

# Global Economic Data Calendar

1 Feb 2023

Dates	
<div><b>USD/USD/USD</b><ul style="list-style-type: none"><li>» ADP Non-Farm Employment Change</li><li>» ISM Manufacturing PMI</li><li>» JOLTS Job Openings</li></ul></div>	<div><b>EUR/USD/EUR</b><ul style="list-style-type: none"><li>» EU Economic Forecasts</li><li>» Unemployment Claims</li><li>» Italian Industrial Production m/m</li></ul></div>
<div><b>USD/GBP/EUR</b><ul style="list-style-type: none"><li>» FOMC Meet</li><li>» BOE Monetary Policy Report</li><li>» ECB Monetary Policy Report</li></ul></div>	<div><b>GBP/USD/GBP</b><ul style="list-style-type: none"><li>» GDP m/m</li><li>» Prelim UoM Consumer Sentiment</li><li>» Prelim GDP q/q</li></ul></div>
<div><b>USD/USD/USD</b><ul style="list-style-type: none"><li>» Non-Farm Employment Change</li><li>» Unemployment Rate</li><li>» ISM Services PMI</li></ul></div>	<div><b>No Data</b><ul style="list-style-type: none"><li>»</li><li>»</li><li>»</li></ul></div>
<div><b>No Data</b><ul style="list-style-type: none"><li>»</li><li>»</li><li>»</li></ul></div>	<div><b>No Data</b><ul style="list-style-type: none"><li>» ADP Non-Farm Employment Change</li><li>» ISM Manufacturing PMI</li><li>» JOLTS Job Openings</li></ul></div>
<div><b>No Data</b><ul style="list-style-type: none"><li>»</li><li>»</li><li>»</li></ul></div>	<div><b>EUR</b><ul style="list-style-type: none"><li>» Eurogroup Meetings</li><li>»</li><li>»</li></ul></div>
<div><b>EUR/EUR/EUR</b><ul style="list-style-type: none"><li>» German Factory Orders m/m</li><li>» Sentix Investor Confidence</li><li>» Retail Sales m/m</li></ul></div>	<div><b>GBP/USD/USD</b><ul style="list-style-type: none"><li>» Claimant Count Change</li><li>» CPI m/m</li><li>» CPI y/y</li></ul></div>
<div><b>EUR/GBP/USD</b><ul style="list-style-type: none"><li>» German Industrial Production m/m</li><li>» Halifax HPI m/m</li><li>» Trade Balance</li></ul></div>	<div><b>GBP/USD/USD</b><ul style="list-style-type: none"><li>» CPI y/y</li><li>» Core Retail Sales m/m</li><li>» Empire State Manufacturing Index</li></ul></div>
<div><b>EUR/USD/USD</b><ul style="list-style-type: none"><li>» Italian Retail Sales m/m</li><li>» Final Wholesale Inventories m/m</li><li>» Crude Oil Inventories</li></ul></div>	<div><b>USD/USD/USD</b><ul style="list-style-type: none"><li>» Core PPI m/m</li><li>» PPI m/m</li><li>» Philly Fed Manufacturing Index</li></ul></div>

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1 Feb 2023

Dates	
<div>GBP/EUR/USD</div> <div>» Retail Sales m/m</div> <div>» Current Account</div> <div>» Import Prices m/m</div>	<div>17</div> <div>25</div> <div>No Data</div> <div>»</div> <div>»</div> <div>»</div>
<div>No Data</div> <div>»</div> <div>»</div> <div>»</div>	<div>18</div> <div>26</div> <div>No Data</div> <div>»</div> <div>»</div> <div>»</div>
<div>No Data</div> <div>»</div> <div>»</div> <div>»</div>	<div>19</div> <div>27</div> <div>USD/USD/USD</div> <div>» Core Durable Goods Orders m/m</div> <div>» Durable Goods Orders m/m</div> <div>» Pending Home Sales m/m</div>
<div>GBP/GBP/EUR</div> <div>» Flash Manufacturing PMI</div> <div>» Flash Services PMI</div> <div>» French Flash Manufacturing PMI</div>	<div>20</div> <div>28</div> <div>USD/USD/EUR</div> <div>» CB Consumer Confidence</div> <div>» Richmond Manufacturing Index</div> <div>» German Unemployment Change</div>
<div>USD/USD/USD</div> <div>» Flash Services PMI</div> <div>» Flash Manufacturing PMI</div> <div>» Existing Home Sales</div>	<div>21</div> <div>29</div> <div></div> <div>»</div> <div>»</div> <div>»</div>
<div>GBP/EUR</div> <div>» Monetary Policy Report Hearings</div> <div>» German Final CPI m/m</div> <div>»</div>	<div>22</div> <div>30</div> <div></div> <div>»</div> <div>»</div> <div>»</div>
<div>USD/USD/USD</div> <div>» FOMC Meeting Minutes</div> <div>» Prelim GDP q/q</div> <div>» Unemployment Claims</div>	<div>23</div> <div>31</div> <div></div> <div>»</div> <div>»</div> <div>»</div>
<div>USD/EUR/USD</div> <div>» Core PCE Price Index m/m</div> <div>» German ifo Business Climate</div> <div>» New Home Sales</div>	<div>24</div> <div></div> <div></div> <div></div> <div></div> <div></div>



