

9 February 2023



The Nifty ended 0.12% up at 17893.45. It opened on a flat note and remained extremely volatile throughout the session towards ending in green. Chart pattern suggesting the Benchmark Index may find sellers around 17950 levels. Hence, staying cautious on rise is advised. The Nifty immediate range likely to be 17650-17950 with a negative bias.

On the Nifty hourly chart, pullback against ongoing retracement may find sellers on rise in the price range of 17950-18000. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; weakness likely to sustain as long as it trades below 17950-18000. Stock specific retracement likely to continue, which may take the Benchmark Index towards 17500 again.

Nifty Crucial Supports & Resistances-

Supports- 17650, 17500 Resistances- 17950, 18000

Open Positional Calls-

T+30 INST POSITIONAL SELL-
| Fut Segment | TVS MOTOR @
1050-1060, TGT- 960, Closing SL-
above 1110

T+30 INST POSITIONAL SELL-
| Fut Segment | M&M @ 1370-
1380, TGT- 1280, Closing SL-
above 1430

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Nifty Intraday Chart



Market in Retrospect

The Indian benchmark indices gained at close as IT stocks staged a recovery in the second half of the session.

Nifty index ended 0.12% higher, ended at 17,893. The broader markets represented by the Nifty 500 Index ended 0.01% higher, ending at 14,030. Among the sectorial indices, Nifty IT was the top gainer gaining by 0.70%, followed by Nifty IT gaining by 0.93%. Nifty Media was the top loser losing by 0.60%.

Bajaj Finserv was the top gainer, gaining by 2.29%, followed by HDFC Life Insurance and Hindalco Industries which gaining by 1.99% & 1.84%. Adani Enterprises was the top loser, losing by 11.02%, followed by Adani Ports & SE and Hero Motocorp losing by 2.83% & 2.12%.

Market Turnover (In Crore) 01-02-2023

Name	Last	Previous
NSE Cash	50149.14	52738.33
NSE F&O	33755105.10	17003369.85
BSE Cash	3,092.26	3,420.19
BSE F&O	*NA	68.41

FII Derivatives Flow (In Crore) 09-02-2023

Instrument	Purchase	Sale	Net
Index Future	4424.15	4320.15	104
Index Option	2176025.59	2169225.07	6800.52
Stock Future	10874.93	10875.10	0.17
Stock Option	11718.64	11801.83	83.19

Institutional Flow (In Crore) 09-02-2023

Institution	Purchase	Sale	Net
FII	7049.05	7193.78	144.73
DII	5589.08	5794.33	205.25

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	2.29	10.09	2593600	2071981
HDFC Life Insurance	1.99	5.27	9516815	10598900
Hindalco Industries	1.84	4.48	11431814	7247408
Asian Paints	1.77	4.03	946372	1050294
Infosys	1.67	2.10	6904911	6169443

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	1.12	0.50	956700	1960109
Cipla	1.69	0.37	1331902	1119917
Hero Motocorp	2.12	3.82	1266011	449876
Adani Ports & SE	2.83	25.92	22494005	64261370
Adani Enterprises	11.02	23.03	18279862	27205870

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 7:30PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60806.22	142.43	0.23	1.46	0.10	0.37	4.00
Nifty	17893.45	21.75	0.12	1.61	1.15	1.45	2.46
BSE M Cap	24881.65	1.59	0.01	1.73	2.05	3.14	1.02
BSE S Cap	28127.41	42.21	0.15	0.48	2.77	3.66	3.78
Nifty MC 100	30956.65	12.65	0.04	1.72	2.40	2.43	2.31
BSE Auto	30269.83	79.46	0.26	0.13	3.14	0.95	14.79
BSE Capgoods	34300.67	88.56	0.26	1.48	1.40	2.85	18.24
BSE FMCG	16462.91	33.86	0.21	0.74	1.18	0.79	21.10
BSE Metal	20374.05	5.29	0.03	3.35	2.90	2.46	2.33
BSE Oil&Gas	17643.95	14.00	0.08	0.82	14.93	11.09	2.86
BSE Healthcare	22381.36	95.86	0.43	0.17	3.59	5.90	8.80
BSE Power	3530.26	32.03	0.90	4.74	19.59	27.83	9.00
BSE Realty	3276.54	19.97	0.61	0.38	4.13	6.82	11.62
BSE ConsDur	38607.24	2.98	0.01	2.92	2.08	8.00	10.58
BSE Bank	46993.56	28.82	0.06	1.98	3.23	1.89	6.30
BSE IT	30838.80	267.87	0.88	1.56	7.37	7.09	11.42

