



Daily Morning Report as on **Monday, February 27, 2023**

Commodity	Last	% Cng	
Gold	55432.00	-0.28	▼
Silver	64532.00	-1.82	▼
Crude	6342.00	1.36	▲
Nat.Gas	211.80	6.06	▲
Aluminium	207.95	-1.19	▼
Copper	750.50	-1.72	▼
Lead	182.65	0.41	▲
Zinc	266.00	-1.37	▼
\$Gold	1813.66	0.16	■
\$ Silver	20.76	0.05	■
\$ Crude	76.32	1.23	▲
LME Alum	2346.50	0.19	■
LME Copp	8777.00	0.95	▲
LME Lead	2088.00	0.29	▲
LME Nickel	24330.00	-3.74	▼
LME Zinc	2973.50	0.22	■

Currency	Last	% Cng	
USDINR	82.89	0.03	■
EURINR	87.88	-0.05	▼
GBPINR	99.51	-0.22	▼
JPYINR	61.59	-0.23	▼
EURUSD	1.0557	0.11	▲
GBPUSD	1.1959	0.16	▲
USDJPY	136.14	-0.26	▼
Dollar Index	105.12	0.49	▲

Indices	Last	Change	
NIFTY	17465.80	-0.26	▼
SENSEX	59463.93	-0.24	▼
HANGSENG	20013.40	-1.66	▼
NIKKEI	27453.48	1.29	▲
STRAITS	3284.63	0.60	▲
CAC 40	7187.27	-1.78	▼
DAX	15209.74	-1.72	▼
DJIA	32816.92	-1.02	▼
NASDAQ	11394.94	-1.69	▼
JAKARTA	6872.48	0.48	▲
KOSPI	2423.61	-0.63	▼

## Bullion

Gold fell as hotter-than-expected economic data added to worries of aggressive monetary tightening. Core PCE prices, the Federal Reserve's inflation gauge, accelerated above expectations and underscored the FOMC's fear of upside risks to inflation, as uncovered in the release of the latest minutes.

## Energy

Crude oil gains on expectations of steep cuts to Russian production next month, but a stronger dollar and a sharper-than-expected jump in U.S. inventories added to demand concerns. Natural gas rose on expectations that demand for heating will increase due to colder temperatures.

## Base Metal

Copper fell as central banks signaled prolonged periods of restrictive policy ahead, hampering demand expectations for industrial inputs. While mining supply disruptions across the globe worsened with the suspension of ore processing at a key mine in Panama.

## Economical Data

Time	Currency	Data
2:30pm	EUR	M3 Money Supply y/y
2:30pm	EUR	Private Loans y/y
7:00pm	USD	Core Durable Goods Orders m/m
7:00pm	USD	Durable Goods Orders m/m
8:30pm	USD	Pending Home Sales m/m
9:00pm	USD	FOMC Member Jefferson Speaks



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
MCXBULLDEX	15030.00	-0.80	659.00	9.11	Fresh Selling	16200.00	15011.00
Gold	55432.00	-0.28	11194.00	-2.27	Long Liquidation	58847.00	50490.00
Silver	64532.00	-1.82	12541.00	25.86	Fresh Selling	73967.00	57653.00
Crude oil	6342.00	1.36	6326.00	-30.33	Short Covering	6770.00	6070.00
Natural Gas	211.80	6.06	29677.00	-12.53	Short Covering	368.10	177.90
Aluminium	207.95	-1.19	3338.00	9.73	Fresh Selling	229.35	206.00
Copper	750.50	-1.72	4552.00	7.89	Fresh Selling	788.30	749.00
Lead	182.65	0.41	594.00	-4.35	Short Covering	190.10	181.20
Zinc	266.00	-1.37	2781.00	15.44	Fresh Selling	305.35	264.75

## Commodity Summary

Gold	Gold fell as hotter-than-expected economic data added to worries of aggressive monetary tightening.
Silver	Silver dropped as the dollar index rose to above 105, the highest in seven weeks
Crude Oil	Crude oil gains on expectations of steep cuts to Russian production next month
Natural Gas	Natural gas rose on expectations that demand for heating will increase due to colder temperatures.
Copper	Copper fell as central banks signaled prolonged periods of restrictive policy ahead, hampering demand expectations for industrial inputs.
Zinc	Zinc prices dropped as the dollar strengthened and demand in top consumer China remained weak.
Aluminium	Aluminum dropped as market has gradually digested the impact of production cuts in Yunnan.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
MCXBULLDEX	15030.00	14795.00	14903.00	14966.00	15074.00	15137.00	15245.00	15308.00	455.00
Gold	55432.00	54868.00	55124.00	55278.00	55534.00	55688.00	55944.00	56098.00	5411.00
Silver	64532.00	62671.00	63551.00	64042.00	64922.00	65413.00	66293.00	66784.00	13221.00
Crude oil	6342.00	6022.00	6095.00	6218.00	6291.00	6414.00	6487.00	6610.00	44719.00
Natural Gas	211.80	192.80	197.00	204.40	208.60	216.00	220.20	227.60	121575.00
Aluminium	207.95	201.40	203.70	205.90	208.20	210.40	212.70	214.90	4326.00
Copper	750.50	726.20	737.60	744.00	755.40	761.80	773.20	779.60	9737.00
Lead	182.65	179.80	180.50	181.60	182.30	183.40	184.10	185.20	938.00
Zinc	266.00	258.50	261.60	263.90	267.00	269.30	272.40	274.70	4665.00



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