**ECONOMIC SPOTLIGHTS**

1 Feb 2023

- China's economic activity swung back to growth in January, official data showed, after a wave of COVID-19 infection passed through the country faster than expected following abandonment of pandemic controls. The official purchasing managers' index (PMI), which measures manufacturing activity, rose to 50.1 from 47.0 in December, the National Bureau of Statistics (NBS) said. Non-manufacturing activity, which includes provision of services, the construction industry and catering, for example, surged to 54.4, up from 41.6 in December. Both indexes had previously shown the economy to be contracting since September. The data is one of the first NBS indicators of how the economy has managed since the end of China's zero-COVID regime and during a week-long Lunar New Year that ended on Friday. Eighty percent of people in China had already been infected with COVID-19 before the festivities began, according to China's chief epidemiologist, with the wave of disease passing through the population faster than economists had expected and bringing fewer disruptions, too.
- The International Monetary Fund raised its 2023 global growth outlook slightly due to "surprisingly resilient" demand in the United States and Europe, an easing of energy costs and the reopening of China's economy after Beijing abandoned its strict COVID-19 restrictions. The IMF said global growth would still fall to 2.9% in 2023 from 3.4% in 2022, but its latest World Economic Outlook forecasts mark an improvement over an October prediction of 2.7% growth this year with warnings that the world could easily tip into recession. For 2024, the IMF said global growth would accelerate slightly to 3.1%, but this is a tenth of a percentage point below the October forecast as the full impact of steeper central bank interest rate hikes slows demand. IMF chief economist Pierre-Olivier Gourinchas said recession risks had subsided and central banks are making progress in controlling inflation, but more work was needed to curb prices and new disruptions could come from further escalation of the war in Ukraine and China's battle against COVID-19.
- The industry confidence indicator in the Euro Area rose by 1.7 points from a month earlier to 1.3 in January 2023, a second consecutive month of increase and easily beating market expectations of -0.6. Sentiment hit the highest level since August, as firms' production expectations improved and the scaling down of their assessment of the current level of stocks of finished products pointed to increasing demand. Meanwhile, their assessment of overall order books remained broadly unchanged. Of the questions not entering the confidence indicator, managers' appraisals of past production declined somewhat, while their views on export order books improved firmly. The services confidence indicator in the Euro Area rose by 3.0 points from a month earlier to 10.7 in January 2023, the highest level since June last year and comfortably above market consensus of 7.9. Sentiment improved markedly due to firms' more optimistic views on all three components: past business and demand situation; and demand expectations.
- The German economy unexpectedly fell in the fourth quarter, data showed, a sign that Europe's largest economy may be entering a much-predicted recession as an effect of the Ukraine war. Gross domestic product decreased 0.2% quarter on quarter in adjusted terms, the federal statistics office said. In the previous quarter, the German economy grew slightly by an upwardly revised 0.5% quarter on quarter. The decrease in the fourth quarter means a recession – commonly defined as two successive quarters of contraction – has become more likely, as many experts predict the economy will shrink in the first quarter of 2023 as well. The economy ministry has said that the situation in Germany is expected to improve from spring onwards. The German government last week revised up its economic forecast for 2023 and now foresees GDP growing by 0.2%, up from an autumn forecast of a 0.4% decline.

