

Market Snapshot (Updated at 8AM)

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 60841.88 | 909.64 | 1.52 |
| Nifty | 17854.05 | 243.65 | 1.38 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 33926.01 | 127.93 | 0.38 |
| NASDAQ COM. | 12006.96 | 193.86 | 1.59 |
| FTSE 100 | 7901.80 | 81.64 | 1.04 |
| CAC 40 | 7233.94 | 67.67 | 0.94 |
| DAX | 15476.43 | 32.76 | 0.21 |
| NIKKEI 225 | 27801.97 | 291.09 | 1.06 |
| SHANGHAI | 3239.09 | 23.94 | 0.73 |
| HANG SENG | 21250.15 | 404.79 | 1.87 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 81.84 | 0.34 | 0.42 |
| USD / EUR | 1.08 | 0.00 | 0.06 |
| USD / GBP | 1.21 | 0.00 | 0.05 |
| USD / JPY | 132.07 | 0.91 | 0.69 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 1873.40 | 8.12 | 0.44 |
| Silver | 22.42 | 0.04 | 0.20 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 73.44 | 0.09 | 0.12 |
| Brent Crude | 80.06 | 0.14 | 0.18 |
| Natural Gas | 2.45 | 0.03 | 1.20 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 7.28 | 0.02 | 0.25 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 53.09 | 0.74 | 1.37 |
| HDFC Bank | 67.48 | 0.38 | 0.57 |
| ICICI Bank | 20.81 | 0.12 | 0.57 |
| Infosys Ltd | 19.28 | 0.23 | 1.18 |
| Wipro | 19.28 | 0.23 | 1.18 |

Institutional Flow (In Crore) 03-02-2023

| Institution | Purchase | Sale | Net |
|-------------|----------|----------|---------|
| FII | 9482.09 | 10414.53 | 932.44 |
| DII | 7473.98 | 6209.24 | 1264.74 |

Key Contents

- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Adani Enterprises, Adani Ports and SEZ and Ambuja Cements:** The three stocks will be under the NSE's short-term additional surveillance measure or ASM starting Feb. 6. From Monday, the applicable margin on the three stocks will be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100%, the NSE circular had said.
- **Vodafone Idea:** The government will convert the company's AGR dues into equity. Vodafone Idea has been directed to issue 16.13 million equity shares of face value Rs 10 each at an issue price of Rs 10 each.
- **Adani Power:** The company confirmed that its subsidiary, Adani Power (Jharkhand), has received a communication from Bangladesh Power Development Board to consider a discount on the energy charge, but it is not considering any amendment to the power purchase agreement.
- **Engineers India:** The company has received an EPCM services contract for setting up gas based greenfield 4,000 TPD urea and 2300 TPD ammonia complex. It has also received orders from ADNOC Offshore, Abu Dhabi, UAE for minor engineering works for offshore facilities.
- **Bajaj Finserv:** Bajaj Allianz Life Insurance Co., a material subsidiary of the company, analysing the potential impact of the Budget recommendation to tax proceeds from non-linked policies with annual premium over Rs 5 lakh.
- **Samvardhana Motherson International:** The board is scheduled to meet on Feb. 8 to consider raising funds via issuance of bonds, debentures, non-convertible debt securities or through any other permissible mode.
- **Bank of Baroda:** RBI fined the bank Rs 30 lakh over violation of norms related to deposit interest rates and KYC.

