

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61319.51	44.42	0.07
Nifty	18035.85	20.00	0.11

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33696.85	431.20	1.26
NASDAQ COM.	11855.84	214.76	1.78
FTSE 100	8012.53	14.70	0.18
CAC 40	7366.16	65.30	0.89
DAX	15533.64	27.30	0.18
NIKKEI 225	27518.00	178.31	0.64
SHANGHAI	3257.48	7.11	0.22
HANG SENG	20942.02	56.73	0.27

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.72	0.08	0.10
USD / EUR	1.07	0.00	0.37
USD / GBP	1.20	0.01	0.53
USD / JPY	134.57	0.65	0.48

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1828.90	7.37	0.40
Silver	21.46	0.25	1.15

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	77.89	0.60	0.76
Brent Crude	84.47	0.67	0.79
Natural Gas	2.40	0.01	0.29

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.32	0.03	0.38

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	54.89	0.30	0.54
HDFC Bank	69.23	0.34	0.49
ICICI Bank	20.87	0.11	0.52
Infosys Ltd	19.12	0.11	0.57
Wipro	19.12	0.11	0.57

### Institutional Flow (In Crore) 16-02-2023

Institution	Purchase	Sale	Net
FII	8580.54	7009.92	1570.62
DII	7759.70	6182.43	1577.27

### Key Contents

- ⇒ [Today's Highlights](#)
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### Top News for Today

- **Vedanta:** The company was selected as the preferred bidder for receiving composite licence for Kelwardabri block in Chhattisgarh, which has reserves of nickel, chromium and associated platinum group elements.
- **REC:** Fitch Ratings has assigned 'BBB-' rating to proposed senior unsecured notes of the company, which will be issued from its existing \$7 billion global medium-term note programme.
- **RailTel Corporation of India:** The company received a work order worth Rs 27.07 crore from Bangalore Metro Rail Corporation for supply, installation testing and commissioning of the IT network infrastructure, and a comprehensive annual maintenance contract of Rs 6.22 crore per year for 5 years, extendable to 10 years.
- **Vodafone Idea/Bharti Airtel/Reliance Industries:** Vodafone Idea lost 2.47 million subscribers in December last year, while Bharti Airtel and Reliance Jio Infocomm added 1.53 million and 1.7 million subscribers during the month, respectively, as per data released by telecom regulator TRAI.
- **Engineers India:** The company signed an memorandum of agreement with Oil India to carry out technological studies and feasibility reports for the upstream, midstream and the downstream value chain.
- **UltraTech Cement:** The company commissioned 1.30 mtpa brownfield cement capacity in Hirmi, Chhattisgarh and 2.80 mtpa greenfield grinding capacity in Cuttack, Odisha, taking its total cement manufacturing capacity in India to 126.95 mtpa.
- **Satin Creditcare Network:** The board approved raising Rs 99 crore terms and conditions for issuing secured, rated, unlisted, redeemable, non-convertible debentures of face value Rs 1 lakh each.
- **Hindustan Aeronautics/Bharat Forge:** Hindustan Aeronautics, Saarlaha Advanced Materials and Bharat Forge signed an MOU for collaboration in development and production of aerospace grade steel alloys.
- **Power Grid Corporation of India:** POWERGRID Bhuj Transmission, a wholly owned subsidiary of the company, commissioned the transmission system for providing connectivity to renewable energy projects at Bhuj-II in Gujarat.
- **NLC India:** The company, through its joint venture company Neyveli Uttar Pradesh Power, is setting up a 1,980-MW coal-based thermal power project at Ghatampur in Kanpur district of Uttar Pradesh. It has also planned to setup another coal-based pit head thermal power project of 2,400 MW at Talabira, in Jharsuguda district of Odisha. Both projects have their entire power capacity tied up.

