



Daily Morning Report as on Thursday, February 9, 2023

Commodity	Last	% Cng	
Gold	57215.00	-0.07	▼
Silver	67633.00	0.15	▬
Crude	6472.00	1.71	▲
Nat.Gas	201.70	-4.86	▼
Aluminium	218.35	-1.44	▼
Copper	771.70	-0.52	▼
Lead	185.10	0.19	▬
Zinc	278.15	-2.06	▼
\$Gold	1879.24	0.20	▬
\$ Silver	22.38	0.32	▲
\$ Crude	78.47	1.72	▲
LME Alum	2485.00	-0.10	▼
LME Copp	8950.00	0.32	▲
LME Lead	2140.50	0.40	▲
LME Nickel	27395.00	-0.54	▼
LME Zinc	3151.50	0.45	▲

Currency	Last	% Cng	
USDINR	82.64	-0.22	▼
EURINR	88.81	0.06	▬
GBPINR	99.94	0.65	▲
JPYINR	63.37	0.76	▲
EURUSD	1.0728	0.14	▲
GBPUSD	1.2077	0.06	▬
USDJPY	131.48	0.11	▲
Dollar Index	103.39	-0.08	▼

Indices	Last	Change	
NIFTY	17871.70	0.85	▲
SENSEX	60663.79	0.63	▲
HANGSENG	21284.29	-0.07	▼
NIKKEI	27606.46	-0.29	▼
STRAITS	3388.29	0.22	▬
CAC 40	7167.24	0.49	▲
DAX	15440.32	0.78	▲
DJIA	34053.93	-0.30	▼
NASDAQ	11921.77	-1.59	▼
JAKARTA	6940.12	0.07	▬
KOSPI	2483.64	3.69	▲

Bullion

Gold steadied as Federal Reserve Chair Jerome Powell's latest remarks sounded less hawkish than markets anticipated. He said that more rate hikes will likely be needed and that the terminal rate could peak higher if the jobs market remains strong, but maintained that disinflation has begun.

Energy

Crude oil rose as investor concern eased about U.S. interest rate hikes and an industry report pointed to a drop in U.S. crude inventories. Natural gas dropped on a slow rise in output as warmer weather thaws frozen oil and gas wells.

Base Metal

Copper dropped after reports Glencore copper mine in Peru has reopened with increased security. Pressure also seen on demand concerns and a firmer dollar more than offset supply disruptions.

Economical Data

Time	Currency	Data
12:15am	USD	FOMC Member Waller Speaks
5:31am	GBP	RICS House Price Balance
All Day	EUR	German Prelim CPI m/m
3:15pm	GBP	Monetary Policy Report Hearings
3:30pm	EUR	EU Economic Forecasts
7:00pm	USD	Unemployment Claims
9:00pm	USD	Natural Gas Storage
10:30pm	EUR	German Buba President Nagel Speaks
11:31pm	USD	30-y Bond Auction



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15641.00	-0.01	275.00	2.23	Fresh Selling	16236.00	15269.00
Gold	57215.00	-0.07	16415.00	-2.34	Long Liquidation	58847.00	50490.00
Silver	67633.00	0.15	14345.00	1.20	Fresh Buying	72769.00	52898.00
Crude oil	6472.00	1.71	6237.00	-7.09	Short Covering	6781.00	5994.00
Natural Gas	201.70	-4.86	40764.00	10.59	Fresh Selling	537.00	197.30
Aluminium	218.35	-1.44	3452.00	-6.04	Long Liquidation	228.25	203.00
Copper	771.70	-0.52	3972.00	3.20	Fresh Selling	790.80	702.40
Lead	185.10	0.19	671.00	6.34	Fresh Buying	192.80	183.10
Zinc	278.15	-2.06	2125.00	-10.94	Long Liquidation	304.55	267.15

Commodity Summary

Gold	Gold steadied as Federal Reserve Chair Jerome Powell's latest remarks sounded less hawkish than markets anticipated.
Silver	Silver gains boosted by a weaker dollar and comments from Fed Chair Powell, while markets awaited more economic data for guidance on future rate hikes.
Crude Oil	Crude oil rose as investor concern eased about U.S. interest rate hikes and an industry report pointed to a drop in U.S. crude inventories.
Natural Gas	Natural gas dropped on a slow rise in output as warmer weather thaws frozen oil and gas wells
Copper	Copper dropped after reports Glencore copper mine in Peru has reopened with increased security
Zinc	Zinc dropped as investors reassessed their expectations of the speed and scale of any Chinese demand recovery.
Aluminium	Aluminum dropped as fears of a global economic slowdown and rising output from China prompted investors to unwind some long positions

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15641.00	15476.00	15528.00	15585.00	15637.00	15694.00	15746.00	15803.00	610.00
Gold	57215.00	56608.00	56797.00	57006.00	57195.00	57404.00	57593.00	57802.00	6034.00
Silver	67633.00	66589.00	66901.00	67267.00	67579.00	67945.00	68257.00	68623.00	13026.00
Crude oil	6472.00	6308.00	6345.00	6409.00	6446.00	6510.00	6547.00	6611.00	35903.00
Natural Gas	201.70	172.90	186.30	194.00	207.40	215.10	228.50	236.20	91725.00
Aluminium	218.35	211.80	214.70	216.60	219.50	221.40	224.30	226.20	4431.00
Copper	771.70	754.80	761.50	766.60	773.30	778.40	785.10	790.20	8057.00
Lead	185.10	182.80	183.40	184.20	184.80	185.60	186.20	187.00	1209.00
Zinc	278.15	267.20	271.80	275.00	279.60	282.80	287.40	290.60	6427.00



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