

28 February 2023

Nifty Intraday Chart



Market in Retrospect

India's benchmark stock indices ended lower after opening with marginal gains on Tuesday, extending their losing streak for the eighth consecutive session.

Nifty index ended 0.51% lower, ended at 17,304. The broader markets represented by the Nifty 500 Index ended 0.21% lower, ending at 14,519. Among the sectorial indices, Nifty Media was the top gainer gaining by 2.46%, followed by Nifty Retail gaining by 1.14%. Nifty Pharma was the top loser, losing by 1.31%.

Adani Enterprises was the top gainer, gaining by 14.27%, followed by Adani Ports & SE and Asian Paints which gaining by 5.42% & 2.87%. Cipla was the top loser, losing by 4.61%, followed by Hindalco Industries and Dr. Reddy's Lab losing by 3.06% & 2.36%.

Market Turnover (In Crore) 28-02-2023

Name	Last	Previous
NSE Cash	68450.48	40326.82
NSE F&O	22490974.96	15412842.22
BSE Cash	2,891.33	2,578.99
BSE F&O	*NA	68.75

FII Derivatives Flow (In Crore) 28-02-2023

Instrument	Purchase	Sale	Net
Index Future	3401.83	4759.80	1357.97
Index Option	1578263.91	1573817.98	4445.93
Stock Future	13185.65	12116.92	1068.73
Stock Option	8185.01	8340.15	155.14

Institutional Flow (In Crore) 28-02-2023

Institution	Purchase	Sale	Net
FII	18558.96	23118.17	4559.21
DII	9307.91	4698.04	4609.87

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Enterprises	14.27	13.19	33948366	8818733
Adani Ports & SE	5.42	1.59	25360275	9304799
Asian Paints	2.87	0.42	1815923	998626
Britannia Industries	1.67	0.92	349283	219902
Power Grid Corp	1.39	2.33	27419459	8062263

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	2.03	8.13	76540448	35122400
ONGC	2.06	1.33	17607584	12485770
Dr. Reddy'S Lab	2.36	3.78	539975	239887
Hindalco Industries	3.06	7.49	12174759	6638306
Cipla	4.61	6.16	5380673	1564850

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:20PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58962.12	326.23	0.55	2.82	1.25	6.83	4.83
Nifty	17303.95	88.75	0.51	2.93	1.77	8.02	3.04
BSE M Cap	24157.96	144.95	0.60	1.81	1.97	6.91	3.44
BSE S Cap	27341.14	108.75	0.40	2.05	3.07	7.38	2.55
Nifty MC 100	30117.30	222.40	0.74	1.44	0.89	6.71	6.71
BSE Auto	29225.99	152.37	0.52	2.96	3.18	3.60	18.73
BSE Capgoods	33862.70	55.20	0.16	3.49	0.33	0.80	22.43
BSE FMCG	16162.14	35.44	0.22	1.52	0.33	2.20	24.25
BSE Metal	18986.49	461.29	2.37	6.93	10.73	7.89	8.65
BSE Oil&Gas	16915.04	243.84	1.42	2.51	6.86	17.39	2.31
BSE Healthcare	21600.41	204.45	0.94	2.20	3.96	9.79	7.52
BSE Power	3296.34	29.40	0.90	3.31	14.10	29.35	14.48
BSE Realty	3152.06	37.49	1.20	0.77	3.07	13.80	9.06
BSE ConsDur	37460.43	20.71	0.06	2.08	0.40	10.03	13.08
BSE Bank	45608.78	96.06	0.21	0.78	0.57	7.55	9.54
BSE IT	29404.44	244.91	0.83	4.20	0.85	3.63	12.23

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.93	0.02	0.40	0.57	12.17	6.75	115.33
UK	3.83	0.02	0.60	5.92	15.20	22.46	171.49
Brazil	6.55	0.02	0.26	1.06	4.73	6.83	29.59
Japan	0.51	0.00	0.39	0.20	2.85	99.61	163.02
Australia	3.85	0.02	0.59	0.97	8.21	9.56	80.12
India	7.43	0.01	0.15	0.88	0.62	2.20	9.87
Switzerland	1.51	0.03	2.16	1.34	22.15	42.82	487.94
Germany	2.64	0.06	2.32	4.47	18.00	32.63	1857.04

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	82.67	0.18	0.21	0.16	0.90	1.50	8.86
USD Index	104.65	0.02	0.02	0.46	2.50	1.23	8.21
YUAN	6.94	0.01	0.08	0.85	2.64	2.22	9.07
GBP	1.21	0.00	0.27	0.13	1.82	0.32	9.87
EUR	1.06	0.00	0.00	0.37	2.34	1.95	5.44
YEN	136.76	0.57	0.42	1.28	4.88	0.96	15.91