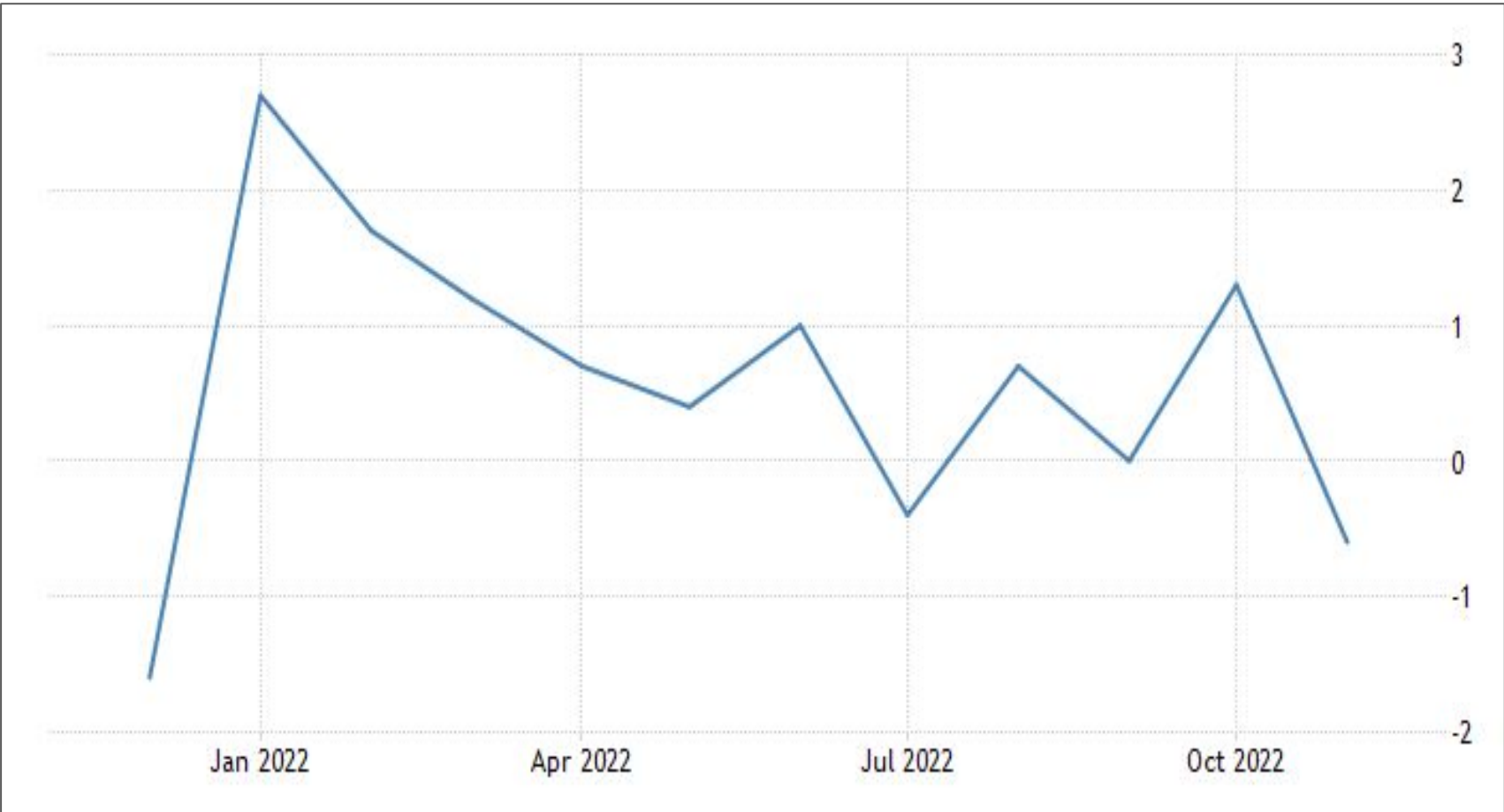




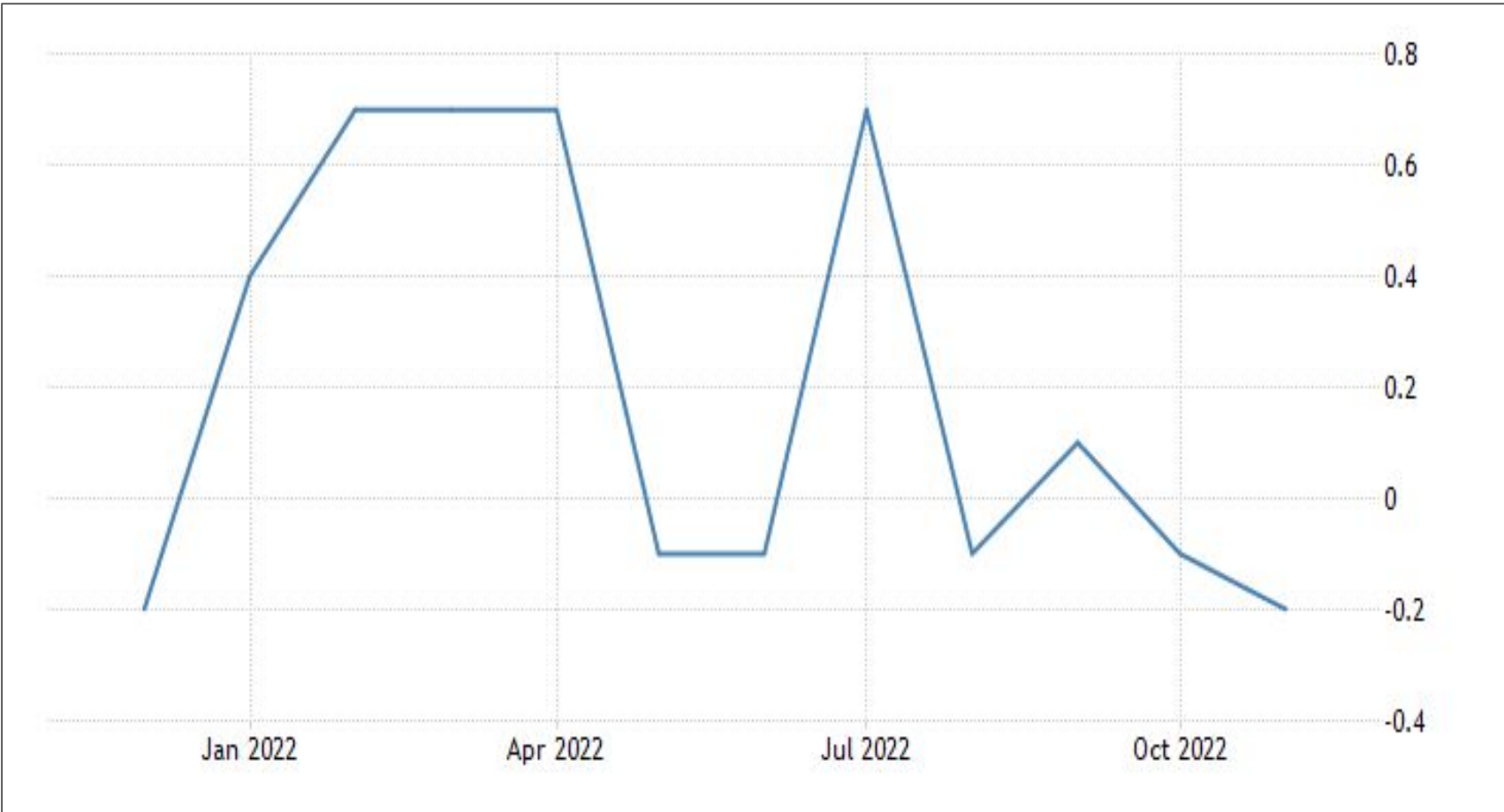
**ECONOMIC INDICATORS (US)**

1 Feb 2023

