

23 January 2023



The Nifty ended 0.50% up at 18118.55. It opened on a positive note and remained range-bound throughout the session towards ending on a subdued note. Failing to close above 18200 suggesting it may continue range-bound oscillation. However, staying cautious on rise is advised. Chart pattern suggesting intraday range likely to be 18000-18200. Higher resistance is placed around 18250 levels.

On the Nifty hourly chart, the Benchmark Index is still seen hovering around the critical MA band. Hence, staying cautious on rise around 18200-18250 is advised.

Nifty patterns on multiple periods suggesting; the Benchmark Index may find sellers on rise in the resistance zone placed around 18200-18250. Index majors may find sellers on rise around critical resistances.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17800 Resistances- 18200, 18250

Open Positional Calls-

T+30 INST POSITIONAL SELL-

|Fut Segment| BANK OF BARODA @ 185-190, TGT- 150, Closing SL- above 210

T+30 INST POSITIONAL SELL-

|Fut Segment| SBIN @ 620-625, TGT- 575, Closing SL- above 650

T+30 INST POSITIONAL SELL-

|Fut Segment| ITC @ 335-340, TGT- 305, Closing SL- above 355

T+30 INST POSITIONAL SELL-

|Fut Segment| CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+30 INST POSITIONAL SELL-

|Fut Segment| RBL BANK @ 182-184, TGT- 154, Closing SL- above 199

T+15 INST POSITIONAL SELL-

|Fut Segment| AMBUJA @ 535-540, TGT- 490, Closing SL- above 565

T+15 INST POSITIONAL SELL-

|Fut Segment| HIND PETRO @ 250-255, TGT- 235, Closing SL- above 265

T+5 BUY-

|Cash Segment| TECH MAHINDRA @ 1045-1040, TGT- 1080, Closing SL- below 1020

T+5 BUY-

|Cash Segment| CROMPTON @ 324-322, TGT- 333, Closing SL- below 318

Key Contents

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Nifty Intraday Chart



Market in Retrospect

India's benchmark indices ended with gains led by gains in I.T., Bank, Auto, and FMCG stocks.

Nifty index ended 0.50% higher, ended at 18,119. The broader markets represented by the Nifty 500 Index ended 0.36% higher, ending at 15,403. Among the sectorial indices, Nifty IT was the top gainer gaining by 1.88%, followed by Nifty Pharma was gaining by 0.89%. Nifty Realty was the top loser losing by 0.63%.

HUL was the top gainer, gaining by 1.87%, followed by Sun Pharma and Tech Mahindra which gaining by 1.84% & 1.80%. Ultratech Cement was the top loser, losing by 4.56%, followed by Grasim Industries and NTPC which losing by 1.45% & 1.10%.

Market Turnover (In Crore) 23-01-2023

Name	Last	Previous
NSE Cash	42266.87	45995.57
NSE F&O	12082883.66	9649682.77
BSE Cash	2,725.95	2,691.29
BSE F&O	81.42	135.76

FII Derivatives Flow (In Crore) 23-01-2023

Instrument	Purchase	Sale	Net
Index Future	4395.17	3536.66	858.51
Index Option	850768.63	844372.78	6395.85
Stock Future	64097.57	61857.59	2239.98
Stock Option	15962.35	16037.00	74.65

Institutional Flow (In Crore) 23-01-2023

Institution	Purchase	Sale	Net
FII	5803.43	6023.30	219.87
DII	5925.39	5490.43	434.96

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	1.87	0.03	1388360	2216080
Sun Pharmaceutical	1.84	1.34	2106604	1541933
Tech Mahindra	1.80	2.98	1344952	2164125
Eicher Motors	1.68	2.05	424691	438155
UPL	1.58	4.96	2526843	1678603

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	0.77	1.71	28601260	45668100
JSW Steel	1.01	3.33	3335294	2016271
NTPC	1.10	0.54	7787735	8846096
Grasim Industries	1.45	1.04	672395	504746
Ultratech Cement	4.56	5.97	998103	407853