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	935.00	52.00	5.89	57.41	37.30	31.00	54.17
Baltic Dirty	1363.00	25.00	1.87	4.36	6.90	42.07	1.49
SG Dubai HY	25.48	2.40	10.40	18.81	23.37	24.22	638.25

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	32889.09	72.17	0.22	2.77	3.51	4.92	2.96
Nasdaq	11466.98	72.04	0.63	2.72	1.01	0.01	16.61
S&P 500	3982.24	12.20	0.31	2.37	2.31	2.40	8.96
FTSE100	7906.78	28.25	0.36	0.89	1.74	4.41	6.01
CAC40	7313.64	18.18	0.25	0.07	3.27	8.54	9.84
DAX	15421.28	40.95	0.27	0.16	1.94	7.12	6.65
Mexico IPC	53013.62	327.39	0.62	1.66	2.84	2.57	0.72
Brazil Bovespa	105711.1	87.38	0.08	3.85	6.81	6.02	6.57
Russian RTS	945.53	0.23	0.02	2.61	5.56	15.96	0.92
Japan Nikkei	27445.56	21.60	0.08	0.31	0.36	2.77	2.24
Hang Seng	19785.94	157.57	0.79	3.62	10.36	5.60	13.07
Taiwan Index	15503.79	111.62	0.71	0.16	3.82	4.91	12.17
Shanghai Comp	3279.61	21.57	0.66	0.81	0.16	3.61	6.00
KOSPI	2412.85	10.21	0.42	1.88	1.51	2.70	10.61
Malaysia KLCI	1454.19	1.31	0.09	1.34	2.11	2.50	8.91
Jakarta Comp	6843.24	11.54	0.17	0.44	0.28	2.53	1.13
Philippine SE	6556.20	43.14	0.65	2.79	6.82	2.65	11.46
Thai Exch	1622.35	5.00	0.31	2.77	3.76	1.58	4.25

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	76.83	1.13	1.49	0.85	2.61	4.64	19.76
BRENT Crude	83.40	0.95	1.15	0.42	2.41	3.95	0.49
Natural Gas	2.71	0.02	0.84	24.39	1.20	48.39	20.02

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1808.57	8.89	0.49	1.46	6.23	2.25	5.28
Silver(\$/Ounce)	20.53	0.12	0.60	6.08	13.59	7.61	16.13
Aluminium	2316.25	31.24	1.37	4.27	10.62	0.57	31.60
Copper	8783.00	94.00	1.08	3.65	4.97	10.13	11.44
Zinc	3016.00	27.75	0.93	4.69	12.29	3.26	17.09
Lead	2117.25	39.50	1.90	1.59	2.98	0.56	10.66

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	186.35	0.10	0.05	1.84	2.56	9.52	16.79
Cotton	84.47	0.33	0.39	3.61	2.85	0.52	10.30
Sugar	20.20	0.09	0.44	1.35	1.17	8.84	16.56
Wheat	709.00	1.00	0.14	7.05	7.98	12.03	17.70
Soybean	1502.00	10.75	0.71	2.72	1.85	1.30	7.13

Haryana directs FDA to take samples of all food items

Haryana Government directed state Food and Drug Administration to take samples of all kinds of food items and drinks available in the market. At a meeting of the FDA, state Health Minister Anil Vij issued directions that various samples food and drink items should be taken to check adulteration and ensure that people get quality products. Vij said as there is no high-standard laboratory in the state for testing food samples, labs at Chandigarh and Karnal would be modernised and upgraded while four new facilities would be set up at Gurgaon, Panchkula, Bhiwani and Hansi. Apart from this, there is also a proposal to set up a laboratory to test Ayurvedic medicines. Under the plan, no officer would continue to function for more than a year at one station, they would be transferred every year to ensure efficiency and honesty. Also the working of SDCOs and DCOs would be monitored and they would have to send their monthly progress report to their seniors. The government would introduce online process of getting new licenses, their renewal and also information about testing of food items.

Adani Group to repay up to \$790 mn share-backed loans by March

India's Adani Group plans to prepay or repay share-backed loans worth \$690 million to \$790 million by March-end, two people with knowledge of the matter told Reuters, as the conglomerate seeks to burnish its credit profile after a short-seller attack. The plan comes even as the group holds a fixed-income roadshow this week in Singapore and Hong Kong to shore up investor confidence amid share price falls and a regulatory probe. Adani Green Energy Ltd also plans to refinance its 2024 bonds via an \$800 million, three-year credit line, said the people, who declined to be identified as they were not authorised to speak with media.

