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# Morning Commodities Edge

Daily Agri Morning Report as on Friday, February 10, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	7050.00	-0.20 ▼	Most of the spices counter on the NCDEX ended with gains. Jeera ended with over one and half percent gains followed by half percent gains in dhaniya prices whereas turmeric dropped over one percent losses. Turmeric dropped in view of inferior quality of arrivals and fears of a higher crop. Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	33165.00	1.69 ▲	
Turmeric	7010.00	-0.99 ▼	
Dhaniya	7464.00	1.08 ▲	
Guarseed	5843.00	-0.39 ▼	
Guargum	12236.00	-0.56 ▼	
Cocudakl	2760.00	-1.11 ▼	
Kapas	1634.50	0.80 ▲	
Menthaoil	1001.70	-0.90 ▼	



## Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric dropped in view of inferior quality of arrivals and fears of a higher crop.
- Jeera prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya gained on short covering as due to continuous rain in major growing regions (MP and Rajasthan)
- Castor dropped as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1001.70	-0.90	834.00	-6.50	Long Liquidation	1088.20	964.00
Jeera	33165.00	1.69	4374.00	0.21	Fresh Buying	37990.00	20800.00
Turmeric	7010.00	-0.99	14005.00	1.45	Fresh Selling	8730.00	6934.00
Dhaniya	7464.00	1.08	9090.00	0.17	Fresh Buying	9424.00	7322.00
Guarseed	5843.00	-0.39	19495.00	-20.02	Long Liquidation	6600.00	5650.00
Guargum	12236.00	-0.56	8235.00	-23.22	Long Liquidation	14280.00	11657.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2889.45	▼ -2.60 -0.09%	Kapas	1572.85	▼ -4.30 -0.27%
Castor	7175.60	▼ -19.60 -0.27%	Soyabean	5615.85	▲ 5.75 0.10%
Chana	4930.50	▼ -4.10 -0.08%	Moong	8050.00	▲ 150.00 1.90%
Cottonseed	2868.80	▼ -12.00 -0.42%	Guarseed	5909.20	▲ 9.10 0.15%
Oil Cake	29750.00	▲ 10.00 0.03%	Jeera	32356.95	▲ 282.30 0.88%
Cotton	1155.75	▼ -4.15 -0.36%	Wheat	2625.00	▲ 25.00 0.96%
Soya Ref	868.50	▼ -3.50 -0.40%	Paddy	4550.00	▲ 25.00 0.55%
Crude	7256.90	▲ 41.60 0.58%	Turmeric	7071.95	▼ -77.90 -1.09%
Palm Oil	12498.45	▲ 19.05 0.15%	Mustard	6000.00	▲ 25.00 0.42%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.40	11.70
Jeera	145.00	215.00
Turmeric	68.00	68.00
Dhaniya	48.00	92.00
Guarseed	69.00	68.00
Guargum	134.00	137.00
Castor	-114.00	-110.00
Cocudakl	-20.00	-46.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1001.70	974.00	984.00	992.80	1002.80	1011.60	1021.60	1030.40	192.00
Cocudakl	2760.00	2681.00	2719.00	2739.00	2777.00	2797.00	2835.00	2855.00	16610.00
Jeera	33165.00	31865.00	32175.00	32670.00	32980.00	33475.00	33785.00	34280.00	957.00
Turmeric	7010.00	6698.00	6816.00	6914.00	7032.00	7130.00	7248.00	7346.00	1470.00
Dhaniya	7464.00	7224.00	7281.00	7372.00	7429.00	7520.00	7577.00	7668.00	1275.00
Guarseed	5843.00	5761.00	5793.00	5818.00	5850.00	5875.00	5907.00	5932.00	7990.00
Guargum	12236.00	11943.00	12047.00	12142.00	12246.00	12341.00	12445.00	12540.00	3700.00

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