### Events of the Day

- **Concall for today:** 9:30 AM Black Box, 10:30 AM Schaeffler Ind, 4:00 PM Electrosteel, 4:30 PM CEBBCO
- **Sagar Cements:** To meet investors and analysts on Feb. 17.
- **Sanofi India:** To meet investors and analysts on Feb. 24.
- **Radico Khaitan:** To meet investors and analysts on Feb. 17.
- **Hindalco Industries:** To meet investors and analysts on Feb. 17.
- **Ramco Cements:** To meet investors and analysts on Feb. 23.
- **Laxmi Organic Industries:** To meet investors and analysts on Feb. 21.
- **Thyrocare Technologies:** To meet investors and analysts on Feb. 17 and 20.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61319.51	44.42	0.07	0.84	1.09	0.70	5.92
Nifty	18035.85	20.00	0.11	0.80	0.10	1.68	4.23
BSE M Cap	24870.57	228.87	0.93	0.04	0.80	1.48	3.78
BSE S Cap	28112.76	250.90	0.90	0.05	2.36	2.66	0.50
Nifty MC 100	30886.50	215.50	0.70	0.23	1.06	0.60	5.77
BSE Auto	30329.43	100.68	0.33	0.20	3.08	2.34	16.37
BSE Capgoods	34812.32	333.20	0.97	1.49	0.74	3.70	22.92
BSE FMCG	16493.29	1.34	0.01	0.18	1.97	3.33	22.85
BSE Metal	20515.49	258.44	1.28	0.69	3.56	3.22	1.42
BSE Oil&Gas	17609.14	106.71	0.61	0.20	15.21	11.61	3.72
BSE Healthcare	22453.37	192.72	0.87	0.32	2.36	4.40	6.63
BSE Power	3408.09	0.95	0.03	3.46	25.06	27.80	12.36
BSE Realty	3294.04	43.54	1.34	0.53	4.05	7.67	8.74
BSE ConsDur	38848.19	41.64	0.11	0.62	1.22	5.02	8.83
BSE Bank	47087.97	84.67	0.18	0.20	1.84	2.97	9.65
BSE IT	31125.66	391.79	1.27	0.93	5.49	4.37	9.54

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1828.90	7.37	0.40	1.96	4.18	3.89	3.66
Silver(\$/Ounce)	21.49	0.09	0.43	2.35	10.21	2.53	9.86
Aluminium	2354.25	6.25	0.27	4.41	9.29	1.37	28.44
Copper	8991.50	164.75	1.87	0.44	1.06	8.85	10.40
Zinc	3030.75	6.25	0.21	3.85	8.81	1.00	15.73
Lead	2016.75	23.00	1.13	5.15	10.33	6.92	14.14

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.72	0.08	0.10	0.24	1.34	1.71	9.24
USD Index	104.29	0.43	0.42	0.64	1.85	2.25	8.86
YUAN	6.87	0.01	0.21	0.84	1.46	4.16	7.77
GBP	1.20	0.00	0.33	0.90	2.71	0.75	12.21
EUR	1.07	0.00	0.20	0.23	1.25	2.81	6.23
YEN	134.57	0.63	0.47	2.39	4.79	4.18	14.59

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	180.25	3.25	1.84	3.77	18.16	13.51	25.05
Cotton	82.05	0.05	0.06	4.12	1.24	2.77	14.58
Sugar	19.77	0.05	0.25	1.20	7.39	3.73	13.82
Wheat	776.50	0.25	0.03	2.42	2.31	7.03	3.27
Soybean	1522.00	0.75	0.05	0.75	1.01	6.55	7.32