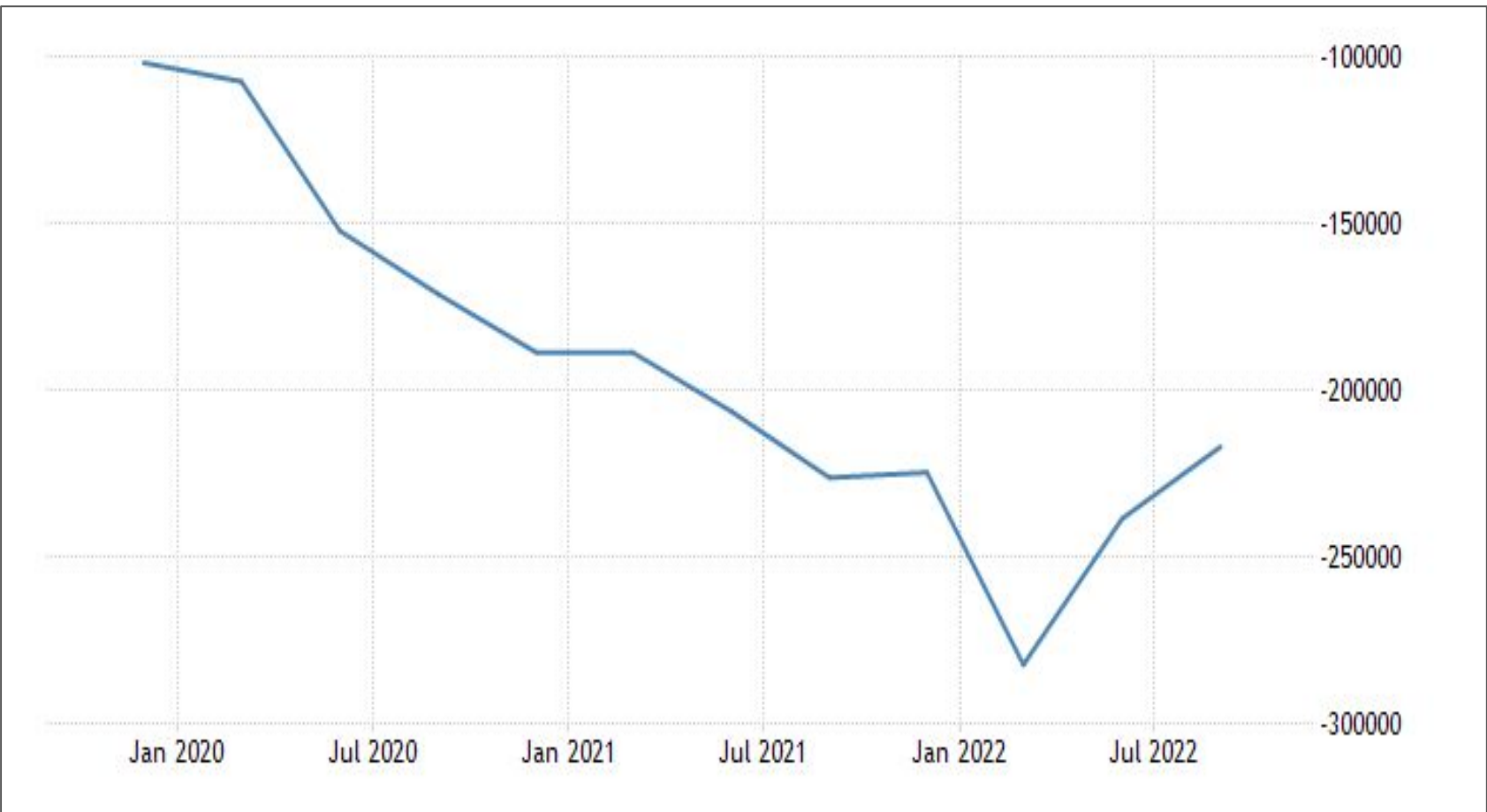
**US Retail Sales**



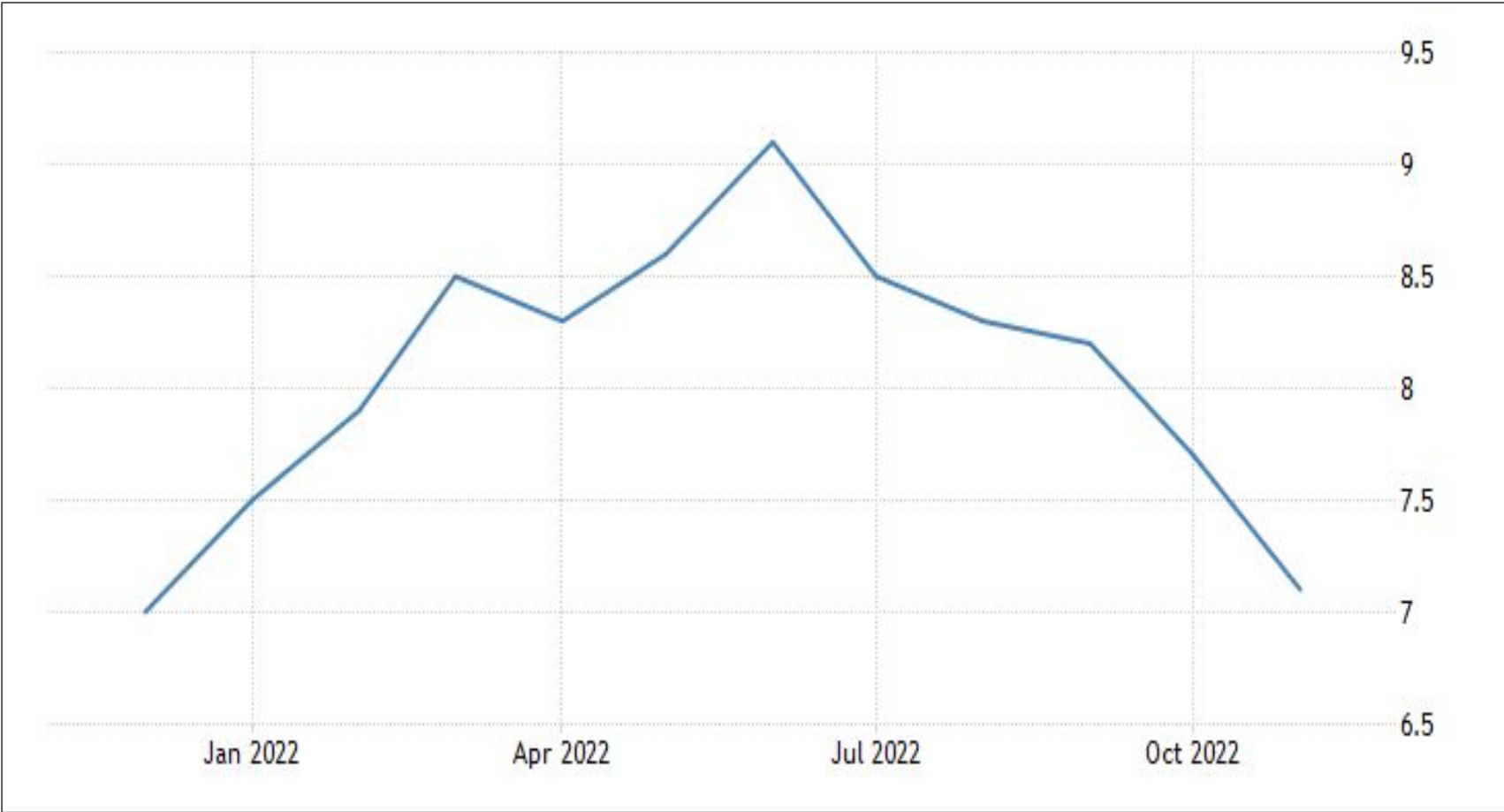
**US Industrial Production**



