



Daily Morning Report as on Friday, February 3, 2023

Commodity	Last	% Cng	
Gold	57695.00	-0.33	▼
Silver	70204.00	0.52	▲
Crude	6317.00	0.57	▲
Nat.Gas	211.40	-0.19	▼
Aluminium	225.20	0.13	■
Copper	776.65	-0.51	▼
Lead	185.75	-0.19	▼
Zinc	294.20	1.47	▲
\$Gold	1916.80	0.23	■
\$ Silver	23.51	0.26	▲
\$ Crude	75.88	-0.69	▼
LME Alum	2596.00	-0.33	▼
LME Copp	9036.00	0.03	■
LME Lead	2144.00	-0.28	▼
LME Nickel	30000.00	3.45	▲
LME Zinc	3333.50	-0.64	▼

Currency	Last	% Cng	
USDINR	82.28	0.34	▲
EURINR	90.50	1.23	▲
GBPINR	101.37	0.27	▲
JPYINR	64.09	1.07	▲
EURUSD	1.0893	-0.13	▼
GBPUSD	1.2207	-0.17	▼
USDJPY	128.64	0.02	■
Dollar Index	101.87	0.11	▲

Indices	Last	Change	
NIFTY	17610.40	-0.03	▼
SENSEX	59932.24	0.38	▲
HANGSENG	21961.35	-0.50	▼
NIKKEI	27402.05	0.20	■
STRAITS	3355.18	-0.67	▼
CAC 40	7116.54	0.56	▲
DAX	15393.30	1.40	▲
DJIA	33921.57	-0.50	▼
NASDAQ	12094.31	2.35	▲
JAKARTA	6888.24	0.38	▲
KOSPI	2468.88	0.78	▲

Bullion

Gold dropped on profit booking as investors digest monetary policy decisions from major central banks. Today, both the BoE and the ECB delivered a 50bps rate hike and reinforced more hikes would follow. The Fed however, continued to scale back the pace of rate increases and opted for a smaller 25bps.

Energy

Crude oil gained as output from OPEC members declined by 60 thousand bpd to 29.12 million in January. Natural gas dropped on forecasts for the weather to turn mostly warmer than normal through mid February and on a smaller than usual storage withdrawal.

Base Metal

Copper prices slipped as the dollar rebounded and some investors locked in profits after prices gained boosted by further supply disruptions in Peru. Increased economic activity during China's New Year celebrations added to hopes of a demand rebound as the country abandons its zero-Covid policy.

Economical Data

Time	Currency	Data
1:15pm	EUR	French Industrial Production m/m
1:45pm	EUR	Spanish Services PMI
2:15pm	EUR	Italian Services PMI
2:20pm	EUR	French Final Services PMI
2:25pm	EUR	German Final Services PMI
2:30pm	EUR	Final Services PMI
3:30pm	EUR	PPI m/m
7:00pm	USD	Average Hourly Earnings m/m
7:00pm	USD	Non-Farm Employment Change
7:00pm	USD	Unemployment Rate
8:15pm	USD	Final Services PMI
8:30pm	USD	ISM Services PMI



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15909.00	0.08	502.00	-21.68	Short Covering	16236.00	15269.00
Gold	57695.00	-0.33	19164.00	-5.10	Long Liquidation	58847.00	50490.00
Silver	70204.00	0.52	18003.00	-11.38	Short Covering	72769.00	52898.00
Crude oil	6317.00	0.57	7516.00	1.53	Fresh Buying	6781.00	5994.00
Natural Gas	211.40	-0.19	40033.00	-3.99	Long Liquidation	537.00	204.30
Aluminium	225.20	0.13	4439.00	-3.77	Short Covering	228.25	203.00
Copper	776.65	-0.51	4056.00	-0.02	Long Liquidation	790.80	702.40
Lead	185.75	-0.19	601.00	19.48	Fresh Selling	192.80	184.30
Zinc	294.20	1.47	2328.00	0.61	Fresh Buying	304.55	267.15

Commodity Summary

Gold	Gold dropped on profit booking as investors digest monetary policy decisions from major central banks.
Silver	Silver rose as investors held onto the view that the U.S. Federal Reserve would soon end its rate hiking cycle
Crude Oil	Crude oil gained as output from OPEC members declined by 60 thousand bpd to 29.12 million in January,
Natural Gas	Natural gas dropped on forecasts for the weather to turn mostly warmer than normal through mid February
Copper	Copper prices slipped as the dollar rebounded and some investors locked in profits after prices gained boosted by further supply disruptions in Peru.
Zinc	Zinc gains after the Fed cemented expectations that rapid interest rate rises will end soon, weakening the dollar.
Aluminium	Aluminum gains amid prospects of more robust demand and fears of supply shortages.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15909.00	15397.00	15630.00	15770.00	16003.00	16143.00	16376.00	16516.00	1226.00
Gold	57695.00	56043.00	56834.00	57265.00	58056.00	58487.00	59278.00	59709.00	8677.00
Silver	70204.00	66394.00	68182.00	69193.00	70981.00	71992.00	73780.00	74791.00	32573.00
Crude oil	6317.00	6063.00	6122.00	6219.00	6278.00	6375.00	6434.00	6531.00	29794.00
Natural Gas	211.40	191.50	197.90	204.60	211.00	217.70	224.10	230.80	76194.00
Aluminium	225.20	220.40	222.20	223.80	225.60	227.20	229.00	230.60	5576.00
Copper	776.65	757.40	766.20	771.40	780.20	785.40	794.20	799.40	8142.00
Lead	185.75	182.80	183.90	184.90	186.00	187.00	188.10	189.10	1165.00
Zinc	294.20	283.60	286.50	290.40	293.30	297.20	300.10	304.00	5771.00



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