

5 December 2022



The Nifty previous session ended 0.03% up at 18701.05. It opened on a flat note and remained range-bound towards ending on flat note. Hanging Man candle after a decent rally might be a sign of caution. Hence, staying cautious on rise around 18900 levels is advised. Chart pattern suggesting range bound oscillation in the price band of 18500-18900 is likely. Index majors seen making a double top pattern, which is a concern.

On the Nifty hourly chart, massive negative divergence in RSI suggesting the benchmark index may remain stuck in the price band of 18550-18950. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it ended the day on a flat note. being extremely overbought on daily, the Benchmark Index may see profit booking on rise. Massive resistance is placed around 18900 levels. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 18550, 18400 Resistances- 18920, 18950

Open Positional Calls-

T+15 INST POSITIONAL SELL-

|Fut Segment| ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

|Fut Segment| HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL SELL-

|Fut Segment| HDFC BANK @ 1620-1640, TGT- 1530, Closing SL- above 1680

T+15 INST POSITIONAL BUY-

|Cash Segment| PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+15 INST POSITIONAL SELL-

|Fut Segment| SBIN @ 610-615, TGT- 575, Closing SL- above 635

T+15 INST POSITIONAL SELL-

|Fut Segment| CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+5 BUY-

|Cash Segment| TECH MAHINDRA @ 1085-1080, TGT- 1130, Closing SL- below 1060

T+15 INST POSITIONAL SELL-

|Fut Segment| M&M @ 1320-1340, TGT- 1230, Closing SL- above 1380

Nifty Intraday Chart



Market in Retrospect

The Indian benchmark indices Sensex and Nifty recouped most of their losses to end flat on Monday.

Nifty index ended 0.03% higher at 18,701. The broader markets represented by the Nifty 500 Index ended 0.02% higher, ending at 15,967. Among the sectorial indices, Nifty Metal was the top gainer gaining by 1.87%, followed by Nifty PSU Bank was gaining by 1.20%. Nifty IT was the top loser losing by 0.52%.

Hindalco was the top gainer, gaining by 4.36%, followed by Tata Steel and UPL which gaining by 3.44% & 2.44%. Apollo Hospital was the top loser, losing by 1.91%, followed by Tata Motors and RIL which losing by 1.53% & 1.46%.

Market Turnover (In Crore) 05-12-2022

| Name | Last | Previous |
|----------|-------------|------------|
| NSE Cash | 57292.69 | 59321.49 |
| NSE F&O | 10965356.44 | 8297319.26 |
| BSE Cash | 4,198.40 | 3,800.04 |
| BSE F&O | 86.93 | 119.21 |

FII Derivatives Flow (In Crore) 05-12-2022

| Instrument | Purchase | Sale | Net |
|--------------|-----------|-----------|---------|
| Index Future | 2697.64 | 2457.98 | 239.66 |
| Index Option | 828806.35 | 826540.08 | 2266.27 |
| Stock Future | 9112.19 | 9978.26 | 866.07 |
| Stock Option | 6964.77 | 6971.06 | 6.29 |

Institutional Flow (In Crore) 05-12-2022

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|---------|
| FII | 8618.79 | 9757.86 | 1139.07 |
| DII | 7193.09 | 4585.11 | 2607.98 |

