

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60506.90	334.98	0.55
Nifty	17764.60	89.45	0.50

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33891.02	34.99	0.10
NASDAQ COM.	11887.45	119.51	1.00
FTSE 100	7836.71	65.09	0.82
CAC 40	7137.10	96.84	1.34
DAX	15345.91	130.52	0.84
NIKKEI 225	27750.39	62.41	0.23
SHANGHAI	3243.08	2.82	0.09
HANG SENG	21416.00	198.29	0.93

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.74	0.90	1.08
USD / EUR	1.07	0.00	0.25
USD / GBP	1.21	0.00	0.33
USD / JPY	132.27	0.48	0.36

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1873.82	6.43	0.34
Silver	22.35	0.10	0.46

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	74.80	0.71	0.96
Brent Crude	81.72	0.70	0.86
Natural Gas	2.49	0.04	1.42

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.32	0.04	0.58

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	52.96	0.13	0.24
HDFC Bank	66.91	0.57	0.84
ICICI Bank	20.64	0.17	0.82
Infosys Ltd	18.82	0.46	2.39
Wipro	18.82	0.46	2.39

### Institutional Flow (In Crore) 06-02-2023

Institution	Purchase	Sale	Net
FII	6853.35	8071.49	1218.14
DII	5771.18	4568.09	1203.09

### Key Contents

- ⇒ Today's Highlights
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Grasim Industries:** The board appointed Ananyashree Birla and Aryaman Birla, children of group chairman Kumar Mangalam Birla, as non-executive directors, and Yazdi Piroj Dandiwalwa as an independent director.
- **UltraTech Cement:** The company commissioned 1.5 mpta brownfield cement grinding unit at Jharsuguda, Odisha, taking its total cement capacity in the state to 4.1 mtpa.
- **Vakrangee:** RBI renewed the authorisation issued to the company to setup, own and operate white label ATMs in India till March 31, 2024.
- **Hindalco:** Novelis, a subsidiary of the company, reported 95% decline year-on-year in consolidated profit attributable to common shareholders at \$12 million. Net sales of the company decreased 3% on-year to \$4.2 billion.
- **HCL Technologies:** HCL America, a wholly owned step-down subsidiary of the company, proposed a cash tender offer for up to \$125 million of its \$500 million 1.375% senior notes that were issued with a maturity date of March 2026.
- **UPL:** Life Insurance Corporation of India has reduced its shareholding in the company to 7.23% from 9.25%.

### Events of the Day

- **Todays Result:** Bharti Airtel, Chambal Fertilisers & Chemicals, Adani Ports and SEZ, Kalyan Jewellers India, Ambuja Cements, EPL, Aditya Birla Fashion and Retail, Gujarat State Fertilizers & Chemicals, Thermax, NHPC, Deepak Nitrite, The Ramco Cements, Motherson Sumi Wiring India, Varroc Engineering, Gujarat Fluorochemicals, Astral, Bayer Cropscience, Power Mech Projects, GlaxoSmithKline Pharmaceuticals, Century Plyboards, Bharat Dynamics, The Phoenix Mills, CreditAccess Grameen, Somany Ceramics, IOL Chemicals & Pharmaceuticals, Navin Fluorine International, Barbeque Nation Hospitality, Adani Green Energy, Hero MotoCorp, Gujarat Narmada Valley Fertilizers & Chemicals, Gujarat Alkalies & Chemicals, Eveready Industries India, India Tourism Development Corporation, Everest Industries, J Kumar Infraprojects, Kirloskar Ferrous Industries, Prakash Industries, Rashtriya Chemicals & Fertilizers, Sunflag Iron & Steel, Tilaknagar Industries, TTK Healthcare, Vadilal Industries
- **Concall for today:** 10:00 AM V-Mart Retail, 11:30 AM BLS International Services, 11:30 AM LIC Housing Fin, 11:30 AM Monte Carlo, 12:00 PM Max Ventures and Industries, 12:00 PM Suven Pharma, 2:00 PM Deep Industries, 2:00 PM Ion Exchange, 2:00 PM Tata Steel, 2:30 PM Indo Count Industries, 3:00 PM IFGL Refractory, 3:30 PM Kalyan Jewellers, 4:00 PM Action Const, 4:00 PM Guj Fluorochem, 4:00 PM K P R Mill, 4:00 PM Muthoot Finance, 4:00 PM OnMobile Global, 4:30 PM Shankara Buildi, 4:30 PM Themis Medicare, 5:00 PM Aditya Birla Fas, 5:00 PM Barbeque Nation, 5:30 PM Somany Ceramics, 5:30 PM Varroc Engineer, 6:00 PM Essel Propack, 6:30 PM CreditAccess Gram
- **Mahindra Logistics:** To meet investors and analysts on Feb. 8.
- **CMS Info Systems:** To meet investors and analyst on Feb. 7 and Feb. 14.
- **Motherson Sumi Wiring India:** To meet investors and analyst between Feb. 9-16.
- **Dixon Technologies:** To meet investors and analyst on Feb. 7-8.
- **Kirloskar Pneumatic Company:** To meet investors and analyst on Feb. 8.
- **GMM Pfaudler:** To meet investors and analyst between Feb 6-28.
- **Shankara Building Product:** To meet investors and analyst on Feb. 9.
- **Crompton Greaves Consumer Electricals:** To meet investors and analyst on Feb. 7.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60506.90	334.98	0.55	1.69	1.01	1.11	5.01
Nifty	17764.60	89.45	0.50	0.66	0.53	2.41	3.20
BSE M Cap	24631.74	183.73	0.75	1.43	2.13	4.62	0.78
BSE S Cap	28000.37	137.69	0.49	1.46	2.72	4.41	5.02
Nifty MC 100	30670.65	292.55	0.96	1.61	2.39	4.05	1.80
BSE Auto	30527.34	75.86	0.25	2.11	5.23	0.90	18.48
BSE Capgoods	34159.31	158.08	0.46	2.76	2.27	1.55	17.62
BSE FMCG	16664.99	83.13	0.50	4.19	3.30	2.25	22.64
BSE Metal	20548.75	425.17	2.03	1.86	0.58	2.26	1.12
BSE Oil&Gas	17648.09	14.43	0.08	5.58	13.95	11.61	3.75
BSE Healthcare	22213.45	76.73	0.35	1.57	3.46	7.52	8.69
BSE Power	3586.33	36.50	1.01	6.48	16.85	27.27	9.92
BSE Realty	3266.78	19.85	0.61	0.64	3.95	8.42	12.04
BSE ConsDur	38602.88	112.50	0.29	3.87	2.89	8.95	8.92
BSE Bank	46804.99	206.24	0.44	2.20	2.60	2.04	7.44
BSE IT	30238.42	204.44	0.67	1.23	7.95	4.71	12.49