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.59	0.02	0.50	5.87	1.69	12.23	85.00
UK	3.25	0.07	1.96	8.05	7.88	6.05	127.13
Brazil	6.20	0.02	0.39	1.34	3.97	3.64	25.76
Japan	0.50	0.00	0.20	0.20	1.19	97.23	137.62
Australia	3.67	0.06	1.52	3.62	1.45	5.07	74.30
India	7.34	0.00	0.00	0.91	0.04	0.58	7.92
Switzerland	1.33	0.08	5.55	21.41	1.30	21.63	372.24
Germany	2.29	0.08	3.30	9.86	2.56	5.20	977.83

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.52	0.03	0.03	0.41	0.20	1.32	9.35
USD Index	102.97	0.44	0.42	1.20	0.03	6.85	7.83
YUAN	6.78	0.01	0.20	0.70	0.10	6.82	6.13
GBP	1.21	0.01	0.56	0.70	0.37	6.88	10.31
EUR	1.08	0.01	0.47	1.36	0.30	7.50	5.80
YEN	131.04	0.36	0.27	1.80	0.64	11.78	11.84

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	603.00	2.00	0.33	9.73	47.06	56.71	64.76
Baltic Dirty	1213.00	5.00	0.41	3.42	12.86	35.27	77.86
SG Dubai HY	25.48	2.40	10.40	18.81	23.37	24.22	638.25

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33949.01	207.68	0.61	0.42	1.29	4.41	5.09
Nasdaq	11910.52	203.27	1.68	0.80	11.99	15.04	17.80
S&P 500	4117.86	46.14	1.11	0.03	5.80	9.85	10.23
FTSE100	7942.27	57.28	0.73	1.56	2.82	8.86	3.91
CAC40	7210.18	91.56	1.29	0.63	4.40	12.14	1.13
DAX	15615.79	205.69	1.33	0.70	5.58	14.28	0.88
Mexico IPC	53125.01	210.50	0.39	2.64	1.62	5.10	0.69
Brazil Bovespa	109951.5	2121.76	1.97	1.89	0.75	3.19	2.23
Russian RTS	977.40	4.45	0.45	2.66	0.04	12.26	36.32
Japan Nikkei	27584.35	22.11	0.08	0.67	6.20	0.48	0.02
Hang Seng	21624.36	340.84	1.60	1.52	1.10	32.19	12.91
Taiwan Index	15598.71	19.46	0.12	0.02	5.74	14.37	14.07
Shanghai Comp	3270.38	38.28	1.18	0.47	2.97	7.29	6.02
KOSPI	2481.52	2.12	0.09	0.51	5.59	2.36	10.38
Malaysia KLCI	1464.64	6.11	0.42	1.40	1.93	1.28	5.60
Jakarta Comp	6897.37	42.76	0.62	0.10	3.13	2.44	0.92
Philippine SE	6842.79	80.29	1.16	2.05	0.77	9.63	8.79
Thai Exch	1669.17	1.17	0.07	0.80	1.30	2.88	2.00

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	78.73	0.25	0.32	3.74	5.48	8.28	12.20
BRENT Crude	85.44	0.34	0.40	3.97	6.93	3.73	4.44
Natural Gas	2.40	0.01	0.29	2.16	32.56	54.75	40.62

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1882.46	6.95	0.37	1.58	0.57	10.30	2.68
Silver(\$/Ounce)	22.48	0.16	0.71	4.21	4.96	6.77	3.58
Aluminium	2442.15	43.85	1.76	5.97	7.86	3.63	24.03
Copper	8863.75	29.25	0.33	2.17	3.43	9.06	9.64
Zinc	3167.01	2.74	0.09	6.17	4.12	7.48	11.87
Lead	2135.00	49.00	2.35	0.38	4.31	3.62	3.35

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	175.75	0.10	0.06	1.32	10.92	8.79	28.87
Cotton	86.45	0.45	0.52	0.75	0.36	3.17	13.17
Sugar	19.98	0.11	0.55	2.01	10.63	8.59	14.30
Wheat	768.25	3.50	0.46	0.95	3.61	7.19	3.49
Soybean	1531.25	11.50	0.76	0.20	2.87	5.08	8.79

LIC

Life Insurance Corporation of India (LIC) has released its financial results for the December quarter (Q3FY23). According to the insurer, net profit rose sharply to ₹8,334 crore in the third quarter as against a profit of ₹235 crore in the same period last fiscal. In the July to September quarter, the insurance giant had reported a net profit of ₹15,952 crore. LIC had reported a net profit of ₹682.9 crore in the April to June quarter. LIC's net premium income improved to ₹1.11 lakh crore in the reporting quarter, up 14.5% from ₹97,620 crore in the year-ago period. The net income from investments jumped 11% YoY to ₹84,889 crore from ₹76,574 crore in the year-ago period.

