



Daily Agri Morning Report as on Monday, March 6, 2023

| Commodity | Last     | % Cng   | Agri Snap shot   |
|-----------|----------|---------|--|
| Castor    | 6324.00  | -0.09 ▼ | Most of the spices counter on the NCDEX ended with losses. Dhaniya ended with around one and half percent losses whereas turmeric ended with around one percent losses while jeera ended with over one percent gains. Turmeric prices dropped as turmeric harvesting has started in the key growing regions. Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead. |
| Jeera     | 30570.00 | 0.97 ▲  |  |
| Turmeric  | 6970.00  | -1.02 ▼ |  |
| Dhaniya   | 6942.00  | -1.59 ▼ |  |
| Guarseed  | 5603.00  | 0.14 ▲  |  |
| Guargum   | 11798.00 | 0.08 ▲  |  |
| Cocudakl  | 2623.00  | 0.34 ▲  |  |
| Kapas     | 1615.50  | 0.09 ▲  |  |
| Menthaoil | 1037.90  | -0.11 ▼ |  |



## Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric prices dropped as turmeric harvesting has started in the key growing regions
- Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead
- Dhaniya prices seen pressure as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor prices dropped as Castor seed output in India is projected to increase by 15 per cent to 19.46 lakh tonnes



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

| Commodity  | Closed   | +/- Cng | OI       | % Cng OI | Status           | 52W High | 52W Low  |
|------------|----------|---------|----------|----------|------------------|----------|----------|
| Mentha oil | 1037.90  | -0.11   | 869.00   | 1.40     | Fresh Selling    | 1093.00  | 1000.00  |
| Jeera      | 30570.00 | 0.97    | 3531.00  | 8.98     | Fresh Buying     | 37765.00 | 24510.00 |
| Turmeric   | 6970.00  | -1.02   | 11835.00 | -0.34    | Long Liquidation | 8730.00  | 6800.00  |
| Dhaniya    | 6942.00  | -1.59   | 11190.00 | 1.45     | Fresh Selling    | 9424.00  | 6768.00  |
| Guarseed   | 5603.00  | 0.14    | 43240.00 | 5.75     | Fresh Buying     | 6106.00  | 5553.00  |
| Guargum    | 11798.00 | 0.08    | 34215.00 | 4.20     | Fresh Buying     | 13999.00 | 11682.00 |

## Commodity Spot Market Summary

| Commodity      | Closed   | Change           | Commodity | Closed   | Change           |
|----------------|----------|------------------|-----------|----------|------------------|
| Barley         | 2350.00  | ▲ 25.00 1.08%    | Kapas     | 1545.95  | ▼ -2.80 -0.18%   |
| Castor         | 6520.10  | ▼ -5.05 -0.08%   | Soyabean  | 5553.70  | ▲ 45.75 0.83%    |
| Chana          | 5005.85  | ▲ 2.30 0.05%     | Moong     | 8000.00  | ▲ 25.00 0.31%    |
| Cottonseed     | 2673.80  | ▼ -4.55 -0.17%   | Guarseed  | 5623.35  | ▼ -126.00 -2.19% |
| Oil Cake       | 29910.00 | 0.00 0.00%       | Jeera     | 30475.60 | ▼ -286.80 -0.93% |
| Cotton         | 1111.35  | ▲ 1.85 0.17%     | Wheat     | 2400.00  | ▼ -7.50 -0.31%   |
| Soya Ref       | 909.50   | ▲ 5.30 0.59%     | Paddy     | 4500.00  | ▲ 50.00 1.12%    |
| Crude Palm Oil | 6833.45  | ▼ -12.40 -0.18%  | Turmeric  | 6924.40  | ▼ -65.40 -0.94%  |
| Dhaniya        | 11913.80 | ▼ -271.05 -2.22% | Mustard   | 5600.00  | ▼ -100.00 -1.75% |

AGRI SPOT & SPREAD

## Commodity Spread Summary

| Commodity (Next-Near) | Last     | Previous |
|-----------------------|----------|----------|
| Mentha oil            | 12.60    | 12.30    |
| Jeera                 | 55.00    | 685.00   |
| Turmeric              | 74.00    | 90.00    |
| Dhaniya               | 86.00    | 72.00    |
| Guarseed              | 59.00    | 101.00   |
| Guargum               | 194.00   | 158.00   |
| Castor                | -6324.00 | -6330.00 |
| Cocudakl              | -2.00    | 6.00     |

## Commodity Market Daily Trading Levels

| Commodity | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume   |
|-----------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Menthaoil | 1037.90  | 1025.20   | 1030.60   | 1034.20   | 1039.60     | 1043.20  | 1048.60  | 1052.20  | 70.00    |
| Cocudakl  | 2623.00  | 2545.00   | 2563.00   | 2593.00   | 2611.00     | 2641.00  | 2659.00  | 2689.00  | 15980.00 |
| Jeera     | 30570.00 | 28930.00  | 29310.00  | 29940.00  | 30320.00    | 30950.00 | 31330.00 | 31960.00 | 2499.00  |
| Turmeric  | 6970.00  | 6676.00   | 6776.00   | 6872.00   | 6972.00     | 7068.00  | 7168.00  | 7264.00  | 1850.00  |
| Dhaniya   | 6942.00  | 6820.00   | 6875.00   | 6908.00   | 6963.00     | 6996.00  | 7051.00  | 7084.00  | 1465.00  |
| Guarseed  | 5603.00  | 5477.00   | 5516.00   | 5560.00   | 5599.00     | 5643.00  | 5682.00  | 5726.00  | 18850.00 |
| Guargum   | 11798.00 | 11388.00  | 11535.00  | 11666.00  | 11813.00    | 11944.00 | 12091.00 | 12222.00 | 8730.00  |

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