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Morning Commodities Edge

Daily Agri Morning Report as on Thursday, March 9, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6360.00	0.41 ▲	Most of the spices counter on the NCDEX ended with gains. Jeera ended with over one percent gains followed by small gains in turmeric prices whereas dhaniya ended with over half percent losses. Turmeric gained on short covering after prices dropped as turmeric harvesting has started in the key growing regions. Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead.
Jeera	30600.00	0.96 ▲	
Turmeric	6918.00	0.12 ▬	
Dhaniya	6972.00	-0.63 ▼	
Guarseed	5611.00	-0.32 ▼	
Guargum	11784.00	-0.81 ▼	
Cocudakl	2569.00	-0.70 ▼	
Kapas	1596.50	-0.44 ▼	
Menthaoil	1031.90	-0.23 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices gained on improving export demand especially from China.
- Turmeric gained on short covering after prices dropped as turmeric harvesting has started in the key growing regions
- Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead
- Dhaniya prices seen pressure as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor gained on low level recovery after prices dropped as Castor seed output in India is projected to increase by 15 per cent to 19.46 lakh tonnes



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1031.90	-0.23	850.00	0.59	Fresh Selling	1093.00	1000.00
Jeera	30600.00	0.96	4041.00	10.41	Fresh Buying	37765.00	24510.00
Turmeric	6918.00	0.12	12075.00	1.34	Fresh Buying	8730.00	6800.00
Dhaniya	6972.00	-0.63	10905.00	-0.27	Long Liquidation	9424.00	6768.00
Guarseed	5611.00	-0.32	51725.00	8.36	Fresh Selling	6106.00	5553.00
Guargum	11784.00	-0.81	39140.00	8.36	Fresh Selling	13999.00	11682.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2300.00	▼ -50.00 -2.13%	Kapas	1543.25	▼ -2.70 -0.17%
Castor	6520.10	▼ -5.05 -0.08%	Soyabean	5539.95	▼ -13.75 -0.25%
Chana	5136.00	▲ 82.05 1.62%	Moong	8000.00	▲ 25.00 0.31%
Cottonseed	2638.50	▼ -15.45 -0.58%	Guarseed	5638.95	▲ 10.35 0.18%
Oil Cake	29910.00	▲ 130.00 0.44%	Jeera	30110.95	▼ -364.65 -1.20%
Cotton	1103.55	▼ -7.80 -0.70%	Wheat	2375.00	▲ 25.00 1.06%
Soya Ref	898.80	▼ -11.20 -1.23%	Paddy	4400.00	▼ -100.00 -2.22%
Crude Palm Oil	6840.80	▲ 7.35 0.11%	Turmeric	6924.40	▼ -65.10 -0.93%
Dhaniya	11916.85	▼ -5.05 -0.04%	Mustard	5500.00	▼ -88.50 -1.58%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.00	9.90
Jeera	95.00	295.00
Turmeric	64.00	100.00
Dhaniya	90.00	72.00
Guarseed	51.00	33.00
Guargum	66.00	20.00
Castor	-6360.00	-6334.00
Cocudakl	12.00	13.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1031.90	1021.50	1025.80	1028.90	1033.20	1036.30	1040.60	1043.70	21.00
Cocudakl	2569.00	2517.00	2537.00	2553.00	2573.00	2589.00	2609.00	2625.00	10610.00
Jeera	30600.00	29765.00	30145.00	30370.00	30750.00	30975.00	31355.00	31580.00	1566.00
Turmeric	6918.00	6776.00	6808.00	6864.00	6896.00	6952.00	6984.00	7040.00	1075.00
Dhaniya	6972.00	6814.00	6888.00	6930.00	7004.00	7046.00	7120.00	7162.00	1000.00
Guarseed	5611.00	5477.00	5519.00	5565.00	5607.00	5653.00	5695.00	5741.00	19145.00
Guargum	11784.00	11490.00	11595.00	11690.00	11795.00	11890.00	11995.00	12090.00	6905.00

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