

12 January 2023



The Nifty ended 0.21% down at 17858.20. It opened on a flat note and remained extreme choppy throughout the session towards ending on a subdued note. It is still range bound with a negative bias. Hence, staying cautious on rise is advised. Pullback may again find sellers around 18150. Range bound oscillation with a negative bias in the price band of 17800-18150 is likely.

On the Nifty hourly chart, the Benchmark Index is seen taking support in the price band 17800-17700, however, rising above 18150 looks difficult. Hence, staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; range bound oscillation in the price band of 17700-18150 with a negative bias likely to continue. Index majors may find sellers on rise around critical resistances.

Nifty Crucial Supports & Resistances-

Supports- 17800, 17700 Resistances- 18150, 18250

Open Positional Calls-

T+30 INST POSITIONAL SELL-

| Fut Segment| BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

| Fut Segment| SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

| Fut Segment| ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment| CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

| Fut Segment| RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

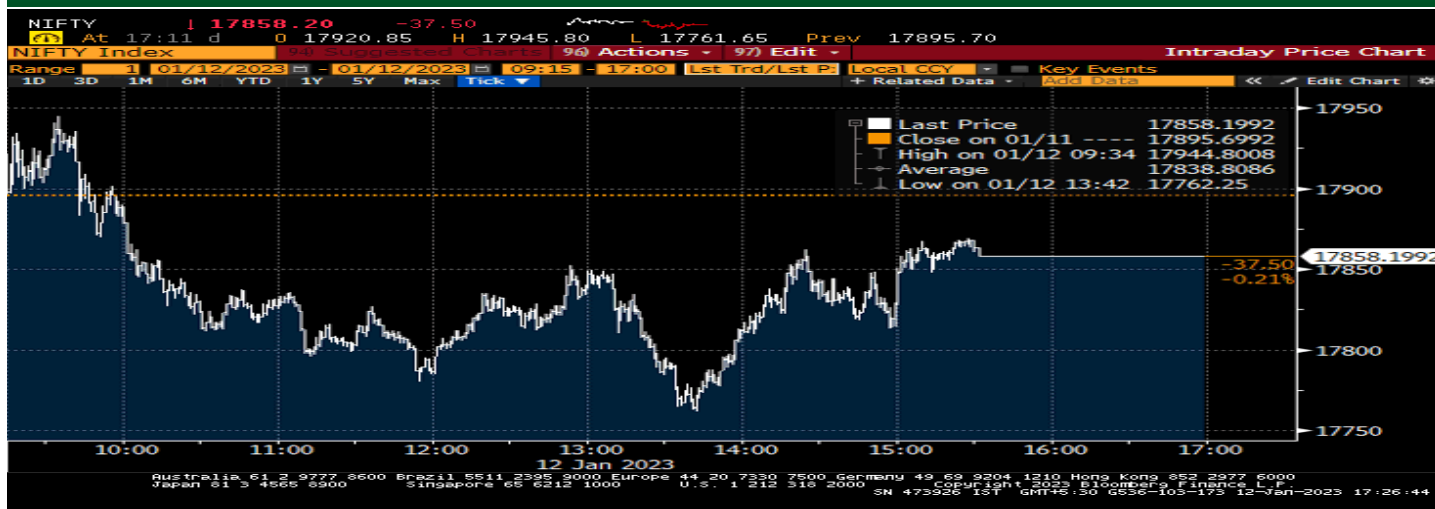
| Fut Segment| AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

| Fut Segment| HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

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Nifty Intraday Chart



Market in Retrospect

The Indian benchmark indices closed marginally lower after remaining under pressure through Thursday.

Nifty index ended 0.21% lower, ended at 17,858. The broader markets represented by the Nifty 500 Index ended 0.14% lower, ending at 15,280. Among the sectorial indices, Nifty Media was the top gainer gaining by 0.80%, followed by Nifty IT was gaining by 0.43%. Nifty Energy was the top loser losing by 0.68%.

SBI Life was the top gainer, gaining by 1.89%, followed by Ultratech Cement and L&T which gaining by 1.87% & 1.62%. Divi's Lab was the top loser, losing by 3.11%, followed by RIL and BPCL which losing by 2.16% & 2.11%.

