

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59463.93	141.87	0.24
Nifty	17465.80	45.45	0.26

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	32816.92	336.99	1.02
NASDAQ COM.	11394.94	195.46	1.69
FTSE 100	7878.66	29.06	0.37
CAC 40	7187.27	130.16	1.78
DAX	15209.74	265.95	1.72
NIKKEI 225	27413.21	23.03	0.08
SHANGHAI	3266.51	1.01	0.03
HANG SENG	19978.11	31.85	0.16

Currency	Close	Net Chng.	Chng. (%)
USD / INR	82.75	0.01	0.01
USD / EUR	1.06	0.00	0.09
USD / GBP	1.20	0.00	0.14
USD / JPY	136.10	0.37	0.27

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1813.42	2.74	0.15
Silver	20.85	0.10	0.46

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	76.46	0.12	0.16
Brent Crude	83.23	0.07	0.08
Natural Gas	2.58	0.05	1.84

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.39	0.02	0.27

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	54.17	0.47	0.86
HDFC Bank	66.83	0.74	1.10
ICICI Bank	20.30	0.09	0.44
Infosys Ltd	18.33	0.37	1.98
Wipro	18.33	0.37	1.98

### Institutional Flow (In Crore) 23-02-2023

Institution	Purchase	Sale	Net
FII	8864.60	10334.94	1470.34
DII	5875.05	4474.07	1400.98

### Key Contents

- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Piramal Enterprises:** The board is scheduled to meet on March 1 to issue non-convertible debentures worth Rs 100 crore on private placement basis, with an option to retain oversubscription up to Rs 500 crore.
- **Power Grid Corporation of India:** A directors' panel approved aggregate investment to the tune of Rs 804 crore in four projects.
- **Indiabulls Housing Finance:** The company will issue non-convertible debentures worth Rs 100 crore, with the option to retain oversubscription up to Rs 800 crore, aggregating up to Rs 900 crore.
- **SpiceJet:** The company's board will now meet on Feb. 27 to consider issue of shares on preferential issues and raising fresh capital through issue of eligible securities to qualified institutional buyers.
- **NBCC India:** The company received an order worth Rs 350 crore for planning, design, execution/ construction of buildings and its services and other maintenance and upgradation works of existing buildings at Motilal Nehru National Institute of Technology, Allahabad. In the month of January 2023, the company secured total business of Rs 194.17 crore.
- **PVR:** The company opened an 11-screen multiplex at Lulu Mall in Lucknow, Uttar Pradesh.
- **Edelweiss Financial Services:** The company has received shareholders' approval for the proposed demerger of its wealth management business.
- **Bharat Electronics:** The company opened its new software development centre in Visakhapatnam, which will offer SaaS services for various applications to both defence and non-defence sectors.

### Events of the Day

- **Today's Result:** Foseco India, Rain Industries, Vesuvius India
- **Crisil:** To meet investors and analysts between March 2 and 17.
- **UltraTech Cement:** To meet investors and analysts on Feb. 27.
- **Grasim Industries:** To meet investors and analysts on Feb. 27.
- **DCX Systems:** To meet investors and analysts on Feb. 28.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59463.93	141.87	0.24	2.52	0.22	4.54	6.45
Nifty	17465.80	45.45	0.26	2.67	0.79	5.66	4.85
BSE M Cap	24178.73	41.61	0.17	2.05	0.66	5.54	4.39
BSE S Cap	27584.59	41.97	0.15	1.65	0.14	5.54	4.29
Nifty MC 100	30103.40	62.25	0.21	1.76	0.46	4.70	7.69
BSE Auto	29518.78	294.08	0.99	2.03	1.34	0.75	19.20
BSE Capgoods	34131.78	237.97	0.69	2.82	1.34	0.86	25.56
BSE FMCG	16322.23	65.83	0.40	0.78	1.33	1.64	26.27
BSE Metal	19721.25	483.79	2.39	3.57	6.94	1.62	0.07
BSE Oil&Gas	17218.02	63.94	0.37	2.38	11.61	14.51	1.90
BSE Healthcare	21996.59	53.13	0.24	1.18	2.91	7.06	5.27
BSE Power	3285.67	12.60	0.38	3.24	18.86	28.47	13.41
BSE Realty	3048.05	21.45	0.70	5.72	6.29	13.94	11.53
BSE ConsDur	37618.66	104.17	0.28	2.62	1.73	8.47	10.93
BSE Bank	45220.13	94.14	0.21	2.77	1.17	7.75	7.96
BSE IT	30240.58	77.21	0.25	1.80	2.25	0.47	8.78

