

7 December 2022



The Nifty previous session ended 0.44% down at 18560.50. It opened on a flat note and got sold off towards ending with a bearish candle. Chart pattern suggesting pullback towards critical resistances may again find sellers. Hence, staying cautious on rise around 18800 levels is advised. Range bound oscillation in the price band of 18500-18800 is likely. Index majors seen making a double top pattern, which is a concern.

On the Nifty hourly chart, massive negative divergence in RSI suggesting the benchmark index may remain stuck in the price band of 18500-18800. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggesting; it ended the day on a nervous note. Being extremely overbought on daily, the Benchmark Index may see profit booking on rise. Massive resistance is placed around 18900 levels. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 18500, 18440 Resistances- 18730, 18800

Open Positional Calls-

T+15 INST POSITIONAL SELL-

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC BANK @ 1620-1640, TGT- 1530, Closing SL- above 1680

T+15 INST POSITIONAL BUY-

| Cash Segment | PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+15 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 610-615, TGT- 575, Closing SL- above 635

T+15 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+15 INST POSITIONAL SELL-

| Fut Segment | M&M @ 1320-1340, TGT- 1230, Closing SL- above 1380

Key Contents

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Nifty Intraday Chart



Market in Retrospect

The yield on the 10-year bond rose marginally to 7.27% after the intraday spike of upto 7.31% on Wednesday after RBI's decision to hike interest rate.

Nifty index ended 0.44% lower at 18,561. The broader markets represented by the Nifty 500 Index ended 0.38% lower, ending at 15,862. Among the sectorial indices, Nifty FMCG was the top gainer gaining by 0.96%, followed by Nifty MNC was gaining by 0.29%. Nifty Media was the top loser losing by 1.45%.

Asian Paints was the top gainer, gaining by 2.05%, followed by HUL and BPCL which gaining by 1.99% & 1.77%. NTPC was the top loser, losing by 1.91%, followed by SBI Life Insurance and Bajaj Finserv which losing by 1.79% & 1.75%.

Market Turnover (In Crore) 07-12-2022

Name	Last	Previous
NSE Cash	49474.39	50741.72
NSE F&O	15186329.68	13539833.79
BSE Cash	3,316.17	3,925.54
BSE F&O	149.10	146.48

FII Derivatives Flow (In Crore) 07-12-2022

Instrument	Purchase	Sale	Net
Index Future	1814.76	3033.17	1218.41
Index Option	1044803.95	1045840.53	1036.58
Stock Future	7710.56	8628.89	918.33
Stock Option	7468.41	7616.94	148.53

Institutional Flow (In Crore) 07-12-2022

Institution	Purchase	Sale	Net
FII	6439.64	7681.51	1241.87
DII	5832.75	5443.90	388.85

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	2.05	1.62	1832282	1225149
HUL	1.99	0.86	2368561	2120161
BPCL	1.77	1.99	7164298	3494238
Larsen & Toubro	1.46	2.37	3438327	1994888
Axis Bank	1.11	1.49	9103656	7188803

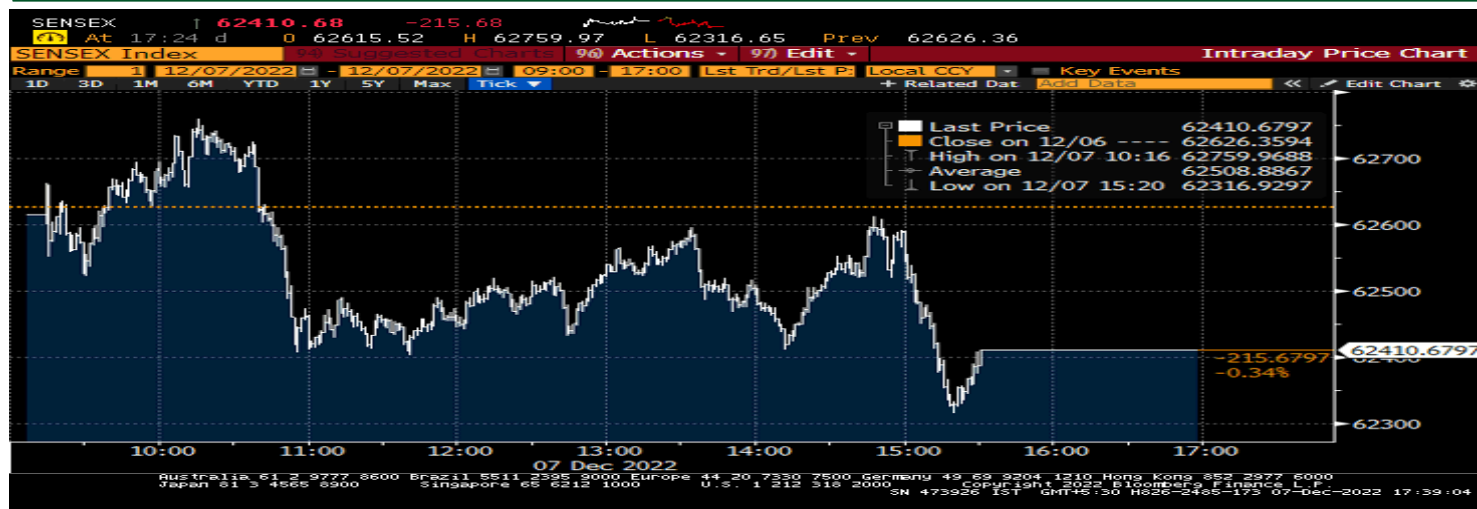
NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	1.64	4.39	12133315	10661900
Indusind Bank	1.64	0.27	2752097	2877492
Bajaj Finserv	1.75	1.22	2376490	1851215
SBI Life Insurance	1.79	1.63	636553	1328164
NTPC	1.91	0.20	7718718	8318834

