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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, February 7, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7016.00	-0.26 ▼	The entire spices counter on the NCDEX ended with losses. Jeera ended with over four percent losses followed by around four percent losses in dhaniya prices and around one percent losses in turmeric prices. Turmeric dropped in view of inferior quality of arrivals and fears of a higher crop. Jeera dropped on profit booking after prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	32615.00	-4.65 ▼	
Turmeric	7300.00	-1.14 ▼	
Dhaniya	7460.00	-3.82 ▼	
Guarseed	5948.00	-1.67 ▼	
Guargum	12521.00	-2.29 ▼	
Cocudakl	2769.00	-0.18 ▼	
Kapas	1601.00	-0.68 ▼	
Menthaoil	1008.00	-0.68 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric dropped in view of inferior quality of arrivals and fears of a higher crop.
- Jeera dropped on profit booking after prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya dropped on profit booking after prices gained as due to continuous rain in major growing regions (MP and Rajasthan)
- Castor dropped as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1008.00	-0.68	925.00	-1.80	Long Liquidation	1088.20	964.00
Jeera	32615.00	-4.65	4278.00	-0.07	Long Liquidation	37990.00	20800.00
Turmeric	7300.00	-1.14	13230.00	0.46	Fresh Selling	8730.00	7180.00
Dhaniya	7460.00	-3.82	9445.00	0.75	Fresh Selling	9424.00	7450.00
Guarseed	5948.00	-1.67	31205.00	-9.37	Long Liquidation	6600.00	5650.00
Guargum	12521.00	-2.29	13925.00	-6.89	Long Liquidation	14280.00	11657.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2880.05	▼	Kapas	1564.15	▼
	-10.70	-0.37%		-18.70	-1.18%
Castor	7185.35	▲	Soyabean	5586.55	▲
	2.00	0.03%		21.00	0.38%
Chana	4935.70	▲	Moong	8025.00	▲
	37.40	0.76%		225.00	2.88%
Cottonseed	2854.45	▼	Guarseed	5969.15	▼
Oil Cake	-50.25	-1.73%		-123.30	-2.02%
Cotton	29600.00	▼	Jeera	32616.20	▼
	-230.00	-0.77%		-557.45	-1.68%
Soya Ref	1138.55	▼	Wheat	2680.00	▲
	-20.35	-1.76%		30.00	1.13%
Crude	832.50	▼	Paddy	4550.00	▲
Palm Oil	-5.80	-0.69%		50.00	1.11%
Dhaniya	7272.50	▼	Turmeric	7209.95	▼
	-142.80	-1.93%		-6.45	-0.09%
Guargum	12701.45	▼	Mustard	5975.00	▼
	-362.45	-2.77%		-25.00	-0.42%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	10.30	13.70
Jeera	235.00	65.00
Turmeric	108.00	122.00
Dhaniya	82.00	62.00
Guarseed	79.00	80.00
Guargum	149.00	156.00
Castor	-98.00	-114.00
Cocudakl	-68.00	-53.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1008.00	996.70	1000.90	1004.40	1008.60	1012.10	1016.30	1019.80	95.00
Cocudakl	2769.00	2733.00	2742.00	2756.00	2765.00	2779.00	2788.00	2802.00	15640.00
Jeera	32615.00	30710.00	31605.00	32110.00	33005.00	33510.00	34405.00	34910.00	2328.00
Turmeric	7300.00	7152.00	7218.00	7258.00	7324.00	7364.00	7430.00	7470.00	1155.00
Dhaniya	7460.00	7140.00	7295.00	7378.00	7533.00	7616.00	7771.00	7854.00	2375.00
Guarseed	5948.00	5757.00	5839.00	5894.00	5976.00	6031.00	6113.00	6168.00	9525.00
Guargum	12521.00	11990.00	12208.00	12364.00	12582.00	12738.00	12956.00	13112.00	3835.00

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