

## Nifty Intraday Chart



## Market in Retrospect

The Indian benchmark indices declined in trade on Tuesday after opening with slim gains amid volatility.

Nifty index ended 0.24% lower, ended at 17,722. The broader markets represented by the Nifty 500 Index ended 0.21% lower, ending at 14,902. Among the sectorial indices, Nifty Realty was the top gainer gaining by 0.88%, followed by Nifty Finance gaining by 0.13%. Nifty FMCG was the top loser losing by 1.16%.

Adani Enterprises was the top gainer, gaining by 14.64%, followed by Dr. Reddy's Lab and Kotak Bank which gaining by 2.09% & 1.63%. Tata Steel was the top loser, losing by 5.11%, followed by Hindalco and ITC losing by 3.98% & 2.65%.

## Market Turnover (In Crore) 07-02-2023

Name	Last	Previous
NSE Cash	54510.28	48012.42
NSE F&O	21411319.48	12054656.71
BSE Cash	3,720.93	3,077.71
BSE F&O	*NA	51.78

## FII Derivatives Flow (In Crore) 06-02-2023\*

Instrument	Purchase	Sale	Net
Index Future	3131.32	5323.01	2191.69
Index Option	818786.55	817259.21	1527.34
Stock Future	11842.24	11907.74	65.5
Stock Option	10493.38	10458.91	34.47

## Institutional Flow (In Crore) 07-02-2023

Institution	Purchase	Sale	Net
FII	7126.37	9686.33	2559.96
DII	6009.70	5369.88	639.82

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Enterprises	14.64	39.37	19188072	24552320
Dr. Reddy's Lab	2.09	2.68	597481	420990
Kotak Bank	1.63	2.56	3643187	3587475
Adani Ports & SE	1.41	9.71	46650736	64674890
Indusind Bank	1.22	5.54	3603258	6042135

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki India	1.63	1.49	318669	472889
Sun Pharmaceutical	1.66	2.72	2360600	3129553
ITC	2.65	5.93	20643707	37096780
Hindalco Industries	3.98	8.29	16652967	5043444
Tata Steel	5.11	6.89	110953246	50439620

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60286.04	220.86	0.37	1.24	0.64	1.47	4.62
Nifty	17721.50	43.10	0.24	0.34	0.77	2.64	2.95
BSE M Cap	24637.58	5.84	0.02	0.02	2.10	4.59	0.80
BSE S Cap	27956.74	43.63	0.16	0.88	2.87	4.56	5.17
Nifty MC 100	30663.80	6.85	0.02	0.04	2.41	4.07	1.77
BSE Auto	30246.44	280.90	0.92	0.68	4.26	1.82	17.39
BSE Capgoods	34325.43	166.12	0.49	1.54	2.77	2.05	18.19
BSE FMCG	16477.25	187.74	1.13	2.29	2.14	1.09	21.26
BSE Metal	20159.95	388.80	1.89	4.69	2.46	0.32	0.79
BSE Oil&Gas	17601.80	46.29	0.26	4.97	14.17	11.84	4.00
BSE Healthcare	22210.24	3.21	0.01	1.25	3.48	7.54	8.70
BSE Power	3562.47	23.86	0.67	8.81	17.40	27.75	10.51
BSE Realty	3291.95	25.17	0.77	0.38	3.21	7.72	11.36
BSE ConsDur	38314.37	288.51	0.75	1.54	3.62	9.63	9.60
BSE Bank	46942.03	137.04	0.29	1.87	2.31	1.76	7.76
BSE IT	30116.86	121.56	0.40	1.56	7.51	4.29	12.84

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.64	0.00	0.11	3.68	2.19	13.71	89.78
UK	3.28	0.03	0.96	1.71	5.67	9.98	132.60
Brazil	6.16	0.07	1.20	1.93	3.25	3.96	24.83
Japan	0.50	0.00	0.79	1.01	0.79	94.94	154.32
Australia	3.60	0.14	3.90	1.27	5.84	7.91	80.25
India	7.31	0.01	0.12	0.21	0.85	1.68	6.44
Switzerland	1.35	0.04	2.98	5.15	4.01	13.28	356.95
Germany	2.32	0.02	0.87	1.31	4.80	1.15	915.79