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33696.85	431.20	1.26	0.01	0.63	0.45	1.79
Nasdaq	11855.84	214.76	1.78	0.56	6.86	6.38	13.57
S&P 500	4090.41	57.19	1.38	0.22	2.49	3.64	6.62
FTSE100	8012.53	14.70	0.18	1.28	2.06	9.07	6.30
CAC40	7366.16	65.30	0.89	2.47	4.08	12.01	6.04
DAX	15533.64	27.30	0.18	0.07	2.28	8.88	1.74
Mexico IPC	54015.82	593.58	1.11	2.30	1.67	5.17	2.47
Brazil Bovespa	109941.5	341.32	0.31	1.79	1.34	0.22	3.16
Russian RTS	906.71	8.23	0.90	7.29	9.59	21.26	37.47
Japan Nikkei	27518.00	178.31	0.64	0.55	5.28	1.48	1.05
Hang Seng	20942.02	56.73	0.27	1.22	3.00	15.99	15.58
Taiwan Index	15437.76	122.62	0.79	1.02	3.31	6.14	15.55
Shanghai Comp	3257.48	7.11	0.22	0.14	0.99	4.52	6.11
KOSPI	2457.77	17.05	0.69	0.46	3.32	0.64	10.41
Malaysia KLCI	1481.86	2.83	0.19	0.46	1.20	2.22	7.70
Jakarta Comp	6907.86	15.93	0.23	0.45	2.13	1.89	1.12
Philippine SE	6755.71	60.20	0.88	1.76	3.68	5.50	9.18
Thai Exch	1658.29	10.90	0.66	0.65	1.35	2.68	3.11

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	530.00	11.00	2.03	10.47	42.45	56.84	71.90
Baltic Dirty	1244.00	32.00	2.64	3.24	12.82	43.38	79.25
SG Dubai HY	25.48	2.40	10.40	18.81	23.37	24.22	638.25

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	77.89	0.60	0.76	2.30	2.86	4.59	15.12
BRENT Crude	84.47	0.67	0.79	2.22	1.88	3.10	3.90
Natural Gas	2.40	0.01	0.29	4.69	26.34	58.01	44.42

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.89	0.03	0.80	4.28	9.70	3.35	98.41
UK	3.50	0.01	0.34	6.32	3.40	11.12	129.59
Brazil	6.45	0.06	0.99	2.97	12.17	5.35	26.35
Japan	0.50	0.00	0.59	0.00	4.20	104.07	122.12
Australia	3.83	0.07	1.92	3.37	6.30	5.95	73.58
India	7.32	0.03	0.38	0.58	0.11	0.66	9.50
Switzerland	1.47	0.00	0.07	9.24	30.54	42.47	391.95
Germany	2.48	0.00	0.12	7.60	13.93	24.15	797.83

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- **Angel One:** Narayan Gangadhar resigned from the position of CEO of the company, effective close of business hours on May 16, 2023, due to personal reasons. The day-to-day affairs of the company will be under chairman and managing director Dinesh Thakkar for now.
- **Engineers India:** The company signed an memorandum of agreement with Oil India to carry out technological studies and feasibility reports for the upstream, midstream and the downstream value chain.
- **UltraTech Cement:** The company commissioned 1.30 mtpa brownfield cement capacity in Hirmi, Chhattisgarh and 2.80 mtpa greenfield grinding capacity in Cuttack, Odisha, taking its total cement manufacturing capacity in India to 126.95 mtpa.
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### **Asia Stocks, US Futures Slide on Hawkish Fed Tone**

Stocks in Asia dropped alongside US equity futures after comments by two Federal Reserve officials that they were considering 50 basis-point interest rate hikes to battle persistently high inflation. An Asian stock benchmark was set for a third straight weekly decline, the worst such run of losses since October. Contracts for both the S&P 500 and Nasdaq 100 were down after the underlying indexes sank more than 1% on Thursday. Chinese investment bank China Renaissance Holdings Ltd fell as much as 50% in Hong Kong, the most ever, after saying that it was unable to contact Bao Fan, its chairman, chief executive officer and controlling shareholder. A broad gauge of dollar strength climbed for a third day and currency advanced against all of its Group-of-10 counterparts. The Chinese yuan declined for a sixth straight day. Treasuries extended their losses slightly. The yields on two-year and 10-year Treasuries both set 2023 highs this week. Federal Reserve Bank of Cleveland President Loretta Mester said she had seen a “compelling economic case” for rolling out another 50 basis-point hike, and St. Louis President James Bullard said he would not rule out supporting a half-percentage-point increase at the Fed’s March meeting, rather than a quarter point. Their warnings came after US producer prices rebounded in January by the most since June.

