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# Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, February 14, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6760.00	-2.48 ▼	The entire spices counter on the NCDEX ended with losses. Jeera dropped over four percent followed by losses in turmeric and dhaniya prices. Jeera dropped on profit booking after prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
Jeera	31545.00	-4.26 ▼	
Turmeric	6930.00	-0.43 ▼	
Dhaniya	7284.00	-0.22 ▼	
Guarseed	5780.00	-0.09 ▼	
Guargum	12093.00	0.45 ▲	
Cocudakl	2745.00	1.33 ▲	
Kapas	1649.50	1.70 ▲	
Menthaoil	992.00	0.04 ▬	



## Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric dropped in view of inferior quality of arrivals and fears of a higher crop.
- Jeera dropped on profit booking after prices gained amid reduced sowing in Gujarat, coupled with a tight supply, and climatic uncertainties.
- Dhaniya dropped on profit booking gained due to continuous rain in major growing regions (MP and Rajasthan)
- Castor dropped as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	992.00	0.04	747.00	-6.62	Short Covering	1088.20	964.00
Jeera	31545.00	-4.26	4191.00	-2.85	Long Liquidation	37990.00	20800.00
Turmeric	6930.00	-0.43	13765.00	-0.25	Long Liquidation	8730.00	6880.00
Dhaniya	7284.00	-0.22	9500.00	0.42	Fresh Selling	9424.00	7232.00
Guarseed	5780.00	-0.09	77630.00	8.82	Fresh Selling	6570.00	5700.00
Guargum	12093.00	0.45	46645.00	5.36	Fresh Buying	14319.00	11757.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2905.80	▲ 5.80 0.20%	Kapas	1585.40	▲ 14.30 0.91%
Castor	7092.70	▼ -103.05 -1.43%	Soyabean	5706.85	▲ 61.75 1.09%
Chana	4920.40	▲ 11.95 0.24%	Moong	7900.00	▼ -150.00 -1.86%
Cottonseed	2861.60	▲ 13.55 0.48%	Guarseed	5812.00	▼ -95.50 -1.62%
Oil Cake	29910.00	▲ 130.00 0.44%	Jeera	31725.65	▼ -958.90 -2.93%
Cotton	1157.05	▲ 15.95 1.40%	Wheat	2550.00	▼ -50.00 -1.92%
Soya Ref	875.80	▲ 10.80 1.25%	Paddy	4625.00	▲ 25.00 0.54%
Crude Palm Oil	7089.40	▼ -52.75 -0.74%	Turmeric	7062.40	▼ -68.30 -0.96%
Dhaniya	12167.25	▼ -296.10 -2.38%	Mustard	6000.00	▲ 75.00 1.27%
Guargum					

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.90	13.50
Jeera	105.00	80.00
Turmeric	82.00	62.00
Dhaniya	54.00	118.00
Guarseed	63.00	128.00
Guargum	147.00	412.00
Castor	146.00	-26.00
Cocudakl	-3.00	1.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	992.00	971.40	976.70	984.30	989.60	997.20	1002.50	1010.10	115.00
Cocudakl	2745.00	2675.00	2690.00	2718.00	2733.00	2761.00	2776.00	2804.00	25190.00
Jeera	31545.00	30070.00	30705.00	31125.00	31760.00	32180.00	32815.00	33235.00	2013.00
Turmeric	6930.00	6688.00	6784.00	6858.00	6954.00	7028.00	7124.00	7198.00	670.00
Dhaniya	7284.00	7122.00	7177.00	7230.00	7285.00	7338.00	7393.00	7446.00	1040.00
Guarseed	5780.00	5580.00	5640.00	5710.00	5770.00	5840.00	5900.00	5970.00	47720.00
Guargum	12093.00	11399.00	11578.00	11836.00	12015.00	12273.00	12452.00	12710.00	17735.00

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