Market Turnover (In Crore) 12-01-2023

Name	Last	Previous
NSE Cash	44872.56	44334.50
NSE F&O	39401049.82	20296192.97
BSE Cash	2,649.72	2,947.71
BSE F&O	*NA	65.55

FII Derivatives Flow (In Crore) 12-01-2023

Instrument	Purchase	Sale	Net
Index Future	3453.02	4008.80	555.78
Index Option	2854575.06	2842686.46	11888.6
Stock Future	8404.34	9820.30	1415.96
Stock Option	10538.11	10612.72	74.61

Institutional Flow (In Crore) 12-01-2023

Institution	Purchase	Sale	Net
FII	8707.37	10370	1662.63
DII	6087.85	3960.20	2127.65

*Data not updated till 6:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI Life Insurance	1.89	3.79	1377949	1127943
Ultratech Cement	1.87	2.09	566492	250904
Larsen & Toubro	1.62	3.47	2726901	1696944
HCL Technologies	1.60	2.64	4748542	2927225
Cipla	1.29	2.50	1188988	1217391

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	1.42	6.55	12479034	22019640
Axis Bank	1.50	1.47	8661375	6810603
BPCL	2.11	0.79	2931836	3842312
RIL	2.16	1.69	8163366	4639564
Divi'S Laboratories	3.11	4.52	929239	254462

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59958.03	147.47	0.25	0.65	3.50	4.05	1.95
Nifty	17858.20	37.50	0.21	0.74	3.45	4.29	1.94
BSE M Cap	25147.20	60.18	0.24	0.80	3.92	0.90	3.02
BSE S Cap	28795.33	5.18	0.02	0.69	2.93	0.50	6.04
Nifty MC 100	31360.10	97.10	0.31	0.95	3.48	1.96	1.36
BSE Auto	29288.42	37.30	0.13	0.79	1.03	1.52	11.06
BSE Capgoods	34159.24	272.57	0.80	2.02	2.15	7.30	13.97
BSE FMCG	15982.78	62.10	0.39	0.90	4.69	1.10	14.33
BSE Metal	21247.33	42.98	0.20	1.48	2.84	13.87	8.11
BSE Oil&Gas	20509.60	209.83	1.01	0.06	0.49	11.58	9.42
BSE Healthcare	23077.30	4.15	0.02	0.55	1.30	0.34	9.90
BSE Power	4383.34	15.04	0.34	0.92	3.44	6.97	16.20
BSE Realty	3394.16	4.36	0.13	0.82	5.24	0.43	15.70
BSE ConsDur	38956.99	58.40	0.15	2.01	3.59	6.87	15.07
BSE Bank	47898.05	254.95	0.53	1.36	3.60	7.03	8.31
BSE IT	28709.27	110.77	0.39	0.68	1.62	2.42	24.42

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.52	0.02	0.53	5.31	2.51	9.64	102.01
UK	3.33	0.08	2.23	6.19	4.12	24.87	192.37
Brazil	5.84	0.12	1.96	3.55	2.01	12.53	20.35
Japan	0.51	0.01	0.99	17.51	101.58	99.22	289.31
Australia	3.60	0.12	3.28	6.26	6.36	8.89	94.27
India	7.29	0.01	0.08	1.19	0.10	2.00	10.48
Switzerland	1.19	0.06	5.09	16.40	0.42	20.63	9276.92
Germany	2.16	0.05	2.09	6.82	11.29	6.74	3757.63

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.55	0.02	0.03	1.23	1.21	0.93	9.36
USD Index	103.04	0.15	0.14	1.90	1.99	9.07	8.56
YUAN	6.75	0.02	0.23	1.94	3.38	6.31	5.79
GBP	1.22	0.00	0.14	2.14	0.86	9.58	11.22
EUR	1.08	0.00	0.06	2.29	2.14	10.92	5.93
YEN	130.86	1.59	1.22	1.95	5.20	12.27	12.39

