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Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, April 5, 2023

| Commodity | Last | % Cng | Agri Snap shot |
|-----------|----------|---------|--|
| Castor | 6112.00 | -0.59 ▼ | The spices counter on the NCDEX ended with mixed note. Jeera ended with around one and half percent losses whereas turmeric ended with small gains while dhaniya settled flat. Turmeric gained on short covering as export demand is good amidst lukewarm domestic demand. Jeera dropped on profit booking after prices rose as unfavorable weather conditions affecting supply. |
| Jeera | 35055.00 | -1.54 ▼ | |
| Turmeric | 6884.00 | 0.41 ▲ | |
| Dhaniya | 6710.00 | 0.45 ▲ | |
| Guarseed | 5751.00 | 0.84 ▲ | |
| Guargum | 11787.00 | 0.35 ▲ | |
| Cocudakl | 2842.00 | 0.89 ▲ | |
| Kapas | 1583.00 | 0.29 ▲ | |
| Menthaoil | 999.10 | -0.57 ▼ | |



Top Agri Highlights

- Mentha oil prices dropped as demand was poor due to recession fears and global banking turmoil.
- Turmeric gained on short covering as export demand is good amidst lukewarm domestic demand.
- Jeera dropped on profit booking after prices rose as unfavorable weather conditions affecting supply
- Dhaniya prices rose as recent rainfall caused damage to crops.
- Castor dropped as output is projected to increase by 15 per cent



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Commodity Market Status as per Open Position

| Commodity | Closed | +/- Cng | OI | % Cng OI | Status | 52W High | 52W Low |
|------------|----------|---------|----------|----------|------------------|----------|----------|
| Mentha oil | 999.10 | -0.57 | 708.00 | -5.47 | Long Liquidation | 1073.00 | 982.10 |
| Jeera | 35055.00 | -1.54 | 4806.00 | -2.32 | Long Liquidation | 37765.00 | 24510.00 |
| Turmeric | 6884.00 | 0.41 | 9060.00 | -0.71 | Short Covering | 8730.00 | 6668.00 |
| Dhaniya | 6710.00 | 0.45 | 8165.00 | -14.14 | Short Covering | 9424.00 | 6602.00 |
| Guarseed | 5751.00 | 0.84 | 36545.00 | -8.79 | Short Covering | 6106.00 | 5382.00 |
| Guargum | 11787.00 | 0.35 | 19405.00 | -6.41 | Short Covering | 13999.00 | 11200.00 |

Commodity Spot Market Summary

| Commodity | Closed | Change | Commodity | Closed | Change |
|------------|----------|----------|-----------|----------|----------|
| Barley | 2150.00 | ▼ -4.44% | Kapas | 1547.35 | ▲ 3.19% |
| Castor | 6200.25 | ▼ -4.62% | Soyabean | 5655.90 | ▲ 1.82% |
| Chana | 5100.45 | ▲ 0.03% | Moong | 8500.00 | ▲ 4.94% |
| Cottonseed | 2862.35 | ▲ 0.95% | Guarseed | 5702.15 | ▲ 0.13% |
| Oil Cake | 26.85 | ▲ 0.95% | Jeera | 34740.40 | ▲ 1.07% |
| Cotton | 29910.00 | 0.00% | Wheat | 2300.00 | ▼ -1.60% |
| Soya Ref | 1072.10 | ▲ 2.96% | Paddy | 4500.00 | ▲ 1.12% |
| Crude | 906.80 | ▲ 1.77% | Turmeric | 6956.25 | ▲ 0.80% |
| Palm Oil | 15.80 | ▲ 1.77% | Mustard | 5765.75 | ▲ 1.15% |
| Dhaniya | 6791.45 | ▼ -4.20% | | | |
| Guargum | 11758.30 | ▼ -0.52% | | | |

AGRI SPOT & SPREAD

Commodity Spread Summary

| Commodity (Next-Near) | Last | Previous |
|-----------------------|--------|----------|
| Mentha oil | 14.60 | 11.20 |
| Jeera | 305.00 | 370.00 |
| Turmeric | 98.00 | 96.00 |
| Dhaniya | 72.00 | 72.00 |
| Guarseed | 65.00 | 63.00 |
| Guargum | 128.00 | 122.00 |
| Castor | 0.00 | -10.00 |
| Cocudakl | 36.00 | 32.00 |

Commodity Market Daily Trading Levels

| Commodity | Close | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume |
|-----------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Menthaoil | 999.10 | 963.50 | 972.80 | 985.90 | 995.20 | 1008.30 | 1017.60 | 1030.70 | 92.00 |
| Cocudakl | 2842.00 | 2738.00 | 2761.00 | 2802.00 | 2825.00 | 2866.00 | 2889.00 | 2930.00 | 26380.00 |
| Jeera | 35055.00 | 33520.00 | 34085.00 | 34570.00 | 35135.00 | 35620.00 | 36185.00 | 36670.00 | 2922.00 |
| Turmeric | 6884.00 | 6742.00 | 6788.00 | 6836.00 | 6882.00 | 6930.00 | 6976.00 | 7024.00 | 1040.00 |
| Dhaniya | 6710.00 | 6504.00 | 6553.00 | 6632.00 | 6681.00 | 6760.00 | 6809.00 | 6888.00 | 2215.00 |
| Guarseed | 5751.00 | 5553.00 | 5602.00 | 5676.00 | 5725.00 | 5799.00 | 5848.00 | 5922.00 | 19135.00 |
| Guargum | 11787.00 | 11329.00 | 11466.00 | 11626.00 | 11763.00 | 11923.00 | 12060.00 | 12220.00 | 4670.00 |

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