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.70	0.04	0.05	0.94	0.42	0.96	9.68
USD Index	103.73	0.11	0.11	1.60	0.14	5.80	8.74
YUAN	6.79	0.01	0.12	0.49	0.24	6.52	6.28
GBP	1.20	0.00	0.31	2.74	1.66	4.06	11.48
EUR	1.07	0.00	0.21	1.46	0.24	6.83	6.45
YEN	132.15	0.51	0.39	1.56	0.20	10.96	12.90

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	608.00	13.00	2.09	10.59	46.19	54.53	57.24
Baltic Dirty	1224.00	15.00	1.21	4.00	12.01	33.55	79.47
SG Dubai HY	25.48	2.40	10.40	18.81	23.37	24.22	638.25

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33891.02	34.99	0.10	0.52	0.77	3.24	3.42
Nasdaq	11887.45	119.51	1.00	4.33	12.47	12.52	15.18
S&P 500	4111.08	25.40	0.61	2.32	5.55	7.99	8.31
FTSE100	7888.67	52.79	0.67	1.52	2.47	8.08	4.17
CAC40	7140.16	4.39	0.06	0.83	4.09	11.30	1.89
DAX	15321.02	21.70	0.14	1.30	4.89	13.23	0.77
Mexico IPC	54049.05	174.14	0.32	1.33	4.48	5.62	5.45
Brazil Bovespa	108721.6	198.11	0.18	3.16	0.22	5.74	2.92
Russian RTS	1010.34	3.10	0.31	0.90	7.16	11.44	30.10
Japan Nikkei	27685.47	8.18	0.03	1.31	6.59	0.57	1.60
Hang Seng	21298.70	76.54	0.36	2.49	1.46	28.34	13.35
Taiwan Index	15400.91	8.09	0.05	0.89	7.15	16.46	13.96
Shanghai Comp	3248.09	9.40	0.29	0.23	2.86	5.53	5.29
KOSPI	2451.71	13.52	0.55	1.10	7.06	3.37	10.69
Malaysia KLCI	1476.38	14.09	0.95	1.41	0.28	2.65	3.05
Jakarta Comp	6935.30	61.51	0.89	1.40	3.75	2.35	1.92
Philippine SE	6881.26	55.35	0.80	1.30	3.20	9.30	6.76
Thai Exch	1680.49	1.62	0.10	0.54	0.40	3.51	0.19

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.45	1.34	1.81	4.34	2.28	17.80	17.38
BRENT Crude	82.31	1.33	1.64	3.67	4.53	11.99	0.38
Natural Gas	2.45	0.01	0.41	8.83	27.86	59.80	41.52

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1868.35	1.26	0.07	3.09	0.16	11.52	2.65
Silver(\$/Ounce)	22.19	0.07	0.32	6.46	6.85	6.73	3.54
Aluminium	2498.01	36.49	1.44	2.15	10.32	6.55	19.38
Copper	8838.00	113.25	1.27	3.81	3.13	8.63	10.46
Zinc	3164.00	105.50	3.23	8.97	4.02	9.37	12.52
Lead	2087.75	3.50	0.17	2.96	6.43	4.10	4.71

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	177.00	1.20	0.68	2.59	11.67	7.34	24.29
Cotton	84.16	0.89	1.07	2.39	1.77	1.95	17.30
Sugar	20.76	0.10	0.48	4.60	9.49	11.13	15.27
Wheat	745.75	4.50	0.60	2.04	0.30	13.69	4.67
Soybean	1528.25	7.00	0.46	0.63	2.40	4.82	10.20