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------------|------|-------|----------|---------------|
| Hindalco Industries | 4.36 | 11.61 | 14599958 | 9183583 |
| Tata Steel | 3.44 | 10.44 | 96441799 | 59512860 |
| UPL | 2.44 | 2.97 | 4114694 | 1861308 |
| Coal India | 2.05 | 0.61 | 8732711 | 11138340 |
| ONGC | 2.02 | 2.97 | 18440387 | 18490230 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| SBI Life Insurance | 0.82 | 2.48 | 684421 | 1221752 |
| Tech Mahindra | 1.35 | 2.09 | 2760688 | 2915472 |
| Reliance Industries | 1.46 | 0.93 | 6843367 | 8291009 |
| Tata Motors | 1.53 | 1.04 | 12857807 | 10264240 |
| Apollo Hospitals | 1.91 | 1.20 | 684834 | 845970 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Sensex | 62834.60 | 33.90 | 0.05 | 0.53 | 3.09 | 6.14 | 10.73 |
| Nifty | 18701.05 | 4.95 | 0.03 | 0.75 | 3.22 | 5.92 | 10.58 |
| BSE M Cap | 26349.10 | 27.45 | 0.10 | 2.21 | 2.74 | 3.00 | 4.63 |
| BSE S Cap | 29986.30 | 74.51 | 0.25 | 1.90 | 3.02 | 3.20 | 5.50 |
| Nifty MC 100 | 32646.95 | 80.10 | 0.25 | 2.60 | 2.96 | 2.97 | 9.32 |
| BSE Auto | 29884.29 | 93.83 | 0.31 | 0.16 | 1.80 | 1.40 | 24.61 |
| BSE Capgoods | 34153.27 | 11.34 | 0.03 | 0.79 | 1.88 | 2.94 | 25.12 |
| BSE FMCG | 16432.28 | 7.69 | 0.05 | 2.03 | 1.28 | 3.01 | 19.68 |
| BSE Metal | 21211.68 | 491.44 | 2.37 | 7.37 | 6.68 | 10.24 | 13.65 |
| BSE Oil&Gas | 20478.23 | 24.14 | 0.12 | 0.19 | 3.83 | 2.72 | 17.12 |
| BSE Healthcare | 23813.85 | 113.46 | 0.47 | 0.38 | 1.85 | 4.48 | 5.32 |
| BSE Power | 4611.00 | 2.59 | 0.06 | 0.59 | 5.97 | 11.99 | 32.06 |
| BSE Realty | 3717.81 | 27.40 | 0.74 | 4.82 | 5.38 | 1.35 | 2.33 |
| BSE ConsDur | 41469.79 | 24.71 | 0.06 | 1.20 | 2.60 | 3.33 | 2.50 |
| BSE Bank | 49404.48 | 225.12 | 0.46 | 0.70 | 4.41 | 8.79 | 21.47 |
| BSE IT | 30892.00 | 110.34 | 0.36 | 1.61 | 7.08 | 8.73 | 11.86 |

Bond Markets

| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|-------|-------|--------|
| US | 3.52 | 0.04 | 1.09 | 4.26 | 15.25 | 10.50 | 162.41 |
| UK | 3.09 | 0.06 | 1.93 | 1.06 | 12.55 | 5.24 | 314.06 |
| Brazil | 5.68 | 0.01 | 0.18 | 7.47 | 10.45 | 2.91 | 21.96 |
| Japan | 0.26 | 0.00 | 0.00 | 0.79 | 0.78 | 8.05 | 381.13 |
| Australia | 3.37 | 0.03 | 0.74 | 4.24 | 12.57 | 7.76 | 109.07 |
| India | 7.23 | 0.00 | 0.06 | 0.76 | 3.27 | 0.11 | 13.42 |
| Switzerland | 1.05 | 0.01 | 0.57 | 0.66 | 12.49 | 17.83 | 471.38 |
| Germany | 1.85 | 0.01 | 0.43 | 7.23 | 19.48 | 18.23 | 576.29 |

Currency

| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|-------|
| INR | 81.80 | 0.48 | 0.59 | 0.16 | 0.14 | 2.38 | 7.79 |
| USD Index | 104.44 | 0.11 | 0.10 | 2.10 | 5.81 | 4.65 | 8.66 |
| YUAN | 6.95 | 0.10 | 1.51 | 3.72 | 4.07 | 0.21 | 8.24 |
| GBP | 1.23 | 0.00 | 0.19 | 2.88 | 6.85 | 6.82 | 7.25 |
| EUR | 1.06 | 0.00 | 0.37 | 2.26 | 5.53 | 6.50 | 6.30 |
| YEN | 135.18 | 0.87 | 0.64 | 2.79 | 8.47 | 4.01 | 16.05 |

Freight

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|-------|-------|-------|-------|--------|
| Baltic Dry | 1324.00 | 14.00 | 1.05 | 1.71 | 0.08 | 16.86 | 58.25 |
| Baltic Dirty | 2220.00 | 40.00 | 1.77 | 10.05 | 20.92 | 50.92 | 201.22 |
| SG Dubai HY | 25.48 | 2.40 | 10.40 | 18.79 | 23.39 | 24.23 | 638.55 |