India approves \$3.9 billion hydropower project near China border

India approved its largest ever hydropower project in the mountainous northeastern region bordering China as the country seeks to build renewable generation to meet rising power demand. The government approved the estimated investment of 319 billion rupees (\$3.9 billion) for the 2,880-megawatt Dibang project in Arunachal Pradesh, state-run hydropower producer NHPC Ltd. The project is estimated to take nine years to build. India has classified hydropower as renewable energy and sees it as key in its transition away from coal to help manage the fluctuations caused by intermittent solar and wind supplies. However, the large-scale environmental damage and dislocation of communities to construct dams has hampered those plans, with local protests delaying projects and adding to construction costs.

DS Group partners with Swiss luxury chocolate brand Laderach

Dharampal Satyapal Group (DS Group) announced its partnership with luxury Swiss chocolate brand Laderach, a strategic move it said would augment the group's presence in the confectionery segment. The group's existing brands in the confectionery segment include Pulse and Chingles candy, while its premium retail brands include Le Marche, L'Opera, Uncafe, and Les Petits. Rajiv Kumar, vice chairman of DS Group said the partnership will enable the group to launch handcrafted Laderach chocolates in India. According to a study by the IMARC group, the Indian chocolate market reached a value of US \$ 2.2 billion in 2021 and is expected to touch US \$ 3.8 billion by 2027, growing at a CAGR of 9.1% during 2022-2027. The category is led by Mondelez, followed by Mars Wrigley, Nestle, Amul and Ferrero.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Pulz Electronics Ltd	Stock dividend of INR2 effective 01-03-2023
Jayant Infratech Ltd	Stock dividend of INR3 effective 01-03-2023
Ujjivan Small Finance Bank Ltd	Cash dividend of INR0.75 effective 01-03-2023

Domestic Events

- India S&P Global Manufacturing PMI for February 2023.

Global Events

- China Caixin Manufacturing PMI for February 2023.
- Japan Jiban Bank Manufacturing PMI for February 2023.
- The U.S. Manufacturing PMI for February 2023.
- Euro Area S&P Global Manufacturing PMI for February 2023.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

Analyst Certification:

We /I, Jaydeb Dey Research Analyst(S) of SMIFS Limited (in short “SMIFS / the Company”), authors and the names subscribed to this Research Report, hereby certify that all of the views expressed in this Research Report accurately reflect our views about the subject issuer(s) or securities and distributed as per SEBI (Research Analysts) Regulations 2014. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this Research Report. It is also confirmed that We/I, the above mentioned Research Analyst(s) of this Research Report have not received any compensation from the subject companies mentioned in the Research Report in the preceding twelve months and do not serve as an officer, director or employee of the subject companies mentioned in the Research Report.

Terms & Conditions and Other Disclosures:

SMIFS Limited is engaged in the business of Stock Broking, Depository Services, Portfolio Management and Distribution of Financial Products. SMIFS Limited is registered as Research Analyst Entity with Securities & Exchange Board of India (SEBI) with Registration Number – INH300001474.

SMIFS and our associates might have investment banking and other business relationship with a significant percentage of companies covered by our Research Analysts. SMIFS generally prohibits its analysts, persons reporting to analysts and their relatives from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover.

The information and opinions in this Research Report have been prepared by SMIFS and are subject to change without any notice. The Research Report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of SMIFS Limited. While we would endeavor to update the information herein on a reasonable basis, SMIFS is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent SMIFS from doing so. Non-rated securities indicate that rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or policies of SMIFS, in circumstances where SMIFS might be acting in an advisory capacity to this company, or in certain other circumstances.

This Research Report is based on information obtained from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed. This Research Report and information herein is solely for informational purpose and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Securities as defined in clause (h) of section 2 of the Securities Contract Act, 1956, includes Financial Instruments, Currency and Commodity Derivatives. Though disseminated to all the customers simultaneously, not all customers may receive this Research Report at the same time. SMIFS will not treat recipients as customers by virtue of their receiving this Research Report. Nothing in this Research Report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this Research Report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. SMIFS accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this Research Report. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document

to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. The information given in this report is as of date of this report and there can be no assurance that future results or events will be consistent with this information. The information provided in this report remains, unless otherwise stated, the copyright of SMIFS. All layout, design, original artwork, concepts and intellectual Properties remains the property and copyright of SMIFS and may not be used in any form or for any purpose whatsoever by any party without the express written permission of the SMIFS.

SMIFS shall not be liable for any delay or any other interruption which may occur in presenting the data due to any reason including network (Internet) reasons or snags in the system, breakdown of the system or any other equipment, server breakdown, maintenance shutdown, breakdown of communication services or inability of SMIFS to present the data. In no event shall SMIFS be liable for any damages, including without limitation direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by the SMIFS through this report.