## **Tata Steel**

Tata Steel reported a consolidated net loss of Rs 2,223.84 crore in the December quarter (Q3FY23) on the back of a sharp drop in realisations in Europe coupled with a non-cash deferred tax expense on account of British Steel Pension Scheme. In the year-ago period, the firm had posted a net profit of Rs 9,572.67 crore. Consolidated revenues from operations at Rs 56,756.61 crore were down 6.2 per cent from Rs 60,524.72 crore in the year-ago period, but in line with estimates. The loss, however, came in as a surprise. A Bloomberg consensus estimate had pegged revenues at Rs 56,689.9 crore and a net income at Rs 1,699.1 crore. Ahead of the results, the Tata Steel stock closed at Rs 117.60 on the Bombay Stock Exchange, down 2.08 per cent. In the previous quarter, consolidated revenues had stood at Rs 59,512.54 crore and the net profit was Rs 1,514.42 crore. Total expense during the quarter stood at Rs 57,172.02 crore compared to Rs 48,666.02 crore a year back.

## **Adani Transmission**

Net profit of Adani Transmission rose 77.78% to Rs 474.72 crore in the quarter ended December 2022 as against Rs 267.03 crore during the previous quarter ended December 2021. Sales rose 25.40% to Rs 3277.03 crore in the quarter ended December 2022 as against Rs 2613.35 crore during the previous quarter ended December 2021.

## **LIC Housing Finance**

LIC Housing Finance reported 37% drop in net profit to Rs 480.30 crore despite a 16% rise in revenue from operations to Rs 5,871 crore in Q3 FY23 over Q3 FY22. Net interest income (NII) was Rs 1,606 crore, as against Rs 1,455 crore for the same period in the previous year, up by 10 %. Net interest margin (NIM) for the quarter ended 31 December 2022 remained stable at 2.42%. The Individual Home loan portfolio stood at Rs 2,23,064 crore as against Rs 1,95,901 crore, a growth of 14%. Project Loan portfolio stood at Rs 10,857 crore as on 31 December 2022, as against Rs 14,091 crore as on 31 December 2021. Total outstanding portfolio grew by 10 % to Rs 2,68,444 crore from Rs 2,43,412 crore.

## **Muthoot Finance**

Muthoot Finance Ltd reported a third-quarter profit, as higher gold prices boosted demand during the festive season. The gold financing company reported a profit of 9.02 billion rupees (\$109.14 million) for the three months ended Dec. 31, down from 10.29 billion rupees a year earlier hit by lower interest income. The company was helped by a 5.6% rise in loan assets to 577.31 billion rupees, compared to 546.88 billion an year ago.

## **Action Construction Equipment**

Net profit of Action Construction Equipment rose 69.92% to Rs 46.49 crore in the quarter ended December 2022 as against Rs 27.36 crore during the previous quarter ended December 2021. Sales rose 27.43% to Rs 556.33 crore in the quarter ended December 2022 as against Rs 436.58 crore during the previous quarter ended December 2021.

## **Suven Pharma**

Suven Pharmaceuticals reported 20.09% fall in net profit to Rs 109.46 crore on 11% decline in net sales to Rs 348.49 crore in Q3 FY23 over Q3 FY22. Profit before tax shed by nearly 20% year on year to Rs 147.28 crore in the quarter ended 31 December 2022. EBITDA de-grew 18.29% to Rs 159.58 crore in the third quarter from Rs 195.30 crore reported in the same period last year. EBITDA margin slipped to 44.20% in Q3 FY23 as against 48.72% in Q3 FY22. Total expenses rose marginally to Rs 213.71 crore while cost of materials consumed increased by 14.09% to Rs 135.16 crore during the period under review. On consolidate basis, the pharma company's net profit slid 32.7% to Rs 107.72 crore on 9.66% decrease in net sales to Rs 353.77 crore in Q3 FY23 over Q3 FY22.

## **Tejas Networks**

Tejas Networks rallied 3.93% to Rs 567.45 after the company reported a consolidated net loss of Rs 10.88 crore in Q3 FY23 as against a net loss of Rs 24.30 crore posted in Q3 FY22. Revenue from operations zoomed 156.4% to Rs 274.55 crore in the quarter ended 31 December 2022 from Rs 107.06 crore recorded in the same period a year ago. The company reported a pre-tax loss of Rs 5.08 crore in Q3 FY23 as compared to a pre-tax loss of Rs 32.91 crore reported in Q3 FY22. Total expenses surged 92.27% year on year to Rs 300.63 crore in Q3 FY23. Cost of materials consumed was at Rs 160.54 crore (up 155.31% YoY) and employee expenses stood at Rs 68.66 crore (up 118.94% YoY) during the period under review.

