



Daily Agri Morning Report as on Tuesday, March 21, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6340.00	0.44 ▲	The spices counter on the NCDEX with gains. Dhaniya ended with over two percent losses followed by over one percent losses in turmeric prices whereas jeera ended with small gains. Turmeric gained on short covering after prices dropped as turmeric harvesting has started in key growing regions. Jeera dropped on profit booking after prices rose as export demand has improved due to the Ramadan season ahead.
Jeera	33310.00	0.39 ▲	
Turmeric	6794.00	1.16 ▲	
Dhaniya	7156.00	2.46 ▲	
Guarseed	5488.00	-0.78 ▼	
Guargum	11338.00	-1.49 ▼	
Cocudakl	2684.00	0.37 ▲	
Kapas	1562.50	-0.35 ▼	
Menthaoil	993.60	-1.03 ▼	



Top Agri Highlights

- Mentha oil dropped on profit booking after seen supported on improving export demand especially from China.
- Turmeric gained on short covering after prices dropped as turmeric harvesting has started in key growing regions
- Jeera prices rose as export demand has improved due to the Ramadan season ahead
- Dhaniya gains as rainfall in Rajasthan and MP posing a significant threat to the recently harvested crops.
- Castor gained on low level buying after prices dropped as output in India is projected to increase by 15%



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	993.60	-1.03	513.00	-8.06	Long Liquidation	1093.00	980.00
Jeera	33310.00	0.39	6006.00	5.93	Fresh Buying	37765.00	24510.00
Turmeric	6794.00	1.16	12260.00	-1.05	Short Covering	8730.00	6668.00
Dhaniya	7156.00	2.46	11340.00	0.80	Fresh Buying	9424.00	6768.00
Guarseed	5488.00	-0.78	75620.00	-0.47	Long Liquidation	6106.00	5431.00
Guargum	11338.00	-1.49	45330.00	-2.38	Long Liquidation	13999.00	11275.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2309.55	▼ -6.80 -0.29%	Kapas	1522.00	▲ 3.65 0.24%
Castor	6490.55	▲ 27.40 0.42%	Soyabean	5488.50	▲ 5.50 0.10%
Chana	5081.05	▲ 67.95 1.36%	Moong	8100.00	▼ -75.00 -0.92%
Cottonseed	2712.70	▲ 17.85 0.66%	Guarseed	5519.75	▼ -31.30 -0.56%
Oil Cake	29910.00	▲ 7000.00 30.55%	Jeera	33067.50	▲ 682.20 2.11%
Cotton	1048.70	▼ -1.10 -0.10%	Wheat	2400.00	▼ -32.50 -1.34%
Soya Ref	865.90	▼ -6.90 -0.79%	Paddy	4400.00	▼ -100.00 -2.22%
Crude Palm Oil	6967.50	▲ 129.50 1.89%	Turmeric	6786.55	▼ -71.90 -1.05%
Dhaniya	11495.90	▼ -60.15 -0.52%	Mustard	5600.00	▲ 61.50 1.11%
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	12.80	13.70
Jeera	400.00	325.00
Turmeric	62.00	82.00
Dhaniya	70.00	82.00
Guarseed	57.00	74.00
Guargum	131.00	165.00
Castor	12.00	-78.00
Cocudakl	28.00	14.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	993.60	958.40	969.20	981.40	992.20	1004.40	1015.20	1027.40	84.00
Cocudakl	2684.00	2617.00	2636.00	2660.00	2679.00	2703.00	2722.00	2746.00	24070.00
Jeera	33310.00	31740.00	32410.00	32860.00	33530.00	33980.00	34650.00	35100.00	3723.00
Turmeric	6794.00	6638.00	6684.00	6740.00	6786.00	6842.00	6888.00	6944.00	1215.00
Dhaniya	7156.00	6890.00	6967.00	7062.00	7139.00	7234.00	7311.00	7406.00	3470.00
Guarseed	5488.00	5251.00	5341.00	5414.00	5504.00	5577.00	5667.00	5740.00	19800.00
Guargum	11338.00	10833.00	11054.00	11196.00	11417.00	11559.00	11780.00	11922.00	8005.00

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