### **SEC Sues Terraform, Kwon Over Stablecoin in Crypto Collapse**

The US Securities and Exchange Commission accused crypto entrepreneur Do Kwon and the firm he co-founded of a fraud involving the failed TerraUSD stablecoin. The SEC alleged in federal court on Thursday that Terraform Labs and Kwon offered and sold unregistered securities, including the stablecoin, and carried out a scheme that wiped out at least \$40 billion worth of market value. The case marks a significant escalation in the SEC’s crackdown on the crypto industry. The agency also accused the company and Kwon of misleading investors, including by making false statements about a relationship with a popular South Korean mobile payment app called “Chai” and about the stability of the stablecoin, which was marketed as maintaining a 1-to-1 peg to the US dollar. Terraform and Kwon didn’t immediately respond to requests for comment. Separately, federal prosecutors in Manhattan are investigating Terraform Labs, people familiar with the criminal probe said. That inquiry also involves looking into the actions of Kwon, they said. And the Commodity Futures Trading Commission has been probing the events surrounding the TerraUSD collapse, according to one of the people familiar. Representatives for the prosecutors’ office and CFTC declined to comment.

### **Oil Heads for Weekly Drop on Higher Stockpiles and Fed Concerns**

Oil headed for a modest weekly decline as rising US inventories and the prospect of further tightening by the Federal Reserve eclipsed the lift from more signs that Chinese demand is improving. West Texas Intermediate fell toward \$78 a barrel in Asia, dropping for a fourth day in the longest run of losses this year. The US crude benchmark has declined by about 2% this week, and is lower year-to-date. Data this week showed another build in US inventories, which swelled to the most since 2021.

### **Covid Zero Broke the System That Keeps China's Factories Running**

China says its economy will soon be back on track after three years of Covid Zero. But the shadow of the disruptive policy still lingers over its manufacturing heartland, casting doubt over the pace of the recovery. In downtown Guangzhou, the southern metropolis that’s home to China’s largest garment wholesale markets, factory owners and recruiters say workers are reluctant to come back, scarred by the experience of long lockdowns, no wages and violent protests during China’s efforts last year to stamp out the virus. Some hold up cardboard signs touting job vacancies, while others run after prospective employees, begging for a few minutes to talk about conditions and benefits.

### Auto / Auto Ancillaries

[Nissan plans to make India global hub for fossil fuel vehicles](#)

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### Banking & Finance

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### Oil & Gas

[IOC contradicts Adani after TMC's Mahua Moitra raises stink of corruption in LPG deal](#)

[India's fuel demand sees significant increase in February](#)

### FMCG/Retail/Textiles/Agri

[Nestle India Q4 profit jumps 66% to Rs 628 crore amid rising domestic sales](#)

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### IT/Telecom/Media

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### Pharma/Fertilizers/Healthcare/Chemicals

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[Risk of death due to Covid 90% lower in people already hit: Lancet medical journal](#)

[Health Ministry working on 'One Nation, One Organ Allocation' policy](#)

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### Metals/Mining/Power

[Adani Power calls off acquisition of DB Power](#)

[Rs 7,017-crore Adani Power deal to acquire DB Power assets falls through](#)

[Adani Green to disclose refinancing plan after fiscal year ends, say sources](#)

[India's plan to ease solar import curbs is rattling local makers](#)

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[Renewable companies missing project deadlines to be blacklisted](#)

[Ather Energy aims to install 2,500 charging stations by this year-end](#)

[NCL eyes removal of 410 million cubic metres of overburden materials from its coal mines in FY23](#)

[Hindustan Zinc to get in touch with mines ministry for resolution on acquisition of Vedanta's overseas assets](#)

[Imports of steel minimal; domestic industry progressing tremendously: Steel minister Scindia](#)

[Tata Steel signs MoU with CBRI for sustainable mining solutions](#)

### Hospitality/Aviation

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[Akasa Air to place large plane order in 2023, eyes international growth](#)

[Air India places orders for 840 planes, including option to buy 370 aircraft, says official](#)

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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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