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1873.82	6.43	0.34	2.82	0.44	11.83	2.94
Silver(\$/Ounce)	22.37	0.11	0.49	5.70	6.09	7.59	2.76
Aluminium	2498.01	36.49	1.44	2.15	10.32	6.55	19.38
Copper	8838.00	113.25	1.27	3.81	3.13	8.63	10.46
Zinc	3164.00	105.50	3.23	8.97	4.02	9.37	12.52
Lead	2087.75	3.50	0.17	2.96	6.43	4.10	4.71

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.74	0.90	1.08	1.50	0.02	1.00	9.72
USD Index	103.46	0.16	0.16	1.33	0.41	6.05	8.45
YUAN	6.78	0.02	0.29	0.31	0.07	6.71	6.11
GBP	1.21	0.00	0.27	2.18	1.08	4.67	10.96
EUR	1.07	0.00	0.13	1.13	0.09	7.19	6.14
YEN	132.27	0.37	0.28	1.66	0.31	10.84	12.99

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	175.80	2.50	1.44	3.08	10.91	3.29	24.97
Cotton	84.22	0.87	1.04	2.41	1.80	1.97	17.32
Sugar	20.66	0.58	2.73	2.59	8.97	10.42	15.55
Wheat	750.75	0.50	0.07	1.38	0.98	13.11	4.03
Soybean	1524.25	3.00	0.20	0.89	2.13	4.54	9.92

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33891.02	34.99	0.10	0.52	0.77	3.24	3.42
Nasdaq	11887.45	119.51	1.00	4.33	12.47	12.52	15.18
S&P 500	4111.08	25.40	0.61	2.32	5.55	7.99	8.31
FTSE100	7836.71	65.09	0.82	0.67	1.78	7.35	3.48
CAC40	7137.10	96.84	1.34	0.78	4.02	11.23	1.82
DAX	15345.91	130.52	0.84	1.45	5.04	13.39	0.92
Mexico IPC	54049.05	174.14	0.32	1.33	4.48	5.62	5.45
Brazil Bovespa	108721.6	198.11	0.18	3.16	0.22	5.74	2.92
Russian RTS	1007.15	4.63	0.46	2.00	6.83	11.71	30.31
Japan Nikkei	27750.39	62.41	0.23	1.57	6.86	0.83	1.86
Hang Seng	21416.00	198.29	0.93	1.93	2.04	29.07	12.85
Taiwan Index	15402.34	7.97	0.05	0.89	7.15	16.46	13.96
Shanghai Comp	3243.08	2.82	0.09	0.43	2.66	5.32	5.48
KOSPI	2453.37	14.87	0.61	1.15	7.12	3.43	10.64
Malaysia KLCI	1481.77	8.58	0.58	1.05	0.09	3.03	2.68
Jakarta Comp	6925.09	49.93	0.73	1.23	3.58	2.52	1.75
Philippine SE	6920.94	14.74	0.21	1.89	3.81	9.95	6.21
Thai Exch	1682.11	6.25	0.37	0.05	0.49	3.61	0.29

