



Daily Agri Morning Report as on Wednesday, March 15, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6350.00	-0.19 ▼	Most of the spices counter on the NCDEX ended with gains. Jeera ended with over two and half percent gains whereas turmeric ended with small gains while dhaniya ended with losses. Turmeric prices dropped as turmeric harvesting has started in the key growing regions. Turmeric gained on low level buying after prices dropped as turmeric harvesting has started in the key growing regions. Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead.
Jeera	32090.00	2.57 ▲	
Turmeric	6786.00	0.21 ▲	
Dhaniya	6836.00	0.09 ▲	
Guarseed	5670.00	-0.98 ▼	
Guargum	11866.00	-0.49 ▼	
Cocudaki	2566.00	0.83 ▲	
Kapas	1558.50	0.48 ▲	
Menthaoil	1012.80	-2.15 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices dropped on improving export demand especially from China.
- Turmeric gained on low level buying after prices dropped as turmeric harvesting has started in the key growing regions
- Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead
- Dhaniya recovered on short covering after prices dropped as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor dropped after Castor seed output in India is projected to increase by 15 per cent to 19.46 lakh tonnes



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1012.80	-2.15	743.00	-5.95	Long Liquidation	1093.00	1000.00
Jeera	32090.00	2.57	5322.00	5.47	Fresh Buying	37765.00	24510.00
Turmeric	6786.00	0.21	12265.00	-0.12	Short Covering	8730.00	6730.00
Dhaniya	6836.00	0.09	10420.00	-1.42	Short Covering	9424.00	6768.00
Guarseed	5670.00	-0.98	76320.00	10.80	Fresh Selling	6106.00	5553.00
Guargum	11866.00	-0.49	48535.00	0.85	Fresh Selling	13999.00	11682.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2351.15	▲ 1.15 0.05%	Kapas	1502.65	▲ 0.30 0.02%
Castor	6520.10	▼ -5.05 -0.08%	Soyabean	5422.25	▼ -39.35 -0.72%
Chana	5047.70	▲ 6.85 0.14%	Moong	8075.00	▼ -25.00 -0.31%
Cottonseed	2654.45	▲ 14.45 0.55%	Guarseed	5725.00	▼ -5.70 -0.10%
Oil Cake	29910.00	▲ 7000.00 30.55%	Jeera	31086.65	▲ 370.00 1.20%
Cotton	1036.10	▼ -19.20 -1.82%	Wheat	2427.50	▲ 30.00 1.25%
Soya Ref	862.90	▼ -15.60 -1.78%	Paddy	4400.00	▼ -100.00 -2.22%
Crude	6778.45	▼ -9.20 -0.14%	Turmeric	6869.25	▲ 0.40 0.01%
Palm Oil	11997.45	▼ -4.60 -0.04%	Mustard	5400.00	0.00 0.00%
Dhaniya				0.00	0.00%
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	15.80	15.00
Jeera	355.00	285.00
Turmeric	64.00	92.00
Dhaniya	98.00	86.00
Guarseed	64.00	72.00
Guargum	140.00	121.00
Castor	66.00	54.00
Cocudakl	26.00	20.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1012.80	971.50	989.00	1000.90	1018.40	1030.30	1047.80	1059.70	146.00
Cocudakl	2566.00	2493.00	2519.00	2542.00	2568.00	2591.00	2617.00	2640.00	26930.00
Jeera	32090.00	30385.00	30795.00	31440.00	31850.00	32495.00	32905.00	33550.00	3504.00
Turmeric	6786.00	6658.00	6698.00	6742.00	6782.00	6826.00	6866.00	6910.00	1225.00
Dhaniya	6836.00	6700.00	6749.00	6792.00	6841.00	6884.00	6933.00	6976.00	1375.00
Guarseed	5670.00	5526.00	5587.00	5628.00	5689.00	5730.00	5791.00	5832.00	31475.00
Guargum	11866.00	11575.00	11700.00	11783.00	11908.00	11991.00	12116.00	12199.00	9300.00

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