



Daily Morning Report as on **Wednesday, February 1, 2023**

Commodity	Last	% Cng	
Gold	57190.00	0.25	—
Silver	68829.00	0.35	▲
Crude	6463.00	0.70	▲
Nat.Gas	224.10	-1.10	▼
Aluminium	225.90	1.35	▲
Copper	787.60	0.70	▲
Lead	186.90	0.16	—
Zinc	296.20	-0.92	▼
\$Gold	1924.90	-0.18	▼
\$ Silver	23.62	-0.39	▼
\$ Crude	78.87	1.25	▲
LME Alum	2628.50	-0.74	▼
LME Copp	9228.50	-0.54	▼
LME Lead	2142.50	0.23	—
LME Nickel	30410.00	2.10	▲
LME Zinc	3415.00	0.38	▲

Currency	Last	% Cng	
USDINR	82.02	0.48	▲
EURINR	88.88	-0.22	▼
GBPINR	101.00	-0.22	▼
JPYINR	63.16	0.17	▲
EURUSD	1.0853	-0.08	▼
GBPUSD	1.2305	-0.06	▼
USDJPY	130.05	-0.01	▼
Dollar Index	102.17	0.06	—

Indices	Last	Change	
NIFTY	17662.15	0.07	—
SENSEX	59549.90	0.08	—
HANGSENG	21839.64	-1.04	▼
NIKKEI	27327.11	-0.39	▼
STRAITS	3358.70	-0.58	▼
CAC 40	7046.46	-0.50	▼
DAX	15041.11	-0.56	▼
DJIA	33791.64	0.22	—
NASDAQ	11486.53	0.81	▲
JAKARTA	6841.10	-0.46	▼
KOSPI	2425.08	-1.04	▼

Bullion

Gold prices steadied as the dollar firmed, while investors kept a close watch on the U.S. Federal Reserve's rate-hike decision and policy outlook. The latest data showed that the Fed-preferred core PCE inflation measure in the US slowed to an over one-year low in December.

Energy

* Crude oil gains as data showing an improvement in demand for crude and petroleum products in the U.S. in November helped lift oil higher. Natural gas tumbled on expectations of lower demand after forecasts pointed to milder weather across most of the US and as production remained steady.

Base Metal

Copper gains as protests and blockades could halt production at the large Las Bambas copper mine in Peru. China's economic activity swung back to growth in January, and the International Monetary Fund made a slight increase to its 2023 global growth outlook.

Economical Data

Time	Currency	Data
1:45pm	EUR	Spanish Manufacturing PMI
2:15pm	EUR	Italian Manufacturing PMI
2:20pm	EUR	French Final Manufacturing PMI
2:25pm	EUR	German Final Manufacturing PMI
2:30pm	EUR	Final Manufacturing PMI
3:30pm	EUR	CPI Flash Estimate y/y
3:30pm	EUR	Core CPI Flash Estimate y/y
3:30pm	EUR	Italian Prelim CPI m/m
3:30pm	EUR	Unemployment Rate
All Day	All	OPEC-JMMC Meetings



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15698.00	0.19	383.00	11.99	Fresh Buying	15772.00	15269.00
Gold	57190.00	0.25	19405.00	-0.45	Short Covering	57500.00	50490.00
Silver	68829.00	0.35	18177.00	-1.39	Short Covering	71120.00	52898.00
Crude oil	6463.00	0.70	5243.00	-15.41	Short Covering	6781.00	5994.00
Natural Gas	224.10	-1.10	37459.00	0.92	Fresh Selling	537.00	218.60
Aluminium	225.90	1.35	4579.00	3.50	Fresh Buying	228.25	203.00
Copper	787.60	0.70	4307.00	-0.51	Short Covering	790.80	702.40
Lead	186.90	0.16	485.00	-7.27	Short Covering	192.80	184.30
Zinc	296.20	-0.92	2308.00	-7.49	Long Liquidation	304.55	267.15

Commodity Summary

Gold	Gold prices steadied as investors await central banks meetings in US, UK, and Euro Area.
Silver	Silver gains as the dollar shed ground amid rising hopes the Fed will slow the pace of interest rate hike to 25 basis points on Wednesday.
Crude Oil	* Crude oil gains as data showing an improvement in demand for crude and petroleum products in the U.S. in November helped lift oil higher.
Natural Gas	Natural gas tumbled on expectations of lower demand after forecasts pointed to milder weather and as production remained steady.
Copper	Copper gains as protests and blockades could halt production at the large Las Bambas copper mine in Peru.
Zinc	Zinc dropped as SHFE zinc inventories grew with a weekly gain of 26.07%, the highest in two and a half months.
Aluminium	Aluminum gains as continue to be supported by prospects of more robust demand and worries over supply shortages.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15698.00	15425.00	15481.00	15590.00	15646.00	15755.00	15811.00	15920.00	760.00
Gold	57190.00	56239.00	56433.00	56812.00	57006.00	57385.00	57579.00	57958.00	7255.00
Silver	68829.00	66721.00	67167.00	67998.00	68444.00	69275.00	69721.00	70552.00	21362.00
Crude oil	6463.00	6132.00	6212.00	6338.00	6418.00	6544.00	6624.00	6750.00	32358.00
Natural Gas	224.10	210.20	214.40	219.30	223.50	228.40	232.60	237.50	73403.00
Aluminium	225.90	216.60	218.70	222.40	224.50	228.20	230.30	234.00	4911.00
Copper	787.60	763.80	768.80	778.20	783.20	792.60	797.60	807.00	9509.00
Lead	186.90	184.00	184.60	185.80	186.40	187.60	188.20	189.40	827.00
Zinc	296.20	288.80	291.20	293.70	296.10	298.60	301.00	303.50	5033.00



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