Events of the Day

- **Todays Result:** Tata Steel, Adani Transmission, LIC Housing Finance, Muthoot Finance, Hitachi Energy India, Sansera Engineering, Suven Pharmaceuticals, Tejas Networks, Action Construction Equipment, Balaji Amines, BIs International Services, Easy Trip Planners, Fairchem Organics, Honda India Power Products, Huhtamaki India, Indo Count Industries, Infibeam Avenues, JK Paper, Kolte-Patil Developers, KPR Mill, Mold-Tek Packaging, Monte Carlo Fashions, Nuvoco Vistas Corporation, Shankara Building Products, Shree Global TradeFin, SJVN, Tasty Bite Eatables, TCPL Packaging, Unichem Laboratories, Uniroyal Marine Exports, Varun Beverages, Vinati Organics, V-Mart Retail, Wardwizard Innovations & Mobility
- **Concall for today:** 10:00 AM Tube Investment, 10:30 AM Affle India, 11:00 AM Finolex Ind, 11:00 AM Kansai Nerolac, 11:30 AM Chemcon Speciality, 11:30 AM Dalmia Bharat, 11:30 AM JK Tyre and Indus, 12:00 PM Praj Industries, 2:30 PM KRBL, 3:00 PM Automotive Axle, 3:30 PM India Pesticide, 3:30 PM Rossari, 4:00 PM Apollo Tyres, 4:00 PM Arihant Super, 4:00 PM Gabriel India, 4:00 PM Gulf Oil Lubricant, 4:00 PM MCX India, 4:00 PM Medplus Health, 4:00 PM MOLDTKPAC, 4:00 PM PG Electrolplast, 4:00 PM Poly Medicure, 4:00 PM Tasty Bite, 4:00 PM Varun Beverages, 4:30 PM Aarti Ind, 4:30 PM Chamanlal Setia, 4:30 PM Genus Power, 4:30 PM Guj Themis, 4:30 PM Infibeam Avenue, 4:30 PM Sahyadri Inds, 4:30 PM UCO Bank, 5:00 PM Easy Trip Plann, 5:00 PM Elgi Equipments, 5:00 PM Hitachi Energy, 5:30 PM PPAP Automotive, 6:00 PM PAYTM, 7:00 PM Tejas Networks
- **Tasty Bite Eatables:** To meet investors and analysts on Feb. 6.
- **Chennai Petroleum Corporation:** To meet investors and analysts on Feb. 6.

Market in Detailed (Updated at 8AM)