## **Balaji Amines**

Net profit of Balaji Amines declined 30.14% to Rs 62.57 crore in the quarter ended December 2022 as against Rs 89.56 crore during the previous quarter ended December 2021. Sales rose 3.73% to Rs 585.95 crore in the quarter ended December 2022 as against Rs 564.90 crore during the previous quarter ended December 2021.

## **Easy Trip Planners**

Net profit of Easy Trip Planners rose 4.15% to Rs 41.69 crore in the quarter ended December 2022 as against Rs 40.03 crore during the previous quarter ended December 2021. Sales rose 57.29% to Rs 136.15 crore in the quarter ended December 2022 as against Rs 86.56 crore during the previous quarter ended December 2021.

## **Huhtamaki India**

Net profit of Huhtamaki India reported to Rs 16.84 crore in the quarter ended December 2022 as against net loss of Rs 13.52 crore during the previous quarter ended December 2021. Sales rose 4.33% to Rs 676.52 crore in the quarter ended December 2022 as against Rs 648.46 crore during the previous quarter ended December 2021. For the full year, net profit reported to Rs 49.64 crore in the year ended December 2022 as against net loss of Rs 22.69 crore during the previous year ended December 2021. Sales rose 13.44% to Rs 2916.50 crore in the year ended December 2022 as against Rs 2570.86 crore during the previous year ended December 2021.

### Indo Count Industries

Net profit of Indo Count Industries declined 47.03% to Rs 37.71 crore in the quarter ended December 2022 as against Rs 71.19 crore during the previous quarter ended December 2021. Sales declined 13.10% to Rs 657.29 crore in the quarter ended December 2022 as against Rs 756.37 crore during the previous quarter ended December 2021.

### JK Paper

JK Paper Ltd reported its profit more than doubled in the third quarter, on the back of higher demand for copier papers and packaging boards from schools and offices post-pandemic. The paper producer said its consolidated net profit after tax for the quarter ended Dec. 31 was at 3.29 billion rupees (\$39.79 million), from 1.50 billion rupees a year earlier. The company's revenue from its paper and board business surged 59.6% to 16.33 billion rupees in the quarter. Overall net revenue from operations jumped nearly 61% to 16.43 billion rupees.

### K P R Mill

Net profit of K P R Mill declined 17.57% to Rs 174.57 crore in the quarter ended December 2022 as against Rs 211.77 crore during the previous quarter ended December 2021. Sales rose 11.57% to Rs 1367.91 crore in the quarter ended December 2022 as against Rs 1226.08 crore during the previous quarter ended December 2021.

### Honda India Power Products

Net profit of Honda India Power Products rose 37.48% to Rs 31.95 crore in the quarter ended December 2022 as against Rs 23.24 crore during the previous quarter ended December 2021. Sales rose 0.40% to Rs 338.85 crore in the quarter ended December 2022 as against Rs 337.51 crore during the previous quarter ended December 2021.

### Mold-Tek Packaging

Net profit of Mold-Tek Packaging declined 2.10% to Rs 16.31 crore in the quarter ended December 2022 as against Rs 16.66 crore during the previous quarter ended December 2021. Sales declined 3.40% to Rs 154.83 crore in the quarter ended December 2022 as against Rs 160.28 crore during the previous quarter ended December 2021.

### Monte Carlo Fashions

Net profit of Monte Carlo Fashions rose 11.44% to Rs 86.31 crore in the quarter ended December 2022 as against Rs 77.45 crore during the previous quarter ended December 2021. Sales rose 12.49% to Rs 519.54 crore in the quarter ended December 2022 as against Rs 461.87 crore during the previous quarter ended December 2021.



