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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, February 21, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6686.00	-1.01 ▼	Most of the spices counter on the NCDEX ended with losses. Dhaniya ended with over four percent losses whereas jeera ended with over two percent losses while turmeric ended with over one and half percent gains. Turmeric gained on low level buying after prices seen pressure as turmeric harvesting has started in the key growing regions. Jeera prices dropped as new crop arrivals have started from some major producing centers.
Jeera	29800.00	-2.28 ▼	
Turmeric	7056.00	1.55 ▲	
Dhaniya	6890.00	-3.74 ▼	
Guarseed	5930.00	0.59 ▲	
Guargum	12584.00	1.45 ▲	
Cocudakl	2700.00	0.07 ▲	
Kapas	1612.50	-0.37 ▼	
Menthaoil	1010.60	-0.36 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric gained on low level buying after prices seen pressure as turmeric harvesting has started in the key growing regions
- Jeera prices dropped as new crop arrivals have started from some major producing centers
- Dhaniya prices dropped as harvesting has started and hence arrivals from some producing centers have started with 15%-30% moisture
- Castor dropped as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1010.60	-0.36	335.00	-30.06	Long Liquidation	1088.20	964.00
Jeera	29800.00	-2.28	4251.00	1.36	Fresh Selling	37990.00	20800.00
Turmeric	7056.00	1.55	12915.00	-3.22	Short Covering	8730.00	6800.00
Dhaniya	6890.00	-3.74	10535.00	5.35	Fresh Selling	9424.00	6830.00
Guarseed	5930.00	0.59	77465.00	-1.64	Short Covering	6570.00	5700.00
Guargum	12584.00	1.45	47400.00	-1.58	Short Covering	14319.00	11757.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2844.10	▼ -40.70 -1.41%	Kapas	1564.15	▼ -15.00 -0.95%
Castor	6892.55	▼ -96.45 -1.38%	Soyabean	5655.40	▼ -4.75 -0.08%
Chana	4966.45	▲ 16.70 0.34%	Moong	7900.00	▼ -200.00 -2.47%
Cottonseed	2799.10	▼ -45.20 -1.59%	Guarseed	5853.75	▼ -55.60 -0.94%
Oil Cake	29910.00	▲ 130.00 0.44%	Jeera	29893.00	▼ -696.95 -2.28%
Cotton	1140.55	▼ -7.30 -0.64%	Wheat	2512.50	▼ -12.50 -0.50%
Soya Ref	890.00	▲ 3.20 0.36%	Paddy	4500.00	▲ 50.00 1.12%
Crude	6900.00	▼ -181.15 -2.56%	Turmeric	6989.85	▼ -21.70 -0.31%
Palm Oil	12400.75	▼ -109.30 -0.87%	Mustard	5893.00	▼ -57.00 -0.96%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.90	12.50
Jeera	185.00	80.00
Turmeric	82.00	82.00
Dhaniya	48.00	84.00
Guarseed	65.00	65.00
Guargum	133.00	164.00
Castor	6.00	12.00
Cocudakl	-6.00	-10.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1010.60	1000.00	1003.50	1007.00	1010.50	1014.00	1017.50	1021.00	195.00
Cocudakl	2700.00	2599.00	2627.00	2663.00	2691.00	2727.00	2755.00	2791.00	29540.00
Jeera	29800.00	28655.00	29090.00	29445.00	29880.00	30235.00	30670.00	31025.00	1830.00
Turmeric	7056.00	6580.00	6690.00	6872.00	6982.00	7164.00	7274.00	7456.00	1730.00
Dhaniya	6890.00	6504.00	6667.00	6778.00	6941.00	7052.00	7215.00	7326.00	2905.00
Guarseed	5930.00	5706.00	5763.00	5846.00	5903.00	5986.00	6043.00	6126.00	25065.00
Guargum	12584.00	11780.00	11975.00	12280.00	12475.00	12780.00	12975.00	13280.00	11550.00

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