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	608.00	13.00	2.09	10.59	46.19	54.53	57.24
Baltic Dirty	1224.00	15.00	1.21	5.99	12.01	33.55	79.47
SG Dubai HY	25.48	2.40	10.40	18.81	23.37	24.22	638.25

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.80	0.71	0.96	5.14	1.42	18.49	18.07
BRENT Crude	81.72	0.70	0.86	4.41	3.73	12.66	0.39
Natural Gas	2.49	0.04	1.42	7.15	26.53	59.06	40.44

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.62	0.02	0.57	3.21	1.72	14.10	88.91
UK	3.24	0.19	6.19	2.76	6.57	8.28	129.91
Brazil	6.16	0.07	1.20	1.93	3.25	3.96	24.83
Japan	0.50	0.00	0.59	1.21	0.59	95.33	154.82
Australia	3.53	0.08	2.17	0.42	7.41	9.45	77.24
India	7.32	0.04	0.58	0.61	0.73	2.00	6.57
Switzerland	1.31	0.10	8.45	1.79	1.00	8.99	376.00
Germany	2.30	0.10	4.70	0.95	3.89	0.04	1020.00

- **Grasim Industries:** The board appointed Ananyashree Birla and Aryaman Birla, children of group chairman Kumar Mangalam Birla, as non-executive directors, and Yazdi Piroj Dandiwala as an independent director.
- **UltraTech Cement:** The company commissioned 1.5 mpta brownfield cement grinding unit at Jharsuguda, Odisha, taking its total cement capacity in the state to 4.1 mpta.
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### **Asian Stocks Edge Higher as Investors Await Powell**

US and European equity futures and Asian stocks made small gains as investors awaited commentary from Federal Reserve Chair Jerome Powell later Tuesday. A gauge of the region's shares rose about 0.6%, trimming losses from the biggest two-day drop in four months, as investors weigh the chances of the Fed keeping a firm grip on monetary policy. Some of the strongest gains Tuesday were in tech stocks listed in Hong Kong — providing a sharp contrast to the decline in US equities Monday, when the S&P 500 and the tech-heavy Nasdaq 100 both finished lower as bond yields rose. Baidu Inc. surged as much as 13% after affirming it will launch a ChatGPT-like bot in March. Treasuries clawed back some of the two-day rout that was sparked by traders ramping up bets on future Fed tightening. The recent move have taken the shine off the best start to a year for cross-asset returns since 1987. Australian bonds fell following the moves in the US market and before an interest rate decision from the central bank, which is forecast to hike by 25 basis points. Investors are weighing whether Powell may emphasize that optimism for rate cuts later in 2023 is probably misplaced. Atlanta Fed President Raphael Bostic said Monday the strong jobs data on Friday raises the possibility that the central bank will need to increase interest rates to a higher peak than policymakers had previously expected.

### **Oil Extends Gain as Saudi Arabia Bets on Demand Rebound in Asia**

Oil rose for a second session after Saudi Arabia unexpectedly raised its crude prices to Asia, signaling confidence in the demand outlook. West Texas Intermediate futures edged toward \$75 a barrel after closing 1% higher on Monday. Saudi Aramco increased most of its prices for crude that will be shipped to its main market of Asia in March, amid growing optimism over a robust demand rebound in China following the end of Covid Zero. Supply outages also added to bullish tailwinds for oil. Turkey halted flows to the Ceyhan export terminal after a major earthquake, while output at Norway's giant Johan Sverdrup field was lower due to a power disruption.

### **California Governor Seeks Federal Probe on Soaring Gas Bills**

California Governor Gavin Newsom called for federal energy regulators to investigate a recent hike in natural gas prices that has resulted in sky-high utility bills. Newsom, a Democrat, asked the Federal Energy Regulatory Commission in a letter to look into whether market manipulation, anticompetitive behavior or other activities have driven up the cost of gas in the US West, according to a statement Monday. The call for a probe comes after the wholesale price of natural gas in Southern California soared to more than nine times that of US natural gas benchmark futures in December, prompting California utilities to warn of shockingly high bills. Several factors have contributed to the soaring prices including colder-than-normal weather, reduced pipeline capacity due to maintenance and low gas storage levels in the US West.