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 9:25PM



Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60941.67	319.90	0.53	1.41	1.83	1.86	6.00
Nifty	18118.55	90.90	0.50	1.25	1.75	2.19	5.65
BSE M Cap	25114.15	108.96	0.44	0.11	2.81	1.25	0.65
BSE S Cap	28544.40	85.79	0.30	0.99	4.74	0.08	4.75
Nifty MC 100	31273.80	174.00	0.56	0.07	3.70	1.39	6.44
BSE Auto	29295.16	186.72	0.64	0.15	4.15	0.10	15.26
BSE Capgoods	34764.03	100.43	0.29	2.22	6.63	8.03	20.88
BSE FMCG	16078.97	115.80	0.73	0.55	0.45	0.52	18.46
BSE Metal	21682.89	39.44	0.18	1.98	12.35	16.53	15.14
BSE Oil&Gas	21096.08	111.45	0.53	2.45	9.03	12.57	16.16
BSE Healthcare	23030.71	182.03	0.80	0.05	1.02	1.52	5.72
BSE Power	4501.15	20.36	0.45	0.38	8.73	5.43	17.15
BSE Realty	3386.57	24.58	0.72	0.26	3.60	0.65	7.61
BSE ConsDur	38099.28	149.81	0.39	0.89	0.81	8.90	9.46
BSE Bank	48594.55	368.32	0.76	1.47	2.23	2.56	15.07
BSE IT	29951.29	487.30	1.65	2.32	6.47	4.79	16.63

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.50	0.02	0.68	0.03	6.53	16.94	99.22
UK	3.36	0.01	0.41	0.59	7.51	17.02	187.28
Brazil	6.23	0.04	0.61	8.20	1.07	8.25	28.29
Japan	0.39	0.01	1.30	25.81	1.56	52.73	185.40
Australia	3.45	0.05	1.53	4.01	9.88	17.84	79.88
India	7.35	0.00	0.01	0.34	0.41	2.16	10.91
Switzerland	1.22	0.04	2.96	8.55	20.33	10.70	5440.91
Germany	2.18	0.01	0.32	0.41	9.11	9.64	3460.00

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.39	0.27	0.33	0.28	1.81	1.60	8.38
USD Index	102.02	0.01	0.01	0.18	2.20	8.92	6.67
YUAN	6.78	0.01	0.13	1.23	2.61	6.34	6.54
GBP	1.24	0.00	0.31	1.35	2.54	9.59	8.37
EUR	1.09	0.00	0.16	0.47	2.41	10.12	4.00
YEN	130.41	0.81	0.62	1.40	1.92	14.19	12.62

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	763.00	38.00	4.74	19.34	49.64	58.05	46.08
Baltic Dirty	1415.00	3.00	0.21	2.08	24.45	18.54	104.48
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33375.49	330.93	1.00	2.38	0.52	7.38	2.60
Nasdaq	11140.43	288.16	2.66	1.27	6.12	2.58	19.09
S&P 500	3972.61	73.76	1.89	0.27	3.32	5.86	9.67
FTSE100	7795.98	25.07	0.32	0.82	4.32	11.85	4.02
CAC40	7001.30	5.40	0.08	0.60	7.63	16.01	0.95
DAX	15045.21	11.65	0.08	0.59	7.92	18.18	3.58
Mexico IPC	53947.04	564.39	1.06	0.69	6.66	14.49	4.55
Brazil Bovespa	112040.6	881.24	0.78	1.01	2.14	6.58	2.84
Russian RTS	1002.67	10.74	1.08	2.13	4.06	4.56	28.48
Japan Nikkei	26906.04	352.51	1.33	4.20	2.56	0.26	2.47
Hang Seng	22044.65	393.67	1.82	1.41	12.51	35.98	11.70
Taiwan Index	14932.93	5.92	0.04	0.88	2.78	13.78	18.75
Shanghai Comp	3264.81	24.54	0.76	2.18	7.19	7.43	7.32
KOSPI	2395.26	14.92	0.63	0.38	3.53	8.23	15.49
Malaysia KLCI	1500.33	4.11	0.27	0.35	1.74	3.73	1.75
Jakarta Comp	6874.93	55.02	0.81	3.51	1.09	2.04	2.21
Philippine SE	7069.68	13.06	0.19	0.34	8.08	17.27	2.52
Thai Exch	1684.04	6.79	0.40	0.05	4.11	5.83	2.65