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	62410.68	215.68	0.34	1.09	2.00	5.73	8.29
Nifty	18560.50	82.25	0.44	1.05	1.97	5.31	8.06
BSE M Cap	26101.29	107.02	0.41	0.58	1.07	1.09	3.73
BSE S Cap	29759.79	130.05	0.44	0.81	1.60	1.57	4.94
Nifty MC 100	32308.30	186.95	0.58	0.84	1.08	1.39	6.69
BSE Auto	29598.57	225.99	0.76	2.56	3.92	1.24	21.42
BSE Capgoods	34454.43	286.32	0.84	1.80	2.43	3.70	24.66
BSE FMCG	16628.89	143.17	0.87	0.62	2.03	4.44	22.02
BSE Metal	20668.73	186.90	0.90	2.03	2.86	7.28	7.31
BSE Oil&Gas	20482.10	8.96	0.04	0.62	2.59	2.64	15.15
BSE Healthcare	23552.44	144.15	0.61	1.64	1.95	2.12	4.84
BSE Power	4611.31	42.39	0.91	1.87	6.48	11.17	29.95
BSE Realty	3649.74	40.91	1.11	1.76	2.31	3.30	6.53
BSE ConsDur	40809.83	437.44	1.06	1.66	3.75	5.42	5.75
BSE Bank	49134.87	55.56	0.11	0.43	2.83	8.75	17.81
BSE IT	30260.55	210.29	0.69	0.82	4.78	6.54	12.52

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.54	0.01	0.20	1.85	16.02	8.43	140.18
UK	3.09	0.01	0.46	2.25	15.06	1.85	323.29
Brazil	5.82	0.09	1.59	2.97	9.31	1.21	25.08
Japan	0.26	0.00	0.39	0.79	0.78	0.79	355.36
Australia	3.36	0.04	1.18	4.90	14.06	9.42	103.64
India	7.27	0.02	0.33	0.69	2.22	1.21	13.77
Switzerland	1.06	0.05	4.46	5.21	11.35	15.55	456.42
Germany	1.81	0.01	0.33	6.43	22.92	14.52	581.60

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.48	0.13	0.16	1.27	0.69	3.12	8.55
USD Index	105.50	0.08	0.08	0.43	4.20	3.95	9.47
YUAN	6.98	0.02	0.23	1.62	3.61	0.19	8.78
GBP	1.22	0.00	0.15	0.77	5.53	5.36	8.25
EUR	1.05	0.00	0.27	0.86	4.74	4.89	6.85
YEN	137.55	0.55	0.40	0.38	6.60	4.50	17.41

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1340.00	17.00	1.28	0.98	0.22	18.27	60.02
Baltic Dirty	2112.00	84.00	3.83	10.24	14.66	48.73	176.44
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33596.34	350.76	1.03	0.76	2.34	6.38	5.94
Nasdaq	11014.89	225.05	2.00	0.28	4.26	6.59	29.78
S&P 500	3941.26	57.58	1.44	0.41	3.53	0.97	15.91
FTSE100	7513.88	6.39	0.08	0.77	2.95	3.83	2.39
CAC40	6659.38	27.43	0.41	1.16	3.80	9.08	5.73
DAX	14277.33	62.16	0.43	0.81	5.52	10.57	9.69
Mexico IPC	51020.64	221.18	0.44	1.69	0.51	10.78	0.20
Brazil Bovespa	110188.6	787.16	0.72	0.65	4.47	0.39	2.45
Russian RTS	1088.83	8.50	0.77	3.25	4.57	12.47	33.91
Japan Nikkei	27686.40	199.47	0.72	1.01	0.58	0.93	2.70
Hang Seng	18814.82	626.36	3.22	1.17	13.37	1.20	21.55
Taiwan Index	14630.01	98.87	0.67	1.68	10.63	1.53	17.79
Shanghai Comp	3199.62	12.91	0.40	1.53	3.96	1.44	11.00
KOSPI	2382.81	10.35	0.43	3.63	0.46	0.27	20.35
Malaysia KLCI	1466.88	4.67	0.32	1.47	1.72	1.64	2.08
Jakarta Comp	6818.75	73.82	1.07	3.71	3.99	5.12	3.27
Philippine SE	6525.16	149.22	2.24	3.77	3.65	0.44	8.70
Thai Exch	1622.28	10.69	0.65	0.13	0.08	1.08	0.81

