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# Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, March 22, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6392.00	0.82 ▲	Most of the spices counter on the NCDEX with gains. Turmeric and jeera ended with over one percent gains whereas dhaniya ended with around two percent losses. Turmeric gained on short covering after prices dropped as turmeric harvesting has started in key growing regions. Jeera prices rose as export demand has improved due to the Ramadan season ahead.
Jeera	33795.00	1.46 ▲	
Turmeric	6882.00	1.30 ▲	
Dhaniya	7040.00	-1.62 ▼	
Guarseed	5673.00	3.37 ▲	
Guargum	11890.00	4.87 ▲	
Cocudakl	2709.00	0.93 ▲	
Kapas	1572.00	0.61 ▲	
Menthaoil	989.30	-0.43 ▼	



## Top Agri Highlights

- Mentha oil dropped on profit booking after seen supported on improving export demand especially from China.
- Turmeric gained on short covering after prices dropped as turmeric harvesting has started in key growing regions
- Jeera prices rose as export demand has improved due to the Ramadan season ahead
- Dhaniya dropped on profit booking after prices rose as rainfall in Rajasthan and MP posing a significant threat to the recently harvested crops.
- Castor gained on low level buying after prices dropped as output in India is projected to increase by 15%



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	989.30	-0.43	457.00	-10.92	Long Liquidation	1093.00	980.00
Jeera	33795.00	1.46	5754.00	-4.20	Short Covering	37765.00	24510.00
Turmeric	6882.00	1.30	11835.00	-3.47	Short Covering	8730.00	6668.00
Dhaniya	7040.00	-1.62	11285.00	-0.49	Long Liquidation	9424.00	6768.00
Guarseed	5673.00	3.37	72800.00	-3.73	Short Covering	6106.00	5382.00
Guargum	11890.00	4.87	42020.00	-7.30	Short Covering	13999.00	11200.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2312.95	▲ 3.40 0.15%	Kapas	1511.40	▼ -10.60 -0.70%
Castor	6494.80	▲ 4.25 0.07%	Soyabean	5491.55	▲ 3.05 0.06%
Chana	5044.15	▼ -36.90 -0.73%	Moong	8250.00	▲ 150.00 1.85%
Cottonseed	2716.30	▲ 3.60 0.13%	Guarseed	5640.10	▲ 120.35 2.18%
Oil Cake	29910.00	▲ 7000.00 30.55%	Jeera	32833.00	▼ -234.50 -0.71%
Cotton	1056.55	▲ 7.85 0.75%	Wheat	2400.00	▼ -32.50 -1.34%
Soya Ref	870.50	▲ 4.90 0.57%	Paddy	4400.00	▼ -100.00 -2.22%
Crude Palm Oil	6965.65	▼ -1.85 -0.03%	Paddy	6810.30	▲ 23.75 0.35%
Dhaniya	11794.60	▲ 298.70 2.60%	Turmeric	5550.00	▼ -50.00 -0.89%
Guargum			Mustard		

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	14.40	12.80
Jeera	330.00	400.00
Turmeric	72.00	62.00
Dhaniya	80.00	70.00
Guarseed	58.00	57.00
Guargum	127.00	131.00
Castor	-18.00	12.00
Cocudakl	17.00	28.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	989.30	970.90	977.00	983.20	989.30	995.50	1001.60	1007.80	119.00
Cocudakl	2709.00	2602.00	2632.00	2670.00	2700.00	2738.00	2768.00	2806.00	33940.00
Jeera	33795.00	31960.00	32385.00	33090.00	33515.00	34220.00	34645.00	35350.00	2754.00
Turmeric	6882.00	6694.00	6734.00	6808.00	6848.00	6922.00	6962.00	7036.00	1285.00
Dhaniya	7040.00	6706.00	6813.00	6926.00	7033.00	7146.00	7253.00	7366.00	2730.00
Guarseed	5673.00	5166.00	5274.00	5474.00	5582.00	5782.00	5890.00	6090.00	35520.00
Guargum	11890.00	10674.00	10937.00	11414.00	11677.00	12154.00	12417.00	12894.00	15550.00

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