



Daily Agri Morning Report as on Tuesday, January 31, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7054.00	0.57 ▲	Most of the spices counter on the NCDEX ended with losses. Turmeric ended with over one percent losses followed by over half percent losses in dhaniya prices whereas jeera ended with over two percent gains. Turmeric prices dropped on an "unexpected" slump in domestic and export demand. Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	31705.00	2.47 ▲	
Turmeric	7260.00	-1.73 ▼	
Dhaniya	7784.00	-0.71 ▼	
Guarseed	5806.00	0.80 ▲	
Guargum	12165.00	1.67 ▲	
Cocudakl	2861.00	-0.52 ▼	
Kapas	1617.50	-0.58 ▼	
Menthaoil	1015.30	0.41 ▲	



Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric prices dropped on an "unexpected" slump in domestic and export demand.
- Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya prices dropped as acreage in Gujarat has risen to 2,22,792 ha, up 78% on year
- Castor prices seen supported as production is likely to fall by around 6% on year to 15.1 lakh tonnes



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1015.30	0.41	955.00	1.60	Fresh Buying	1088.20	964.00
Jeera	31705.00	2.47	4683.00	-3.40	Short Covering	37990.00	20800.00
Turmeric	7260.00	-1.73	13340.00	0.60	Fresh Selling	8730.00	7218.00
Dhaniya	7784.00	-0.71	8595.00	5.91	Fresh Selling	9424.00	7702.00
Guarseed	5806.00	0.80	55910.00	-11.73	Short Covering	6600.00	5650.00
Guargum	12165.00	1.67	27180.00	-17.52	Short Covering	14280.00	11657.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2950.00	▲	Kapas	1608.25	▲
	21.35	0.73%		3.95	0.25%
Castor	7206.25	▲	Soyabean	5601.95	▲
	49.50	0.69%		19.05	0.34%
Chana	4885.00	▲	Moong	8025.00	▲
	24.50	0.50%		25.00	0.31%
Cottonseed	2989.90	▲	Guarseed	5828.05	▲
Oil Cake	31.00	1.05%		40.70	0.70%
Cotton	29990.00	▲	Jeera	31737.25	▼
	170.00	0.57%		-47.20	-0.15%
Soya Ref	1182.60	▲	Wheat	2722.50	▼
	3.30	0.28%		-100.00	-3.54%
Crude	853.40	▲	Paddy	4800.00	▲
Palm Oil	17.50	2.09%		300.00	6.67%
Dhaniya	7550.55	▼	Turmeric	7257.90	▲
	-105.35	-1.38%		13.50	0.19%
Guargum	12330.40	▲	Mustard	6200.00	▲
	349.90	2.92%		8.00	0.13%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.30	8.40
Jeera	-205.00	-250.00
Turmeric	64.00	62.00
Dhaniya	50.00	64.00
Guarseed	74.00	73.00
Guargum	152.00	150.00
Castor	-122.00	-110.00
Cocudakl	-69.00	-67.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1015.30	1000.30	1005.20	1010.20	1015.10	1020.10	1025.00	1030.00	112.00
Cocudakl	2861.00	2792.00	2820.00	2841.00	2869.00	2890.00	2918.00	2939.00	19730.00
Jeera	31705.00	30290.00	30730.00	31220.00	31660.00	32150.00	32590.00	33080.00	2964.00
Turmeric	7260.00	6986.00	7102.00	7180.00	7296.00	7374.00	7490.00	7568.00	2370.00
Dhaniya	7784.00	7360.00	7531.00	7658.00	7829.00	7956.00	8127.00	8254.00	2830.00
Guarseed	5806.00	5675.00	5713.00	5759.00	5797.00	5843.00	5881.00	5927.00	26950.00
Guargum	12165.00	11746.00	11873.00	12019.00	12146.00	12292.00	12419.00	12565.00	14205.00

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