**US Current Account**



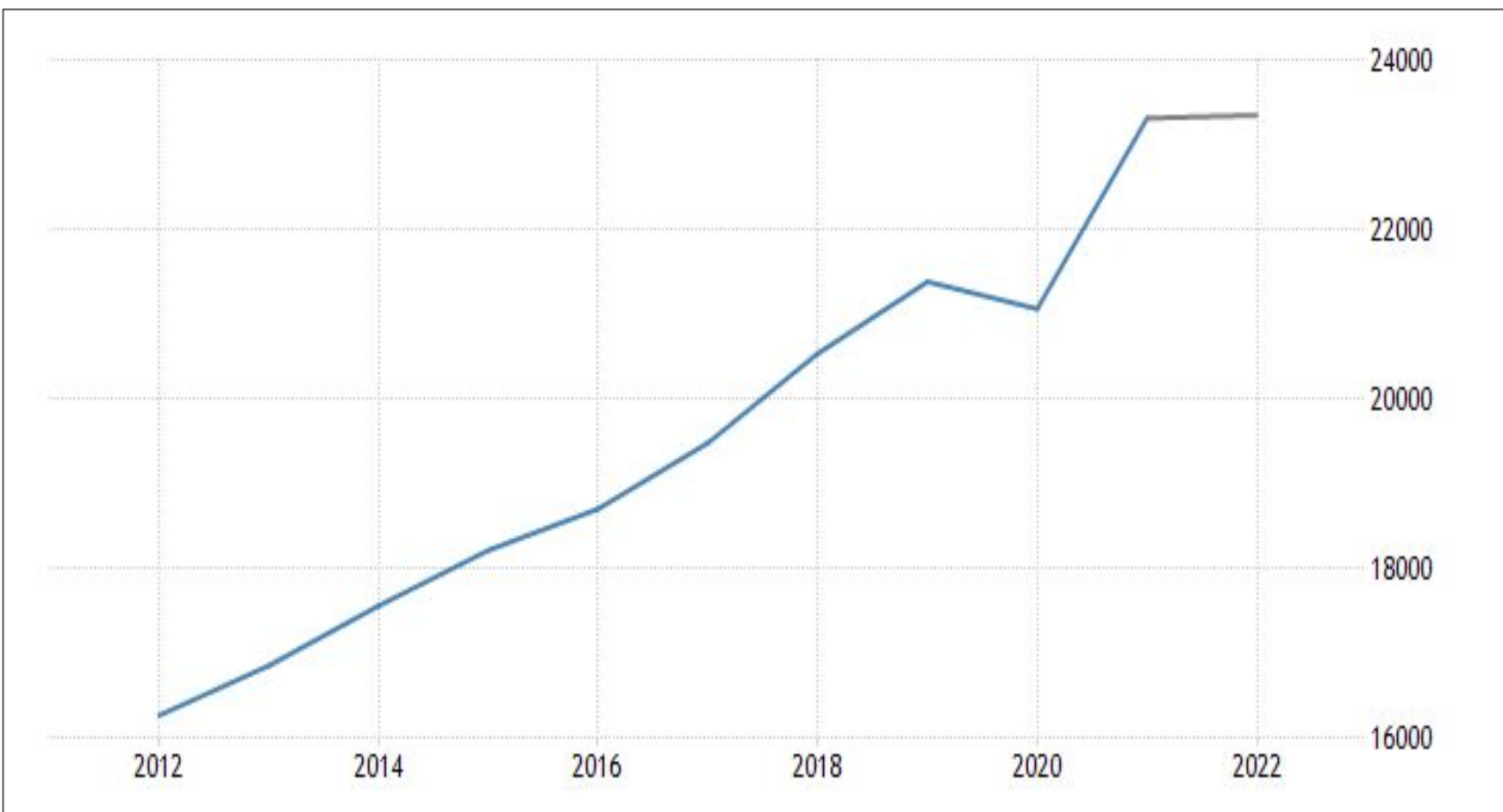
**US Inflation Rate**



**US Unemployment Rate**