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.25	0.60	0.73	2.98	3.37	3.30	3.41
BRENT Crude	88.33	0.70	0.80	4.58	4.53	0.53	11.47
Natural Gas	3.48	0.31	9.70	1.84	30.08	37.68	16.08

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1924.23	1.94	0.10	0.42	7.00	16.07	4.84
Silver(\$/Ounce)	23.66	0.28	1.15	2.46	0.32	21.81	2.63
Aluminium	2582.25	24.00	0.94	0.62	10.40	17.68	17.55
Copper	9307.76	6.76	0.07	1.52	11.69	21.74	7.09
Zinc	3435.50	38.50	1.11	2.61	10.09	14.10	6.54
Lead	2086.25	57.75	2.69	8.14	4.91	4.29	11.37

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	155.60	0.80	0.52	2.57	9.53	16.25	33.39
Cotton	86.32	0.38	0.44	4.90	1.30	9.89	9.94
Sugar	19.86	0.14	0.71	0.66	5.34	8.05	7.64
Wheat	735.75	5.75	0.78	1.08	5.19	15.38	6.15
Soybean	1491.75	14.75	0.98	2.36	0.49	5.67	14.27

Canara Bank

Canara Bank reported 92 per cent jump in profit at Rs 2,882 crore for the quarter ended December 2022, helped by a rise in interest income and decline in bad loans. Its net profit stood at Rs 1,502 crore in the same quarter of the preceding financial year. Total income increased to Rs 26,218 crore in the quarter from Rs 21,312 crore in the year-ago period. At the same time, interest income rose to Rs 22,231 crore as against Rs 17,701 crore in the same quarter a year ago. On the asset quality front, the bank recorded an improvement with gross NPAs (Non-Performing Assets) declining to 5.89 per cent as compared to 7.80 per cent at the end of third quarter of 2021-22. Net NPAs too eased to 1.96 per cent as compared to 2.86 per cent in the same period a year ago.

Jindal Stainless (Hisar)

Net profit of Jindal Stainless (Hisar) declined 32.97% to Rs 344.33 crore in the quarter ended December 2022 as against Rs 513.68 crore during the previous quarter ended December 2021. Sales rose 2.68% to Rs 4285.27 crore in the quarter ended December 2022 as against Rs 4173.43 crore during the previous quarter ended December 2021.

Container Corp

Container Corp reported standalone quarterly numbers, Net Sales at Rs 1,988.43 crore in December 2022 up 3.57% from Rs. 1,919.98 crore in December 2021. Quarterly Net Profit at Rs. 296.50 crore in December 2022 up 3.48% from Rs. 286.53 crore in December 2021. EBITDA stands at Rs. 539.99 crore in December 2022 up 4.07% from Rs. 518.85 crore in December 2021.

Maharashtra Seamless

Net profit of Maharashtra Seamless rose 81.41% to Rs 171.76 crore in the quarter ended December 2022 as against Rs 94.68 crore during the previous quarter ended December 2021. Sales rose 17.47% to Rs 1338.49 crore in the quarter ended December 2022 as against Rs 1139.40 crore during the previous quarter ended December 2021.

IDBI Bank

IDBI Bank reported a 60.4% year-on-year (YoY) rise in standalone net profit to Rs 927 crore for the quarter ended December 31, 2022. The bank had reported a net profit of Rs 578 crore in the same quarter of the previous financial year. The bank's net interest income (NII) for the quarter under review grew 22.8% to Rs 2,925 crore from Rs 2,382 crore in the same quarter of previous year. The net NPAs as on December 31, 2022, reduced to 1.07% against 1.15% as on September 30, 2022. Meanwhile, gross NPA stood at 13.82% in Q3FY23, against 16.51% in Q2FY23. Net advances of IDBI Bank grew 17% YoY to Rs 1,48,213 crore in the quarter as against Rs 1,26,372 crore in the third quarter of 2021. The CASA deposits increased 4% YoY to Rs 1,26,663 crore. While the net advances grew 17% YoY to Rs 1,48,213 crore in Q3FY23 against 1,26,372 crore in Q3FY22.

Gland Pharma

Net profit of Gland Pharma declined 15.05% to Rs 231.95 crore in the quarter ended December 2022 as against Rs 273.03 crore during the previous quarter ended December 2021. Sales declined 11.76% to Rs 938.29 crore in the quarter ended December 2022 as against Rs 1063.33 crore during the previous quarter ended December 2021.

