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Morning Commodities Edge

Daily Agri Morning Report as on Monday, February 6, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7034.00	-0.26 ▼	Most of the spices counter on the NCDEX ended with gains. Jeera ended with over three percent gains followed by half percent gains in turmeric whereas dhaniya prices ended with losses. Turmeric gains on reports that production is projected lower by 5 per cent in Telangana and 20 per cent in Karnataka. Jeera gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	34205.00	3.70 ▲	
Turmeric	7384.00	0.87 ▲	
Dhaniya	7756.00	-0.54 ▼	
Guarseed	6049.00	0.50 ▲	
Guargum	12815.00	0.27 ▲	
Cocudakl	2774.00	-0.36 ▼	
Kapas	1612.00	-0.46 ▼	
Menthaoil	1014.90	-1.06 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric gains on reports that production is projected lower by 5 per cent in Telangana and 20 per cent in Karnataka.
- Jeera gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya dropped on profit booking after prices gained as due to continuous rain in major growing regions (MP and Rajasthan)
- Castor dropped as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1014.90	-1.06	942.00	-0.11	Long Liquidation	1088.20	964.00
Jeera	34205.00	3.70	4281.00	-0.14	Short Covering	37990.00	20800.00
Turmeric	7384.00	0.87	13170.00	-1.86	Short Covering	8730.00	7180.00
Dhaniya	7756.00	-0.54	9375.00	3.31	Fresh Selling	9424.00	7682.00
Guarseed	6049.00	0.50	34430.00	-7.53	Short Covering	6600.00	5650.00
Guargum	12815.00	0.27	14955.00	-8.56	Short Covering	14280.00	11657.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2890.75	▼ -1.75 -0.06%	Kapas	1582.85	▼ -12.15 -0.76%
Castor	7183.35	▼ -19.40 -0.27%	Soyabean	5565.55	▼ -8.15 -0.15%
Chana	4898.30	▼ -0.65 -0.01%	Moong	7800.00	▼ -100.00 -1.27%
Cottonseed	2904.70	▼ -28.35 -0.97%	Guarseed	6092.45	▲ 147.50 2.48%
Oil Cake	29860.00	▼ -10.00 -0.03%	Jeera	33173.65	▲ 973.70 3.02%
Cotton	1158.90	▼ -6.85 -0.59%	Wheat	2650.00	▼ -100.00 -3.64%
Soya Ref	834.20	▲ 9.20 1.12%	Paddy	4500.00	▼ -87.50 -1.91%
Crude Palm Oil	7415.30	▼ -143.65 -1.90%	Turmeric	7216.40	▼ -0.05 0.00%
Dhaniya	13063.90	▲ 414.45 3.28%	Mustard	6000.00	▼ -221.70 -3.56%
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.70	12.10
Jeera	65.00	60.00
Turmeric	122.00	74.00
Dhaniya	62.00	48.00
Guarseed	80.00	79.00
Guargum	156.00	145.00
Castor	-114.00	-116.00
Cocudakl	-53.00	-56.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1014.90	998.60	1005.90	1010.40	1017.70	1022.20	1029.50	1034.00	85.00
Cocudakl	2774.00	2704.00	2731.00	2752.00	2779.00	2800.00	2827.00	2848.00	22830.00
Jeera	34205.00	31610.00	32305.00	33255.00	33950.00	34900.00	35595.00	36545.00	3045.00
Turmeric	7384.00	7136.00	7208.00	7296.00	7368.00	7456.00	7528.00	7616.00	1290.00
Dhaniya	7756.00	7556.00	7631.00	7694.00	7769.00	7832.00	7907.00	7970.00	1335.00
Guarseed	6049.00	5925.00	5968.00	6009.00	6052.00	6093.00	6136.00	6177.00	13515.00
Guargum	12815.00	12484.00	12602.00	12708.00	12826.00	12932.00	13050.00	13156.00	4220.00

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