications Ltd	Corporate meeting effective 11-01-2023

Domestic Events

- No Events

Global Events

- No Events

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