Participants in foreign exchange transactions may incur risks arising from several factors, including the following: (a) Exchange Rates can be volatile and are subject to large fluctuations; (b) the value of currencies may be affected by numerous market factors, including world and notional economic, political and regulatory events, events in Equity & Debt Markets and changes in interest rates; and (c) Currencies may be subject to devaluation or government imposed Exchange Controls which could affect the value of the Currency. Investors in securities such as Currency Derivatives, whose values are affected by the currency of an underlying security, effectively assume currency risk.

Since associates of SMIFS are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this Research Report.

SMIFS and its Associates, Officers, Directors, Employees, Research Analysts including their relatives worldwide may: (i) from time to time may have long or short positions in, and buy or sell the Securities, mentioned herein or (ii) be engaged in any other transaction involving such Securities and earn brokerage or other compensation of the Subject Company/ companies mentioned herein or act as an Advisor or Lender/Borrower to such Companies or have other potential/material Conflict of Interest with respect to any recommendation and related information and opinions at the time of the publication of the Research Report or at the time of Public Appearance.

SMIFS does not have proprietary trades but may at a future date, opt for the same with prior intimation to Clients/ Investors and extant Authorities where it may have proprietary long/short position in the above Scrip(s) and therefore should be considered as interested.

The views provided herein are general in nature and do not consider Risk Appetite or Investment Objective of any particular Investor; Clients/ Readers/ Subscribers of this Research Report are requested to take independent professional advice before investing, however the same shall have no bearing whatsoever on the specific recommendations made by the analysts, as the recommendations made by the analysts are completely independent views of the Associates of SMIFS even though there might exist an inherent conflict of interest in some of the stocks mentioned in the Research Report.

The information provided herein should not be construed as invitation or solicitation to do business with SMIFS.

SMIFS or its subsidiaries collectively or Research Analysts or their relatives do not own 1% or more of the equity securities of the Company mentioned in the Research Report as of the last day of the month preceding the publication of the Research Report.

SMIFS encourages independence in Research Report preparation and strives to minimize conflict in preparation of Research Report. Accordingly, neither SMIFS and their Associates nor the Research Analysts and their relatives have any material conflict of interest at the time of publication of this Research Report or at the time of the Public Appearance, if any.

SMIFS or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

SMIFS or its associates might have received any compensation from the companies mentioned in the Research Report during the period preceding twelve months from the date of this Research Report for services in respect of managing or co-managing public offerings, corporate finance, investment banking, brokerage services or other advisory service in a merger or specific transaction from the subject company.

SMIFS or its associates might have received any compensation for products or services other than investment banking or brokerage services from the subject companies mentioned in the Research Report in the past twelve months.

SMIFS or its associates or its Research Analysts did not receive any compensation or other benefits whatsoever from the subject companies mentioned in the Research Report or third party in connection with preparation of the Research Report.

Compensation of Research Analysts is not based on any specific Investment Banking or Brokerage Service Transactions.

The Research Analysts might have served as an officer, director or employee of the subject company.

SMIFS and its Associates, Officers, Directors, Employees, Research Analysts including their relatives worldwide may have been engaged in market making activity for the companies mentioned in the Research Report.

SMIFS may have issued other Research Reports that are inconsistent with and reach different conclusion from the information presented in this Research Report.

A graph of daily closing prices of the securities/commodities is also available at www.nseindia.com and/or www.bseindia.com, www.mcxindia.com and/or www.icex.com.

SMIFS submit' s that no material disciplinary action has been taken on the Company by any Regulatory Authority impacting Equity Research Analysis activities in last 3 years.

This Research Report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SMIFS and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction.

Specific Disclosures

- SMIFS, Research Analyst and/or his relatives does not have financial interest in the subject company, as they do not have equity holdings in the subject company.
- SMIFS, Research Analyst and/or his relatives do not have actual/beneficial ownership of 1% or more securities in the subject company.
- SMIFS, Research Analyst and/or his relatives have not received compensation/other benefits from the subject company in the past 12 months.
- SMIFS, Research Analyst and/or his relatives do not have material conflict of interest in the subject company at the time of publication of research report.
- Research Analyst has not served as director/officer/employee in the subject company
- SMIFS has not acted as a manager or co-manager of public offering of securities of the subject company in past 12 months.
- SMIFS has not received compensation for investment banking/ merchant banking/brokerage services from the subject company in the past 12 months
- SMIFS has not received compensation for other than investment banking/merchant banking/brokerage services from the subject company in the past 12 months.
- SMIFS has not received any compensation or other benefits from third party in connection with the research report.
- SMIFS has not engaged in market making activity for the subject company

Analyst holding in stock: **NO**

Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
