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# Morning Commodities Edge

Daily Agri Morning Report as on Friday, February 24, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6564.00	-0.64 ▼	Most of the spices counter on the NCDEX ended with negative node. Jeera and turmeric prices ended with over one percent losses whereas turmeric ended with over two and half percent gains. Turmeric gained on short covering after prices seen pressure as turmeric harvesting has started in the key growing regions. Jeera prices seen pressure as new crop arrivals have started from some major producing centers.
Jeera	30875.00	-1.41 ▼	
Turmeric	7204.00	2.33 ▲	
Dhaniya	6824.00	-1.42 ▼	
Guarseed	5646.00	-3.65 ▼	
Guargum	11910.00	-3.65 ▼	
Cocudakl	2635.00	-1.64 ▼	
Kapas	1610.50	-0.28 ▼	
Menthaoil	1044.60	1.65 ▲	



## Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric gained on short covering after prices seen pressure as turmeric harvesting has started in the key growing regions
- Jeera prices seen pressure as new crop arrivals have started from some major producing centers
- Dhaniya prices seen pressure as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor prices dropped as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1044.60	1.65	875.00	0.11	Fresh Buying	1093.00	1000.00
Jeera	30875.00	-1.41	4236.00	3.37	Fresh Selling	37990.00	20800.00
Turmeric	7204.00	2.33	12130.00	-3.23	Short Covering	8730.00	6800.00
Dhaniya	6824.00	-1.42	11390.00	5.32	Fresh Selling	9424.00	6802.00
Guarseed	5646.00	-3.65	66785.00	-7.70	Long Liquidation	6570.00	5627.00
Guargum	11910.00	-3.65	39460.00	-10.82	Long Liquidation	14319.00	11757.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2850.00	▲ 5.90 0.21%	Kapas	1563.05	▲ 0.25 0.02%
Castor	6813.55	▼ -62.60 -0.91%	Soyabean	5660.15	▲ 4.45 0.08%
Chana	4953.05	▼ -5.20 -0.10%	Moong	8100.00	▲ 200.00 2.53%
Cottonseed Oil Cake	2795.55	▼ -4.25 -0.15%	Guarseed	5881.35	▼ -54.90 -0.92%
Cotton	29910.00	0.00 0.00%	Jeera	30752.30	▲ 730.15 2.43%
Soya Ref	1119.25	▼ -6.05 -0.54%	Wheat	2390.00	▼ -10.00 -0.42%
Crude Palm Oil	889.20	▲ 3.30 0.37%	Paddy	4550.00	▲ 25.00 0.55%
Dhaniya	6768.75	▼ -66.40 -0.97%	Turmeric	7063.05	▼ -65.75 -0.92%
Guargum	12493.00	▼ -107.95 -0.86%	Mustard	5800.00	▲ 50.00 0.87%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	5.40	12.70
Jeera	310.00	195.00
Turmeric	44.00	88.00
Dhaniya	66.00	72.00
Guarseed	64.00	65.00
Guargum	148.00	157.00
Castor	-50.00	-34.00
Cocudakl	17.00	4.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1044.60	1007.80	1016.40	1030.50	1039.10	1053.20	1061.80	1075.90	264.00
Cocudakl	2635.00	2520.00	2567.00	2601.00	2648.00	2682.00	2729.00	2763.00	23640.00
Jeera	30875.00	28910.00	29740.00	30310.00	31140.00	31710.00	32540.00	33110.00	1773.00
Turmeric	7204.00	6762.00	6864.00	7034.00	7136.00	7306.00	7408.00	7578.00	2655.00
Dhaniya	6824.00	6608.00	6705.00	6764.00	6861.00	6920.00	7017.00	7076.00	1885.00
Guarseed	5646.00	5343.00	5485.00	5565.00	5707.00	5787.00	5929.00	6009.00	42250.00
Guargum	11910.00	11259.00	11563.00	11737.00	12041.00	12215.00	12519.00	12693.00	16890.00

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