Global Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|-------|-------|-------|-------|
| Dow Jones | 34429.88 | 34.87 | 0.10 | 0.24 | 6.25 | 9.93 | 0.43 |
| Nasdaq | 11461.50 | 20.95 | 0.18 | 2.09 | 9.42 | 1.46 | 24.02 |
| S&P 500 | 4071.70 | 4.87 | 0.12 | 1.13 | 7.99 | 3.76 | 10.28 |
| FTSE100 | 7570.82 | 15.28 | 0.20 | 1.30 | 3.23 | 3.90 | 6.31 |
| CAC40 | 6703.58 | 38.25 | 0.57 | 0.58 | 4.48 | 10.02 | 0.91 |
| DAX | 14444.28 | 85.95 | 0.59 | 0.42 | 7.31 | 13.19 | 4.79 |
| Mexico IPC | 51234.37 | 223.18 | 0.43 | 0.84 | 0.12 | 11.32 | 1.26 |
| Brazil Bovespa | 111923.9 | 998.33 | 0.90 | 2.70 | 5.27 | 0.25 | 6.52 |
| Russian RTS | 1117.28 | 9.72 | 0.88 | 0.46 | 2.10 | 13.24 | 33.03 |
| Japan Nikkei | 27820.40 | 42.50 | 0.15 | 1.22 | 2.28 | 0.70 | 0.38 |
| Hang Seng | 19518.29 | 842.94 | 4.51 | 12.84 | 20.77 | 1.64 | 16.41 |
| Taiwan Index | 14980.74 | 10.06 | 0.07 | 2.91 | 15.00 | 2.07 | 15.31 |
| Shanghai Comp | 3211.81 | 55.67 | 1.76 | 4.33 | 4.59 | 0.98 | 10.52 |
| KOSPI | 2419.32 | 15.01 | 0.62 | 0.46 | 3.02 | 0.39 | 18.63 |
| Malaysia KLCI | 1471.56 | 10.24 | 0.69 | 1.01 | 2.31 | 1.12 | 0.80 |
| Jakarta Comp | 6987.33 | 32.31 | 0.46 | 0.43 | 0.83 | 3.40 | 6.72 |
| Philippine SE | 6442.13 | 47.52 | 0.73 | 2.49 | 4.15 | 3.99 | 9.66 |
| Thai Exch | 1641.63 | 6.81 | 0.41 | 1.28 | 0.94 | 1.21 | 3.36 |

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|-------|-------|-------|-------|
| NYMEX Crude | 81.91 | 1.99 | 2.49 | 6.12 | 11.49 | 5.64 | 23.71 |
| BRENT Crude | 87.66 | 2.14 | 2.50 | 4.55 | 9.48 | 4.42 | 31.50 |
| Natural Gas | 5.88 | 0.39 | 6.15 | 18.08 | 12.72 | 35.06 | 39.20 |

LME

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|-------|-------|-------|-------|
| Gold(\$/Ounce) | 1795.63 | 1.79 | 0.10 | 3.13 | 6.78 | 5.00 | 0.70 |
| Silver(\$/Ounce) | 23.04 | 0.08 | 0.35 | 10.14 | 10.55 | 27.00 | 2.38 |
| Aluminium | 2517.45 | 60.46 | 2.46 | 8.07 | 12.46 | 9.56 | 3.73 |
| Copper | 8432.50 | 121.00 | 1.46 | 5.74 | 10.04 | 9.64 | 12.07 |
| Zinc | 3085.25 | 5.00 | 0.16 | 5.63 | 11.58 | 2.75 | 4.51 |
| Lead | 2189.75 | 28.75 | 1.33 | 4.00 | 9.43 | 16.15 | 3.83 |

Agro Commodities

| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|---------|---------|----------|------|------|-------|-------|-------|
| Coffee | 163.00 | 0.40 | 0.25 | 0.09 | 5.04 | 26.61 | 31.54 |
| Cotton | 83.46 | 0.26 | 0.31 | 5.71 | 2.58 | 16.66 | 1.79 |
| Sugar | 19.78 | 0.30 | 1.54 | 2.06 | 5.72 | 9.83 | 11.19 |
| Wheat | 763.00 | 2.00 | 0.26 | 2.27 | 11.97 | 7.77 | 4.65 |
| Soybean | 1443.75 | 5.25 | 0.36 | 0.93 | 1.27 | 1.30 | 17.02 |

Tata Motors likely to hike price for passenger vehicles starting next month

Tata Motors is likely to hike passenger vehicle prices commencing next month in order to make its model range compliant with stricter emission norms which kick in from April 1, 2023. The revised prices are expected to offset the impact of commodity prices, which have remained high for the most part of the current year. The battery prices have gone up and the same has not been passed on to the market. Besides, there is a cost involved in making the model range transition to conform to new emission norms. Vehicles will need to have an on-board self-diagnostic device to monitor the real-time driving emission levels. The device will constantly monitor key parts for meeting emission standards such as the catalytic converter and oxygen sensors, to keep a close watch on emissions. In a scenario wherein the emissions exceed the parameters, the device will indicate through warning lights that the vehicle should be submitted for service.

