



**SMIFS
LIMITED**
LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Friday, March 10, 2023

| Commodity | Last | % Cng | |
|------------|----------|-------|---|
| Gold | 55301.00 | 0.71 | ▲ |
| Silver | 61984.00 | 0.27 | ▲ |
| Crude | 6277.00 | -0.44 | ▼ |
| Nat.Gas | 209.20 | -0.85 | ▼ |
| Aluminium | 205.30 | -0.75 | ▼ |
| Copper | 753.95 | 0.12 | ■ |
| Lead | 182.35 | -0.03 | ▼ |
| Zinc | 263.00 | -0.17 | ▼ |
| \$Gold | 1830.01 | 0.03 | ■ |
| \$ Silver | 20.01 | -0.31 | ▼ |
| \$ Crude | 75.72 | -1.23 | ▼ |
| LME Alum | 2315.00 | -0.22 | ▼ |
| LME Copp | 8780.00 | -0.59 | ▼ |
| LME Lead | 2076.50 | -0.31 | ▼ |
| LME Nickel | 23200.00 | -3.03 | ▼ |
| LME Zinc | 2935.00 | -1.36 | ▼ |

| Currency | Last | % Cng | |
|--------------|--------|-------|---|
| USDINR | 82.10 | -0.02 | ▼ |
| EURINR | 86.92 | 0.29 | ▲ |
| GBPINR | 97.74 | 0.44 | ▲ |
| JPYINR | 60.52 | 0.89 | ▲ |
| EURUSD | 1.0585 | 0.03 | ■ |
| GBPUSD | 1.1915 | -0.06 | ▼ |
| USDJPY | 136.56 | 0.30 | ▲ |
| Dollar Index | 105.29 | 0.04 | ■ |

| Indices | Last | Change | |
|----------|----------|--------|---|
| NIFTY | 17589.60 | -0.93 | ▼ |
| SENSEX | 59806.28 | -0.90 | ▼ |
| HANGSENG | 19936.90 | -0.57 | ▼ |
| NIKKEI | 28623.15 | 0.63 | ▲ |
| STRAITS | 3215.92 | -0.34 | ▼ |
| CAC 40 | 7280.87 | -0.60 | ▼ |
| DAX | 15553.64 | -0.50 | ▼ |
| DJIA | 32948.31 | 0.46 | ▲ |
| NASDAQ | 11650.19 | 0.64 | ▲ |
| JAKARTA | 6819.80 | 0.64 | ▲ |
| KOSPI | 2419.09 | -0.53 | ▼ |

Bullion

Gold gains as dollar index fell after weekly claims unexpectedly fell to their lowest since December, easing concerns about a sharp rise in interest rates. Fed Chair Powell warned that the ultimate level of interest rates could be higher than anticipated in light of strong economic data.

Energy

Crude oil dropped on increased worries Fed may go too far with its interest rate hikes, which could cause a recession and reduce future oil demand. Natural gas dropped after the latest weather forecasts called for less cold over the next two weeks than previously expected.

Base Metal

Copper gains as demand for copper, is expected to pick up amid a recovery in manufacturing activities in China. China is poised to export a significant volume of copper in coming weeks, a relatively infrequent occurrence that underscores a tepid demand recovery in the biggest market.

Economical Data

| Time | Currency | Data |
|---------|----------|-----------------------------|
| 12:30pm | EUR | German Final CPI m/m |
| 1:15pm | EUR | French Trade Balance |
| 7:00pm | USD | Average Hourly Earnings m/m |
| 7:00pm | USD | Non-Farm Employment Change |
| 7:00pm | USD | Unemployment Rate |



Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|-------------|----------|---------|----------|----------|------------------|----------|----------|
| MCXBULLDEX | 14853.00 | 0.36 | 780.00 | -5.22 | Short Covering | 16200.00 | 14736.00 |
| Gold | 55301.00 | 0.71 | 9385.00 | -3.78 | Short Covering | 58847.00 | 50490.00 |
| Silver | 61984.00 | 0.27 | 17725.00 | -2.17 | Short Covering | 73967.00 | 57653.00 |
| Crude oil | 6277.00 | -0.44 | 9703.00 | -7.30 | Long Liquidation | 6770.00 | 6070.00 |
| Natural Gas | 209.20 | -0.85 | 32753.00 | 3.76 | Fresh Selling | 368.10 | 177.90 |
| Aluminium | 205.30 | -0.75 | 4010.00 | 8.09 | Fresh Selling | 229.35 | 204.45 |
| Copper | 753.95 | 0.12 | 4645.00 | 0.13 | Fresh Buying | 788.30 | 742.50 |
| Lead | 182.35 | -0.03 | 671.00 | 7.70 | Fresh Selling | 190.10 | 181.20 |
| Zinc | 263.00 | -0.17 | 3220.00 | 0.44 | Fresh Selling | 305.35 | 259.10 |

Commodity Summary

| | |
|-------------|---|
| Gold | Gold gains as dollar index fell after weekly claims unexpectedly fell to their lowest since December. |
| Silver | Silver prices edged up ahead of the U.S. jobs data that could influence the Federal Reserve's monetary policy path. |
| Crude Oil | Crude oil dropped on increased worries Fed may go too far with its interest rate hikes, which could reduce future oil demand. |
| Natural Gas | Natural gas dropped after the latest weather forecasts called for less cold over the next two weeks than previously expected |
| Copper | Copper gains as demand for copper, is expected to pick up amid a recovery in manufacturing activities in China. |
| Zinc | Zinc dropped as buyers in north China were not enthusiastic about picking up cargoes due to local production restriction. |
| Aluminium | Aluminium prices dropped after aluminium smelters in Yunnan have completed production cuts |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|-------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| MCXBULLDEX | 14853.00 | 14596.00 | 14666.00 | 14760.00 | 14830.00 | 14924.00 | 14994.00 | 15088.00 | 405.00 |
| Gold | 55301.00 | 54285.00 | 54528.00 | 54915.00 | 55158.00 | 55545.00 | 55788.00 | 56175.00 | 5789.00 |
| Silver | 61984.00 | 60636.00 | 61068.00 | 61526.00 | 61958.00 | 62416.00 | 62848.00 | 63306.00 | 11535.00 |
| Crude oil | 6277.00 | 6074.00 | 6165.00 | 6221.00 | 6312.00 | 6368.00 | 6459.00 | 6515.00 | 41765.00 |
| Natural Gas | 209.20 | 194.40 | 200.90 | 205.00 | 211.50 | 215.60 | 222.10 | 226.20 | 97922.00 |
| Aluminium | 205.30 | 203.10 | 204.10 | 204.70 | 205.70 | 206.30 | 207.30 | 207.90 | 2571.00 |
| Copper | 753.95 | 742.50 | 746.00 | 750.10 | 753.60 | 757.70 | 761.20 | 765.30 | 7248.00 |
| Lead | 182.35 | 181.10 | 181.50 | 182.00 | 182.40 | 182.90 | 183.30 | 183.80 | 472.00 |
| Zinc | 263.00 | 258.80 | 260.10 | 261.60 | 262.90 | 264.40 | 265.70 | 267.20 | 3326.00 |



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