HPCL

Hindustan Petroleum Corporation Ltd (HPCL) reported a net profit of Rs 172.43 crore in October-December 2022 as a fall in oil prices helped it recoup some of the losses on sale of petrol and diesel. Standalone net profit of Rs 172.43 crore in the third quarter of the current fiscal compared with Rs 868.86 crore profit in the same period a year back. Revenue from operations rose to Rs 1.15 lakh crore from Rs 1.03 lakh crore in October-December 2021. The company processed 4.83 million tonnes of crude oil in the quarter, up from 4.24 million tonnes in the previous year. HPCL said it earned USD 11.40 on turning every barrel of crude oil into fuel during April-December 2022 as against a gross refining margin of USD 4.50 per barrel.

General Insurance Corporation of India

Net profit of General Insurance Corporation of India rose 769.01% to Rs 1232.25 crore in the quarter ended December 2022 as against Rs 141.80 crore during the previous quarter ended December 2021. Sales declined 3.76% to Rs 8653.43 crore in the quarter ended December 2022 as against Rs 8991.22 crore during the previous quarter ended December 2021.

Lux Industries

Net profit of Lux Industries declined 82.15% to Rs 18.08 crore in the quarter ended December 2022 as against Rs 101.30 crore during the previous quarter ended December 2021. Sales declined 31.11% to Rs 455.77 crore in the quarter ended December 2022 as against Rs 661.58 crore during the previous quarter ended December 2021.

Zomato

Zomato's consolidated net loss for Q3FY23 widened to Rs 347 crore against Rs 63 crore registered in the same quarter last year, the online food delivery platform announced on February 9. For Q2FY23, the net loss stood at Rs 251 crore. The Gurugram-headquartered company's revenue from operations zoomed 75 percent to Rs 1,948 crore year-on-year (YoY) as against Rs 1,112 crore in the corresponding quarter last year. Sequentially, revenue improved by 17 percent as against Rs 1,661 crore reported for Q2FY23. The company's adjusted EBITDA loss increased to Rs 265 crore in the December quarter as compared to Rs 192 crore in the quarter ended in September 2022. Adjusted EBITDA loss stood at Rs 272 crore in the corresponding quarter of the previous year.

Kalpataru Power Transmission

Net profit of Kalpataru Power Transmission declined 56.30% to Rs 118.00 crore in the quarter ended December 2022 as against Rs 270.00 crore during the previous quarter ended December 2021. Sales rose 2.96% to Rs 4004.00 crore in the quarter ended December 2022 as against Rs 3889.00 crore during the previous quarter ended December 2021.

Voltas

Net loss of Voltas reported to Rs 110.38 crore in the quarter ended December 2022 as against net profit of Rs 95.98 crore during the previous quarter ended December 2021. Sales rose 11.86% to Rs 1982.27 crore in the quarter ended December 2022 as against Rs 1772.06 crore during the previous quarter ended December 2021.

Page Industries

Net profit of Page Industries declined 29.12% to Rs 123.73 crore in the quarter ended December 2022 as against Rs 174.57 crore during the previous quarter ended December 2021. Sales rose 2.81% to Rs 1223.26 crore in the quarter ended December 2022 as against Rs 1189.80 crore during the previous quarter ended December 2021.

Devyani International

Devyani International's (DIL) net profit rose 13.5% to Rs 71.67 crore on 26.6% jump in revenue from operations to Rs 790.60 crore in Q3 FY23 over Q3 FY22. The company said that continued strong momentum in store additions and volume growth assisted the performance. Consolidated profit before exceptional items and tax stood at Rs 73.55 crore in the quarter ended 31 December 2022, up 10.9% from Rs 66.32 crore posted in Q3 FY22. The company reported exceptional items of Rs 8.76 crore in Q3 FY23. The firm said that the exceptional items include significant foreign currency translation loss (for subsidiary operating in Nigeria). EBITDA improved by 17.66% to Rs 173.9 crore in Q3 FY23 from Rs 147.8 crore reported in Q3 FY22. EBITDA margin declined to 22% in Q3 FY23 as compared with 23.7% posted in the same period last year. The company's store network continues to expand across metro and non-metro cities. In Q3 FY23, DIL opened 81 net new stores, taking the total operational stores to 1,177 as of 31 December 2022. The core brand portfolio reported steady performance in Q3 FY23. KFC revenue grew by 26.9% year on year to Rs 459.5 crore, while Pizza Hut expanded by 18% year on year to Rs 183.6 crore. Same-store sales growth (SSSG) of KFC was 3% while Pizza Hut stood at negative 6.1%. Brand Contribution for the third quarter stood at Rs 145 crore with margins at 18.3%. Meanwhile, brand contribution at KFC stood at 19.7% and Pizza Hut came in at 14.1%.

