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# Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, March 14, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6362.00	0.41 ▲	Most of the spices counter on the NCDEX ended with losses. Turmeric and jeera ended with over two percent losses whereas jeera ended with around one percent gains. Turmeric prices dropped as turmeric harvesting has started in the key growing regions. Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead.
Jeera	31285.00	1.13 ▲	
Turmeric	6772.00	-2.05 ▼	
Dhaniya	6830.00	-1.56 ▼	
Guarseed	5726.00	-0.14 ▼	
Guargum	11924.00	-0.80 ▼	
Cocudakl	2545.00	-0.16 ▼	
Kapas	1551.00	-1.37 ▼	
Menthaoil	1035.10	-0.20 ▼	



## Top Agri Highlights

- Mentha oil dropped on profit booking after prices dropped on improving export demand especially from China.
- Turmeric prices dropped as turmeric harvesting has started in the key growing regions
- Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead
- Dhaniya prices seen pressure as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor gained on low level recovery after Castor seed output in India is projected to increase by 15 per cent to 19.46 lakh tonnes



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1035.10	-0.20	790.00	-2.11	Long Liquidation	1093.00	1000.00
Jeera	31285.00	1.13	5046.00	4.15	Fresh Buying	37765.00	24510.00
Turmeric	6772.00	-2.05	12280.00	1.45	Fresh Selling	8730.00	6730.00
Dhaniya	6830.00	-1.56	10570.00	-1.58	Long Liquidation	9424.00	6768.00
Guarseed	5726.00	-0.14	68880.00	9.34	Fresh Selling	6106.00	5553.00
Guargum	11924.00	-0.80	48125.00	4.95	Fresh Selling	13999.00	11682.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2350.00	▼	Kapas	1502.35	▼
	-54.00	-2.25%		-20.20	-1.33%
Castor	6520.10	▼	Soyabean	5461.60	▼
	-5.05	-0.08%		-39.20	-0.71%
Chana	5040.85	▼	Moong	8100.00	▲
	-60.00	-1.18%		75.00	0.93%
Cottonseed	2640.00	▲	Guarseed	5730.70	▼
Oil Cake	7.05	0.27%		-11.30	-0.20%
Cotton	29910.00	■	Jeera	30716.65	▲
	0.00	0.00%		41.75	0.14%
Soya Ref	1055.30	▼	Wheat	2397.50	▼
	-19.70	-1.83%		-2.50	-0.10%
Crude	878.50	▼	Paddy	4400.00	▼
Palm Oil	-1.90	-0.22%		-100.00	-2.22%
Dhaniya	6787.65	▼	Turmeric	6868.85	▼
	-61.45	-0.90%		-115.90	-1.66%
Guargum	12002.05	▼	Mustard	5400.00	■
	-49.05	-0.41%		0.00	0.00%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	15.00	11.70
Jeera	285.00	410.00
Turmeric	92.00	86.00
Dhaniya	86.00	82.00
Guarseed	72.00	71.00
Guargum	121.00	134.00
Castor	54.00	92.00
Cocudakl	20.00	19.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1035.10	1019.30	1026.40	1030.80	1037.90	1042.30	1049.40	1053.80	55.00
Cocudakl	2545.00	2496.00	2517.00	2531.00	2552.00	2566.00	2587.00	2601.00	21590.00
Jeera	31285.00	30235.00	30480.00	30880.00	31125.00	31525.00	31770.00	32170.00	2565.00
Turmeric	6772.00	6530.00	6630.00	6700.00	6800.00	6870.00	6970.00	7040.00	2415.00
Dhaniya	6830.00	6656.00	6722.00	6776.00	6842.00	6896.00	6962.00	7016.00	2210.00
Guarseed	5726.00	5584.00	5637.00	5682.00	5735.00	5780.00	5833.00	5878.00	31160.00
Guargum	11924.00	11270.00	11500.00	11712.00	11942.00	12154.00	12384.00	12596.00	13385.00

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