**US GDP**



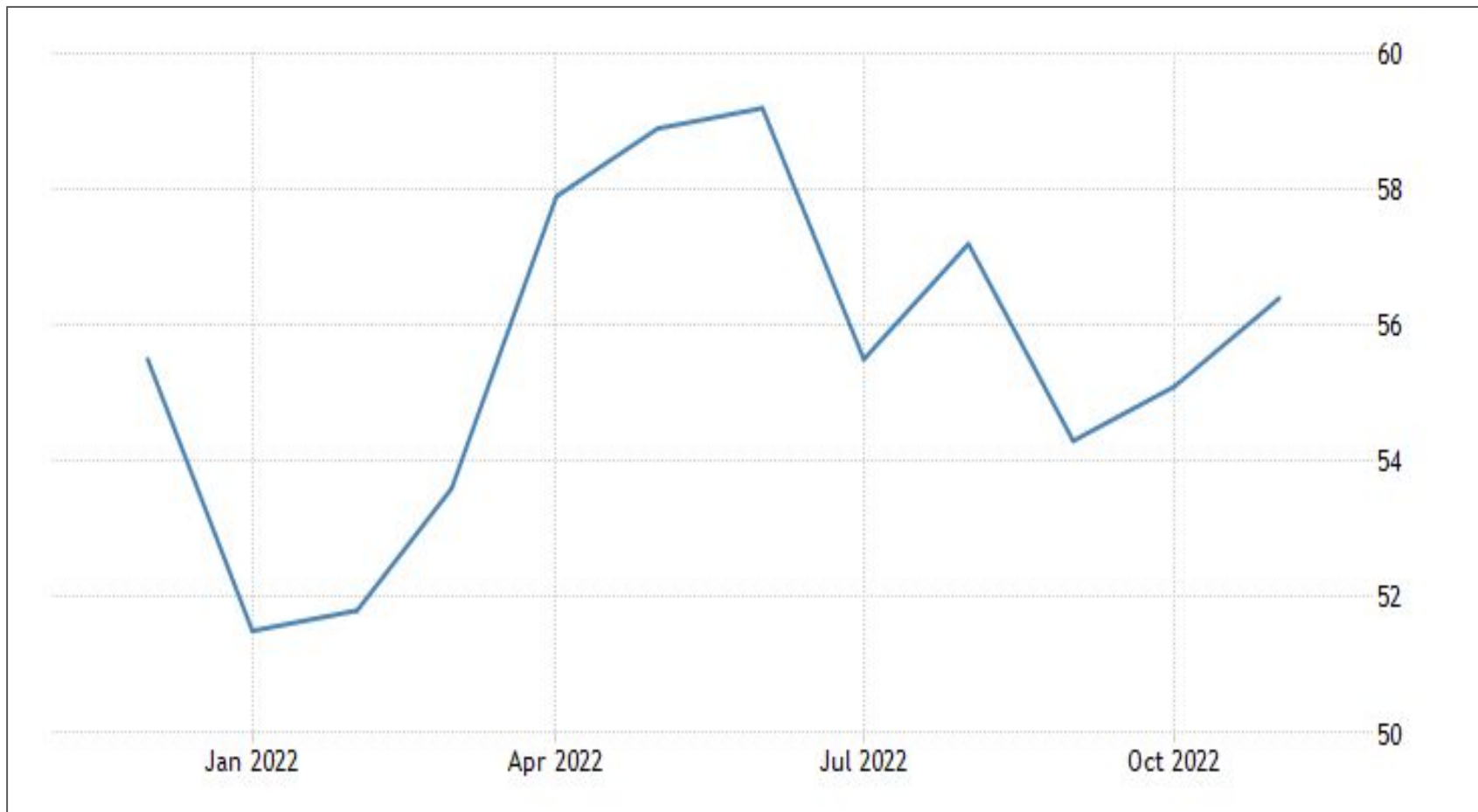




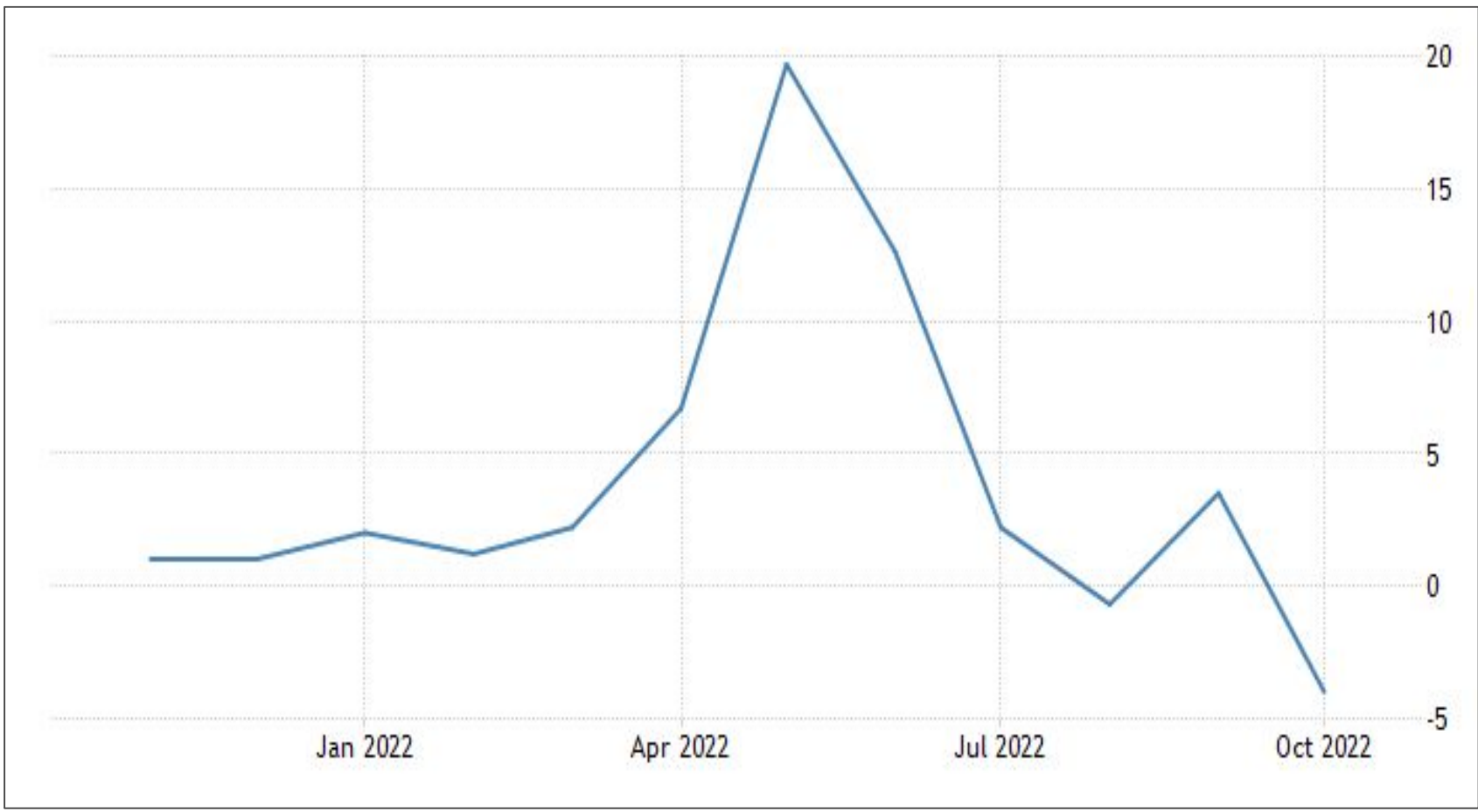
# ECONOMIC INDICATORS (INDIA)

