



Daily Morning Report as on Tuesday, February 21, 2023

Commodity	Last	% Cng	
Gold	56213.00	-0.08	▼
Silver	65749.00	0.18	▲
Crude	6426.00	1.73	▲
Nat.Gas	185.50	-0.22	▼
Aluminium	213.05	1.24	▲
Copper	779.25	0.55	▲
Lead	183.85	0.82	▲
Zinc	275.00	1.31	▲
\$Gold	1842.80	0.10	▲
\$ Silver	21.76	-0.18	▼
\$ Crude	76.34	-2.74	▼
LME Alum	2442.50	-0.79	▼
LME Copp	9106.00	-0.05	▼
LME Lead	2148.00	-0.97	▼
LME Nickel	27040.00	5.50	▲
LME Zinc	3118.00	-0.70	▼

Currency	Last	% Cng	
USDINR	82.74	-0.14	▼
EURINR	88.46	0.33	▲
GBPINR	99.60	0.66	▲
JPYINR	61.80	0.55	▲
EURUSD	1.0671	-0.13	▼
GBPUSD	1.2034	0.01	▲
USDJPY	134.27	0.01	▲
Dollar Index	103.98	0.10	▲

Indices	Last	Change	
NIFTY	17844.60	-0.56	▼
SENSEX	60691.54	-0.51	▼
HANGSENG	20881.87	0.78	▲
NIKKEI	27507.33	-0.02	▼
STRAITS	3316.37	-0.36	▼
CAC 40	7321.25	-0.36	▼
DAX	15441.29	-0.26	▼
DJIA	33826.69	0.39	▲
NASDAQ	11787.27	-0.58	▼
JAKARTA	6867.34	-0.41	▼
KOSPI	2459.68	0.35	▲

Bullion

Gold prices settled flat as investors looked out for upcoming U.S. economic data for clues on the Federal Reserve's rate hike path. Several Fed officials last week signalled that more rate hikes were needed to bring inflation down to the central bank's 2% target.

Energy

Crude oil prices rose buoyed by optimism over Chinese demand, continued production curbs by major producers and Russia's plans to rein in supply. Natural gas dropped as forecasts pointed to near-normal temperatures through March 3, except for some cold days.

Base Metal

Copper rose amid persistent supply concerns and strong demand expectations. Investors continued to monitor the extent of improved Chinese purchasing after the country's economic reopening, as new home sales grew for a third straight week in 16 major cities.

Economical Data

Time	Currency	Data
1:45pm	EUR	French Flash Manufacturing PMI
1:45pm	EUR	French Flash Services PMI
2:00pm	EUR	German Flash Manufacturing PMI
2:00pm	EUR	German Flash Services PMI
2:30pm	EUR	Flash Manufacturing PMI
2:30pm	EUR	Flash Services PMI
3:30pm	EUR	German ZEW Economic Sentiment
3:30pm	EUR	ZEW Economic Sentiment
8:15pm	USD	Flash Services PMI
8:15pm	USD	Flash Manufacturing PMI
8:30pm	USD	Existing Home Sales



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15326.00	0.03	321.00	-11.33	Short Covering	16236.00	15160.00
Gold	56213.00	-0.08	12310.00	-1.12	Long Liquidation	58847.00	50490.00
Silver	65749.00	0.18	13696.00	0.01	Fresh Buying	72769.00	52898.00
Crude oil	6426.00	1.73	5877.00	-28.58	Short Covering	6770.00	6070.00
Natural Gas	185.50	-0.22	24767.00	-30.50	Long Liquidation	537.00	181.40
Aluminium	213.05	1.24	1904.00	-21.03	Short Covering	228.25	203.00
Copper	779.25	0.55	2457.00	-17.11	Short Covering	790.80	702.40
Lead	183.85	0.82	555.00	-21.94	Short Covering	192.80	181.05
Zinc	275.00	1.31	2133.00	-7.38	Short Covering	304.55	266.75

Commodity Summary

Gold	Gold prices settled flat as investors looked out for upcoming U.S. economic data for clues on Fed's rate hike path.
Silver	Silver gains amid projections of weak supply limited, as COMEX inventories remained under pressure and LBMA stockpiles plunged
Crude Oil	Crude oil prices rose buoyed by optimism over Chinese demand, continued production curbs and Russia's plans to rein in supply.
Natural Gas	Natural gas dropped as forecasts pointed to near-normal temperatures through March 3, except for some cold days.
Copper	Copper rose amid persistent supply concerns and strong demand expectations.
Zinc	Zinc gains after data shows that social inventories of zinc ingots across China totalled 181,500 mt, down 6,300 mt from a week earlier.
Aluminium	Aluminum gains amid output cuts in Yunnan and signs of falling aluminium ingot social inventory

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15326.00	15171.00	15217.00	15272.00	15318.00	15373.00	15419.00	15474.00	302.00
Gold	56213.00	55996.00	56092.00	56153.00	56249.00	56310.00	56406.00	56467.00	3295.00
Silver	65749.00	65067.00	65284.00	65516.00	65733.00	65965.00	66182.00	66414.00	7617.00
Crude oil	6426.00	6284.00	6321.00	6374.00	6411.00	6464.00	6501.00	6554.00	21623.00
Natural Gas	185.50	172.20	176.80	181.20	185.80	190.20	194.80	199.20	47605.00
Aluminium	213.05	209.80	210.60	211.80	212.60	213.80	214.60	215.80	3286.00
Copper	779.25	770.20	772.20	775.80	777.80	781.40	783.40	787.00	5035.00
Lead	183.85	178.80	179.90	182.00	183.10	185.20	186.30	188.40	816.00
Zinc	275.00	265.10	267.30	271.20	273.40	277.30	279.50	283.40	4561.00

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