MRF

Net profit of MRF rose 17.03% to Rs 174.83 crore in the quarter ended December 2022 as against Rs 149.39 crore during the previous quarter ended December 2021. Sales rose 14.72% to Rs 5644.55 crore in the quarter ended December 2022 as against Rs 4920.13 crore during the previous quarter ended December 2021.

Pfizer

Net profit of Pfizer rose 4.69% to Rs 150.66 crore in the quarter ended December 2022 as against Rs 143.91 crore during the previous quarter ended December 2021. Sales declined 8.01% to Rs 621.75 crore in the quarter ended December 2022 as against Rs 675.90 crore during the previous quarter ended December 2021.

Greaves Cotton

Net profit of Greaves Cotton reported to Rs 6.43 crore in the quarter ended December 2022 as against net loss of Rs 6.24 crore during the previous quarter ended December 2021. Sales rose 5.57% to Rs 513.51 crore in the quarter ended December 2022 as against Rs 486.40 crore during the previous quarter ended December 2021.

Sapphire Foods India

Net profit of Sapphire Foods India declined 36.11% to Rs 32.61 crore in the quarter ended December 2022 as against Rs 51.04 crore during the previous quarter ended December 2021. Sales rose 17.45% to Rs 596.13 crore in the quarter ended December 2022 as against Rs 507.54 crore during the previous quarter ended December 2021.

Alkyl Amines Chemicals

Net profit of Alkyl Amines Chemicals declined 0.39% to Rs 45.70 crore in the quarter ended December 2022 as against Rs 45.88 crore during the previous quarter ended December 2021. Sales rose 3.15% to Rs 388.52 crore in the quarter ended December 2022 as against Rs 376.66 crore during the previous quarter ended December 2021.

Hindalco Industries

Hindalco Industries reported a sharp 65% year-on-year (YoY) fall in consolidated net profit for the quarter ended December to Rs 1,362 crore. Consolidated revenue rose 6% YoY to Rs 53,151 crore. The sharp drop in the bottomline was due to weak operational performance. The global aluminium major reported a 48% fall in operating profit to Rs 3,930 crore. The weak earnings saw the stock briefly slip into the red and hit a low of Rs 431.75. The upstream aluminium business reported an operating profit of Rs 1,591 crore, with margin coming in at 19.8%. The downstream aluminium business reported a 24% YoY growth in operating profit to Rs 157 crore, while the operating profit per tonne improved 7% to \$210. The copper business reported a 40% YoY growth in quarterly operating profit at Rs 546 crore. Copper rod sales hit an all-time high in the quarter. The operating profit of the US arm Novelis Inc saw a sharp drop of 25% YoY to Rs 2,848 crore.

Matrimony.com

Net profit of Matrimony.com rose 0.87% to Rs 11.60 crore in the quarter ended December 2022 as against Rs 11.50 crore during the previous quarter ended December 2021. Sales rose 1.73% to Rs 110.38 crore in the quarter ended December 2022 as against Rs 108.50 crore during the previous quarter ended December 2021.

Bajaj Consumer Care

Net profit of Bajaj Consumer Care declined 13.54% to Rs 33.20 crore in the quarter ended December 2022 as against Rs 38.40 crore during the previous quarter ended December 2021. Sales rose 0.50% to Rs 226.63 crore in the quarter ended December 2022 as against Rs 225.51 crore during the previous quarter ended December 2021.

Ujjivan Financial Services

Net profit of Ujjivan Financial Services reported to Rs 220.44 crore in the quarter ended December 2022 as against net loss of Rs 151.22 crore during the previous quarter ended December 2021. Sales rose 61.60% to Rs 1144.26 crore in the quarter ended December 2022 as against Rs 708.08 crore during the previous quarter ended December 2021.

Indian Overseas Bank

Net profit of Indian Overseas Bank rose 22.26% to Rs 555.19 crore in the quarter ended December 2022 as against Rs 454.11 crore during the previous quarter ended December 2021. Total Operating Income rose 20.44% to Rs 5055.53 crore in the quarter ended December 2022 as against Rs 4197.69 crore during the previous quarter ended December 2021.

