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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, February 28, 2023

| Commodity | Last | % Cng | Agri Snap shot |
|-----------|----------|---------|--|
| Castor | 6472.00 | -1.70 ▼ | Most of the spices counter on the NCDEX ended with positive node. Jeera prices ended with over one percent gains whereas dhaniya ended with over half percent gains whereas turmeric ended with losses. Turmeric prices seen pressure as turmeric harvesting has started in the key growing regions. Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead. |
| Jeera | 31925.00 | 1.03 ▲ | |
| Turmeric | 7044.00 | -0.65 ▼ | |
| Dhaniya | 6940.00 | 0.81 ▲ | |
| Guarseed | 5711.00 | -0.30 ▼ | |
| Guargum | 12074.00 | -0.47 ▼ | |
| Cocudakl | 2563.00 | -2.47 ▼ | |
| Kapas | 1600.50 | -0.12 ▼ | |
| Menthaoil | 1060.60 | 1.12 ▲ | |



Top Agri Highlights

- Mentha oil prices gained on improving export demand especially from China.
- Turmeric prices seen pressure as turmeric harvesting has started in the key growing regions
- Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead.
- Dhaniya gained on short covering after prices seen pressure as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor prices dropped as buying from castor seed crushing mills and stockiest remained subdued against sufficient supplies.



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Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|------------|----------|---------|----------|----------|------------------|----------|----------|
| Mentha oil | 1060.60 | 1.12 | 900.00 | 1.93 | Fresh Buying | 1093.00 | 1000.00 |
| Jeera | 31925.00 | 1.03 | 3870.00 | -8.45 | Short Covering | 37990.00 | 20800.00 |
| Turmeric | 7044.00 | -0.65 | 12105.00 | 0.25 | Fresh Selling | 8730.00 | 6800.00 |
| Dhaniya | 6940.00 | 0.81 | 11285.00 | 1.17 | Fresh Buying | 9424.00 | 6768.00 |
| Guarseed | 5711.00 | -0.30 | 54240.00 | -9.55 | Long Liquidation | 6570.00 | 5623.00 |
| Guargum | 12074.00 | -0.47 | 28255.00 | -22.39 | Long Liquidation | 14319.00 | 11757.00 |

Commodity Spot Market Summary

| Commodity | Closed | Change | Commodity | Closed | Change |
|------------|----------|--------|-----------|----------|--------|
| Barley | 2700.00 | ▼ | Kapas | 1547.10 | ▼ |
| | -59.85 | -2.17% | | -17.00 | -1.09% |
| Castor | 6654.30 | ▼ | Soyabean | 5524.30 | ▼ |
| | -106.90 | -1.58% | | -127.55 | -2.26% |
| Chana | 5050.65 | ▲ | Moong | 8000.00 | ▲ |
| | 75.60 | 1.52% | | 50.00 | 0.63% |
| Cottonseed | 2674.30 | ▼ | Guarseed | 5760.40 | ▲ |
| Oil Cake | -62.65 | -2.29% | | 48.90 | 0.86% |
| Cotton | 29910.00 | ▲ | Jeera | 31590.00 | ▲ |
| | 60.00 | 0.20% | | 861.15 | 2.80% |
| Soya Ref | 1089.05 | ▼ | Wheat | 2407.50 | ▲ |
| | -24.50 | -2.20% | | 2.50 | 0.10% |
| Crude | 892.50 | ▼ | Paddy | 4475.00 | ▼ |
| Palm Oil | -7.50 | -0.83% | | -25.00 | -0.56% |
| Dhaniya | 6732.70 | ▲ | Turmeric | 7001.95 | ▲ |
| | 32.70 | 0.49% | | 17.10 | 0.24% |
| Guargum | 12205.35 | ▲ | Mustard | 5400.00 | ▼ |
| | 83.80 | 0.69% | | -341.50 | -5.95% |

AGRI SPOT & SPREAD

Commodity Spread Summary

| Commodity (Next-Near) | Last | Previous |
|-----------------------|--------|----------|
| Mentha oil | 8.10 | 13.80 |
| Jeera | 290.00 | 300.00 |
| Turmeric | 72.00 | 92.00 |
| Dhaniya | 66.00 | 48.00 |
| Guarseed | 70.00 | 68.00 |
| Guargum | 120.00 | 130.00 |
| Castor | -72.00 | -68.00 |
| Cocudakl | 8.00 | 7.00 |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|-----------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Menthaoil | 1060.60 | 1031.10 | 1037.60 | 1049.10 | 1055.60 | 1067.10 | 1073.60 | 1085.10 | 155.00 |
| Cocudakl | 2563.00 | 2478.00 | 2514.00 | 2539.00 | 2575.00 | 2600.00 | 2636.00 | 2661.00 | 22130.00 |
| Jeera | 31925.00 | 30490.00 | 31105.00 | 31515.00 | 32130.00 | 32540.00 | 33155.00 | 33565.00 | 2667.00 |
| Turmeric | 7044.00 | 6914.00 | 6958.00 | 7002.00 | 7046.00 | 7090.00 | 7134.00 | 7178.00 | 1010.00 |
| Dhaniya | 6940.00 | 6806.00 | 6839.00 | 6890.00 | 6923.00 | 6974.00 | 7007.00 | 7058.00 | 2095.00 |
| Guarseed | 5711.00 | 5584.00 | 5624.00 | 5668.00 | 5708.00 | 5752.00 | 5792.00 | 5836.00 | 19065.00 |
| Guargum | 12074.00 | 11757.00 | 11851.00 | 11962.00 | 12056.00 | 12167.00 | 12261.00 | 12372.00 | 14575.00 |

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