Route Mobile

Net profit of Route Mobile rose 85.18% to Rs 82.44 crore in the quarter ended December 2022 as against Rs 44.52 crore during the previous quarter ended December 2021. Sales rose 75.16% to Rs 985.72 crore in the quarter ended December 2022 as against Rs 562.77 crore during the previous quarter ended December 2021.

Poonawalla Fincorp

Net profit of Poonawalla Fincorp rose 89.12% to Rs 182.44 crore in the quarter ended December 2022 as against Rs 96.47 crore during the previous quarter ended December 2021. Sales rose 37.37% to Rs 697.77 crore in the quarter ended December 2022 as against Rs 507.96 crore during the previous quarter ended December 2021.

Triveni Turbine

Triveni Turbine posted an over 47 percent rise in consolidated net profit to Rs 52.60 crore for the December quarter, helped by higher revenues. The consolidated net profit of the company stood at Rs 35.67 crore in the quarter ended December 31, 2021. Total income rose to Rs 337.70 crore in the quarter from Rs 233.52 crore in the same period a year ago.

Gravita India

Net profit of Gravita India rose 27.67% to Rs 50.20 crore in the quarter ended December 2022 as against Rs 39.32 crore during the previous quarter ended December 2021. Sales rose 41.80% to Rs 789.28 crore in the quarter ended December 2022 as against Rs 556.61 crore during the previous quarter ended December 2021.

Shoppers Stop

Shoppers Stop reported an 18.86% decline in consolidated net profit at Rs 62.74 crore in the third quarter ended on December 31, 2022. The company had posted a consolidated net profit of Rs 77.32 crore in the same period last fiscal. Consolidated revenue from operations during the quarter under review stood at Rs 1,137.07 crore as against Rs 958.11 crore in the same period a year ago. Total expenses in the third quarter were higher at Rs 1,075.66 crore as compared to Rs 905.14 crore in the corresponding period of previous year. During the third quarter, the beauty category reported sales of Rs 232 crore, up 18 per cent while the private brands category grew 23 per cent.

IIFL Securities

Net profit of IIFL Securities declined 25.14% to Rs 64.53 crore in the quarter ended December 2022 as against Rs 86.20 crore during the previous quarter ended December 2021. Sales rose 1.82% to Rs 342.02 crore in the quarter ended December 2022 as against Rs 335.91 crore during the previous quarter ended December 2021.

Bharat Bijlee

Bharat Bijlee jumped 5.52% to Rs 2622.85 after the company's net profit surged 45.22% to Rs 23.09 crore on 20.11% rise in revenue from operations to Rs 388.03 crore in Q3 FY23 over Q3 FY22. Profit before tax stood at Rs 30.57 crore in Q3 FY23, rising 44.13% from Rs 21.21 crore posted in the corresponding quarter previous year. Total expenses jumped 18.99% to Rs 364.55 crore in quarter ended 31 December 2022. Cost of materials consumed was at Rs 278.70 crore (up 30.23% YoY) and employee benefit expenses stood at Rs 41.44 crore (up 28.98% YoY) during the quarter. The company's revenue from power systems stood at Rs 199.03 crore (up 33.90% YoY) and revenue from industrial systems was at Rs 189 crore (up 8.37% YoY) in Q3 FY23.

Jammu and Kashmir Bank

Net profit of Jammu and Kashmir Bank rose 81.78% to Rs 307.16 crore in the quarter ended December 2022 as against Rs 168.97 crore during the previous quarter ended December 2021. Total Operating Income rose 20.85% to Rs 2440.87 crore in the quarter ended December 2022 as against Rs 2019.77 crore during the previous quarter ended December 2021.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Angel One Ltd	Cash dividend of INR9.60 effective 24-01-2023
Gothi Plascon India Ltd	Cash dividend of INR2 effective 24-01-2023
Wipro Ltd	Cash dividend of INR1 effective 24-01-2023

Domestic Events

- No Events

Global Events

- Japan Jibun Bank Flash PMI for January 2023.
- The U.S. S&P Flash PMI for January 2023.
- Euro Area S&P Flash PMI for January 2023.
- The U.K. S&P Flash PMI for January 2023.

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