

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61275.09	242.83	0.40
Nifty	18015.85	86.00	0.48

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34128.05	38.78	0.11
NASDAQ COM.	12070.59	110.44	0.92
FTSE 100	7997.83	43.98	0.55
CAC 40	7300.86	87.05	1.21
DAX	15506.34	125.78	0.82
NIKKEI 225	27703.71	203.25	0.74
SHANGHAI	3303.66	21.75	0.66
HANG SENG	21181.23	366.85	1.76

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.80	0.04	0.05
USD / EUR	1.07	0.00	0.37
USD / GBP	1.20	0.00	0.30
USD / JPY	133.76	0.50	0.37

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1841.71	5.32	0.29
Silver	21.74	0.16	0.73

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	79.00	0.42	0.53
Brent Crude	85.74	0.37	0.43
Natural Gas	2.46	0.01	0.32

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.35	0.02	0.29

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	55.19	0.21	0.38
HDFC Bank	69.57	0.08	0.11
ICICI Bank	20.98	0.09	0.43
Infosys Ltd	19.23	0.11	0.58
Wipro	19.23	0.11	0.58

### Institutional Flow (In Crore) 15-02-2023

Institution	Purchase	Sale	Net
FII	8547.86	8115.71	432.15
DII	5880.41	5363.77	516.64

### Key Contents

- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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### Top News for Today

- **Vedanta:** The company was declared the preferred bidder for Sijimali Bauxite Block, located in Rayagada and Kalahandi districts of Odisha, under the mineral block auction conducted by the Odisha government. The block has estimated reserves of 311 million tonnes of bauxite.
- **Adani Power:** The long stop date under the MoU dated Aug. 18, 2022, to acquire 100% stake in DB Power has expired.
- **ONGC:** ONGC clarified that ONGC Videsh, a wholly owned subsidiary of the company, signed an MoU with Argentina's state oil company YPF for co-operation in the hydrocarbon sector.
- **Bharat Electronics:** The company signed an MoU with Goa Shipyard for co-operation for supply of products such as autonomous boats, and other systems based on artificial intelligence for naval platforms.
- **Patel Engineering:** The company, along with its joint venture partners, has been chosen for projects worth Rs 1,567 crore in Madhya Pradesh and Maharashtra, to be completed within 36 months.
- **Ugro Capital:** The board will meet on Feb. 20, to consider and approve raising funds via non-convertible debentures through private placement basis.
- **Dalmia Bharat/Jaiprakash Associates:** The Competition Commission of India approved the acquisition of clinker, cement and power plants belonging to Jaiprakash Associates and its associate.
- **PTC Industries:** The company signed an MoU with Hindustan Aeronautics-SED for cooperation and business development for indigenisation of aviation grade raw materials, components, sub-systems, and systems of aero-engines of Russian origin aircraft.
- **Bharat Dynamics:** The company signed ten MoUs with Thales, UAE-based Al Tariq, Bulgaria's Bultexpro, Indian Institute of Technology-Madras and Tamil Nadu Industrial Development Corporation at the Aero India event. It also launched several products at the event.
- **Shalby:** Shalby Global Technologies Pte. Ltd, Singapore, a step-down subsidiary of the company, s received a regulatory approval to market and sell knee implants, hip systems, knee and hip instruments, etc. by Ministry of Health, Indonesia.

### Events of the Day

- **Today's Result:** Nestle India, Schaeffler India
- **Concall for today:** 3:30 PM Arman Financial, 4:00 PM Ester Ind, 4:00 PM Ipca Labs
- **BLS International Services:** To meet investors and analysts on Feb. 17 and 28.
- **Timex Group:** To meet investors and analysts on Feb. 27.
- **UltraTech Cement:** To meet investors and analysts on Feb. 16
- **Satin Creditcare Network** to consider fund raising via NCDs