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|-------|-------|-------|-------|
| Sensex | 60841.88 | 909.64 | 1.52 | 2.55 | 1.57 | 0.18 | 3.75 |
| Nifty | 17854.05 | 243.65 | 1.38 | 1.42 | 0.03 | 1.45 | 1.93 |
| BSE M Cap | 24448.01 | 9.74 | 0.04 | 0.45 | 2.86 | 4.68 | 1.22 |
| BSE S Cap | 27862.68 | 131.48 | 0.47 | 0.86 | 3.20 | 4.28 | 6.19 |
| Nifty MC 100 | 30378.10 | 54.90 | 0.18 | 0.45 | 3.32 | 4.19 | 0.21 |
| BSE Auto | 30603.20 | 373.55 | 1.24 | 2.29 | 5.49 | 0.56 | 17.30 |
| BSE Capgoods | 34001.23 | 201.47 | 0.60 | 0.95 | 1.80 | 1.43 | 14.59 |
| BSE FMCG | 16581.86 | 3.18 | 0.02 | 2.94 | 2.79 | 2.21 | 19.96 |
| BSE Metal | 20973.92 | 106.90 | 0.51 | 1.03 | 1.47 | 5.48 | 3.33 |
| BSE Oil&Gas | 17633.66 | 155.82 | 0.88 | 9.48 | 14.02 | 10.59 | 3.91 |
| BSE Healthcare | 22136.72 | 207.20 | 0.93 | 2.29 | 3.80 | 8.76 | 10.47 |
| BSE Power | 3622.83 | 82.95 | 2.24 | 10.54 | 16.00 | 26.12 | 8.37 |
| BSE Realty | 3246.93 | 17.16 | 0.53 | 0.17 | 4.53 | 7.97 | 13.50 |
| BSE ConsDur | 38490.38 | 979.97 | 2.61 | 4.09 | 3.18 | 9.60 | 10.63 |
| BSE Bank | 47011.23 | 931.69 | 2.02 | 2.74 | 2.17 | 0.64 | 5.90 |
| BSE IT | 30442.86 | 76.29 | 0.25 | 2.94 | 8.68 | 5.53 | 12.97 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Gold(\$/Ounce) | 1873.40 | 8.12 | 0.44 | 2.60 | 0.40 | 11.37 | 3.58 |
| Silver(\$/Ounce) | 22.39 | 0.06 | 0.25 | 5.05 | 5.96 | 7.44 | 0.48 |
| Aluminium | 2534.50 | 48.51 | 1.88 | 2.20 | 11.38 | 12.59 | 17.64 |
| Copper | 8951.25 | 77.00 | 0.85 | 3.15 | 7.76 | 17.84 | 9.29 |
| Zinc | 3269.50 | 142.00 | 4.16 | 4.92 | 8.13 | 19.44 | 9.21 |
| Lead | 2084.25 | 36.50 | 1.72 | 4.49 | 10.66 | 3.93 | 5.12 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|-------|-------|
| INR | 81.84 | 0.34 | 0.42 | 0.39 | 1.28 | 1.28 | 8.53 |
| USD Index | 103.14 | 0.18 | 0.18 | 0.80 | 0.75 | 7.02 | 7.97 |
| YUAN | 6.78 | 0.01 | 0.21 | 0.46 | 0.65 | 6.60 | 6.21 |
| GBP | 1.21 | 0.00 | 0.05 | 2.44 | 0.36 | 4.66 | 10.98 |
| EUR | 1.08 | 0.00 | 0.06 | 0.58 | 1.35 | 7.66 | 5.72 |
| YEN | 132.07 | 0.91 | 0.69 | 1.29 | 0.02 | 11.00 | 12.87 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|------|-------|-------|
| Coffee | 172.80 | 5.10 | 2.87 | 1.71 | 3.91 | 2.64 | 27.41 |
| Cotton | 84.96 | 0.44 | 0.52 | 0.13 | 0.81 | 0.79 | 15.98 |
| Sugar | 21.24 | 0.42 | 1.94 | 1.34 | 7.82 | 15.00 | 18.53 |
| Wheat | 761.00 | 4.75 | 0.63 | 1.20 | 2.42 | 12.14 | 1.33 |
| Soybean | 1529.75 | 1.50 | 0.10 | 0.31 | 2.55 | 4.19 | 11.90 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|-------|-------|-------|
| Dow Jones | 33926.01 | 127.93 | 0.38 | 0.15 | 0.88 | 4.70 | 3.32 |
| Nasdaq | 12006.96 | 193.86 | 1.59 | 3.31 | 13.60 | 14.62 | 14.83 |
| S&P 500 | 4136.48 | 43.28 | 1.04 | 1.62 | 6.20 | 9.70 | 8.09 |
| FTSE100 | 7901.80 | 81.64 | 1.04 | 1.76 | 2.63 | 7.73 | 5.13 |
| CAC40 | 7233.94 | 67.67 | 0.94 | 1.93 | 5.44 | 12.74 | 4.06 |
| DAX | 15476.43 | 32.76 | 0.21 | 2.15 | 5.93 | 14.98 | 2.50 |
| Mexico IPC | 54049.05 | 174.14 | 0.32 | 1.33 | 4.48 | 5.62 | 5.45 |
| Brazil Bovespa | 108523.5 | 1617.17 | 1.47 | 3.38 | 0.40 | 8.15 | 3.32 |
| Russian RTS | 1002.52 | 1.56 | 0.16 | 1.02 | 6.34 | 8.39 | 30.19 |
| Japan Nikkei | 27801.97 | 291.09 | 1.06 | 1.34 | 7.03 | 2.21 | 1.31 |
| Hang Seng | 21250.15 | 404.79 | 1.87 | 3.69 | 1.26 | 31.52 | 13.50 |
| Taiwan Index | 15465.20 | 153.71 | 0.99 | 0.29 | 7.48 | 18.59 | 12.59 |
| Shanghai Comp | 3239.09 | 23.94 | 0.73 | 0.91 | 2.59 | 5.49 | 3.63 |
| KOSPI | 2460.05 | 19.36 | 0.78 | 0.43 | 7.47 | 4.80 | 10.52 |
| Malaysia KLCI | 1490.47 | 0.67 | 0.04 | 0.53 | 0.67 | 3.63 | 2.12 |
| Jakarta Comp | 6887.54 | 12.29 | 0.18 | 0.39 | 3.21 | 2.07 | 2.50 |
| Philippine SE | 6946.18 | 85.73 | 1.22 | 0.42 | 4.10 | 12.22 | 6.90 |
| Thai Exch | 1688.36 | 5.78 | 0.34 | 0.42 | 0.87 | 3.81 | 0.84 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|-------|-------|-------|-------|--------|
| Baltic Dry | 621.00 | 19.00 | 2.97 | 8.14 | 45.04 | 53.06 | 56.36 |
| Baltic Dirty | 1239.00 | 17.00 | 1.35 | 6.35 | 10.93 | 32.52 | 82.47 |
| SG Dubai HY | 25.48 | 2.40 | 10.40 | 18.81 | 23.37 | 24.22 | 638.25 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|-------|----------|------|------|-------|-------|-------|
| NYMEX Crude | 73.44 | 0.09 | 0.12 | 5.67 | 0.39 | 20.66 | 20.40 |
| BRENT Crude | 80.06 | 0.14 | 0.18 | 5.23 | 1.69 | 14.72 | 2.14 |
| Natural Gas | 2.45 | 0.03 | 1.20 | 8.89 | 28.10 | 58.47 | 44.25 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|-------|------|-------|-------|---------|
| US | 3.56 | 0.03 | 0.89 | 0.55 | 0.05 | 14.48 | 86.33 |
| UK | 3.06 | 0.05 | 1.63 | 8.07 | 16.32 | 13.24 | 123.32 |
| Brazil | 6.09 | 0.06 | 0.96 | 2.73 | 0.12 | 5.60 | 26.53 |
| Japan | 0.50 | 0.00 | 0.00 | 2.48 | 1.78 | 93.00 | 150.51 |
| Australia | 3.48 | 0.10 | 2.87 | 1.50 | 8.85 | 9.58 | 77.60 |
| India | 7.28 | 0.02 | 0.25 | 1.48 | 0.57 | 2.71 | 5.63 |
| Switzerland | 1.21 | 0.11 | 10.43 | 2.43 | 17.27 | 0.50 | 509.60 |
| Germany | 2.19 | 0.11 | 5.43 | 2.05 | 8.20 | 2.32 | 1433.57 |

