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Morning Commodities Edge

Daily Agri Morning Report as on Thursday, April 6, 2023

Commodity	Last	% Cng	Agri Snap shot
Castor	6104.00	-0.13 ▼	The entire spices counter on the NCDEX ended with gains. Jeera ended with over four percent gains followed by over one percent gains in dhaniya prices whereas turmeric ended with small gains. Jeera prices rose as unfavorable weather conditions affecting supply. Turmeric gained on short covering as export demand is good amidst lukewarm domestic demand.
Jeera	36690.00	3.76 ▲	
Turmeric	7014.00	0.46 ▲	
Dhaniya	6860.00	1.15 ▲	
Guarseed	5872.00	0.96 ▲	
Guargum	11967.00	0.44 ▲	
Cocudakl	2897.00	0.66 ▲	
Kapas	1606.00	1.45 ▲	
Menthaoil	991.90	-0.72 ▼	



Top Agri Highlights

- Mentha oil prices dropped as demand was poor due to recession fears and global banking turmoil.
- Turmeric gained on short covering as export demand is good amidst lukewarm domestic demand.
- Jeera prices rose as unfavorable weather conditions affecting supply
- Dhaniya prices rose as recent rainfall caused damage to crops.
- Castor dropped as output is projected to increase by 15 per cent



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	991.90	-0.72	673.00	-4.94	Long Liquidation	1073.00	982.10
Jeera	36690.00	3.76	6117.00	17.59	Fresh Buying	36820.00	30015.00
Turmeric	7014.00	0.46	7980.00	15.15	Fresh Buying	8900.00	6756.00
Dhaniya	6860.00	1.15	10165.00	8.54	Fresh Buying	9200.00	6696.00
Guarseed	5872.00	0.96	49000.00	23.33	Fresh Buying	6000.00	5464.00
Guargum	11967.00	0.44	33445.00	12.84	Fresh Buying	12756.00	11393.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2152.70	▲ 2.70 0.13%	Kapas	1573.90	▲ 26.55 1.72%
Castor	6166.30	▼ -33.95 -0.55%	Soyabean	5614.65	▼ -41.25 -0.73%
Chana	5079.80	▼ -20.65 -0.40%	Moong	8850.00	▲ 350.00 4.12%
Cottonseed	2880.30	▲ 17.95 0.63%	Guarseed	5796.35	▲ 94.20 1.65%
Oil Cake	29910.00	▼ -60.00 -0.20%	Jeera	35765.20	▲ 1024.80 2.95%
Cotton	1070.00	▼ -2.10 -0.20%	Wheat	2275.00	▼ -25.00 -1.09%
Soya Ref	913.20	▲ 2.40 0.26%	Paddy	4500.00	▲ 50.00 1.12%
Crude Palm Oil	6881.80	▲ 90.35 1.33%	Turmeric	6956.25	▲ 55.20 0.80%
Dhaniya	11906.85	▲ 148.55 1.26%	Mustard	5700.00	▼ -65.75 -1.14%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.10	14.60
Jeera	375.00	740.00
Turmeric	86.00	-120.00
Dhaniya	-6860.00	-6782.00
Guarseed	-72.00	3.00
Guargum	483.00	535.00
Castor	-6104.00	-6112.00
Cocudakl	40.00	13.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Menthaoil	991.90	979.00	983.60	987.70	992.30	996.40	1001.00	1005.10	115.00
Cocudakl	2897.00	2829.00	2852.00	2874.00	2897.00	2919.00	2942.00	2964.00	22650.00
Jeera	36690.00	34755.00	35195.00	35940.00	36380.00	37125.00	37565.00	38310.00	4296.00
Turmeric	7014.00	6896.00	6934.00	6974.00	7012.00	7052.00	7090.00	7130.00	2320.00
Dhaniya	6860.00	6670.00	6720.00	6790.00	6840.00	6910.00	6960.00	7030.00	1850.00
Guarseed	5872.00	5711.00	5764.00	5818.00	5871.00	5925.00	5978.00	6032.00	36645.00
Guargum	11967.00	11663.00	11761.00	11864.00	11962.00	12065.00	12163.00	12266.00	10565.00

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