India records over 23 billion digital payments worth Rs 38.3 lakh crore in Q3

India logged 23.06 billion digital transactions worth Rs 38.3 lakh crore in the third quarter of FY23. These digital transactions include payment done by Unified Payments Interface (UPI), debit and credit cards, prepaid payment instruments like mobile wallets, and prepaid cards. The UPI related transactions clocked over 19.65 billion transactions in volume and Rs 32.5 lakh crore in terms of value.

Jindal Stainless partners with ReNew Power to setup 300 MW renewable energy project

Stainless-steel manufacturer, Jindal Stainless today signed a contract with ReNew Power, to develop a utility-scale captive renewable energy project for the supply of power to its facility in Jajpur, Odisha. The project will generate 700 million units per year through a mix of solar and wind technologies. The wind-solar hybrid solution, with a high-capacity utilization factor, is expected to generate a significantly higher amount of energy per unit of the contracted capacity.

Adani Green commissions 450 MW wind-solar hybrid power plant in Rajasthan

Adani Green Energy Ltd (AGEL), the renewables arm of the Adani Group, has commissioned its third wind-solar hybrid power plant at Jaisalmer in Rajasthan. The combined operational generation capacity of this newly commissioned hybrid power plant is 450 MW. The plant has Power Purchase Agreements (PPA) with SECI at Rs 2.67/kwh for 25 years. This new hybrid power plant, consisting of 420 MW solar and 105 MW wind plants, has been implemented with cutting edge technology. With this hybrid plant, Adani Green Energy now has the largest operational hybrid power generation capacity of 1,440 MW. Earlier, in May 2022, AGEL had operationalized India's first hybrid power plant of 390 MW. This was followed by the commissioning, in September 2022, of the world's largest co-located hybrid power plant of 600 MW. Both these hybrid energy generation assets are located in Jaisalmer, Rajasthan. With the successful commissioning of this 450 MW plant, AGEL now has a total operational generation capacity of 7.17 GW. This also makes AGEL the world's largest wind-solar hybrid power farm developer.

SAEL raises Rs. 740 crore through non-convertible debenture issue

SAEL has raised Rs. 740 crore through an issue of non-convertible debentures to unidentified investors, according to people briefed on the matter. This is the first phase of a fund raise in which it will raise a total of Rs. 1350 crore. The 10-year unlisted non-convertible debentures are backed by collateral. The debentures have been issued by SAEL along with its group companies Canal Solar Energy Private Limited and Universal Biomass Energy Private Limited. The funds will be utilized to refinance existing debt from lenders who have funded the renewable energy assets of the company which comprise solar and biomass plants. Varun Gupta who is believed to be leading the transaction was unavailable for comment. Khaitan & Co are the transaction counsel. Khaitan & Co. Partner Siddharth Srivastava who is said to have steered the legal aspects of the deal was also unavailable for comment. Delhi-headquartered SAEL has the largest capacity of waste to energy power generation of around 160 megawatts at present. It uses stubble that is left as a by-product from rice cultivation to generate energy. The company has a plan to set up 1 gigawatt of such waste to energy and solar projects across multiple states. The company currently has 25 projects with a mix of waste to energy and ground-mounted solar projects.

L&T gets order in Mumbai-Ahmedabad bullet train project

Larsen and Toubro (L&T) announced it has bagged a large order in the proposed Mumbai-Ahmedabad bullet train project. The project assigned by the National High-Speed Rail Corporation includes commissioning of a depot spread over around 82 hectares in Gujarat. The worth of the order has yet not been revealed by the firm. According to the project classification of the company, a large project falls in the range of Rs 2,500 crore to Rs 5,000 crore. The scope of the project involves design, supply, construction and testing, and commissioning of the depot spread over approximately 82 hectares including various specialised equipment required to inspect and maintain the rolling stock based on the proven Shinkansen technology and upon completion, will be the biggest depot in India for this purpose.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Details |
|----------------------------|--------------------------------------|
| Alstone Textiles India Ltd | Corporate meeting effective 06-12-22 |
| Star Housing Finance Ltd | Corporate meeting effective 06-12-22 |
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Domestic Events

- No events

Global Events

- The U.S. Balance Of Trade for October 2022.
- Euro Area Retail Sales for October 2022.

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Analyst holding in stock: **NO**

Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