Suzlon Energy

Net profit of Suzlon Energy rose 107.91% to Rs 78.36 crore in the quarter ended December 2022 as against Rs 37.69 crore during the previous quarter ended December 2021. Sales declined 9.26% to Rs 1448.97 crore in the quarter ended December 2022 as against Rs 1596.87 crore during the previous quarter ended December 2021.

Cholamandalam Financial

Net profit of Cholamandalam Financial Holdings rose 33.40% to Rs 332.08 crore in the quarter ended December 2022 as against Rs 248.93 crore during the previous quarter ended December 2021. Sales rose 26.79% to Rs 4724.70 crore in the quarter ended December 2022 as against Rs 3726.38 crore during the previous quarter ended December 2021.

IRCTC

Indian Railway Catering and Tourism Corporation (IRCTC) reported a 22.3 percent on-year jump in its standalone net profit at Rs 255 crore for the October-December 2022 quarter. Net profit stood at Rs 208.8 crore in the same quarter a year ago. IRCTC's standalone revenue from operations increased 70 percent to Rs 918.1 crore from Rs 540.2 crore in the year-ago period. Along with the Q3 results, the Board of Directors also approved an interim dividend of Rs 3.50 per share. On the operating front, EBITDA (earnings before interest, taxes, depreciation and amortization) jumped 16.7 percent to Rs 325.8 crore from Rs 279.2 crore in Q3 FY22. However, EBITDA margin has fallen to 35.5 percent from 51.7 percent due to rising expenses in catering services and tourism businesses.

Agarwal Industrial Corporation

Net profit of Agarwal Industrial Corporation rose 22.32% to Rs 25.21 crore in the quarter ended December 2022 as against Rs 20.61 crore during the previous quarter ended December 2021. Sales rose 45.09% to Rs 552.09 crore in the quarter ended December 2022 as against Rs 380.51 crore during the previous quarter ended December 2021.

EIH Associated Hotels

Net profit of EIH Associated Hotels rose 88.56% to Rs 30.17 crore in the quarter ended December 2022 as against Rs 16.00 crore during the previous quarter ended December 2021. Sales rose 44.31% to Rs 110.61 crore in the quarter ended December 2022 as against Rs 76.65 crore during the previous quarter ended December 2021.

Nirlon

Net profit of Nirlon rose 297.48% to Rs 53.54 crore in the quarter ended December 2022 as against Rs 13.47 crore during the previous quarter ended December 2021. Sales rose 55.29% to Rs 143.72 crore in the quarter ended December 2022 as against Rs 92.55 crore during the previous quarter ended December 2021.

S J S Enterprises

Net profit of S J S Enterprises rose 3.47% to Rs 14.32 crore in the quarter ended December 2022 as against Rs 13.84 crore during the previous quarter ended December 2021. Sales rose 7.89% to Rs 71.48 crore in the quarter ended December 2022 as against Rs 66.25 crore during the previous quarter ended December 2021.

TVS Srichakra

TVS Srichakra Limited has reported consolidated financial results for the period ended December 31, 2022. The company has reported total income of Rs. 731.45 crores during the period ended December 31, 2022 as compared to Rs. 834.99 crores during the period ended September 30, 2022. The company has posted net profit / (loss) of Rs. 19.57 crores for the period ended December 31, 2022 as against net profit / (loss) of Rs. 38.22 crores for the period ended September 30, 2022. The company has reported EPS of Rs. 25.55 for the period ended December 31, 2022 as compared to Rs. 49.90 for the period ended September 30, 2022.

WPIL

Net profit of WPIL rose 431.61% to Rs 69.80 crore in the quarter ended December 2022 as against Rs 13.13 crore during the previous quarter ended December 2021. Sales rose 105.69% to Rs 507.16 crore in the quarter ended December 2022 as against Rs 246.57 crore during the previous quarter ended December 2021.

Adani Total Gas

Adani Total Gas posted 17% growth in consolidated net profit at Rs 150 crore for the quarter ended December 2022. The same was Rs 128 crore in the corresponding quarter of last year. Revenue from operations rose 27% year-on-year (YoY) to Rs 1,185 crore for the quarter under review. It was Rs 931 crore in the same quarter last year.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Great Eastern Shipping Co Ltd/The	Cash dividend of INR7.2 effective 10-02-2023
PCBL Ltd /India	Cash dividend of INR5.5 effective 10-02-2023

Domestic Events

- India Foreign Exchange Reserve for February 03, 2023.
- India Industrial Production for December 2022.

Global Events

- China Inflation for January 2023.

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