### **China's Copper Producers Raise Output Even as Demand Falls Short**

China's copper producers were at their most active in seven months in January, according to an analysis of smelting activity, promising more supply for a market already burdened by large stockpiles and weak demand. At the end of January, only a couple of Chinese smelters were observed as inactive, according to SAVANT, a service provided by broker Marex Group Plc and geospatial analysis company Earth-i, which monitors up to 90% of operations globally. That raised output by 2% from December's level to 744,000 tons, contributing to a record month for global production, Marex said in a statement. China's smelting industry, the world's largest, typically expands production every year as more capacity is added. It has an incentive to lift runs even further in 2023 after processing fees were set at a six-year high to account for rising output at copper mines around the world. January is usually a strong month as smelters look to meet an increase in consumption after the Lunar New Year holiday, Marex said. But demand has so far disappointed this year, confounding hopes that China's reopening after abandoning its Covid Zero restrictions would lift prices. Spot copper currently trades at a discount in China, stockpiles have continued to build, and the premium paid for refined metal at the port of Yangshan, a measure of import demand, has dropped to its lowest since April. For nickel, the analysis showed a drop off in Chinese activity over the month, although the most recent data suggests a rebound at the start of February.

### Auto / Auto Ancillaries

[Auto retail sales up in Jan, but lag pre-pandemic numbers](#)

[India's first hydrogen combustion engine tech for heavy-duty trucks unveiled by RIL](#)

[Renault, Nissan to team up on new vehicle projects in India](#)

[Bridgestone lines up Rs 600 cr to expand capacity, upgrade tech at Pune plant](#)

[Auto retail sales rise 14% in January: FADA](#)

[RIL, Ashok Leyland unveil India's first hydrogen-powered truck](#)

[View: India needs accelerated support for electric vehicles to achieve net zero](#)

### Banking & Finance

[Banks to face margin pressure next fiscal, net interest margin may fall by 10 basis points to 3.45%: Fitch](#)

[Banks want funds in dormant accounts taken as CRR](#)

[How investing in mutual funds can help you in your retirement planning](#)

[IL&FS to distribute Rs 3,200 crore to IFIN creditors](#)

### Oil & Gas

[India says its proposed biofuels alliance draws interest of Russia, Brazil among others](#)

[Hardeep Singh Puri says India will play market card, to buy oil from wherever it gets cheaper](#)

[E20: Petrol doped with 20 pc ethanol starts retailing in 11 states/UTs](#)

[Indian Oil to sign MOU with LanzaJet for sustainable aviation fuel](#)

[India's unwavering appetite for Russian crude lifts Jan inflows to record high](#)

[Modi invites global companies to invest in fossil fuel, green energy industries](#)

### Metals/Mining/Power

[Bangladesh minister says no concerns on power supply from Adani](#)

[ACE launches electric crane; to expand manufacturing capacity](#)

[Government against \\$3 billion Vedanta international zinc business sale to Hindustan Zinc](#)

[Government plans to oppose Hindustan Zinc's move to buy global zinc assets of Vedanta](#)

[India's coal production target fixed at 1,017 million tonnes for next fiscal: Pralhad Joshi](#)

[Govt receives representations to merge RINL with SAIL or NMDC: Minister Kulaste](#)

### FMCG/Retail/Textiles/Agri

[Bharti Family Office firm to bring US-based food chain PF Chang's to India](#)

[Pernod Ricard India formed cartel, laundered money: ED](#)

[International brands return to local apparel makers after four months](#)

[Millet-based foods: Soon you will be spoilt for choice](#)

[Tata CLiQ Luxury and HSBC hosted The Luxe Life: Edition 3 to explore the future of luxury](#)

[Samsung sees record pre-orders for flagship devices](#)

[Lab-grown diamonds to be 10% of total polished exports in three years: ICRA](#)

[Taurus Investment planning mixed-use properties in India](#)

### IT/Telecom/Media

[Government expects Vodafone Idea to begin 5G rollout to meet licence obligations](#)

[Equity conversion by Govt seen as a crucial lifeline for Voda Idea](#)

[DoT, states using NMP to identify suitable street furniture for installation of 5G](#)

[Govt decision to convert Vi's interest on dues to equity to keep telco away from NCLT: Analysts](#)

[VIL joins hands with Motorola to drive 5G connectivity across 5G smartphone portfolio](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Dishman Carbogen Amcis opens \\$50 million new facility in France](#)

[Bankruptcy court approves ASG Hospital's revival plan for Vasan Health Care](#)

[Apollo set to launch app for doctors to aid them in taking clinical decisions](#)

### Hospitality/Aviation

[Boeing's India footprint set to be the largest outside US: President Brendan Nelson](#)

[Air India to borrow Rs 18,000 crore from SBI, BoB](#)

[Pawan Hans to launch helicopter services on 6 routes in Assam this week](#)

[India's domestic air traffic reaches 86 per cent of pre-Covid level in 2022: IATA](#)

[SASMOS HET Tech bags contract from Boeing Commercial Airplanes for parts and assemblies](#)

[Go First to operate charter flights for G20 Summit](#)

[Vistara receives Airbus A321LR plane from Germany](#)

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