

12 December 2022



The Nifty previous session ended flat at 18497.15. It opened on a negative note and recovered. However, staying cautious on rise is advised as long as it trades below 18600 levels. Chart pattern suggesting range bound oscillation with a negative bias in the price band of 18350-18600 is likely. Index majors seen making a double top pattern, which is a massive concern.

On the Nifty hourly chart, the benchmark index is seen taking support along the critical MA band suggesting pullback towards 18600 levels. However, considering broader pattern we recommend staying cautious on rise.

Nifty patterns on multiple periods suggesting; it ended the day below 18600. Being extremely overbought on daily, the Benchmark Index may see profit booking on rise. Massive resistance is placed around 18600 levels. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 18350, 18200 Resistances- 18550, 18600

Open Positional Calls-

T+15 INST POSITIONAL SELL-

| Fut Segment | ITC @ 350-355, TGT- 325, Closing SL- above 370

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC @ 2640-2660, TGT- 2520, Closing SL- above 2730

T+15 INST POSITIONAL SELL-

| Fut Segment | HDFC BANK @ 1620-1640, TGT- 1530, Closing SL- above 1680

T+15 INST POSITIONAL BUY-

| Cash Segment | PAGE IND @ 46500-45500, TGT- 49500, Closing SL- below 44000

T+15 INST POSITIONAL SELL-

| Fut Segment | SBIN @ 610-615, TGT- 575, Closing SL- above 635

T+15 INST POSITIONAL SELL-

| Fut Segment | CAN BANK @ 330-335, TGT- 295, Closing SL- above 355

T+15 INST POSITIONAL SELL-

| Fut Segment | M&M @ 1320-1340, TGT- 1230, Closing SL- above 1380

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Nifty Intraday Chart



Market in Retrospect

The Indian benchmark indices fell flat in trade after a volatile day on Monday.

Nifty index ended 0.55 point higher at 18,497.15 points. The broader markets represented by the Nifty 500 Index ended 0.10% higher, ending at 15,828. Among the sectorial indices, Nifty PSU Bank was the top gainer gaining by 1.40%, followed by Nifty PSE was gaining by 0.78%. Nifty IT was the top loser losing by 0.40%.

BPCL was the top gainer, gaining by 3.21%, followed by Divi's Lab and Coal India which gaining by 1.98% & 1.55%. Asian Paints was the top loser, losing by 1.88%, followed by Infosys and Kotak Bank which losing by 1.41% & 1.18%.

Market Turnover (In Crore) 12-12-2022

Name	Last	Previous
NSE Cash	49240.9	60052.63
NSE F&O	12458406.58	10912649.94
BSE Cash	3,412.86	4,167.17
BSE F&O	*NA	125.05

FII Derivatives Flow (In Crore) 09-12-2022*

Instrument	Purchase	Sale	Net
Index Future	2687.94	3667.51	979.57
Index Option	880845.21	877672.04	3173.17
Stock Future	9085.95	11073.20	1987.25
Stock Option	11647.72	11886.74	239.02

Institutional Flow (In Crore) 12-12-2022

Institution	Purchase	Sale	Net
FII	6982.52	7121.33	138.81
DII	5307.85	4612.25	695.60

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
BPCL	3.12	3.13	6738965	4496909
Divi'S Laboratories	1.98	0.89	396759	315614
Coal India	1.55	0.50	7881379	5595994
UPL	1.22	3.71	1124301	1959559
Apollo Hospitals	1.22	0.75	445259	400576

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eicher Motors	1.12	0.72	541993	785792
Titan	1.18	1.19	726330	749992
Kotak Bank	1.18	3.75	3281447	4048556
Infosys	1.41	5.64	8037679	5326589
Asian Paints	1.88	0.30	1323816	1083192

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*data not updated till 6:30 pm