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61275.09	242.83	0.40	1.01	1.97	1.14	5.65
Nifty	18015.85	86.00	0.48	0.81	0.68	2.14	4.00
BSE M Cap	24641.70	169.74	0.69	0.97	1.77	2.71	2.60
BSE S Cap	27861.86	100.48	0.36	1.09	3.36	3.79	1.06
Nifty MC 100	30671.00	189.20	0.62	0.88	1.86	1.69	4.72
BSE Auto	30430.11	327.01	1.09	0.27	4.02	1.29	16.73
BSE Capgoods	34479.12	124.63	0.36	0.78	1.38	3.73	22.14
BSE FMCG	16494.63	57.47	0.35	0.01	3.15	3.11	23.12
BSE Metal	20257.05	71.53	0.35	0.55	4.72	1.19	0.03
BSE Oil&Gas	17502.43	33.88	0.19	0.88	15.01	12.54	3.46
BSE Healthcare	22260.65	65.76	0.30	0.96	3.29	5.89	8.09
BSE Power	3407.14	24.96	0.73	4.36	24.02	28.79	10.65
BSE Realty	3250.50	41.71	1.30	1.40	4.27	8.92	10.14
BSE ConsDur	38806.55	265.79	0.69	0.51	0.95	6.69	8.95
BSE Bank	47172.64	104.76	0.22	0.44	1.50	2.98	8.58
BSE IT	30733.87	287.97	0.95	0.53	4.99	2.25	11.19

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1841.71	5.32	0.29	1.10	3.90	3.80	1.52
Silver(\$/Ounce)	21.76	0.13	0.59	1.01	10.31	1.32	7.81
Aluminium	2348.00	36.75	1.54	3.86	8.51	2.46	27.41
Copper	8826.75	94.25	1.06	0.42	3.73	5.73	11.82
Zinc	3037.00	71.25	2.29	4.11	9.30	2.92	15.23
Lead	2039.75	46.25	2.22	4.46	10.18	8.15	12.08

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.80	0.04	0.05	0.37	1.43	2.05	9.01
USD Index	103.70	0.22	0.22	0.46	1.46	2.43	8.36
YUAN	6.85	0.01	0.14	0.86	1.56	3.70	7.42
GBP	1.20	0.00	0.09	0.66	1.25	1.07	11.37
EUR	1.07	0.00	0.16	0.32	1.07	2.99	5.86
YEN	133.76	0.37	0.28	1.64	3.89	4.27	13.66

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	177.00	6.25	3.41	0.77	16.03	10.42	26.10
Cotton	83.90	1.08	1.30	2.32	1.63	2.24	13.08
Sugar	19.72	0.28	1.40	0.75	7.12	2.92	13.46
Wheat	778.50	1.75	0.22	1.37	3.52	8.11	0.92
Soybean	1521.25	2.00	0.13	0.64	0.38	5.60	7.49

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34128.05	38.78	0.11	0.53	0.51	1.71	2.31
Nasdaq	12070.59	110.44	0.92	1.34	8.95	7.93	14.54
S&P 500	4147.60	11.47	0.28	0.72	3.71	4.77	7.32
FTSE100	7997.83	43.98	0.55	1.43	1.75	8.80	5.18
CAC40	7300.86	87.05	1.21	2.54	3.66	10.50	4.82
DAX	15506.34	125.78	0.82	0.61	2.46	8.94	0.89
Mexico IPC	53422.24	759.12	1.44	0.56	0.39	3.64	0.48
Brazil Bovespa	109600.1	1751.33	1.62	0.32	0.35	0.58	4.85
Russian RTS	914.94	37.91	3.98	6.81	10.69	21.37	39.98
Japan Nikkei	27703.71	203.25	0.74	0.44	7.29	1.15	0.89
Hang Seng	21181.23	366.85	1.76	2.06	2.61	16.01	14.32
Taiwan Index	15498.80	53.18	0.34	0.72	3.75	6.53	15.06
Shanghai Comp	3303.66	21.75	0.66	0.97	2.31	5.84	4.72
KOSPI	2473.65	44.50	1.83	0.37	3.02	0.20	9.43
Malaysia KLCI	1490.66	2.41	0.16	1.77	0.20	2.91	7.02
Jakarta Comp	6896.41	16.94	0.25	0.00	3.13	1.67	0.69
Philippine SE	6829.45	5.70	0.08	0.22	3.09	6.82	8.39
Thai Exch	1647.39	5.37	0.32	1.37	2.22	1.69	3.18

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	541.00	22.00	3.91	10.28	42.81	58.00	71.47
Baltic Dirty	1212.00	9.00	0.75	0.08	16.12	40.38	75.14
SG Dubai HY	25.48	2.40	10.40	18.81	23.37	24.22	638.25

