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Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, March 1, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6374.00	-1.51 ▼	The entire spices counter on the NCDEX ended with gains. Dhaniya ended with over four and half percent gains followed by around two percent gains in turmeric prices whereas jeera ended with over half percent gains. Turmeric gained on short covering after prices dropped as turmeric harvesting has started in the key growing regions. Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead.
Jeera	32005.00	0.25 ▬	
Turmeric	7172.00	1.82 ▲	
Dhaniya	7302.00	5.22 ▲	
Guarseed	5760.00	0.86 ▲	
Guargum	12227.00	1.27 ▲	
Cocudakl	2577.00	0.55 ▲	
Kapas	1609.00	0.53 ▲	
Menthaoil	1047.60	-1.23 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after prices rose on improving export demand especially from China.
- Turmeric gained on short covering after prices dropped as turmeric harvesting has started in the key growing regions
- Jeera gains as demand has improved in the export and domestic market due to the Ramadan season ahead.
- Dhaniya gained on short covering after prices seen pressure as harvesting has started and hence arrivals started with 15%-30% moisture
- Castor prices dropped as Castor seed output in India is projected to increase by 15 per cent to 19.46 lakh tonnes for the year 2022-23.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1047.60	-1.23	893.00	-0.78	Long Liquidation	1093.00	1000.00
Jeera	32005.00	0.25	3795.00	-1.94	Short Covering	37990.00	20800.00
Turmeric	7172.00	1.82	11825.00	-2.31	Short Covering	8730.00	6800.00
Dhaniya	7302.00	5.22	11510.00	1.99	Fresh Buying	9424.00	6768.00
Guarseed	5760.00	0.86	45920.00	-15.34	Short Covering	6570.00	5623.00
Guargum	12227.00	1.27	20840.00	-26.24	Short Covering	14319.00	11757.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2594.25	▼ -3.92%	Kapas	1548.00	▲ 0.06%
Castor	6582.45	▼ -1.08%	Soyabean	5494.05	▼ -0.55%
Chana	5043.35	▼ -0.14%	Moong	7950.00	▼ -0.63%
Cottonseed	2656.80	▼ -0.65%	Guarseed	5800.45	▲ 0.70%
Oil Cake	-17.50	▼ -0.65%		40.05	▲ 0.70%
Cotton	29910.00	▲ 0.20%	Jeera	31609.30	▲ 0.06%
	60.00	▲ 0.20%		19.30	▲ 0.06%
Soya Ref	1075.30	▼ -1.26%	Wheat	2400.00	▼ -0.31%
	-13.75	▼ -1.26%		-7.50	▼ -0.31%
Crude	884.20	▼ -0.45%	Paddy	4400.00	▼ -1.68%
Palm Oil	-4.00	▼ -0.45%		-75.00	▼ -1.68%
Dhaniya	7000.00	▲ 3.97%	Turmeric	6969.15	▼ -0.47%
	267.30	▲ 3.97%		-32.80	▼ -0.47%
Guargum	12333.05	▲ 1.05%	Mustard	5600.00	▲ 3.70%
	127.70	▲ 1.05%		200.00	▲ 3.70%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.90	8.10
Jeera	295.00	290.00
Turmeric	64.00	72.00
Dhaniya	74.00	66.00
Guarseed	73.00	70.00
Guargum	101.00	120.00
Castor	-32.00	-72.00
Cocudakl	10.00	8.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	1047.60	1017.90	1030.00	1038.80	1050.90	1059.70	1071.80	1080.60	143.00
Cocudakl	2577.00	2518.00	2535.00	2556.00	2573.00	2594.00	2611.00	2632.00	16850.00
Jeera	32005.00	30765.00	31135.00	31570.00	31940.00	32375.00	32745.00	33180.00	2187.00
Turmeric	7172.00	6954.00	7004.00	7088.00	7138.00	7222.00	7272.00	7356.00	1890.00
Dhaniya	7302.00	6712.00	6841.00	7072.00	7201.00	7432.00	7561.00	7792.00	6250.00
Guarseed	5760.00	5595.00	5643.00	5701.00	5749.00	5807.00	5855.00	5913.00	30885.00
Guargum	12227.00	11852.00	11954.00	12091.00	12193.00	12330.00	12432.00	12569.00	13415.00

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