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1813.42	2.74	0.15	1.50	5.93	3.35	4.00
Silver(\$/Ounce)	20.76	0.00	0.02	4.81	12.02	4.50	14.45
Aluminium	2285.01	67.74	2.88	2.62	12.78	2.26	33.48
Copper	8689.00	195.99	2.21	2.92	6.48	8.57	12.40
Zinc	2988.25	71.50	2.34	3.16	13.31	2.66	18.38
Lead	2077.75	27.50	1.34	1.05	2.02	1.96	11.39

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.75	0.01	0.01	0.10	1.24	1.35	8.57
USD Index	105.12	0.09	0.08	1.22	3.14	0.78	8.81
YUAN	6.96	0.00	0.01	1.52	2.53	3.54	9.36
GBP	1.20	0.00	0.14	0.66	3.40	0.02	10.87
EUR	1.06	0.00	0.09	1.21	2.86	2.10	5.90
YEN	136.10	0.37	0.27	1.37	4.58	2.09	15.51

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	187.70	2.00	1.05	4.13	17.09	15.19	18.53
Cotton	84.29	0.65	0.77	3.37	3.66	5.93	10.56
Sugar	19.67	0.67	3.29	0.51	5.64	6.44	12.59
Wheat	723.00	1.50	0.21	6.83	4.68	10.46	10.24
Soybean	1519.75	0.25	0.02	0.18	1.00	4.81	9.95

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32816.92	336.99	1.02	2.61	3.42	4.45	3.65
Nasdaq	11394.94	195.46	1.69	3.89	1.95	1.50	16.79
S&P 500	3970.04	42.28	1.05	2.94	2.47	1.39	9.46
FTSE100	7878.66	29.06	0.37	1.57	1.46	5.24	5.20
CAC40	7187.27	130.16	1.78	2.18	1.27	7.07	6.44
DAX	15209.74	265.95	1.72	1.76	0.39	4.60	4.41
Mexico IPC	52686.23	399.48	0.75	2.05	3.81	1.97	0.25
Brazil Bovespa	105798.4	1794.44	1.67	3.47	5.80	2.92	6.49
Russian RTS	914.16	15.27	1.64	0.82	7.88	19.89	2.43
Japan Nikkei	27413.21	23.03	0.08	0.30	0.17	3.01	3.60
Hang Seng	19978.11	31.85	0.16	4.35	11.95	13.68	12.25
Taiwan Index	15503.79	111.62	0.71	0.16	3.82	4.91	12.17
Shanghai Comp	3266.51	1.01	0.03	0.67	0.10	5.37	5.31
KOSPI	2400.14	24.01	0.99	2.26	3.40	1.57	10.35
Malaysia KLCI	1453.08	3.83	0.26	1.39	2.98	2.26	8.72
Jakarta Comp	6861.44	11.56	0.17	0.39	0.45	2.62	0.29
Philippine SE	6624.22	59.85	0.90	2.26	5.90	1.46	8.13
Thai Exch	1634.02	18.45	1.12	1.07	2.81	0.81	2.73

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	883.00	67.00	8.21	64.13	30.62	33.31	57.47
Baltic Dirty	1338.00	14.00	1.06	6.11	1.13	46.35	16.65
SG Dubai HY	25.48	2.40	10.40	18.81	23.37	24.22	638.25

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	76.46	0.12	0.16	0.13	4.07	0.21	16.54
BRENT Crude	83.23	0.07	0.08	1.00	3.67	0.05	0.68
Natural Gas	2.58	0.05	1.84	10.33	9.83	50.24	24.98

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.93	0.01	0.34	3.01	12.16	6.85	100.32
UK	3.66	0.07	2.01	4.10	11.66	20.44	152.87
Brazil	6.57	0.05	0.74	1.33	5.42	7.13	27.65
Japan	0.50	0.00	0.40	0.59	2.24	97.64	137.92
Australia	3.88	0.06	1.49	1.89	9.05	8.59	73.80
India	7.39	0.02	0.27	0.23	0.59	1.81	9.27
Switzerland	1.46	0.02	1.11	1.04	21.95	50.93	468.48
Germany	2.54	0.06	2.38	3.98	17.73	37.14	1375.00

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### Asian Stocks Fluctuate as Traders Weigh Rates Path

Equities in Asia were mixed Monday after heavy selling on Wall Street late last week as investors ratcheted up forecasts for US interest rates following hot inflation data. Shares dropped in Australia and South Korea while fluctuating in China and Japan. Hong Kong's Hang Seng Index initially looked on course to erase its advance for 2023 before swinging marginally higher. US futures ticked higher, taking the edge off Friday's slump of more than 1% for the S&P 500 and Nasdaq 100, which each suffered their worst week since December. Investor jitters over riskier assets follows an unexpected acceleration in January of the personal consumption expenditures price index, the Federal Reserve's favored inflation gauge. The PCE data release Friday prompted a swift repricing of interest rate forecasts, with traders now pricing US rates to peak at 5.4% this year, compared to expectations held just a month ago of rates to peak at less than 5%. "It seems premature to call a turnaround in risk this week," Chris Weston, head of research for Pepperstone Group Ltd., in a Monday note. "The clouds of uncertainty remain with us – the market's consensus view that inflation would head lower through the year has clearly been challenged."