### **Shankara Building Products**

Net profit of Shankara Building Products rose 365.06% to Rs 16.37 crore in the quarter ended December 2022 as against Rs 3.52 crore during the previous quarter ended December 2021. Sales rose 84.71% to Rs 1080.44 crore in the quarter ended December 2022 as against Rs 584.95 crore during the previous quarter ended December 2021.

### **SJVN**

Net profit of SJVN rose 22.07% to Rs 287.42 crore in the quarter ended December 2022 as against Rs 235.46 crore during the previous quarter ended December 2021. Sales rose 0.52% to Rs 551.99 crore in the quarter ended December 2022 as against Rs 549.14 crore during the previous quarter ended December 2021.

### **Tasty Bite Eatables**

Net profit of Tasty Bite Eatables reported to Rs 3.77 crore in the quarter ended December 2022 as against net loss of Rs 2.82 crore during the previous quarter ended December 2021. Sales rose 42.43% to Rs 105.20 crore in the quarter ended December 2022 as against Rs 73.86 crore during the previous quarter ended December 2021.

### **TCPL Packaging**

TCPL Packaging Reported Standalone quarterly numbers. Net Sales at Rs 358.40 crore in December 2022 up 33.13% from Rs. 269.21 crore in December 2021. Quarterly Net Profit at Rs. 26.85 crore in December 2022 up 91.08% from Rs. 14.05 crore in December 2021. EBITDA stands at Rs. 63.36 crore in December 2022 up 46.97% from Rs. 43.11 crore in December 2021.

### **Varun Beverages**

Net profit of Varun Beverages rose 353.31% to Rs 74.75 crore in the quarter ended December 2022 as against Rs 16.49 crore during the previous quarter ended December 2021. Sales rose 27.67% to Rs 2214.24 crore in the quarter ended December 2022 as against Rs 1734.34 crore during the previous quarter ended December 2021. For the full year, net profit rose 115.75% to Rs 1497.43 crore in the year ended December 2022 as against Rs 694.05 crore during the previous year ended December 2021. Sales rose 49.30% to Rs 13173.14 crore in the year ended December 2022 as against Rs 8823.23 crore during the previous year ended December 2021.

### **V-Mart Retail**

Net profit of V-Mart Retail declined 65.03% to Rs 19.97 crore in the quarter ended December 2022 as against Rs 57.11 crore during the previous quarter ended December 2021. Sales rose 12.26% to Rs 776.88 crore in the quarter ended December 2022 as against Rs 692.02 crore during the previous quarter ended December 2021.

## **Vinati Organics**

Vinati Organics consolidated net profit surged 50.68% to Rs 125.41 crore in Q3 FY23 as against Rs 83.22 crore posted in Q3 FY22. Revenue from operations stood at Rs 508.66 crore in the quarter ended 31 December 2022 from Rs 368.95 crore reported in Q3 FY22, recording a growth of 37.87%. Consolidated profit before tax soared 74.67% to Rs 167.51 crore in Q3 FY23 as compared to Rs 95.9 crore reported in the corresponding quarter previous year. Total expenses spiked 24.42% year on year to Rs 357.96 crore in Q3 FY23. Cost of materials consumed was at Rs 244.75 crore (up 25.86% YoY) and employee expenses stood at Rs 24.12 crore (up 12.4% YoY).

## **Bharti Airtel**

Bharti Airtel, India's second-largest telecom company, recorded a 91 percent surge in consolidated net profit at Rs 1,588 crore for the quarter ended December 2022 from Rs 830 crore a year back, helped by improved realisation along with strong 4G customer additions during the year. However, sequentially, the telecom major saw a drop of 26 percent in net profit. The reported profit also missed analysts' projections who were expecting more than 200 percent YoY growth for the third quarter. Total revenue stood at Rs 35,804 crore, up 20 percent from Rs 29,867 crore reported in the corresponding quarter last year. Revenue was up 4 percent sequentially.

