



Daily Agri Morning Report as on Wednesday, February 8, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7018.00	0.03	Most of the spices counter on the NCDEX ended with gains. Jeera and dhaniya ended with small gains whereas turmeric ended with losses. Turmeric dropped in view of inferior quality of arrivals and fears of a higher crop. Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	32760.00	0.44	
Turmeric	7276.00	-0.33	
Dhaniya	7468.00	0.11	
Guarseed	5907.00	-0.69	
Guargum	12436.00	-0.68	
Cocudakl	2787.00	0.65	
Kapas	1606.50	0.34	
Menthaoil	1007.30	-0.07	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric dropped in view of inferior quality of arrivals and fears of a higher crop.
- Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya prices gained as due to continuous rain in major growing regions (MP and Rajasthan)
- Castor settled flat as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1007.30	-0.07	899.00	-2.81	Long Liquidation	1088.20	964.00
Jeera	32760.00	0.44	4224.00	-1.26	Short Covering	37990.00	20800.00
Turmeric	7276.00	-0.33	13295.00	0.49	Fresh Selling	8730.00	7180.00
Dhaniya	7468.00	0.11	9190.00	-2.70	Short Covering	9424.00	7410.00
Guarseed	5907.00	-0.69	27630.00	-11.46	Long Liquidation	6600.00	5650.00
Guargum	12436.00	-0.68	12970.00	-6.86	Long Liquidation	14280.00	11657.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2880.05	▼	Kapas	1564.15	▼
	-10.70	-0.37%		-18.70	-1.18%
Castor	7185.35	▲	Soyabean	5586.55	▲
	2.00	0.03%		21.00	0.38%
Chana	4935.70	▲	Moong	8025.00	▲
	37.40	0.76%		225.00	2.88%
Cottonseed	2854.45	▼	Guarseed	5969.15	▼
Oil Cake	-50.25	-1.73%		-123.30	-2.02%
Cotton	29600.00	▼	Jeera	32616.20	▼
	-230.00	-0.77%		-557.45	-1.68%
Soya Ref	1138.55	▼	Wheat	2680.00	▲
	-20.35	-1.76%		30.00	1.13%
Crude	832.50	▼	Paddy	4550.00	▲
Palm Oil	-5.80	-0.69%		50.00	1.11%
Dhaniya	7272.50	▼	Turmeric	7209.95	▼
	-142.80	-1.93%		-6.45	-0.09%
Guargum	12701.45	▼	Mustard	5975.00	▼
	-362.45	-2.77%		-25.00	-0.42%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.40	10.30
Jeera	115.00	235.00
Turmeric	124.00	108.00
Dhaniya	86.00	82.00
Guarseed	78.00	79.00
Guargum	151.00	149.00
Castor	-104.00	-98.00
Cocudakl	-53.00	-68.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1007.30	997.90	1001.80	1004.50	1008.40	1011.10	1015.00	1017.70	79.00
Cocudakl	2787.00	2744.00	2756.00	2771.00	2783.00	2798.00	2810.00	2825.00	13410.00
Jeera	32760.00	31410.00	31735.00	32250.00	32575.00	33090.00	33415.00	33930.00	1788.00
Turmeric	7276.00	7018.00	7134.00	7206.00	7322.00	7394.00	7510.00	7582.00	2895.00
Dhaniya	7468.00	7236.00	7323.00	7396.00	7483.00	7556.00	7643.00	7716.00	2665.00
Guarseed	5907.00	5794.00	5841.00	5874.00	5921.00	5954.00	6001.00	6034.00	10470.00
Guargum	12436.00	12088.00	12223.00	12330.00	12465.00	12572.00	12707.00	12814.00	2225.00

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