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.00	0.42	0.53	1.22	1.06	7.69	15.64
BRENT Crude	85.74	0.37	0.43	1.48	1.29	4.22	4.56
Natural Gas	2.46	0.01	0.32	1.36	22.93	55.94	43.90

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.79	0.02	0.45	3.55	8.11	2.65	85.83
UK	3.49	0.03	0.97	5.25	3.60	5.83	120.42
Brazil	6.39	0.04	0.57	3.06	11.07	3.50	24.78
Japan	0.50	0.01	0.99	0.60	4.74	102.42	132.41
Australia	3.76	0.02	0.54	2.45	4.59	0.89	68.34
India	7.35	0.02	0.29	0.20	0.66	1.18	10.12
Switzerland	1.47	0.01	0.55	4.41	30.63	35.96	317.95
Germany	2.48	0.04	1.52	4.74	14.16	17.41	703.57

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- **Shalby:** Shalby Global Technologies Pte. Ltd, Singapore, a step-down subsidiary of the company, received a regulatory approval to market and sell knee implants, hip systems, knee and hip instruments, etc. by Ministry of Health, Indonesia.

### Asia Follows Wall Street Higher in Risk-On Rally

Stocks in Asia rose after US shares climbed and Treasuries sold off as investors weighed fresh data that indicated further Federal Reserve tightening ahead. Equities in Australia, South Korea, Japan and China gained ground. Hong Kong shares advanced to snap a four-day run of declines as JD.com Inc., Nio Inc. and Tencent Holdings Ltd. rose. Equity futures for US benchmarks also gained after the S&P 500 climbed 0.3% to close at its session high Wednesday while the Nasdaq 100 ended the day 0.8% higher. The Australian dollar was flat after initially tumbling on a surprise rise in the jobless rate, indicating higher interest rates are taking a toll on the economy. The news pared an advance in government bond yields. New Zealand yields rose while benchmark 10-year Treasury yields were flat after increasing six basis points on Wednesday. The dollar was steady and the yen strengthened. Wednesday gains for US stocks came as investors shrugged off robust economic data that would compel a hawkish Fed response. US retail sales in January jumped by the most in almost two years and homebuilder sentiment rose in February by the most since mid-2020. The data follows a hotter-than-expected inflation print on Tuesday and comes ahead of US employment data to be released Thursday that is expected to show an uptick in jobless claims. The market “is telling us maybe we can keep going as long as inflation is coming down overall and growth is solid,” Quincy Krosby, chief global strategist for LPL Financial, said in an interview with Bloomberg Television.

### Oil Stages Partial Rebound as Traders Look for Boost from China

Oil staged a partial rebound after a two-day drop as investors weighed signs of rising Chinese demand against a substantial build in US crude stockpiles and the drag on commodities from a stronger dollar. West Texas Intermediate rose toward \$79 a barrel in Asian trading after declining almost 2% over the prior two sessions. US inventories expanded by more than 16 million barrels last week, official data showed, while the dollar strengthened to the highest since early January on expectations the Federal Reserve will need to keep raising interest rates to quell too-hot inflation.

### Petronas, Hess Lock in Hedges as Stability Returns to Oil Market

Major oil producers, including Petroliam Nasional Bhd. and Hess Corp., have locked in hedges to protect against falling prices in the latest sign that markets are stabilizing after an extremely volatile year that drove traders from the commodity. Petronas, as the Malaysian company is known, has been using put options as a way to counterbalance against declines in the market, which lowers prices for its oil. The state producer has used a so-called put spread strategy that limits its gains in the event of a big slump, according to people familiar with the matter. Hess scooped up US crude options contracts for 75,000 barrels of oil per day at an average monthly floor price of \$70 per barrel, the company said. The deal cost the company about \$120 million in premium. By contrast, Hess last year spent more than \$300 million to unwind parts of its hedge, double the cost of entering the deal in the first place. The return of hedging flows has significant consequences for the individual companies who are protected against big drops in prices, particularly as recession fears still linger. It also means liquidity in the futures market is rising, particularly in months further along the curve, bolstering trading activity and leading to less volatile price swings. There are also other signs that activity could increase: Exxon Mobil Corp. has said it's creating a global trading division to compete more aggressively with the likes of BP Plc and Shell Plc in the world of energy derivatives.