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- **Bajaj Finserv:** Bajaj Allianz Life Insurance Co., a material subsidiary of the company, analysing the potential impact of the Budget recommendation to tax proceeds from non-linked policies with annual premium over Rs 5 lakh.
- **Samvardhana Motherson International:** The board is scheduled to meet on Feb. 8 to consider raising funds via issuance of bonds, debentures, non-convertible debt securities or through any other permissible mode.
- **Mahindra & Mahindra Financial Services:** The company appointed COO Raul Rebello as MD& CEO-Designate. He will assume the position after Ramesh Iyer, the current vice chairman & managing director of the company, superannuates on April 29, 2024.
- **Bank of Baroda:** RBI fined the bank Rs 30 lakh over violation of norms related to deposit interest rates and KYC.

Asian Equities Drop; Yen Declines on BOJ Report

Stocks in Asia dropped as an unexpectedly strong US jobs report raised the prospects of more rate hikes from the Federal Reserve, while concern over US-China geopolitical tensions also weighed on sentiment. The dollar climbed Monday after a gauge of its strength rose more than 1% Friday, when figures showed a surge in payrolls and unemployment at a 53-year low. This points to persistent US inflation and bolsters the case for more US rate increases. South Korean stocks and contracts for US equities also declined. Shares fell in Hong Kong and mainland China, with the Hang Seng Index on course for the lowest close in one month. US-listed Chinese stocks slipped Friday after the Biden administration decided to postpone Secretary of State Antony Blinken's upcoming trip to China in light of an alleged Chinese spy balloon, that was later shot down. "The episode should be a big surprise to investors given market's previous expectation was that Sino-US relationship could improve after the now called-off Blinken visit," said Willer Chen, senior research analyst at Forsyth Barr Asia. In Japan, stocks climbed and the yen weakened after the Nikkei reported that the government had approached Bank of Japan Deputy Governor Masayoshi Amamiya about succeeding Haruhiko Kuroda as head of the central bank. While Japanese Finance Minister Shunichi Suzuki said he hasn't heard anything of the governor nomination yet, investors assume a greater likelihood of the current ultra-easy monetary policy enduring if one of its architects succeeds Kuroda.

