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Morning Commodities Edge

Daily Agri Morning Report as on Thursday, February 2, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7070.00	-0.51 ▼	Most of the spices counter on the NCDEX ended with losses. Jeera ended with over one percent losses followed by nominal losses in turmeric whereas dhaniya prices ended with gains. Turmeric dropped on profit booking after gains on reports that production is projected lower by 5 per cent in Telangana and 20 per cent in Karnataka. Jeera dropped on profit booking after gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	32215.00	-1.17 ▼	
Turmeric	7338.00	-0.08 ▼	
Dhaniya	7870.00	0.36 ▲	
Guarseed	5984.00	0.00 ▬	
Guargum	12622.00	-0.47 ▼	
Cocudakl	2852.00	0.49 ▲	
Kapas	1636.50	1.36 ▲	
Menthaoil	1022.60	0.64 ▲	



Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric dropped on profit booking after gains on reports that production is projected lower by 5 per cent in Telangana and 20 per cent in Karnataka.
- Jeera dropped on profit booking after gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya gains due to continuous rain in major growing regions (MP and Rajasthan)
- Castor dropped on profit booking after prices seen supported as production is likely to fall by around 6% on year to 15.1 lakh tonnes



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1022.60	0.64	944.00	-0.53	Short Covering	1088.20	964.00
Jeera	32215.00	-1.17	4146.00	-1.43	Long Liquidation	37990.00	20800.00
Turmeric	7338.00	-0.08	13295.00	-0.89	Long Liquidation	8730.00	7180.00
Dhaniya	7870.00	0.36	9140.00	2.64	Fresh Buying	9424.00	7682.00
Guarseed	5984.00	0.00	40925.00	-9.70	Long Liquidation	6600.00	5650.00
Guargum	12622.00	-0.47	17575.00	-9.36	Long Liquidation	14280.00	11657.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2907.15	▼ -12.60 -0.43%	Kapas	1600.80	▲ 3.20 0.20%
Castor	7207.30	▼ -10.60 -0.15%	Soyabean	5602.80	▼ -22.40 -0.40%
Chana	4871.80	▼ -12.90 -0.26%	Moong	8000.00	▼ -25.00 -0.31%
Cottonseed	2946.40	▼ -16.80 -0.57%	Guarseed	5986.90	▲ 13.45 0.23%
Oil Cake	29890.00	▲ 130.00 0.44%	Jeera	31867.35	▼ -199.60 -0.62%
Cotton	1179.55	▲ 0.35 0.03%	Wheat	2725.00	▲ 25.00 0.93%
Soya Ref	840.80	▼ -4.00 -0.47%	Paddy	4712.50	▲ 62.50 1.34%
Crude Palm Oil	7614.45	▲ 38.45 0.51%	Turmeric	7255.25	▲ 79.40 1.11%
Dhaniya	12730.30	▲ 11.20 0.09%	Mustard	6000.00	▼ -221.75 -3.56%
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.00	11.50
Jeera	65.00	5.00
Turmeric	104.00	56.00
Dhaniya	72.00	98.00
Guarseed	81.00	76.00
Guargum	162.00	118.00
Castor	-126.00	-126.00
Cocudakl	-75.00	-73.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1022.60	988.20	996.60	1009.60	1018.00	1031.00	1039.40	1052.40	209.00
Cocudakl	2852.00	2784.00	2805.00	2828.00	2849.00	2872.00	2893.00	2916.00	16220.00
Jeera	32215.00	30395.00	31010.00	31610.00	32225.00	32825.00	33440.00	34040.00	1995.00
Turmeric	7338.00	7072.00	7166.00	7252.00	7346.00	7432.00	7526.00	7612.00	1940.00
Dhaniya	7870.00	7622.00	7711.00	7790.00	7879.00	7958.00	8047.00	8126.00	1165.00
Guarseed	5984.00	5818.00	5868.00	5926.00	5976.00	6034.00	6084.00	6142.00	24525.00
Guargum	12622.00	11842.00	12101.00	12362.00	12621.00	12882.00	13141.00	13402.00	8730.00

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