### US Solar Surge Collides With High Rates, Shifting Economics

The booming US residential solar market is at a crossroads. It's being supported like never before by expanded federal funding and fears of increasingly fragile grids and volatile fuel prices. But solar also faces unprecedented headwinds, from soaring interest rates and state subsidy cuts to a weaker economy and historic rainstorms. Investors got an early look Wednesday at which trend may win out, as SunPower Corp. kicked off a week-long period in which three of the biggest US residential solar companies report earnings. SunPower said it sees more growth ahead. But the market has been less sanguine, with shares of SunPower and fellow home-solar companies Sunnova Energy International Inc. and Sunrun Inc. down at least 28% since President Joe Biden signed the Inflation Reduction Act in August.

### Auto / Auto Ancillaries

[Maruti Suzuki ties up with SMAS Auto to enhance its vehicles subscription programme](#)

[Ola Electric opens second experience centre in Coimbatore](#)

[EKA Mobility to procure, maintain 310 electric buses](#)

### Banking & Finance

[SBI hikes MCLR-based lending rates by 10 bps](#)

[NBFCs appeal for rollback of tax provisions on MLD returns](#)

[Jammu and Kashmir Bank likely to sell Rs 303 crore KSK Mahanadi Power debt to ASREC](#)

[Triton guarantee for AMW Motors encashed as it fails to pay](#)

[Kotak Alternate's \\$800 million fund to invest in 5-7 data centers in India](#)

[Srei insolvency: NARCL wins bid for stressed twin NBFCs](#)

[RBI greenlights 32 companies' applications to operate as online payment aggregators](#)

[Several banks open special vostro accounts for trade in rupee, more countries expressing interest](#)

### Metals/Mining/Power

[How to accelerate India's energy transition journey](#)

[ReNew in talks with lenders for Rs 4,000-cr debt raise](#)

[Denmark backs India's push to phase out all fossil fuels](#)

[Vedanta Resources hires Cantor Fitzgerald to raise \\$2 billion to service debt](#)

[Vedanta declared preferred bidder for bauxite block in Odisha](#)

[CM Jagan lays foundation stone for Rs 8,800 cr JSW steel plant in Andhra Pradesh](#)

[Volatility in steel prices 'new normal'; industry needs to learn to live with it: T V Narendran](#)

### FMCG/Retail/Textiles/Agri

[Diamond units cut capacity by 40%](#)

[Surf Excel is now a \\$1-billion brand](#)

[Power equipment makers body IEEMA eyes USD 10 billion business at Elecrama 2023](#)

[Top 11 listed retailers, QSRs opened 12 stores/day in '22](#)

[Essentials get costlier as local output dips](#)

### Oil & Gas

[Commercial users rush to LPG as LNG prices pinch](#)

### IT/Telecom/Media

[Trai and telcos talk OTT regulation, satcom use](#)

[Vodafone Idea's talks with lenders for funds have picked up pace, says CEO Akshaya Moondra](#)

[Quality of service norms need upgradation: DoT](#)

[Telcom operators push for regulation of communication OTTs in meeting with TRAI chief](#)

[Need to make investments to improve cash flows, clear vendor dues, says Vodafone Idea CEO](#)

[Broadband body opposes auction of spectrum used for aircraft-ground communication](#)

[Government may delist MTNL to merge with BSNL](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Biocon Biologics has comprehensive plan to integrate Viatrix business: Shreehas Tambe, Biocon Biologics](#)

[Apollo, Covid-free, on course with integrated health model](#)

[Temasek in talks to buy into hospital chain Cloudnine](#)

[Big private hospitals aren't stocking up on nasal vaccine amid poor demand](#)

[MSD pharma likely to participate when govt floats tender for vaccine against cervical cancer](#)

### Infrastructure/Cement/Real Estate

[CCI clears acquisition of certain assets of Jaiprakash Associates by Dalmia Cement\(Bharat\)](#)

### Hospitality/Aviation

[Hotels see a surge in room revenue in 2022](#)

[The hospitality sector witnessed 60.9% YoY RevPAR growth in Q4 2022: JLL](#)

[Tata's profile and M&A experts help Air India to win a cost effective deal](#)

[What multiple types of aircraft will help achieve for Air India](#)

[Air India-Boeing deal will bolster India-US bilateral commercial partnership, says American business groups](#)

[Indian airlines have more than 1,100 planes on order](#)

[Air India begins new service in Thiruvananthapuram-Delhi sector](#)



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Analyst holding in stock: **NO**

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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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