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	62130.57	51.10	0.08	1.12	0.54	2.57	6.60
Nifty	18497.15	0.55	0.00	1.09	0.80	2.36	6.50
BSE M Cap	26173.00	77.44	0.30	0.67	2.78	0.02	1.81
BSE S Cap	29665.37	106.81	0.36	1.07	2.35	0.53	1.38
Nifty MC 100	32490.95	116.45	0.36	0.48	3.53	0.28	4.39
BSE Auto	29594.22	26.85	0.09	0.97	0.79	2.56	18.26
BSE Capgoods	34911.21	184.65	0.53	2.22	4.49	3.16	22.62
BSE FMCG	16768.83	20.26	0.12	2.05	3.46	4.59	19.75
BSE Metal	20661.56	92.26	0.45	2.59	2.56	6.51	4.53
BSE Oil&Gas	20610.52	266.62	1.31	0.65	3.23	2.56	13.75
BSE Healthcare	23381.75	2.44	0.01	1.81	1.15	0.60	6.93
BSE Power	4539.64	3.41	0.08	1.55	6.55	12.99	26.36
BSE Realty	3581.73	19.07	0.54	3.66	0.30	6.20	11.13
BSE ConsDur	40405.99	395.82	0.97	2.57	3.22	7.59	6.74
BSE Bank	49688.67	10.13	0.02	0.58	3.30	6.24	18.43
BSE IT	29181.31	168.55	0.57	5.54	1.81	1.64	17.41

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.54	0.04	1.18	1.05	7.25	5.31	138.32
UK	3.14	0.05	1.42	1.03	6.61	1.75	323.21
Brazil	5.73	0.01	0.11	0.92	12.22	0.44	23.91
Japan	0.25	0.00	1.17	0.78	4.55	1.20	351.79
Australia	3.38	0.09	2.61	0.45	7.47	6.86	106.79
India	7.29	0.01	0.10	0.28	0.23	2.19	14.46
Switzerland	1.17	0.01	1.13	7.94	5.98	21.52	477.10
Germany	1.90	0.03	1.60	1.17	11.94	15.06	649.71

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.54	0.26	0.32	0.90	1.54	3.64	8.21
USD Index	104.72	0.09	0.08	0.54	1.48	3.33	8.98
YUAN	6.97	0.02	0.24	0.18	1.35	0.69	8.72
GBP	1.23	0.00	0.26	0.83	4.55	5.20	7.01
EUR	1.06	0.00	0.29	0.76	2.36	4.44	6.32
YEN	136.82	0.26	0.19	0.05	2.24	4.40	17.02

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1386.00	1.00	0.07	4.76	2.29	10.35	57.64
Baltic Dirty	2110.00	21.00	1.01	3.92	11.40	46.63	168.79
SG Dubai HY	25.48	2.40	10.40	18.79	23.39	24.23	638.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33476.46	305.02	0.90	2.77	0.80	3.38	6.93
Nasdaq	11004.62	77.38	0.70	3.99	2.81	10.29	29.60
S&P 500	3934.38	29.13	0.73	3.37	1.47	4.28	16.50
FTSE100	7462.21	13.81	0.18	1.38	1.98	0.14	2.35
CAC40	6660.34	15.96	0.24	0.53	1.02	5.18	4.72
DAX	14329.01	40.24	0.28	0.81	0.74	6.93	8.28
Mexico IPC	50466.25	612.45	1.20	1.50	2.87	5.44	1.46
Brazil Bovespa	107519.6	270.52	0.25	3.94	4.22	5.19	0.22
Russian RTS	1086.15	12.96	1.18	2.56	6.22	15.19	32.63
Japan Nikkei	27842.33	58.68	0.21	0.08	1.49	2.70	2.79
Hang Seng	19463.63	437.24	2.20	0.28	12.34	0.71	18.75
Taiwan Index	14612.59	92.84	0.63	2.46	4.32	1.89	17.76
Shanghai Comp	3179.04	27.91	0.87	1.02	2.97	2.60	13.64
KOSPI	2373.02	16.02	0.67	1.91	4.44	3.12	20.94
Malaysia KLCI	1474.38	2.81	0.19	0.19	0.42	0.90	1.37
Jakarta Comp	6734.45	19.33	0.29	3.62	5.00	7.97	1.07
Philippine SE	6585.20	5.08	0.08	1.47	4.75	1.74	8.51
Thai Exch	1623.13	2.64	0.16	1.54	0.86	2.56	0.30

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.68	0.41	0.58	8.22	20.63	19.56	1.48
BRENT Crude	75.53	0.62	0.81	8.71	20.05	16.70	6.00
Natural Gas	6.90	0.66	10.54	23.78	10.22	18.95	62.88