## **Chambal Fertilisers**

Chambal Fertilisers and Chemicals Ltd reported a near 26% slump in quarterly profit, after a weak demand due to erratic monsoon led to a pile-up of unsold stock. The agro-products manufacturer's consolidated net profit fell to 3.24 billion rupees (\$39.18 million) for the three months ended Dec. 31, from 4.35 billion rupees a year earlier. Total expenses rose 84% to 78.24 billion rupees, mainly as inventory costs skyrocketed to 20.16 billion rupees from 2.33 billion rupees a year earlier. The company's revenue from operations fell 75% to 82.96 billion rupees during the quarter. The fertiliser maker's shares, which dropped 21% in 2022, fell as much as 3.4% to 284.25 rupees, lowest in over one month, after the results were reported.

## **Ambuja Cements**

Ambuja Cements recorded a 46 per cent rise in its standalone profit to Rs 368.99 crore in the quarter ending December 31, 2022 (Q3FY23) as compared to Rs 252.81 crore in Q3FY22. The volume rose seven per cent during the same period. The revenue from operations of the company rose 10 per cent to Rs 4,128.5 crore from Rs 3,739.9 crore a year ago. Earnings Before Interest, Taxes, Depreciation, and Amortization (Ebitda) came in at Rs 715 crore, with a margin of 17.5 per cent. On a quarter-on-quarter basis, the net revenue was up by 11 per cent Rs 8,036 crore in line with volumes. Ebitda rose by 161 per cent at Rs 1,138 crore and Ebitda margin expanded from 6.2 per cent to 14.6 per cent.

### **Aditya Birla Fashion**

Indian apparel retailer Aditya Birla Fashion and Retail Ltd reported a steep 92% drop in third-quarter profit on Tuesday, hurt by soaring marketing expenses. Consolidated net profit plunged to 157.9 million rupees (\$1.91 million) for the three months that ended Dec. 31 from 1.89 billion rupees a year earlier. Total expenses rose more than 31% to 36.02 billion rupees, outpacing a nearly 20% rise in revenue from operations to 35.89 billion rupees.

### **Adani Green Energy**

Adani Green Energy consolidated net profit zoomed 110 percent to Rs 103 crore for the quarter ended December 31, 2022, from Rs 49 crore in the year-ago period. The bottom-line got a significant boost as share of profit from joint ventures and associates came in at Rs 44 crore for the quarter against Rs 1 crore in Q3 FY22. Consolidated revenue from operations rose 41 percent on year to Rs 1,973 crore, from Rs 1,400 crore in the year-ago period. However, operating performance took a hit as depreciation expenses and other income increased in the quarter, the renewables arm of the embattled Adani Group conglomerate said. EBITDA (earnings before interest, taxes, depreciation and amortization) fell 18.2 percent YoY to Rs 853 crore. EBITDA margin contracted to 43.2 percent from 74.5 percent in the year-ago period.

### **Hero MotoCorp**

Hero MotoCorp reported a 3.6% year-on-year (YoY) rise in net profit for the quarter ended December to Rs 711.06 crore. Revenue from operations rose only 2% YoY to Rs 8,031 crore. The two-wheeler maker sold 12.40 lakh units during the quarter, 4% lower than the year-ago period, and more than 13% lesser than the preceding quarter. The company's operating profit fell nearly 4% YoY to Rs 924 crore, and the margin shrunk 67 basis points to 11.51%. The board has approved interim dividend of Rs 65 per share for the current financial year.



### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Procter & Gamble Hygiene & Health Care Ltd	Cash dividend of INR80 effective 08-02-2023
HIL Ltd	Cash dividend of INR20 effective 08-02-2023
Sun Pharmaceutical Industries Ltd	Cash dividend of INR7.5 effective 08-02-2023
Kajaria Ceramics Ltd	Cash dividend of INR6 effective 08-02-2023
Coal India Ltd	Cash dividend of INR5.25 effective 08-02-2023
Power Grid Corp of India Ltd	Cash dividend of INR5 effective 08-02-2023

### Domestic Events

- The RBI Interest Rate Decision.

### Global Events

- No Events

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Analyst holding in stock: **NO**

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