



Daily Agri Morning Report as on Monday, March 13, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6336.00	-1.37 ▼	Most of the spices counter on the NCDEX ended with gains. Jeera ended with over half percent gains followed by small gains in turmeric prices whereas dhaniya ended with over half percent losses. Turmeric gained on short covering after prices dropped as turmeric harvesting has started in the key growing regions. Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead.
Jeera	30935.00	0.93 ▲	
Turmeric	6914.00	0.12 ▬	
Dhaniya	6938.00	-0.74 ▼	
Guarseed	5734.00	-1.29 ▼	
Guargum	12020.00	-1.80 ▼	
Cocudakl	2549.00	-1.54 ▼	
Kapas	1572.50	-1.66 ▼	
Menthaoil	1037.20	-0.30 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices dropped on improving export demand especially from China.
- Turmeric gained on short covering after prices dropped as turmeric harvesting has started in the key growing regions
- Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead
- Dhaniya prices seen pressure as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor prices dropped as Castor seed output in India is projected to increase by 15 per cent to 19.46 lakh tonnes



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1037.20	-0.30	807.00	-5.72	Long Liquidation	1093.00	1000.00
Jeera	30935.00	0.93	4845.00	11.46	Fresh Buying	37765.00	24510.00
Turmeric	6914.00	0.12	12105.00	-1.30	Short Covering	8730.00	6800.00
Dhaniya	6938.00	-0.74	10740.00	-1.06	Long Liquidation	9424.00	6768.00
Guarseed	5734.00	-1.29	62995.00	6.29	Fresh Selling	6106.00	5553.00
Guargum	12020.00	-1.80	45855.00	6.61	Fresh Selling	13999.00	11682.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2404.00	▲ 104.00 4.52%	Kapas	1522.55	▼ -14.75 -0.96%
Castor	6520.10	▼ -5.05 -0.08%	Soyabean	5500.80	▼ -20.45 -0.37%
Chana	5100.85	▼ -39.50 -0.77%	Moong	8025.00	▲ 25.00 0.31%
Cottonseed Oil Cake	2632.95	▼ -26.50 -1.00%	Guarseed	5742.00	▲ 75.15 1.33%
Cotton	29910.00	0.00 0.00%	Jeera	30674.90	▲ 402.05 1.33%
Soya Ref	1075.00	▼ -16.45 -1.51%	Wheat	2400.00	▲ 25.00 1.05%
Crude Palm Oil	880.40	▼ -14.60 -1.63%	Paddy	4500.00	▲ 75.00 1.69%
Dhaniya	6849.10	▲ 22.00 0.32%	Turmeric	6984.75	▲ 122.70 1.79%
Guargum	12051.10	▲ 76.75 0.64%	Mustard	5400.00	▼ -100.00 -1.82%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.70	10.80
Jeera	410.00	190.00
Turmeric	86.00	66.00
Dhaniya	82.00	72.00
Guarseed	71.00	51.00
Guargum	134.00	-202.00
Castor	92.00	4.00
Cocudakl	19.00	19.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1037.20	1024.00	1029.50	1033.40	1038.90	1042.80	1048.30	1052.20	166.00
Cocudakl	2549.00	2427.00	2470.00	2510.00	2553.00	2593.00	2636.00	2676.00	33330.00
Jeera	30935.00	29920.00	30310.00	30620.00	31010.00	31320.00	31710.00	32020.00	2667.00
Turmeric	6914.00	6718.00	6806.00	6860.00	6948.00	7002.00	7090.00	7144.00	1850.00
Dhaniya	6938.00	6802.00	6862.00	6900.00	6960.00	6998.00	7058.00	7096.00	845.00
Guarseed	5734.00	5627.00	5673.00	5704.00	5750.00	5781.00	5827.00	5858.00	28775.00
Guargum	12020.00	11670.00	11820.00	11920.00	12070.00	12170.00	12320.00	12420.00	12825.00

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