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.32	0.07	0.09	7.73	19.03	9.30	3.15
BRENT Crude	79.35	0.02	0.03	8.74	17.63	7.09	11.37
Natural Gas	5.72	0.25	4.53	17.50	21.08	29.55	41.54

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1771.30	0.83	0.05	0.19	5.74	3.11	0.69
Silver(\$/Ounce)	22.37	0.19	0.87	0.86	7.62	21.23	0.54
Aluminium	2477.26	14.24	0.57	5.64	5.66	9.89	4.78
Copper	8384.75	36.25	0.43	4.34	3.06	8.18	12.28
Zinc	3179.00	39.50	1.26	7.78	9.89	0.76	1.61
Lead	2206.50	18.50	0.83	3.93	10.02	16.64	0.09

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	163.95	0.45	0.28	3.50	1.26	24.57	30.78
Cotton	84.33	0.26	0.31	0.33	1.75	14.43	3.32
Sugar	19.39	0.00	0.00	1.22	3.80	8.81	6.19
Wheat	736.50	7.50	1.03	7.42	14.76	14.11	8.79
Soybean	1460.50	5.50	0.38	0.61	0.71	5.17	18.55

India plans to build more nuclear power plants

India plans to build more nuclear power plants to increase the production of clean energy. The government has approved five new sites for nuclear power plants and given the financial go-ahead to build 10 700-MW pressurized heavy water reactors.

MNRE minister launches plan for transmission of 500 GW green energy by 2030

The government on Wednesday launched a plan for building a transmission system for evacuating 500 gigawatts (GW) of non-fossil based energy by 2030. The plan provides transmission service providers with investment opportunities of about Rs 2.44 lakh crore. The plan was launched by Minister for Power and New and Renewable Energy R K Singh here. The government is aiming to make the transmission system ready before the targeted green energy capacity is installed by 2030. This will help in the smooth supply of green energy without any delay. At present, India's total installed electricity generation capacity is 409 GW, of which 173 GW or 42 per cent is from non-fossil fuel sources. The planned additional transmission systems required for having 500 GW of non-fossil fuel include 8,120 circuit km (ckm) of High Voltage direct current transmission corridors, 25,960 ckm of Kv AC lines, 15,758 ckm of KV lines and 1052 ckm of kv cable. This also includes a transmission system required for evacuation of 10 gigawatt of offshore wind energy in Gujarat and Tamil Nadu at an estimated cost of Rs 28,000 crore. With the planned transmission system the inter-regional capacity will increase to about 1.50 lakh megawatt (MW) by 2030 from 1.12 lakh MW at present.

West Bengal plans 1000 EV charging stations in 2 years

The West Bengal government on it intends to set up 1000 charging stations for electric vehicles (EVs) within the next two years in order to encourage greater adoption of eco-friendly automobiles, an official said on Wednesday. People are not buying EVs because of high cost and lack of charging infrastructure. Oil companies have been given the mandate to set up the charging front-ends and the government should handle the backend like power. The government has plans to set up one charging station in every 25 kilometres on four-lane highways and one charging station within a three square kilometres in urban areas. In October, state owned utility WBSEDCL had invited bids for 205 EV charging stations.

Sensible to get best deal in interest of Indian people: Jaishankar on oil import from Russia

The government does not ask Indian companies to buy oil from Russia but it is a sensible policy to get the best deal in the interest of Indian people, External Affairs Minister S Jaishankar said in Rajya Sabha on Wednesday. Responding to questions from members in the Upper House, the minister said it is his duty to put the interest of the Indian people first to ensure that they do not pay the cost of some other countries' actions or some other region's actions for fertilizer, food,

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Company	Details
Can Fin Homes Ltd	Cash dividend of INR1.50 effective 08-12-22
Aptus Value Housing Finance India Ltd	Cash dividend of INR2 effective 08-12-22
Kirloskar Industries Ltd	Corporate meeting effective 08-12-22
Raj Oil Mills Ltd	Corporate meeting effective 08-12-22
MMTC Ltd	Corporate meeting effective 08-12-22
Kirloskar Brothers Ltd	Corporate meeting effective 08-12-22
SecUR Credentials Ltd	Corporate meeting effective 08-12-22
BLS International Services Ltd	Stock dividend of INR2 effective 08-12-22

Domestic Events

- No events

Global Events

- Japan GDP Growth for Q3 2022.
- Japan Current Account for October 2022.
- The U.S. Initial Jobless Claims December 03, 2022.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
