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Morning Commodities Edge

Daily Agri Morning Report as on Friday, February 3, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7052.00	-0.25 ▼	Most of the spices counter on the NCDEX ended with losses. Dhaniya ended with over one percent losses followed by small losses in turmeric whereas jeera prices ended with over two percent gains. Turmeric dropped on profit booking after gains on reports that production is projected lower by 5 per cent in Telangana and 20 per cent in Karnataka. Jeera gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	32985.00	2.39 ▲	
Turmeric	7320.00	-0.25 ▼	
Dhaniya	7798.00	-0.91 ▼	
Guarseed	6019.00	0.58 ▲	
Guargum	12780.00	1.25 ▲	
Cocudakl	2784.00	-2.38 ▼	
Kapas	1619.50	-1.04 ▼	
Menthaoil	1025.80	0.31 ▲	



Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric dropped on profit booking after gains on reports that production is projected lower by 5 per cent in Telangana and 20 per cent in Karnataka.
- Jeera gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya dropped on profit booking after prices gained as due to continuous rain in major growing regions (MP and Rajasthan)
- Castor dropped on profit booking after prices seen supported as production is likely to fall by around 6% on year to 15.1 lakh tonnes



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1025.80	0.31	943.00	-0.11	Short Covering	1088.20	964.00
Jeera	32985.00	2.39	4287.00	3.40	Fresh Buying	37990.00	20800.00
Turmeric	7320.00	-0.25	13420.00	0.94	Fresh Selling	8730.00	7180.00
Dhaniya	7798.00	-0.91	9075.00	-0.71	Long Liquidation	9424.00	7682.00
Guarseed	6019.00	0.58	37235.00	-9.02	Short Covering	6600.00	5650.00
Guargum	12780.00	1.25	16355.00	-6.94	Short Covering	14280.00	11657.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2892.50	▼ -14.65 -0.50%	Kapas	1595.00	▼ -5.80 -0.36%
Castor	7202.75	▼ -4.55 -0.06%	Soyabean	5573.70	▼ -29.10 -0.52%
Chana	4898.95	▲ 27.15 0.56%	Moong	7900.00	▼ -100.00 -1.25%
Cottonseed	2933.05	▼ -13.35 -0.45%	Guarseed	5944.95	▼ -41.95 -0.70%
Oil Cake	29870.00	▼ -20.00 -0.07%	Jeera	32199.95	▲ 332.60 1.04%
Cotton	1165.75	▼ -13.80 -1.17%	Wheat	2750.00	▲ 25.00 0.92%
Soya Ref	825.00	▼ -15.80 -1.88%	Paddy	4587.50	▼ -125.00 -2.65%
Crude	7558.95	▼ -55.50 -0.73%	Turmeric	7216.45	▼ -38.80 -0.53%
Palm Oil	12649.45	▼ -80.85 -0.64%	Mustard	6000.00	▼ -221.75 -3.56%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.10	12.00
Jeera	60.00	65.00
Turmeric	74.00	104.00
Dhaniya	48.00	72.00
Guarseed	79.00	81.00
Guargum	145.00	162.00
Castor	-116.00	-126.00
Cocudakl	-56.00	-75.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1025.80	1007.10	1014.10	1019.90	1026.90	1032.70	1039.70	1045.50	135.00
Cocudakl	2784.00	2672.00	2724.00	2754.00	2806.00	2836.00	2888.00	2918.00	30160.00
Jeera	32985.00	31450.00	31800.00	32390.00	32740.00	33330.00	33680.00	34270.00	2070.00
Turmeric	7320.00	7150.00	7194.00	7256.00	7300.00	7362.00	7406.00	7468.00	780.00
Dhaniya	7798.00	7512.00	7618.00	7708.00	7814.00	7904.00	8010.00	8100.00	1580.00
Guarseed	6019.00	5830.00	5880.00	5950.00	6000.00	6070.00	6120.00	6190.00	17030.00
Guargum	12780.00	12105.00	12285.00	12533.00	12713.00	12961.00	13141.00	13389.00	4985.00

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