### Oil Steadies as Slowdown Concerns Offset Poland Pipeline Halt

Oil steadied as concerns that the US Federal Reserve will keep on raising interest rates to combat inflation balanced out a supply disruption in Europe and optimism over a demand recovery in China. West Texas Intermediate failed to hold an early gain to trade little changed above \$76 a barrel. Poland's largest oil company, PKN Orlen SA, has unexpectedly stopped receiving oil via the Druzhba pipeline from Russia, Chief Executive Officer Daniel Obajtek said in a tweet on Saturday.

### Hong Kong May Scrap Mask Mandate by Early March, Report Says

Hong Kong might scrap its mask mandate as soon as early March, Ming Pao reported, a major step as one of the world's last Covid holdouts works to return to normal and reclaim its status as a global business hub. Indoor and outdoor mask requirements may be removed at the same time, though face coverings will still need to be worn at high-risk places including hospitals, the newspaper said Monday, citing unidentified people. The South China Morning Post had previously reported that residents would be allowed to unmask by the end of next month. Ming Pao's report comes as neighboring casino hub Macau eased its own outdoor mask policy starting Monday, saying its Covid situation was stable.

### China Approves New Coal Power with Capacity of Entire UK Fleet

China massively accelerated its coal power plans in 2022, quadrupling the number of new permits and approving new capacity equivalent to all the UK's plants combined. Local governments permitted 106 gigawatts of new plants, the most since 2015, according to a report from the Centre for Research on Energy and Clean Air and Global Energy Monitor. Construction has already begun on 50 gigawatts, six times more than in the rest of the world combined, the researchers said.

### Auto / Auto Ancillaries

[Bajaj Auto plans production cuts amid uncertainties over exports](#)

[Skoda Auto Volkswagen India invokes force majeure in India due to chip shortage](#)

[VECV expects up to 5 pc rise in vehicle prices with onset of stricter emission norms from April](#)

[Car sales seen zipping past demand woes to hit record as FY23 sales expected at 3.9 M units vs 3.07 M in FY22](#)

### Banking & Finance

[PNB buries ghost of 2018 to fund lab diamonds](#)

[Digital sector can contribute 25% GDP by the time India becomes a \\$7 trillion economy: KV Kamath](#)

[KV Kamath says digital economy can contribute 25% GDP by FY29](#)

### Oil & Gas

[Shell plans to more than treble retail network to 1,200 stations by 2030: Nitin Prasad](#)

[IOC to set up green hydrogen plants at all refineries; lines up Rs 2 lakh cr for net zero by 2046](#)

### Metals/Mining/Power

[Power Ministry urges states to fill up vacancies in regulatory commissions fast](#)

[Indian Energy Exchange to launch High Price Day Ahead Market segment next month](#)

[Greenko Energy to prepay bonds worth \\$500 million](#)

[Adani in talks for \\$400m debt against Australian coal port assets](#)

[Most of auctioned coking coal mines to start production by 2025](#)

### FMCG/Retail/Textiles/Agri

[Cooling prices may hasten the shift to branded products: FMCG companies](#)

[Titan to more than double Zoya store counts, top-line by FY27](#)

[With early summer and expectation of elongated season, AC makers expect 20 pc volume growth](#)

[Spinning mills run on all days in India's knitwear hub Tiruppur as Jan growth brings hopes of post-pandemic revival](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Wockhardt looks to roll out 2 vaccines from UK plant in 12 months as part of tie-up with Serum](#)

[Himachal Pradesh receives first installment of Rs 225 cr for Bulk Drug Park](#)

### IT/Telecom/Media

[DoT nod soon for Vodafone Idea's payment plan](#)

### Hospitality/Aviation

[Rare-Naman leads race for Rajesh Lifespaces' hotel arm](#)

[Oyo asks tourism ministry to cancel membership of FHRAI's executive committee](#)

[Delhi-bound IndiGo flight diverted to Ahmedabad due to bird hit in Surat: DGCA](#)

[DGCA plans to hire 400 tech staff in 1-2 years; increase offices to 19: Arun Kumar](#)

[IndiGo, Go First face P&W engine headwinds; over 50 planes on ground](#)



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