Oil Steadies After Slump as IEA Points to Rising China Demand

Oil steadied after sinking to the lowest close in about a month as traders took stock of the outlook for demand in China and the latest sanctions on Russian energy flows came into effect. West Texas Intermediate held above \$73 a barrel after tumbling more than 3% on Friday as a bumper US jobs report bolstered the case for more rate increases from the Federal Reserve. International Energy Agency Executive Director Fatih Birol said at the weekend that China's economy could be poised for a stronger-than-anticipated rebound that'll boost demand for crude.

Newmont Bids \$17 Billion for Australian Gold Miner Newcrest

Newmont Corp. has offered to buy Australia's Newcrest Mining Ltd. in a \$17 billion deal that would strengthen the US mining powerhouse's position in copper and gold. The takeover, if completed, would be the largest globally so far this year and one of the biggest in Australian history, according to data compiled by Bloomberg. Newcrest jumped as much as 14% in early trading in Sydney, the most since 2008. The proposed deal comes as gold prices have experienced a sustained period of strength since 2020, and have rallied about 15% since early November. It would increase Newmont's footprint in copper, which is becoming more sought after due to its use in renewable energy and electric vehicles as economies de-carbonize.

Chinese Demand to Lift Oil but Metals Still Await Reopening Jolt

Oil markets continue to anticipate a swifter recovery in Chinese demand while caution prevails over if and when the economy's reopening might jolt metals higher. Activity is expected to step up this week as businesses return from the Lunar New Year break and the government's virus restrictions fade into memory. That should have a more immediate impact on markets keyed to mobility, like transport fuels, while materials may need clearer signals over the extent of Beijing's policy support for the reopening. Indicators for metals are still pointing south, which is chipping into the rally that began in November when the cracks in China's commitment to Covid Zero first began to appear. Stockpiles have continued to build, particularly for copper and zinc and now also iron ore. The premium paid for copper at the port of Yangshan dropped again on Friday due to weak import demand, while the spot premium for the metal also fell to its low for the year.

Auto / Auto Ancillaries

[Import duty removal expected to help put India on world map as auto testing hub](#)

[Audi India plans to more than treble sales in two years](#)

[Volvo's new global EV plant could be in India, says CEO Jim Rowan](#)

[Tata Motors aims to operationalise Ford's Sanand plant in 12-18 months](#)

Banking & Finance

[Standard Chartered stops lending against Adani dollar bonds amid volatility](#)

[Financial watchdogs to soon put time limits for key decisions](#)

[Axis Bank says exposure to Adani Group at 0.94 pc of total loans](#)

Oil & Gas

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[ONGC to ramp up exploration for oil, gas; looks for collaborations](#)

[Oil's new map: How India turns Russia crude into the West's fuel](#)

Metals/Mining/Power

[Gas supply secured for peak power demand: RK Singh](#)

[Power minister says global energy transition discourse needs to move together with energy security](#)

[Adani's crisis points to the big risk in India's net zero plan](#)

[Tata Power to operationalise solar cell, module facility by Dec-end: CEO Praveer Sinha](#)

[India's G-20 energy meet to balance renewables, fossil fuels](#)

[India's crude steel output grows to over 124 MT in 2022; consumption rises to 106 MT: SteelMint](#)

FMCG/Retail/Textiles/Agri

[MNC consumer firms bullish on India despite inflation, global headwinds](#)

[FMCG makers see green shoots of revival in rural market, increase marketing spends](#)

[Foxconn's January sales surge COVID disruption shaken off](#)

Hospitality/Aviation

[Kotak Realty Fund invests over Rs 1,100 crore in The LaLiT's Bharat Hotels](#)

[Budget gives larger wings to regional connectivity scheme UDAN](#)

Pharma/Fertilizers/Healthcare/Chemicals

[We can make India a global healthcare destination: Apollo Hospitals Founder Chairman Reddy](#)

[Bharat Biotech's Krishna Ella suggests merging state drugs regulators with central body to ensure 'one quality one standard'](#)

[3 lakh doses of intranasal Covid vaccine sent to hospitals: Bharat Biotech's Krishna Ella](#)

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