1 Feb 2023

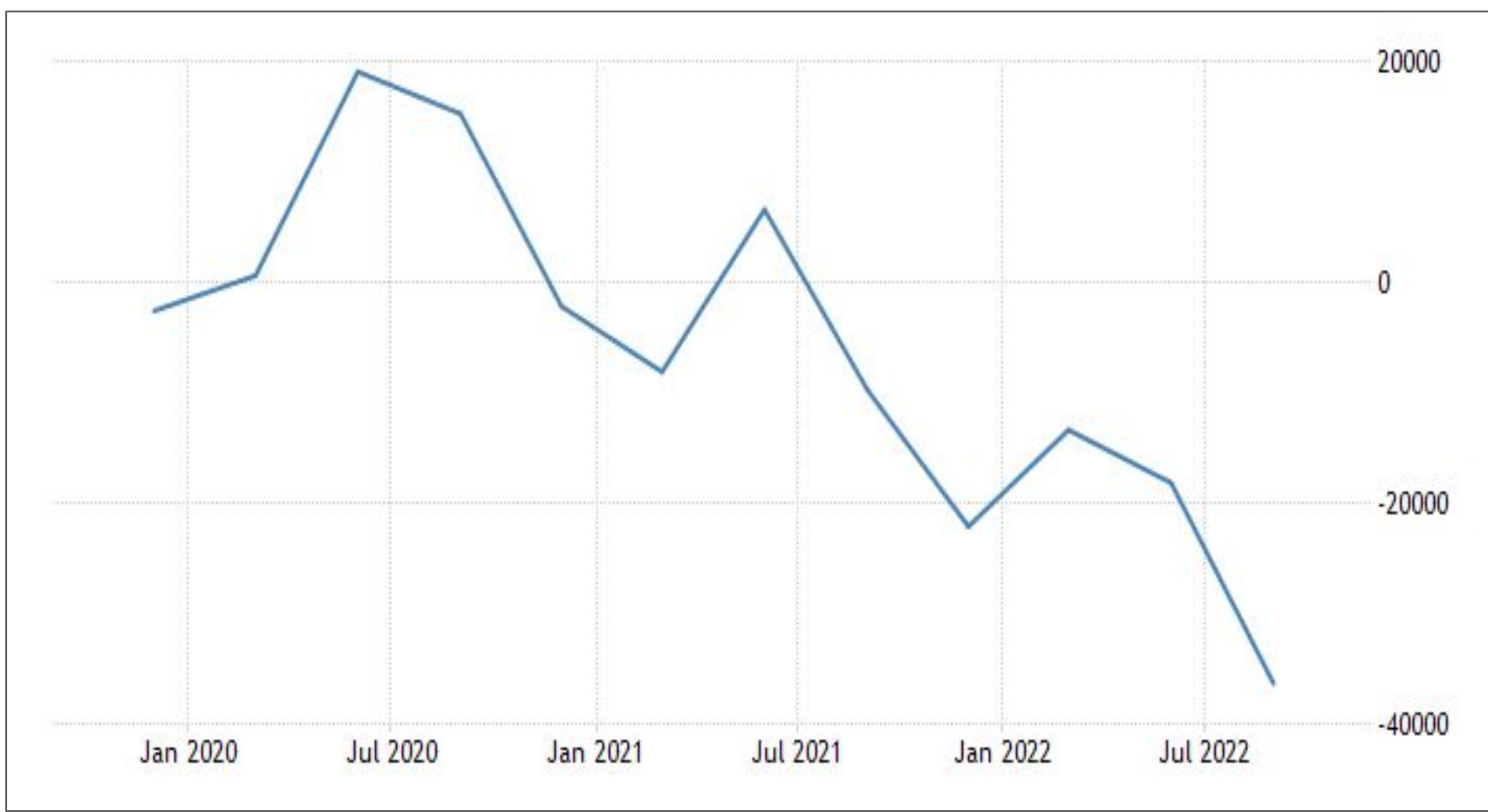
**INDIA Services PMI**



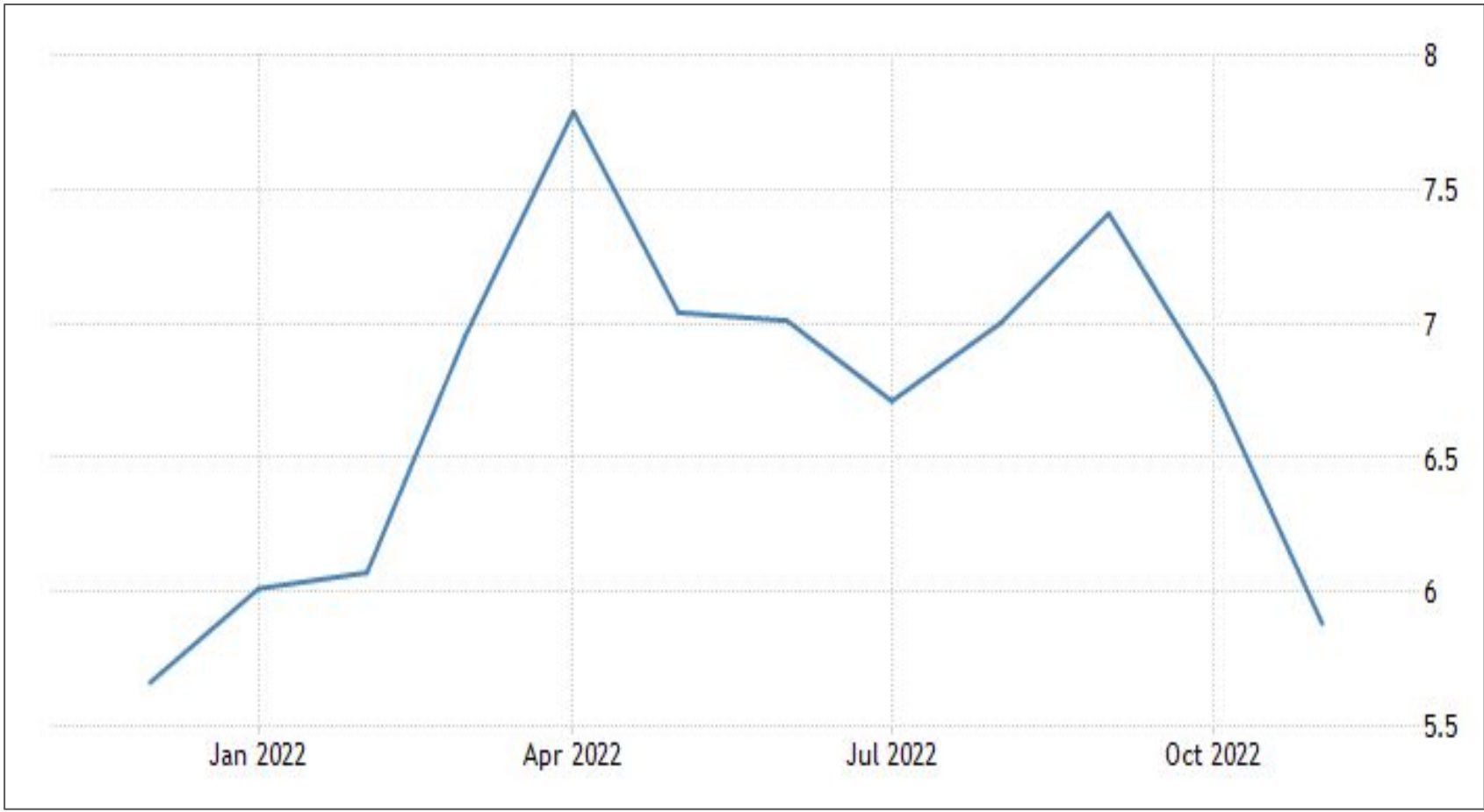
**INDIA Industrial Production**



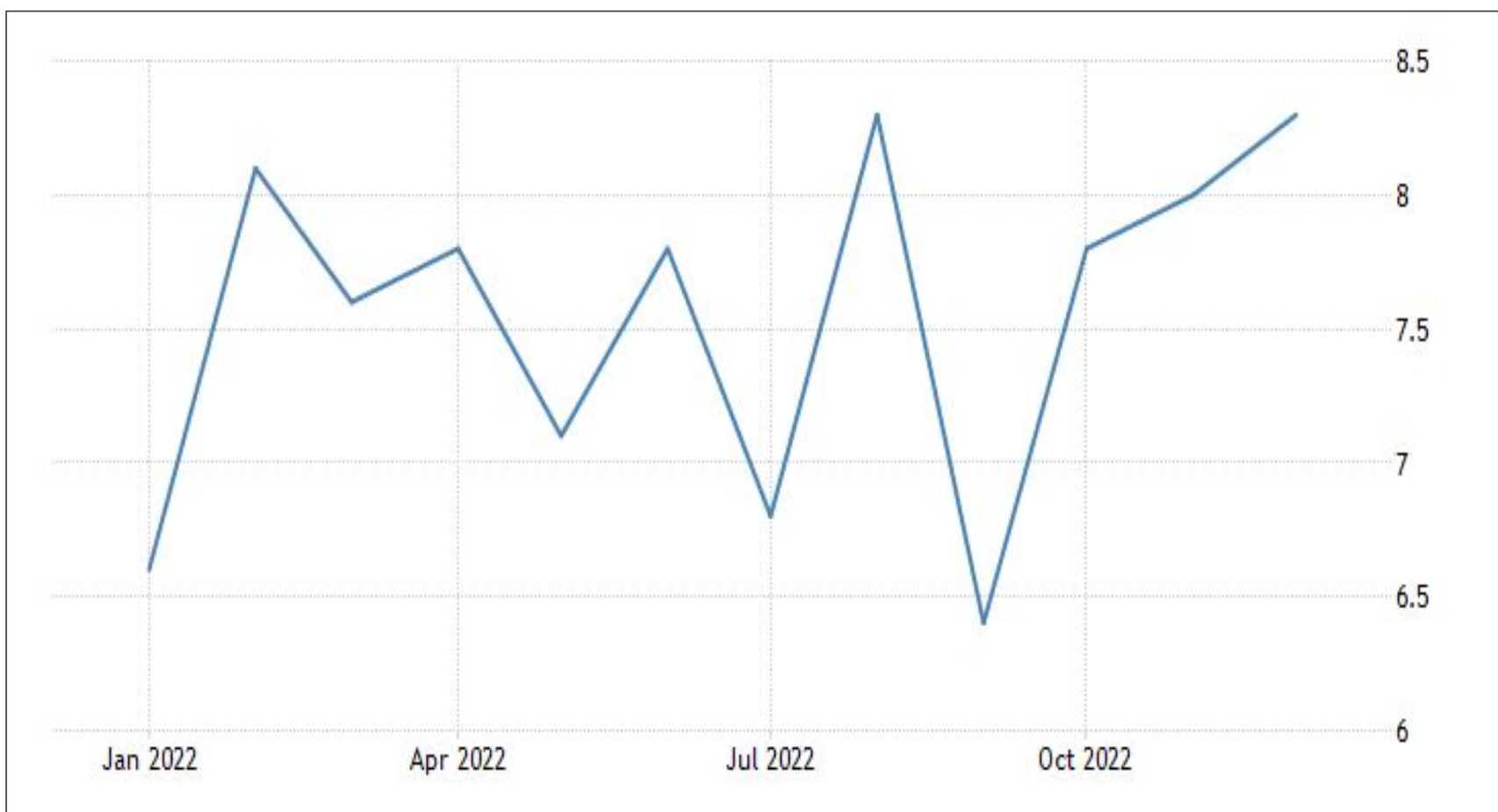
**INDIA Current Account**



**INDIA Inflation Rate**



**INDIA Unemployment Rate**



**INDIA GDP**





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### Contact us:

**SMIFS Limited**

**Compliance Officer:**

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)