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Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, February 1, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7106.00	0.74 ▲	The entire spices counter on the NCDEX ended with gains. Jeera ended with over three percent gains followed by over one percent gains in turmeric and dhaniya prices. Turmeric gains after reports that production is projected lower by 5 per cent in Telangana due to overall drop in acreage and 20 per cent in Karnataka due to rot disease. Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	32595.00	2.81 ▲	
Turmeric	7344.00	1.16 ▲	
Dhaniya	7842.00	0.75 ▲	
Guarseed	5984.00	3.07 ▲	
Guargum	12682.00	4.25 ▲	
Cocudakl	2838.00	-0.80 ▼	
Kapas	1614.50	-0.19 ▼	
Menthaoil	1016.10	0.08 ▬	



Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric gains after reports that production is projected lower by 5 per cent in Telangana and 20 per cent in Karnataka.
- Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya gains due to continuous rain in major growing regions (MP and Rajasthan)
- Castor prices seen supported as production is likely to fall by around 6% on year to 15.1 lakh tonnes



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1016.10	0.08	949.00	-0.63	Short Covering	1088.20	964.00
Jeera	32595.00	2.81	4206.00	-10.19	Short Covering	37990.00	20800.00
Turmeric	7344.00	1.16	13415.00	0.56	Fresh Buying	8730.00	7180.00
Dhaniya	7842.00	0.75	8905.00	3.61	Fresh Buying	9424.00	7682.00
Guarseed	5984.00	3.07	45320.00	-18.94	Short Covering	6600.00	5650.00
Guargum	12682.00	4.25	19390.00	-28.66	Short Covering	14280.00	11657.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2919.75	▼	Kapas	1597.60	▼
	-30.25	-1.03%		-10.65	-0.66%
Castor	7217.90	▲	Soyabean	5625.20	▲
	11.65	0.16%		23.25	0.42%
Chana	4884.70	▼	Moong	8000.00	▼
	-0.30	-0.01%		-25.00	-0.31%
Cottonseed	2963.20	▼	Guarseed	5973.45	▲
Oil Cake	-26.70	-0.89%		145.40	2.49%
Cotton	29810.00	▼	Jeera	32066.95	▲
	-130.00	-0.43%		329.70	1.04%
Soya Ref	1179.20	▼	Wheat	2700.00	▼
	-3.40	-0.29%		-22.50	-0.83%
Crude	850.60	▼	Paddy	4650.00	▼
Palm Oil	-3.40	-0.40%		-150.00	-3.13%
Dhaniya	7576.00	▲	Turmeric	7175.85	▼
	25.45	0.34%		-82.05	-1.13%
Guargum	12719.10	▲	Mustard	6221.75	▲
	388.70	3.15%		21.75	0.35%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.50	13.30
Jeera	5.00	-205.00
Turmeric	56.00	64.00
Dhaniya	98.00	50.00
Guarseed	76.00	74.00
Guargum	118.00	152.00
Castor	-126.00	-122.00
Cocudakl	-73.00	-69.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1016.10	999.50	1003.90	1010.00	1014.40	1020.50	1024.90	1031.00	98.00
Cocudakl	2838.00	2786.00	2807.00	2823.00	2844.00	2860.00	2881.00	2897.00	12590.00
Jeera	32595.00	29740.00	30460.00	31530.00	32250.00	33320.00	34040.00	35110.00	4329.00
Turmeric	7344.00	7040.00	7110.00	7226.00	7296.00	7412.00	7482.00	7598.00	2100.00
Dhaniya	7842.00	7504.00	7593.00	7718.00	7807.00	7932.00	8021.00	8146.00	2265.00
Guarseed	5984.00	5649.00	5733.00	5858.00	5942.00	6067.00	6151.00	6276.00	43265.00
Guargum	12682.00	11724.00	11947.00	12314.00	12537.00	12904.00	13127.00	13494.00	20695.00

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