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# Morning Commodities Edge

Daily Agri Morning Report as on Friday, February 17, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6800.00	-0.29 ▼	The entire spices counter on the NCDEX ended with losses. Turmeric ended with around two percent losses followed by over one percent losses in jeera prices and around half percent losses seen in dhaniya prices. Turmeric dropped in view of inferior quality of arrivals and fears of a higher crop. Jeera prices dropped as Jeera production has been projected at 4.14 lt in the current season.
Jeera	30800.00	-0.77 ▼	
Turmeric	6942.00	-1.56 ▼	
Dhaniya	7246.00	-0.88 ▼	
Guarseed	5944.00	-0.70 ▼	
Guargum	12536.00	-0.91 ▼	
Cocudakl	2712.00	-1.06 ▼	
Kapas	1632.50	-1.42 ▼	
Menthaoil	1009.30	1.31 ▲	



## Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric dropped in view of inferior quality of arrivals and fears of a higher crop
- Jeera prices dropped as Jeera production has been projected at 4.14 lt in the current season
- Dhaniya dropped pressure from higher production and new arrivals.
- Castor dropped as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1009.30	1.31	570.00	-15.43	Short Covering	1088.20	964.00
Jeera	30800.00	-0.77	4152.00	0.29	Fresh Selling	37990.00	20800.00
Turmeric	6942.00	-1.56	13390.00	-0.15	Long Liquidation	8730.00	6830.00
Dhaniya	7246.00	-0.88	9715.00	-3.09	Long Liquidation	9424.00	7200.00
Guarseed	5944.00	-0.70	79895.00	-0.31	Long Liquidation	6570.00	5700.00
Guargum	12536.00	-0.91	48505.00	0.12	Fresh Selling	14319.00	11757.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2925.00	▲	Kapas	1592.80	▲
	48.15	1.67%		2.20	0.14%
Castor	7008.95	▼	Soyabean	5607.15	▼
	-9.35	-0.13%		-2.70	-0.05%
Chana	4959.40	▲	Moong	7900.00	▼
	0.25	0.01%		-150.00	-1.86%
Cottonseed	2841.70	▼	Guarseed	5948.65	▲
Oil Cake	-36.35	-1.26%		79.35	1.35%
Cotton	29910.00	▲	Jeera	31015.60	▲
	130.00	0.44%		122.40	0.40%
Soya Ref	1144.85	▲	Wheat	2450.00	▼
	2.30	0.20%		-75.00	-2.97%
Crude	878.20	▲	Paddy	4400.00	▲
Palm Oil	11.90	1.37%		50.00	1.15%
Dhaniya	7169.85	▲	Turmeric	7011.55	▲
	4.75	0.07%		37.05	0.53%
Guargum	12650.55	▲	Mustard	6000.00	▼
	175.10	1.40%		-20.00	-0.33%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.70	12.40
Jeera	115.00	85.00
Turmeric	82.00	64.00
Dhaniya	122.00	40.00
Guarseed	59.00	59.00
Guargum	217.00	164.00
Castor	-4.00	-6.00
Cocudakl	-6.00	2.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1009.30	985.00	990.20	999.70	1004.90	1014.40	1019.60	1029.10	194.00
Cocudakl	2712.00	2670.00	2689.00	2701.00	2720.00	2732.00	2751.00	2763.00	17390.00
Jeera	30800.00	29830.00	30225.00	30515.00	30910.00	31200.00	31595.00	31885.00	1401.00
Turmeric	6942.00	6664.00	6782.00	6862.00	6980.00	7060.00	7178.00	7258.00	1530.00
Dhaniya	7246.00	7080.00	7155.00	7200.00	7275.00	7320.00	7395.00	7440.00	1210.00
Guarseed	5944.00	5853.00	5887.00	5916.00	5950.00	5979.00	6013.00	6042.00	21025.00
Guargum	12536.00	12240.00	12355.00	12445.00	12560.00	12650.00	12765.00	12855.00	7565.00

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