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1043.00	53.00	4.84	11.31	23.37	44.31	48.54
Baltic Dirty	1427.00	4.00	0.28	2.22	32.24	3.65	105.62
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33973.01	268.91	0.80	2.11	0.09	16.30	6.39
Nasdaq	10931.67	189.04	1.76	4.52	1.90	4.94	28.03
S&P 500	3969.61	50.36	1.28	3.03	0.52	10.98	16.01
FTSE100	7780.66	56.19	0.73	1.94	4.50	13.99	3.04
CAC40	6986.59	62.36	0.90	3.33	5.05	20.08	3.46
DAX	15082.29	133.99	0.90	4.47	5.42	23.90	5.80
Mexico IPC	53209.00	864.98	1.65	6.08	5.43	16.48	1.38
Brazil Bovespa	112517.1	1700.37	1.53	6.82	6.81	2.01	6.46
Russian RTS	1016.69	14.05	1.40	8.06	6.63	6.51	36.96
Japan Nikkei	26449.82	3.82	0.01	2.85	5.00	0.20	8.05
Hang Seng	21514.10	78.05	0.36	2.19	10.53	28.82	11.84
Taiwan Index	14731.64	19.80	0.13	3.01	0.81	12.62	19.83
Shanghai Comp	3163.45	1.61	0.05	0.26	0.49	4.56	12.06
KOSPI	2365.10	5.57	0.24	4.44	0.33	7.38	20.43
Malaysia KLCI	1488.66	0.79	0.05	0.52	0.97	7.83	4.77
Jakarta Comp	6629.93	45.48	0.69	0.36	1.55	4.04	0.26
Philippine SE	6833.53	124.19	1.85	1.07	3.77	16.74	5.29
Thai Exch	1687.45	1.70	0.10	1.42	3.96	8.12	0.53

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	78.42	1.02	1.32	6.46	7.19	10.13	5.09
BRENT Crude	83.79	1.13	1.37	6.49	6.97	4.41	9.13
Natural Gas	3.78	0.11	3.00	1.64	41.07	43.76	14.34

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1885.69	9.91	0.53	2.88	5.85	12.69	3.26
Silver(\$/Ounce)	23.75	0.33	1.40	2.15	1.86	24.82	2.59
Aluminium	2477.75	48.75	2.01	11.02	1.25	10.86	16.27
Copper	9107.50	217.00	2.44	10.58	7.06	18.88	6.44
Zinc	3226.25	52.15	1.64	6.86	1.82	9.52	9.79
Lead	2204.00	9.25	0.42	5.45	0.55	7.12	4.83

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	146.05	2.15	1.49	9.03	12.57	27.48	38.21
Cotton	84.75	0.49	0.58	2.63	6.75	1.53	8.63
Sugar	19.65	0.00	0.00	1.60	1.39	5.19	9.65
Wheat	742.75	2.75	0.37	0.54	1.59	17.38	3.35
Soybean	1504.25	11.25	0.75	2.28	2.64	6.51	15.89

Infosys

Infosys revised its guidance upwards as it reported better-than-expected revenue for Q3 FY23 on strong bookings. The IT services company said on Thursday it sees its FY23 revenue guidance in the range of 16 per cent to 16.5 per cent and maintained that its operating margin guidance will be at 21-22 per cent. Net profit for the Q3 FY23 came in at Rs 6,586 crore up 13.4 per cent y-o-y and 9.4 per cent sequentially. Revenue for the third quarter of FY23 grew 20.2 per cent y-o-y at Rs 38,318 crore. Sequentially, revenue was up 4.9 per cent. The biggest positive for Infosys in Q3 is the total contract value, which came in at \$3.3 billion, up from 2.7 billion in Q2 FY23. This shows that the company continues to see momentum in the market for its services.

HCL Tech

The revenue of IT firm HCL Technologies was up 19.6 per cent in quarter ending December 2022 (Q3FY23) as compared to quarter ending December 2021 (Q3FY22), the data released by the company showed. It recorded a revenue of Rs 26,700 crore in the quarter. On a sequential basis, the revenue was up 8.2 per cent. It also announced a dividend of Rs 10 per share. The EBIT saw a growth of 22.8 per cent YoY and profit after tax (PAT) was up 19 per cent. The EBIT margin guidance narrowed to 18.0 per cent to 18.5 per cent. On the basis of constant currency, the revenue was up 13.1 per cent year-on-year (YoY). On the sequential basis, it was up 5 per cent.