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1793.26	3.84	0.21	1.40	1.26	4.00	0.60
Silver(\$/Ounce)	23.40	0.07	0.30	5.17	7.82	18.21	5.44
Aluminium	2447.25	23.01	0.93	2.79	6.22	7.62	6.84
Copper	8507.00	17.75	0.21	0.88	4.84	7.36	10.84
Zinc	3286.00	17.00	0.52	6.51	14.61	3.24	1.53
Lead	2192.00	6.75	0.31	0.10	5.13	14.45	4.92

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	154.85	3.30	2.09	4.77	7.88	29.36	31.96
Cotton	80.40	0.55	0.68	4.13	6.87	21.46	7.16
Sugar	19.43	0.17	0.87	0.61	1.07	8.25	4.69
Wheat	748.50	14.25	1.94	1.29	10.39	14.29	5.31
Soybean	1465.25	18.50	1.25	1.91	1.05	1.81	17.34

ONGC to invest Rs 2,150 cr on drilling 53 exploratory wells in Andhra Pradesh

Oil and Natural Gas Corporation Ltd proposes to drill 53 exploratory wells in Andhra Pradesh- 50 in Godavari on-Land PML (Petroleum Mining Lease) Block of KG Basin and three in CD-ONHP-2020/1 (OALP-Vi) Block Of Cuddapah basin with an investment outlay of Rs 2,150 crore. Andhra Pradesh State-Level Environment Impact Assessment Authority (SEIAA) in a meeting held last month cleared two separate proposals put up by the ONGC for environmental clearance. According to ONGC, it proposes to carry out the onshore exploration of 50 wells during 2021-'28 in Godavari on-land PML block of KG basin in East and West Godavari Districts of AP based on the geological and geophysical studies. These wells will be converted to development wells and connected to the nearest Early Production System (EPS)/ Gas Collecting Station (GCS) if proved commercially viable. The estimated project cost for the three wells would be Rs 150 crore and it would take three to five months for exploratory drilling at each well site.

Dalmia Bharat to buy Jaypee Cement for Rs 5,666 crore

Dalmia Bharat Limited on its cement subsidiary will be acquiring the cement and power plants of Jaiprakash Associates Limited for Rs 5,666 crore, marking an end to months of speculation over potential suitors for the assets. The assets put together have a cement manufacturing capacity of 9.4 million tonnes, clinker capacity of 6.7 million tonnes and thermal power plants of 280 megawatts and are situated in Madhya Pradesh, Uttar Pradesh, and Chhattisgarh. Arpwood was the adviser to the transaction. The new plants will take the cement manufacturing capacity of Dalmia Cement to 46.3 million tonnes per annum (MTPA) from the present 35.9 MTPA, as per its website. This will take the cement maker closer to its target of achieving 75 MTPA capacity by FY27 and upwards of 110 MTPA by FY31. It will also put the fourth-largest cement maker in India close to third-placed Shree Cement in terms of manufacturing capacity. UltraTech Cement and the Adani Group – who recently acquired Ambuja Cements and ACC – are the leading cement makers in India.

India's steel output grows 5 pc to 10.34 MT in Nov

India's crude steel output rose by about 5 per cent to 10.34 million tonne (MT) in November 2022. As per the research firm, the top six steel makers -- SAIL, Tata Steel, JSW Steel, JSPL, AMNS India and RINL -- produced 6.28 MT steel and the rest 4.06 MT came from the secondary sector. The country had produced 9.88 MT of steel during the same month of 2021, the SteelMint data showed. In November 2021, large producers jointly manufactured 6.09 MT steel, while the secondary industry produced 3.79 MT. The production of finished steel rose 3.41 per cent to 9.55 MT from 9.23 MT in November last year. The consumption of the alloy surged 13.42 per cent to 9.66 MT in November against 8.52 MT a year ago. According to SteelMint, the imports of finished steel during the month almost doubled to 0.60 MT from 0.31 MT, while its exports fell 53 per cent to 0.34 MT against 0.72 MT in the year-ago period.

All-India electricity demand may grow 7 pc to 1,480 BU in FY23

The all-India electricity demand is expected to grow 7 per cent to 1,480 billion units (BU) in the ongoing financial year, according to Icrea. In the preceding 2021-22 fiscal, the all-India power demand was at 1,380 BU. The estimates are based on the fact that all-India electricity demand increased 10.6 per cent year-on-year in first eight months of FY2023, amid a severe heat wave in north and central India.



CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

[illegible]

Domestic Events

- No events

Global Events

- The U.S. Inflation for November 2022.,
- Euro Area Retail Sales for October 2022.

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