



Daily Agri Morning Report as on Wednesday, March 8, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6334.00	0.16	Most of the spices counter on the NCDEX ended with losses. Jeera and turmeric ended with over half percent losses while dhaniya ended with over one percent gains. Turmeric prices dropped as turmeric harvesting has started in the key growing regions. Jeera prices dropped as harvesting have started in the Cumin growing regions and it is in process which may get complete by the end of this month.
Jeera	30310.00	-0.85	
Turmeric	6910.00	-0.86	
Dhaniya	7016.00	1.07	
Guarseed	5629.00	0.46	
Guargum	11880.00	0.70	
Cocudakl	2587.00	-1.37	
Kapas	1603.50	-0.74	
Menthaoil	1034.30	0.00	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric prices dropped as turmeric harvesting has started in the key growing regions
- Jeera prices dropped as harvesting have started in the Cumin growing regions and it is in process which may get complete by the end of this month
- Dhaniya gained on short covering after prices seen pressure as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor gained on low level recovery after prices dropped as Castor seed output in India is projected to increase by 15 per cent to 19.46 lakh tonnes



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1034.30	0.00	845.00	0.00	Long Liquidation	1093.00	1000.00
Jeera	30310.00	-0.85	3660.00	3.65	Fresh Selling	37765.00	24510.00
Turmeric	6910.00	-0.86	11915.00	0.68	Fresh Selling	8730.00	6800.00
Dhaniya	7016.00	1.07	10935.00	-2.28	Short Covering	9424.00	6768.00
Guarseed	5629.00	0.46	47735.00	10.40	Fresh Buying	6106.00	5553.00
Guargum	11880.00	0.70	36120.00	5.57	Fresh Buying	13999.00	11682.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2350.00	▲ 25.00 1.08%	Kapas	1543.25	▼ -2.70 -0.17%
Castor	6520.10	▼ -5.05 -0.08%	Soyabean	5539.95	▼ -13.75 -0.25%
Chana	5053.95	▲ 48.10 0.96%	Moong	8000.00	▲ 25.00 0.31%
Cottonseed	2653.95	▼ -19.85 -0.74%	Guarseed	5628.60	▲ 5.25 0.09%
Oil Cake	29910.00	0.00 0.00%	Jeera	30110.95	▼ -364.65 -1.20%
Cotton	1103.55	▼ -7.80 -0.70%	Wheat	2350.00	▼ -50.00 -2.08%
Soya Ref	898.80	▼ -11.20 -1.23%	Paddy	4500.00	▲ 50.00 1.12%
Crude Palm Oil	6840.80	▲ 7.35 0.11%	Turmeric	6924.40	▼ -65.10 -0.93%
Dhaniya	11921.90	▲ 8.10 0.07%	Mustard	5588.50	▼ -11.50 -0.21%
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	9.90	9.90
Jeera	295.00	55.00
Turmeric	100.00	74.00
Dhaniya	72.00	86.00
Guarseed	33.00	59.00
Guargum	20.00	194.00
Castor	-6334.00	-6324.00
Cocudakl	13.00	-2.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1034.30	1021.70	1025.60	1030.00	1033.90	1038.30	1042.20	1046.60	0.00
Cocudakl	2587.00	2535.00	2558.00	2572.00	2595.00	2609.00	2632.00	2646.00	13310.00
Jeera	30310.00	29470.00	29735.00	30020.00	30285.00	30570.00	30835.00	31120.00	1854.00
Turmeric	6910.00	6764.00	6824.00	6866.00	6926.00	6968.00	7028.00	7070.00	920.00
Dhaniya	7016.00	6744.00	6812.00	6914.00	6982.00	7084.00	7152.00	7254.00	2135.00
Guarseed	5629.00	5499.00	5540.00	5584.00	5625.00	5669.00	5710.00	5754.00	16345.00
Guargum	11880.00	11480.00	11602.00	11741.00	11863.00	12002.00	12124.00	12263.00	6290.00

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