Cyient

Cyient Ltd on reported a better-than-expected 37% jump in quarterly revenue on the back of a slew of acquisitions that helped counter a weak demand in an uncertain economic environment. The Hyderabad-based company benefited from the four acquisitions it did last year, including its largest ever of Finnish engineering services firm Citec which helped expand its footprint in Europe. Cyient's consolidated revenue from operations for the quarter ended Dec. 31 stood at 16.18 billion rupees (\$198.08 million), compared with 11.83 billion rupees a year ago. Consolidated net profit rose 18.4% to 1.56 billion rupees, while normalised group earnings before interest and taxes stood at 2.09 billion rupees with a margin of 12.9%. The company's design-manufacturing business Cyient DLM reported a 10.3% increase in revenue.

G M Breweries

G M Breweries reported a 30.98% jump in net profit to Rs 25.92 crore on 17.41% increase in revenue to Rs 153.66 crore in Q3 FY23 over Q3 FY22. Sequentially, the company's net profit rose 14.69% and revenue increased by 8.32% in Q3 FY23. The company's profit before tax stood at Rs 34.64 crore in quarter ended 31 December 2022, registering a growth of 31.01% as against Rs 26.44 crore recorded in Q3 FY22. Total expenses advanced 18.21% year on year to Rs 577.49 crore in Q3 FY23. Cost of material consumed was at Rs 109.50 crore (up 14.84% YoY) and employee benefits expenses stood at Rs 2.75 crore (up 21.68% YoY), during the quarter.

Tata Group planning to set up EV cell-manufacturing operations in Europe

India's oldest conglomerate, Tata Group, is planning to set up electric vehicle cell-manufacturing operations in Europe as it tries to accelerate its British marque unit's shift to battery-powered cars. Jaguar Land Rover and Tata Motors will be the anchor customers for the facility, which will also sell battery cells to the wider market, Tata Motors Chief Financial Officer P.B. Balaji said in an interview at the India Auto Expo taking place this week on the outskirts of New Delhi.

TCS announces 100% variable pay for 70% of its employees for third quarter

India's largest IT service provider by revenue, Tata Consultancy Services (TCS), has rolled out 100 per cent variable pay for 70 per cent of its employees for the third quarter that ended on December 31. In emails sent to its employees, the TCS announced 100 per cent variable pay for its grade C2 employees, and the remaining 30 per cent of senior employees will get variable pay in line with their business performance. The move comes a day after the results for the third quarter were announced.

All measures being taken to boost coal production in next season

The power sector has been supplied more coal than the committed quantity and all-possible measures are being taken to augment the production of dry fuel in the next season also, a top official said on Thursday. Speaking with reporters here, Coal Secretary Amrit Lal Meena said that the coal ministry has plans to supply more dry fuel to the power sector by March 31 and stressed that all coal companies are producing generally more than their target. On the recent directive of the power ministry to the generating companies to import coal. The power ministry has asked gencos to ensure the timely import of coal as it anticipates a supply shortfall of 24 million tonnes in dry fuel during April-September 2023.

NCLT grants approval to PVR-Inox merger scheme

The Mumbai bench of the National Company Law Tribunal (NCLT) has sanctioned the scheme of arrangement between cinema chains PVR and Inox Leisure. The written order is expected to come out in the next few days.

Auto industry needs to enhance safety features to reduce deaths in road accidents

India can become the number one automotive manufacturing hub in the world within five years, but auto companies need to enhance safety features to reduce deaths due to road accidents, Union Minister Nitin Gadkari said on Thursday. In his inaugural address at the Auto Expo 2023 in Greater Noida, the minister for road transport and highways asserted that the government's target is to reduce these accidents by 50 per cent before the end of 2024 while asking the auto industry to take suo moto action for road safety as the government doesn't want to make anything mandatory. Gadkari's sentiments were also echoed by Minister of Heavy Industries Mahendra Nath Pandey, who lamented that while India has only 1 per cent of the total overall vehicles, the country accounts for 11 per cent of the total global deaths due to road accidents.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Sarveshwar Foods Ltd	Corporate meeting effective 13-01-2023
Rhetan TMT Ltd	Corporate meeting effective 13-01-2023
Vishnu Chemicals Ltd	5 for 1 Stock Split effective 13-01-2023

Domestic Events

- India Foreign Exchange Reserve for January 06, 2023.
- India Trade Balance for December 2022.

Global Events

- Euro Area Industrial production, Trade Balance for November 2022.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
