



Daily Agri Morning Report as on Thursday, March 2, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6284.00	-1.41 ▼	The entire spices counter on the NCDEX ended with losses. Dhaniya ended with over three percent losses followed by over two percent losses in jeera prices whereas turmeric ended with over half percent losses. Turmeric prices dropped as turmeric harvesting has started in the key growing regions. Jeera prices dropped as harvesting have started in the Cumin growing regions and it is in process which may get complete by the end of this month.
Jeera	31375.00	-1.97 ▼	
Turmeric	7126.00	-0.64 ▼	
Dhaniya	7074.00	-3.12 ▼	
Guarseed	5687.00	-1.27 ▼	
Guargum	12052.00	-1.43 ▼	
Cocudakl	2596.00	0.74 ▲	
Kapas	1612.50	0.22 ▲	
Menthaoil	1039.60	-0.76 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices rose on improving export demand especially from China.
- Turmeric prices dropped as turmeric harvesting has started in the key growing regions
- Jeera prices dropped as harvesting have started in the Cumin growing regions and it is in process which may get complete by the end of this month.
- Dhaniya prices seen pressure as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor prices dropped as Castor seed output in India is projected to increase by 15 per cent to 19.46 lakh tonnes for the year 2022-23.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1039.60	-0.76	859.00	-3.81	Long Liquidation	1093.00	1000.00
Jeera	31375.00	-1.97	3780.00	-0.40	Long Liquidation	37990.00	20800.00
Turmeric	7126.00	-0.64	11895.00	0.59	Fresh Selling	8730.00	6800.00
Dhaniya	7074.00	-3.12	11165.00	-3.00	Long Liquidation	9424.00	6768.00
Guarseed	5687.00	-1.27	43380.00	-5.53	Long Liquidation	6570.00	5623.00
Guargum	12052.00	-1.43	19690.00	-5.52	Long Liquidation	14319.00	11757.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2400.00	▼ -194.25 -7.49%	Kapas	1543.30	▼ -4.70 -0.30%
Castor	6475.80	▼ -106.65 -1.62%	Soyabean	5455.95	▼ -38.10 -0.69%
Chana	5038.50	▼ -4.85 -0.10%	Moong	7950.00	▼ -50.00 -0.63%
Cottonseed	2653.50	▼ -3.30 -0.12%	Guarseed	5782.70	▼ -17.75 -0.31%
Oil Cake	29910.00	▲ 60.00 0.20%	Jeera	31347.15	▼ -262.15 -0.83%
Cotton	1081.25	▲ 5.95 0.55%	Wheat	2400.00	▼ -7.50 -0.31%
Soya Ref	886.50	▲ 5.70 0.65%	Paddy	4350.00	▼ -50.00 -1.14%
Crude Palm Oil	6906.75	▼ -93.25 -1.33%	Turmeric	6967.05	▼ -2.10 -0.03%
Dhaniya	12266.45	▼ -66.60 -0.54%	Mustard	5500.00	▼ -100.00 -1.79%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.80	11.90
Jeera	330.00	295.00
Turmeric	62.00	64.00
Dhaniya	108.00	74.00
Guarseed	66.00	73.00
Guargum	119.00	101.00
Castor	2.00	-32.00
Cocudakl	24.00	10.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1039.60	1022.70	1029.80	1034.70	1041.80	1046.70	1053.80	1058.70	127.00
Cocudakl	2596.00	2525.00	2545.00	2570.00	2590.00	2615.00	2635.00	2660.00	17330.00
Jeera	31375.00	30100.00	30645.00	31010.00	31555.00	31920.00	32465.00	32830.00	1449.00
Turmeric	7126.00	6894.00	6988.00	7056.00	7150.00	7218.00	7312.00	7380.00	1690.00
Dhaniya	7074.00	6740.00	6897.00	6986.00	7143.00	7232.00	7389.00	7478.00	4380.00
Guarseed	5687.00	5571.00	5621.00	5654.00	5704.00	5737.00	5787.00	5820.00	14870.00
Guargum	12052.00	11740.00	11875.00	11963.00	12098.00	12186.00	12321.00	12409.00	4405.00

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